

Your Coordinators



General Manager
Danny Gardiner
(03) 9657 4200
dgardiner@cbusmail.com.au



Victoria
Adrian McNamara
(03) 9657 4356
amcnamara@cbusmail.com.au



Victoria
Lisa Zanatta
(03) 9657 4229
lzanatta@cbusmail.com.au



Victoria
Graeme Barlow
(03) 9657 4208
gbarlow@cbusmail.com.au



Victoria
Peter Muldeary
(03) 9657 4230
pmuldeary@cbusmail.com.au



New South Wales
Bob McWhinney
(02) 9423 2122
bmcwhinney@cbusmail.com.au



New South Wales
Nick Fodor
(02) 9423 2124
nfodor@cbusmail.com.au



New South Wales
Rod Jarman
(02) 9423 2167
rjarman@cbusmail.com.au



New South Wales
John Treble
(02) 9423 2175
jtreble@cbusmail.com.au



Northern NSW
Jan Bray
0419 559 411
jbray@cbusmail.com.au



Queensland
Steve Gaske
0409 163 589
sgaske@cbusmail.com.au



South Australia
Allen Harris
(08) 8125 2515
aharris2@cbusmail.com.au



Northern Territory
Bob Wade
(08) 8981 3856
bwade@cbusmail.com.au



ACT
Mark Dymock
(02) 6162 4946
mdymock@cbusmail.com.au



Western Australia
Allan Hughes
(08) 9463 3942
ahughes@cbusmail.com.au



Tasmania
Dicky Post
(03) 6220 8255
dpost@cbusmail.com.au



Cbus提供中文说明书, 帮您了解退休金。
您可以访问www.cbussuper.com.au下载说明书。

Cbus ha pubblicato un opuscolo per aiutarvi a capire meglio il vostro trattamento pensionistico. Potete visitare il sito www.cbussuper.com.au e scaricarne una copia.

Cbus ima informacione brošure na Vašem jeziku sa željom da Vam pomogne da razumijete da ste super. Možete posjetiti www.cbussuper.com.au kako bi ste preuzeli Vašu kopiju.

Η Cbus έχει ενημερωτικά φυλλάδια στη γλώσσα σας για να σας βοηθήσει να καταλάβετε τα πάντα για τη συνταξιοδότησή σας. Μπορείτε να βρείτε και να κατεβάσετε ένα αντίγραφο στη διεύθυνση www.cbussuper.com.au

Cbus는 연금에 대한 이해를 돕고자 한국어로 된 안내서를 마련했습니다. www.cbussuper.com.au를 가서 안내서를 다운로드 받으실 수 있습니다.

Cbus raspolađa sa brošuri na vašem jeziku za da vi pomogne da razberete se okolu vaše penzijske vloge. Dokoľku sakate da prezemete kopii od ovie brošuri, posetete go www.cbussuper.com.au

Cbus tiene hojas de datos en su idioma que le permitirán comprender su super. Usted puede descargar una copia en www.cbussuper.com.au

Cbus ima informacione brošure na Vašem jeziku sa željom da Vam pomogne da razumete da ste super. Možete posetiti www.cbussuper.com.au au kako bi ste preuzeli Vašu kopiju.

Cbus có các tờ thông tin bằng ngôn ngữ của quý vị để giúp quý vị hiểu về hưu bổng của mình. Quý vị có thể truy cập trang web www.cbussuper.com.au để tải về bản sao.

لدى سيباس صحائف حقائق بلغتك لمساعدتك على فهم ادخارك لتنزيل نسخة.
cbussuper.com.au

cbusnews

February 2011

We're working for you and your industry.

The right advice
How Cbus is helping you
Page 2

Bill Shorten interview
Meet the new superannuation minister
Page 4

Banking on success
The latest Cbus Property investments
Page 6

ESG is AOK for your returns
Doing the right thing is a smart investment
Page 7



cbussuper.com.au 1300 361 784

8am to 8pm AEST Monday to Friday for the cost of a local call.
Mobile calls may be charged a higher rate.

