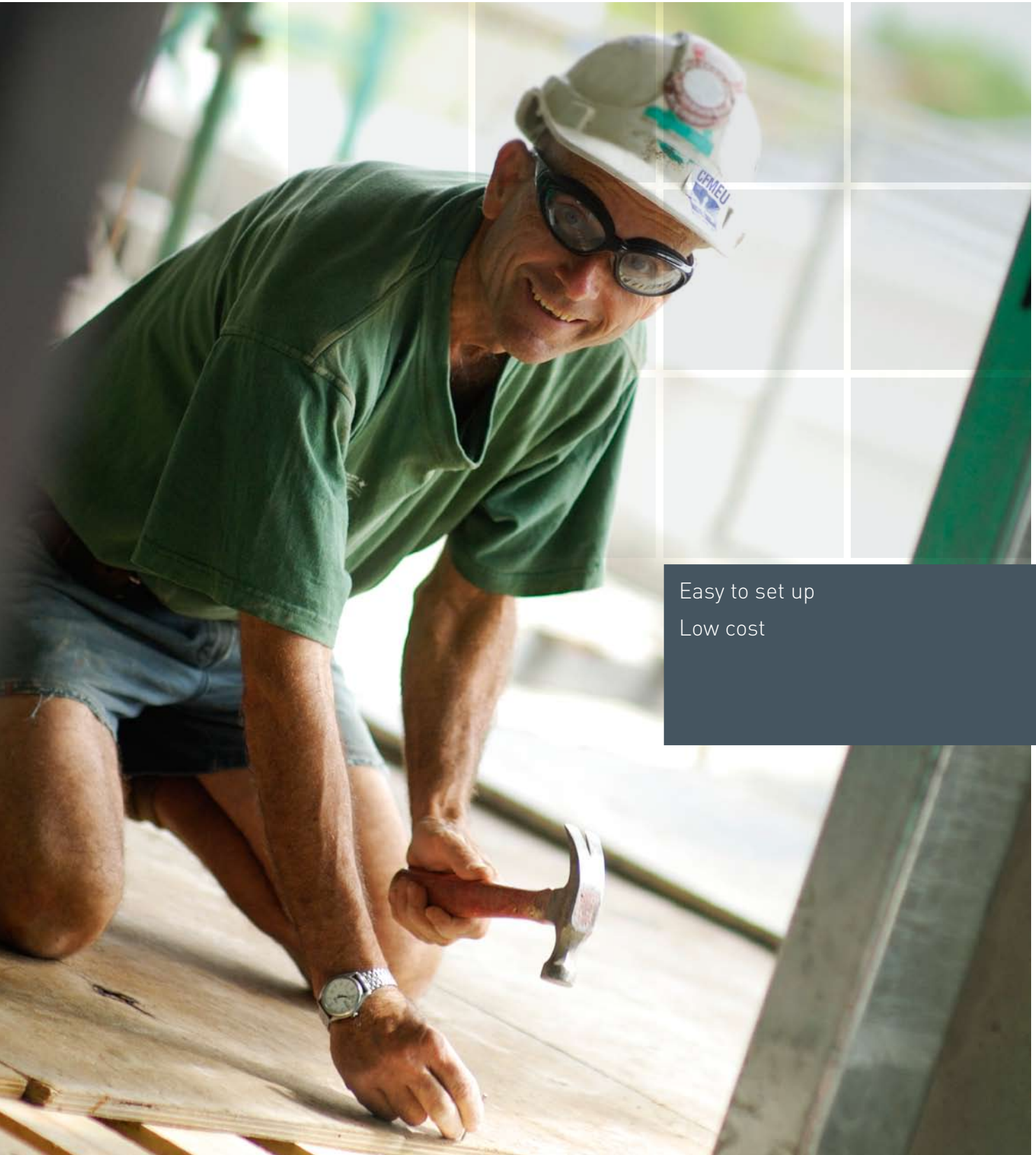


INSURANCE HANDBOOK FOR INDUSTRY SUPERANNUATION

1 April 2010



Easy to set up
Low cost

Together we'll look after your future

This handbook tells you more about Cbus insurance. Insurance is about looking after your family and loved ones so it's important to have the right information. If you need more information or help, contact us.

When you join Cbus Industry Superannuation you are eligible for Death and Total and Permanent Disablement (TPD) insurance cover. You are required to have at least one 'unit' of insurance through the fund while you are receiving employer contributions.

Cbus has three insurance scales. Your occupation and day-to-day activities will determine which insurance scale applies to you.



