

Protecting you and your family



Many people mistakenly believe that insurance is too expensive or take a 'won't happen to me' approach. But for just a few dollars a week, you can ensure that you and your family are protected if the unexpected occurs.

Why do I need insurance?

What would you do if you got sick or injured and couldn't work? How would your family survive financially if you were no longer here? Nobody knows what the future may bring, but by taking out insurance cover today, you can protect against the unexpected.

What type of insurance is available?

When you join Cbus, you are eligible for two types of insurance cover:

- 1) Death cover** – provides a lump sum benefit payable to your dependants or estate if you die. Available to members up to 70 years of age; and
- 2) Total and Permanent Disablement (TPD) cover** – provides you with a lump sum benefit if you become totally and permanently disabled due to illness, accident or injury. Available to members up to 65 years of age.

Cover is provided 24 hours a day, 7 days a week. Other terms and conditions apply.

What is default (automatic) cover?

When you first joined Cbus, you were automatically provided with a default level of Death and TPD insurance cover. The amount of cover provided was determined by your age, occupation and the date you became a member of the fund. Refer to your latest *Member Statement* for details of the type and amount of cover currently held.

How much cover can I get?

There are different types of insurance cover for different members; Manual, Non-manual and Electrical. This is because people work in different environments with different levels of risk.

Depending on your needs and your occupation, you can choose up to 10 units of cover. You may be eligible for more cover if you complete a *Personal Health Statement* and provide satisfactory evidence of health to the insurer. However, the number of TPD units cannot exceed the number of units of Death cover you select.

Manual occupations	Up to 6 units of cover	No health evidence required.
	More than 6 units of cover	<i>Personal Health Statement</i> required by the insurer.

Non-Manual occupations	Income less than \$100,000 a year	
	Up to 4 units of cover	No health evidence required.
	More than 4 units of cover	<i>Personal Health Statement</i> required by the insurer.
	Income more than \$100,000 a year	
	Up to 4 units of cover	No health evidence required.
	5 or 6 units of cover	No health evidence required, but evidence of income required by the insurer.
More than 6 units of cover	<i>Personal Health Statement</i> and evidence of income required by the insurer.	

Electrical occupations
An alternative insurance option is available to members employed within the electrical and communications industries. Further information is contained in the <i>Insurance Handbook for Industry Superannuation</i> . Contact us or visit www.cbussuper.com.au to download a copy.

How much does it cost?

The cost of cover depends on your age, your occupation and the number of units of cover you need. Insurance premiums are listed in the *Insurance Handbook for Industry Superannuation*. Premiums are deducted directly from your Cbus account each month.

Can I change my insurance cover?

Yes, you can apply to decrease your cover to one unit at any time. Applications to increase cover will be subject to acceptance by the insurer and may require you to complete a *Personal Health Statement*.

Who gets my benefits if I die?

When you first became a member of Cbus, you were asked to nominate who you would prefer to receive your benefits in the event of your death. Your benefits include the total amount in your account plus any insurance entitlements you may have.

This beneficiary nomination is regarded as 'non-binding'. While the Cbus Trustee will take your nomination into account, ultimately it is up to them to decide who will be paid a benefit upon your death.

You can also choose to make a binding death nomination. This means Cbus' Trustee will be bound to pay your benefit to the people, and in the proportions, that you have nominated, provided it is a valid nomination. Contact us on **1300 361 784** or visit www.cbussuper.com.au to download a copy of the *Binding death benefit nomination* form.

Can I apply for Income Protection insurance?

Yes. Cbus members can access income protection insurance through the Cbus Income Continuance Portfolio. For further information, call **1300 362 146**.

Sole traders can access income protection insurance through Cbus Super for Sole Traders. Contact us on **1300 361 784** for details.



Talk to a superannuation adviser

We have a dedicated team of superannuation advisers who can talk with you about insurance cover or any other super-related topic.

For more information, call **1300 361 784** for the cost of a local call. Our advisers are available to speak to you from 8am to 8pm (AEST).