MAIL	VIC	NSW	QLD	SA and NT	ACT	TAS	WA
Cbus, Locked Bag 999 Carlton South VIC 3053	Level 2, Casselden Pl. 2 Lonsdale St. Melbourne	Level 5, Sydney Central 477 Pitt St. Sydney	**New** Level 10, 120 Edward St. Brisbane	Level 2, 104 Frome St. Adelaide	**New** Level 2, 11 London Cct. Canberra	Level 2, 119 Macquarie St. Hobart	Level 2, 12 St George's Tce Perth

Cbus - providing the advice to get your super right

At Cbus we know you are busy and don't have time to keep up with all the changes to superannuation – that's our job and we take it seriously.

Ash is a 25 year old project manager who works for Transfield Services

The Cbus Advice campaign touches base with members throughout their life at timely intervals to discuss maximising their superannuation account and to provide important advice.

Cbus wants to ensure that while you're working hard Monday to Friday, we are working hard to ensure you have a strong performing superannuation account.

Recently Cbus touched base with Project Manager, Ash to discuss his superannuation account and ways he could improve his financial position.

Ash had a chat with a Cbus Superannuation Adviser who discussed how he could reduce the amount of fees he was paying by rolling all his super accounts into one with Cbus.

Ash said he didn't have time to pay attention to his superannuation and was glad Cbus phoned him to discuss his superannuation.

"I understand that super will be important later when I'm older; but at my age I'm thinking about buying a house and upgrading the car."

"This is a great service from Cbus and I'd encourage everyone to take the time to have a chat about their super," Ash said.

The service is provided at no additional cost by Cbus and is available to all members.



For more information or to receive advice from Cbus call the **Cbus Service Centre** on **1300 361 784** or visit **www.cbussuper.com.au**

Cbus makes getting advice easy.

We don't expect you to have all the answers – that's our job.

There are three easy ways to get the expert help you need:



Speak with a Cbus Superannuation Adviser

Cbus has a dedicated team of Advisers who can provide information and advice over the phone – why not give them a call to discuss your situation free of charge – **1300 361 784** Monday to Friday 8am to 8pm (AEST).



Meet with a Cbus Financial Planner

Cbus Financial Planners can provide comprehensive personal advice, including recommendations, on a broad range of matters concerning your Superannuation, Transition to Retirement and Tax planning.



Attend a Cbus retirement planning seminar

Cbus conducts free seminars throughout Australia to help members plan for a financially secure retirement. For more information or to attend a seminar near you, call **1800 655 748**.



Walk or run for breast cancer research

Registration for the 2011 Mother's Day Classic is **now open**.

Starting in 1998 the Mother's Day Classic has raised \$7.8 million dollars.

Over 100,000 people took part in last year's event, raising over \$2.1 million for the National Breast Cancer Foundation which funds research into the prevention, treatment and cure of the disease.

Cbus has been a proud sponsor of the event for more than ten years; with many Cbus staff participating in the walk/run or giving their time as volunteers at the event.

This year, events will be held on Sunday 8 May in Adelaide, Brisbane, Canberra, Geelong, Gold Coast, Hobart, Melbourne, Perth, Sydney Domain and Sydney-Parramatta, as well as a number of regional locations.

Enter as a family, individual or get a team together and help raise money for this worthy cause.

For further information or to register, visit **www.mothersdayclassic.com.au**



Get to know our new superannuation minister

Bill Shorten

Bill Shorten was first elected to the Federal Parliament in November 2007.

After the 2010 federal election he was promoted to Assistant Treasurer, Minister for Financial Services and Superannuation.

Bill has a long and proud history within the labour movement. Prior to his election to parliament, Bill served as the National Secretary and Victorian Secretary of the Australian Workers Union.

Bill has also served on the board of Australian Super and the Victorian Funds Management Corporation.

We asked Bill a few questions to get to know him better, what shapes the Minister and what are his goals for Australia's \$1.4 trillion superannuation industry.

You're well known for the work you did as National secretary of the Australian Workers Union (AWU). How did your time in the Union movement shape you as a federal politician?