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For more information call our Service Centre on **1300 361 784**

Monday – Friday
8am – 8pm (EST)
or visit

www.cbussuper.com.au

Section 1: About Cbus Insurance

No-one likes to think about accidents or illness, but when you have a family that depends on you, it's important to look after them should something unpleasant happen.

With Cbus Insurance you're covered 24 hours a day, 7 days a week.

Insurance through Cbus is:

- ✓ Easy to set up
- ✓ Low cost

Cbus believes insurance is essential and everyone should have some insurance cover. That is why when you join Cbus Industry Superannuation you must have a minimum of one unit of insurance while you are receiving employer contributions. There are also different types of insurance cover for different members: Manual, Non-manual and Electrical. This is because people work in different environments with different levels of risk.

When you join Cbus you are eligible for Death and Total and Permanent Disablement (TPD) insurance cover.

Level of cover you can have

Cbus members who are less than 65 years old, and satisfy the eligibility conditions may receive Death and TPD cover.

Members aged between 65 and 70 years receive Death Cover only. Depending on your needs and occupation, you can choose between one and 10, and possibly more units of insurance. However, the number of TPD units cannot exceed the number of units of Death cover you select.

If you are covered as a 'Non-manual' member, your TPD cover is limited to seven times your annual taxable income.

The table below details the number of units available to members and the health evidence required.

NUMBER OF UNITS AVAILABLE TO MEMBERS UPON JOINING CBUS

Manual (See table A on pages 4 and 5)	Up to six units	No health evidence required
	More than six units	<i>Personal Health Statement</i> will be requested by the insurer before acceptance

Non-manual (See table B on pages 6 and 7)	Income less than \$100,000 a year	
	Up to four units	No health evidence required
	More than four units	<i>Personal Health Statement</i> will be requested by insurer before acceptance
	Income more than \$100,000 a year	
	Up to four units	No health evidence required
	Five or six units	No health evidence required, but evidence of income required by the insurer
More than six units	<i>Personal Health Statement</i> and evidence of income will be requested by the insurer before acceptance	

New members under the age of 21
If no level of cover is chosen, two units will be automatically allocated. On your 21st birthday the level of cover will be automatically increased to four units of cover, unless you have previously opted to decrease to one unit.

Members employed in occupations within the electrical and communications industries – Electech
This is an alternative insurance cover option to the standard Cbus Manual and Non-manual Scales, available to members employed within the electrical and communications industries. Refer to Table C on pages 6 and 7 for more information.

Refer to the more detailed insurance tables on pages 4 to 7 which show the amount of cover per unit and the weekly costs. The tables use the 'age next birthday' index, that is, your current age plus one year. This is a standard insurance practice. The amount of cover depends on your occupation and the insurer's assessment of the associated risks.

The Cbus Standard Insurance – Manual and Non-manual Scales

At the time of completing your Cbus *Membership Application* form, you may be eligible to choose up to six units of cover without having to supply medical evidence, provided that:

- your employer pays a super contribution into Cbus on your behalf within six months of you becoming 'first eligible' to join the Fund; and
- your *Membership Application* is received and accepted by Cbus within six months of you becoming 'first eligible' to join the Fund.

You are '**first eligible**' to become a member of Cbus on the later of:

- a the date on which you commenced employment with your Cbus employer; or
- b the date on which your Cbus employer commenced participating in the Fund.

If your Cbus employer first becomes liable to pay the SG charge for you on a date later than (a) or (b) above, then this will become the date on which you become first eligible to join Cbus.

If you do not meet both of these requirements and you apply for cover in excess of the default level, you will need to complete a *Personal Health Statement*.

If you choose to vary your level of cover when completing your *Membership Application* and you are eligible under the above rules, the variation in cover will become effective from the later of:

- the date that you signed your *Membership Application*; or
- the date you commenced employment with your Cbus employer; or
- the start date of the period for which the first on-time employer contribution is paid for you into Cbus.

Section 1: About Cbus Insurance

Choosing your level of cover

How much cover do you require?

Before indicating the amount of insurance you require, you should give careful consideration to the amount of cover your beneficiaries would require in the event of your death. Questions you should think about include:

- What debts do you have?
- Outstanding mortgage?
- Loans and credit card debt?
- Funeral costs?

If you have a partner, would they be able to continue to work if you died or became permanently disabled? Could they meet weekly expenses?

Look at the relevant insurance table to see how many units of insurance you require and look at the cost per week. **You will notice that the benefit reduces with age.**

When you have decided how many units of insurance cover you require, you can complete the Insurance section of the *Membership Application* form. There are restrictions on the amount of cover you can apply for when joining the fund, without providing medical evidence.

New members under the age of 21

Cbus has special insurance arrangements for apprentices and other junior members who qualify for either the Manual or Non-manual Scales.

- New members under the age of 21 can choose up to six units of cover upon joining Cbus and completing a *Membership Application*, subject to the conditions outlined in the table on page 1.
- If you complete the *Membership Application*, but do not choose a level of cover, you will be allocated the default level of cover applicable to members aged less than 21, that is, two units of Death and TPD cover under the Manual Scale.
- On your 21st birthday, your level of cover will be automatically increased to four units of cover, unless you have previously opted to decrease your cover to one unit.

Your insurance scale

Cbus will use your answers in the Insurance Section of the *Membership Application* to determine whether you are covered at the levels set out in the Manual, Non-manual or Electtech Scale

- 1 The Manual Scale (Table A) shows the cover available to members in manual occupations.
- 2 The Non-manual Scale (Table B) shows the cover available to members in administrative and professional occupations.
- 3 The Electtech Scale (Table C) is a cover option available only to members employed within the electrical and communications industry. Refer to the section headed 'Electtech Cover for Electrical and Communications Industry Employees' on page 3 for more details of who is eligible to have cover under this scale.

Income protection

Cbus can also provide access to income protection through the Cbus Income Continuance Portfolio. It provides basic but valuable insurance protection in the event of accident or sickness, at competitive rates.

For more information call Cbus Income Continuance Portfolio on **1300 362 146**.

'Default' (Automatic) cover

What happens if you don't ask for insurance cover.

As a new member of the Fund, you will be provided with a default level of insurance once Cbus has received:

- an on-time employer contribution from your employer; and
- the required minimum personal details (that is your name, address and date of birth) needed to establish a membership account in your name.

The default level of cover depends on your age at the date you become a member of Cbus;

- if you are under aged 21: two units of insurance cover;
- if you are aged 21 or over: four units of insurance cover.



To change your level of cover

If you are a current member of Cbus and would like to increase your level of insurance, you should download a copy of the *Application to Increase Your Insurance For All Occupations* form from the Cbus website or contact the Service Centre for a copy.

If you are a member and would like to decrease your level of insurance, simply put your request in writing and mail it to Cbus, Locked Bag 999, Carlton South, Vic, 3053.

However, you must retain at least one unit of insurance while you are receiving employer contributions

You will also be allocated the default level of insurance if you fail to answer the insurance questions on the *Membership Application*.

Cover will be provided under the Manual benefit scale. Please see Table A on pages 4 to 5 for details of the level of cover provided under this benefit scale.

Commencement

Your insurance cover in Cbus will commence as from the later of:

- the date you commence employment with your Cbus employer; or
- the start date of the period for which the first on-time employer contribution is paid for you into Cbus.

Note:

- The signature section on the *Membership Application* includes a declaration that your answers are true; and
- The insurer may verify your answers if an insurance claim is lodged. Failure to provide the correct details may affect your claim.

Section 1: About Cbus Insurance

Electech cover for electrical and communications industry employees

This is an alternative insurance cover option to the standard Cbus Manual and Non-manual Scales. The Electech Scale is only available to members who are employed in occupations within the Electrical and Communications industries as defined within the *National Electrical, Electronic and Communications Contracting Industry Award 1998*.

Members who qualify for the Electech Scale will have the option when completing their *Membership Application* of replacing their standard Cbus default cover with one unit of cover under the Electech Scale, without having to supply medical evidence. To be eligible for the Electech Scale, you will need to meet the requirements of the relevant declaration in your *Membership Application* and confirm that you are employed in an electrical 'tradesperson' or 'non-trades' classification.

In order to select this option and be provided with one unit of cover under the Electech Scale, you must complete the Electech part of the insurance section in the *Membership Application*. Cover under the Electech Scale is subject to your application form being accepted by Cbus and the insurer.

If you do not provide the necessary evidence or do not complete this section, you will be provided with cover in accordance with the Cbus standard insurance offer.

Please note that cover under the Electech benefit scale is subject to you being in 'Active Employment' on the date that cover commences for you. If you are not in 'Active Employment' on this date, then Death Only cover will apply, provided premiums are paid. TPD cover will commence from the date that you return to 'Active Employment'. [A definition of 'Active Employment' follows.] Furthermore, if you are applying for, are eligible to receive or have ever been paid a TPD benefit from any superannuation fund or insurance policy, then you will receive Death Only cover.