I began work as a solicitor for Maurice Blackburn, before entering the union movement in 1994 as an organiser with the AWU. Within a few years I became Victorian Secretary of the AWU and the National Secretary in 2001. The AWU is Australia's oldest general union and its largest blue-collar union. The people

I met on the journey during this time of my life were undoubtedly the best thing about the job. Seeing the raw dignity of a hard day's work in these sorts of roll-up-your-sleeves and get-it-done jobs continues to be a real source of inspiration for me.

When I first came to Parliament I said in my maiden speech that I wanted to be a consistent and persistent Labor MP. I said when I was first elected that I wanted to apply the lessons of my first four decades: the lessons of my family, the lessons of my education, the lessons of business, and the lessons of my union days. All of these

lessons, I think, can probably be distilled into one phrase: never give up.

Many Australians were introduced to Bill Shorten through the Beaconsfield mining tragedy, what impact did this incident have on you?

It reminded me that nothing at work is more important than your family. It's your family that never, ever, ever give up on you. So the families of the trapped miners never gave up hope that Brant and Todd would come home.



Tell us about the transition from Union Secretary to Parliamentary Secretary for Disabilities and the Victorian Bushfire Reconstruction to Minister for Superannuation?

Not long ago I actually had to give a speech in Parliament where I used the opportunity to talk about my electorate and community of Maribyrnong in the north west of Melbourne. There's always a few good and proud stories to tell about Maribyrnong. But one of the things I was

thinking about when giving that speech, and spoke of a little at the time, was how much I would miss my former role as Parliamentary Secretary for Disabilities.

Although the Government has made advances in the area, and put disability on the political map, I truly believe there is still much to be done before people with disability and their carers are treated as equal citizens in Australia. I have been inspired by the courage and of the many people with disability who refuse to accept the arbitrary limits that society puts on them, and who fight to change things for the better. I suppose in a similar but

obviously different way I was also really inspired by the families that pulled their lives back together, literally from the ashes, of the 2009 Victorian bushfires. The reconstruction has been a great example of different levels of Government working together with local communities to make sure that rebuilding is done efficiently and effectively as possible.

What are your three goals as Minister for Superannuation in the Gillard Government?

Three top ones would be delivering 12 per cent Superannuation Guarantee, making financial advice safe and accessible, and finishing off the credit reforms that protect consumers in their relationships with credit providers.

It's basically beyond doubt that Australia's superannuation system is one of the best in the world. It not only provides a bedrock for the retirement savings of millions of

Australians, but it is also a \$1.4 trillion national savings pool, which is good for the economy and good for the country as a whole. Superannuation, as well as looking after people in retirement, these national savings are also a great enabler of Aussie enterprise.

The Government recently released some research that shows Australians are worried about having enough money to retire on. That's a key reason why we are increasing the Superannuation Guarantee from 9 to 12 per cent, which will help overcome the challenge of adequacy.

The other challenge is certainty – a 30 year old male in the workforce can expect to get an extra \$108,000 worth of super if our proposals go through. But that assumes everything else remains equal and it is entirely possible that future governments will make further changes to superannuation. We need to take super out of the political scrum and elevate it to the level of Medicare or the aged pension – an inviolate pillar of our society and prosperity.

Beyond all this the Government is committed to reforms to financial advice that will improve the trust and confidence of Australian retail investors in the financial planning sector.

So there is plenty going on in my portfolio – the big priority for 2011 is progress and delivery. With the new Parliamentary arithmetic nothing can be taken for granted. So if people want reforms like 12 per cent in super I want them to be loud and active about the benefits, just like I'm going to be. So if members can help construct that consensus for 2011 and beyond – well I'll be the first to give them a hearty congratulations. As the First World War posters said: we need you!

A snapshot of the Government's changes to Superannuation

Increase the Superannuation Guarantee: the Government would like to increase the guaranteed amount of superannuation you receive from nine per cent to 12 per cent over time.

Introduction of a MySuper product: a new low cost and simple default superannuation product called 'MySuper' (similar to the default fund of Cbus).