If you select to have cover under the Electech Scale when completing your *Membership Application* and your application is accepted by the insurer, your cover under the Electech Scale will commence as from the later of:

- the date that you signed your *Membership Application*; or
- the date you commenced employment with your Cbus employer; or
- the start date of the period for which the first on-time employer contribution is paid for you into Cbus.

As from this date, you will cease to be eligible for cover under the Cbus Manual or Non-manual insurance scales, and that cover will be cancelled. If you wish to have more than the standard one unit of Electech cover, or subsequently want to change to the Manual or Non-manual Scales, you will need to complete a *Personal Health Statement*.

Transferring cover

If you have cover with another fund.

You may be able to transfer existing Death or Death and TPD cover from your previous super fund. This is subject to conditions and you need to complete an *Application to Transfer Current Insurance Cover*. You can download this form from www.cbussuper.com.au or get a copy by calling the Cbus Service Centre on **1300 361 784**.

Changing your cover

How to change your insurance after you have joined.

(i) Level of cover

You may vary your level of cover at any time after having been accepted as a member of Cbus. To reduce your level of cover, you will need to write to Cbus and advise us of the number of units of cover you wish to have.

Please note that as a Cbus member, you are required to have a minimum of one unit of insurance through the Fund while you are receiving employer contributions. This minimum level of cover can be provided on either the Manual, Non-manual or Electech Scales.

If you wish to increase your level of cover, you will need to complete an *Application to increase Insurance Cover*. You may obtain this application by contacting the Cbus Service Centre on **1300 361 784**, or by downloading it from the Cbus website at www.cbussuper.com.au

Any increase in cover will be subject to the Insurer accepting your application, and will commence as from the date of acceptance.

Please note that if you are applying for additional cover, a maximum of 10 units of cover generally applies under each of the Manual, Non-manual and Electech Scales. In some circumstances, the insurer may consider cover in excess of these limits, but this is subject to prior approval by Cbus.

Please note that all cover under Cbus is subject to you being in 'Active Employment' on the date that cover commences. If you are not in 'Active Employment' then Death Only cover will apply, provided premiums are paid. TPD cover will commence from the date that you return to 'Active Employment'.

'Active Employment' means you are gainfully employed (including being on employer-approved leave except leave caused by sickness or injury) and attending work and performing your normal duties without restriction due to sickness or injury.

If you are presently applying for, are eligible to receive or have ever been paid a TPD benefit from any superannuation or insurance policy, then you will receive Death Only cover.

If choosing cover under the Non-manual Scale, members eligible for the Non-manual Scale will need to satisfy the Cbus insurer that their income in the last financial year exceeded \$100,000 if they wish to have more than four units upon joining without having to complete a *Personal Health Statement*.

Section 1: About Cbus Insurance

Evidence

You will be required to submit one of the following pieces of evidence to satisfy the 'proof of income' requirement:

- 1 A pay slip that shows your annual salary. (A pay slip will not be accepted if it only shows the pay for that period that is fortnightly); or
- 2 A copy of your employment contract, provided that the contract was not made more than three years ago; or
- 3 A copy of your Group Certificate from the previous financial year; or
- 4 A copy of your taxation return showing income earned during the previous financial year.

(Please note that if you are self-employed, only the evidence listed in 3 or 4 will be accepted.)

Members who do not meet these requirements will be granted four units of cover (see Tables A or B on pages 4-7).

(ii) Scale of cover

If you change your occupation and believe that the scale of cover you received when you joined Cbus is no longer valid, you can apply to change to the appropriate scale by contacting Cbus.

Continuation and extension

What happens if your employer contributions cease?

If you are not receiving employer contributions and you remain a member of Cbus, Death and TPD cover (if eligible) will continue to be provided for you from the end of the month for which the last employer contribution is paid. Initially cover will continue for a period of up to six months.

If employer contributions have not recommenced within six months and you have \$1,200 or more in your account, your Death and TPD cover (if applicable) will continue, otherwise your cover will cease at the end of the sixth month.

You may discontinue your insurance cover, whilst you are not in receipt of employer contributions, at any time by writing to the Trustee. Insurance charges will continue to be deducted from your account whilst insurance cover is being provided.

Cessation

Conditions under which your insurance cover will cease.