Introduction of SuperStream: to streamline back office administration and save funds money.

The Government estimates a saving of \$2.7 billion a year to Australian superannuation members. Much of this will come from the retail funds as funds like Cbus already charge low fees.

FAST FACTS

► Age: 42 ► Lives: Moonee Ponds ► Career History: Lawyer, AWU representative, MP ► Qualifications: BA LLB
 ► Married/Kids: Yes ► Favourite Band: U2 ► Favourite Movie: The Blues Brothers ► AFL/NRL Team: Collingwood

Cbus Property banking on success

In the last Cbus news we wrote about the Bligh Street development in Sydney. This time around, we look at two exciting Cbus Property* developments in Victoria. Combined, these projects will create over 2,500 jobs over the next four years.



The Australian Financial Review: 14/10/10

The Age: 24/11/10

Flagship Construction

In early 2011 construction will begin on the 15 storey National Australia Bank (NAB) office building at 700 Bourke Street, Melbourne. Located at the gateway to Docklands, adjacent to Southern Cross Station and Etihad Stadium, the new development will feature 61,000sqm of open and flexible workspace, a childcare centre, a selection of retail shops and large open public spaces. Environmental sustainability and accessibility are key elements of the building design, with an aspiration to achieve a 6 star green star rating for the base building and fit out.

High-Density Residential Construction

Cbus Property is at the planning stage for the construction of a \$100 million high-density residential complex at Warleigh Grove North Brighton, one of Melbourne's prestigious bayside suburbs. The high quality project will be developed with a mixture of high and medium density residential dwellings, comprised of one, two and three bedroom apartments plus three bedroom townhouses. Each dwelling type will be generously sized and include high quality finishes. The development site was purchased for \$18.6 million. Construction is expected to commence in mid 2012.

These two developments join a long list of national projects undertaken by Cbus Property since its creation in early 2006. The work undertaken by Cbus Property continues to support the Cbus vision to invest in property and create jobs for our members.

* Cbus Property is a wholly owned subsidiary of Cbus and has responsibility for the strategic performance and management of all Cbus direct property investments.



Why Environmental, Social and Governance issues are important to your super

Considering Environmental, Social and Governance (ESG) issues when investing money might sound like a trendy thing for a superannuation fund to be doing - **it's not.** It's about investing smarter and for a better return for you.

Here at Cbus, we are getting ahead of the game and considering how Environmental, Social and Governance (ESG) issues can impact on your superannuation.

After all, getting the best return for your retirement is our number one priority.

ESG is about measuring a financial impact, and considering this when deciding where to invest Cbus members' money.

There is evidence showing companies who consider ESG issues have potential to provide higher returns over the long-term - higher returns mean more money in your super.

Superannuation is a long-term investment; therefore it makes sense for Cbus, and our investment managers, to consider ESG issues before investing in a company.

Cbus encourages our fund managers to consider these issues alongside

traditional financial factors when making investment decisions.

Cbus is a major investor in Australian and overseas companies. Some of the ESG issues we take into account are:

Environmental

- The effect of climate change
- Exposure to carbon pricing
- Environmental-risk management
- Pollution and waste disposal

Social

- Social and community support
- Occupation health and safety
- Labour relations
- Human rights and child labour

Governance

- Board structure
- Directors' skills and diversity
- Executive pay
- Transparency and accountability

Another way Cbus considers ESG issues is through our wholly owned property development and management arm, Cbus Property.

Properties with higher levels of energy efficiency and sustainability are expected to achieve higher rent returns and lower running costs.

Cbus Property is committed to developing five-star green office buildings. Its latest development, a 28-level office tower at 1 Bligh Street, Sydney, is expected to be awarded a six-star rating.

Cbus was also among the first investors to sign the United Nations' Principles for Responsible Investment after it was launched in 2006. Last year Cbus CEO David Atkin (right) became the first Australian appointed to its board.



For more information visit www.cbussuper.com.au or www.cbusproperty.com.au or www.unpri.org