Your insurance cover will cease in any one of the following circumstances:

- 1 Employer contributions cease and you write to Cbus requesting that your insurance cover be cancelled;
- 2 You cease to be a member of Cbus;
- 3 The Insurer admits a TPD insurance benefit for you;
- 4 If you are not eligible for extension of insurance cover, cover will cease after six months has lapsed since the end of the last month for which an employer contribution was paid for you;
- 5 If you are being provided with extended insurance cover, and your account balance reduces below \$1,200, cover will cease on the last day of the following month;
- 6 In the case of TPD cover, you reach 65 years of age (Electech member reaches 64 years of age);
- 7 In the case of Death cover, you reach 70 years of age (Electech member reaches 65 years of age);
- 8 You join the armed forces of any country other than the Australian Defence Force Reserves;
- 9 You die;

Table A – Insurance cover for members in manual occupations – 1-5 Units

Age next birthday	1 Unit		2 Units		3 Units		4 Units		5 Units	
	\$1.95 per week		\$3.90 per week		\$5.85 per week		\$7.80 per week		\$9.75 per week	
	Death	TPD	Death	TPD	Death	TPD	Death	TPD	Death	TPD
16-51	\$50,000	\$25,000	\$100,000	\$50,000	\$150,000	\$75,000	\$200,000	\$100,000	\$250,000	\$125,000
52	\$32,000	\$16,000	\$64,000	\$32,000	\$96,000	\$48,000	\$128,000	\$64,000	\$160,000	\$80,000
53	\$31,000	\$15,500	\$62,000	\$31,000	\$93,000	\$46,500	\$124,000	\$62,000	\$155,000	\$77,500
54	\$30,000	\$15,000	\$60,000	\$30,000	\$90,000	\$45,000	\$120,000	\$60,000	\$150,000	\$75,000
55	\$29,000	\$14,500	\$58,000	\$29,000	\$87,000	\$43,500	\$116,000	\$58,000	\$145,000	\$72,500
56	\$28,000	\$14,000	\$56,000	\$28,000	\$84,000	\$42,000	\$112,000	\$56,000	\$140,000	\$70,000
57	\$25,000	\$12,500	\$50,000	\$25,000	\$75,000	\$37,500	\$100,000	\$50,000	\$125,000	\$62,500
58	\$22,000	\$11,000	\$44,000	\$22,000	\$66,000	\$33,000	\$88,000	\$44,000	\$110,000	\$55,000
59	\$20,000	\$10,000	\$40,000	\$20,000	\$60,000	\$30,000	\$80,000	\$40,000	\$100,000	\$50,000
60	\$16,400	\$8,200	\$32,800	\$16,400	\$49,200	\$24,600	\$65,600	\$32,800	\$82,000	\$41,000
61	\$15,000	\$7,000	\$30,000	\$14,000	\$45,000	\$21,000	\$60,000	\$28,000	\$75,000	\$35,000
62	\$15,000	\$7,000	\$30,000	\$14,000	\$45,000	\$21,000	\$60,000	\$28,000	\$75,000	\$35,000
63	\$15,000	\$5,000	\$30,000	\$10,000	\$45,000	\$15,000	\$60,000	\$20,000	\$75,000	\$25,000
64	\$15,000	\$4,000	\$30,000	\$8,000	\$45,000	\$12,000	\$60,000	\$16,000	\$75,000	\$20,000
65	\$15,000	\$3,000	\$30,000	\$6,000	\$45,000	\$9,000	\$60,000	\$12,000	\$75,000	\$15,000
66-67	\$7,000	\$0	\$14,000	\$0	\$21,000	\$0	\$28,000	\$0	\$35,000	\$0
68-70	\$6,000	\$0	\$12,000	\$0	\$18,000	\$0	\$24,000	\$0	\$30,000	\$0

Death only cover – \$1.35 per week per unit

Section 1: About Cbus Insurance

10 The Insurer admits a TIIB benefit for you, in which case your cover for TPD will cease. However, your Death cover may continue, provided that premiums continue to be paid for you. However, your Death benefit will reduce by the amount of TIIB benefit paid.

Automatic reinstatement of cover

Recommencing insurance cover after cancellation

If you cancel your insurance cover and the payment of on-time employer contributions recommence for you in the future, your cover will be reinstated in accordance with the following:

- 1 If you were receiving cover under the Manual or Non-manual Scale immediately prior to cancellation of your cover and:
 - your previous cover was three units or less, then cover will be reinstated at the level of cover you had immediately prior to your cancellation of your cover; or
 - your previous cover was four or more units, then cover will be reinstated at four units.
- 2 If you were receiving cover under the Electech Scale immediately prior to cancellation of your cover, then your cover will be reinstated at one unit of

the Electech Scale, regardless of the number of units that you previously had under Electech.

If your cover has ceased because employer contributions have stopped being paid for you, or because you were on extended cover and your account balance had fallen below \$1,200, then your cover will be reinstated as follows:

- 1 If the payment of on-time employer contributions recommence for you in respect of a period of employment within six months of the date on which your cover ceased, cover will be reinstated at the level and benefit scale you had immediately prior to your cover ceasing.
- 2 Where the payment of on-time employer contributions recommences in respect of a period of employment which is more than six months after cover ceased, then cover will be reinstated in accordance with the following:
 - a where you were receiving cover under the Manual or Non-manual Scale immediately prior to cancellation of your cover, and:
 - your previous cover was three units or less, then cover will be reinstated at the level of cover you had immediately prior to your cessation of your cover; or

b where you were receiving cover and you are aged 21 years or more at that time then cover will be reinstated at four units of cover.

c where you were receiving cover under the Electech Scale, cover will be reinstated at one unit under the Electech Scale, regardless of the number of units that you previously had under Electech.

TPD cover will only commence if you are in 'Active Employment'. If you are not in 'Active Employment' at the reinstatement date, TPD cover will commence from the date you return to 'Active Employment' (see page 3 for definition).

TPD cover will only be available where you were previously covered for this benefit, provided you are not applying for, eligible to receive or have been paid a TPD benefit from any superannuation fund or insurance policy.

Reinstatement in all other circumstances will not occur unless you complete an application for insurance cover and the Cbus Insurer accepts your application.

Tables A, B and C will help work out how much insurance is right for you and your family. Look up your age on the table that matches your type of work. The more units of insurance you have, the bigger the insured amount is. The weekly premium also increases with the number of units.

Table A – Insurance cover for members in manual occupations – 6-10 Units

Age next birthday	6 Units		7 Units		8 Units		9 Units		10 Units	
	\$11.70 per week		\$13.65 per week		\$15.60 per week		\$17.55 per week		\$19.50 per week	
	Death	TPD	Death	TPD	Death	TPD	Death	TPD	Death	TPD
16-51	\$300,000	\$150,000	\$350,000	\$175,000	\$400,000	\$200,000	\$450,000	\$225,000	\$500,000	\$250,000
52	\$192,000	\$96,000	\$224,000	\$112,000	\$256,000	\$128,000	\$288,000	\$144,000	\$320,000	\$160,000
53	\$186,000	\$93,000	\$217,000	\$108,500	\$248,000	\$124,000	\$279,000	\$139,500	\$310,000	\$155,000
54	\$180,000	\$90,000	\$210,000	\$105,000	\$240,000	\$120,000	\$270,000	\$135,000	\$300,000	\$150,000
55	\$174,000	\$87,000	\$203,000	\$101,500	\$232,000	\$116,000	\$261,000	\$130,500	\$290,000	\$145,000
56	\$168,000	\$84,000	\$196,000	\$98,000	\$224,000	\$112,000	\$252,000	\$126,000	\$280,000	\$140,000
57	\$150,000	\$75,000	\$175,000	\$87,500	\$200,000	\$100,000	\$225,000	\$112,500	\$250,000	\$125,000
58	\$132,000	\$66,000	\$154,000	\$77,000	\$176,000	\$88,000	\$198,000	\$99,000	\$220,000	\$110,000
59	\$120,000	\$60,000	\$140,000	\$70,000	\$160,000	\$80,000	\$180,000	\$90,000	\$200,000	\$100,000
60	\$98,400	\$49,200	\$114,800	\$57,400	\$131,200	\$65,600	\$147,600	\$73,800	\$164,000	\$82,000
61	\$90,000	\$42,000	\$105,000	\$49,000	\$120,000	\$56,000	\$135,000	\$63,000	\$150,000	\$70,000
62	\$90,000	\$42,000	\$105,000	\$49,000	\$120,000	\$56,000	\$135,000	\$63,000	\$150,000	\$70,000
63	\$90,000	\$30,000	\$105,000	\$35,000	\$120,000	\$40,000	\$135,000	\$45,000	\$150,000	\$50,000
64	\$90,000	\$24,000	\$105,000	\$28,000	\$120,000	\$32,000	\$135,000	\$36,000	\$150,000	\$40,000
65	\$90,000	\$18,000	\$105,000	\$21,000	\$120,000	\$24,000	\$135,000	\$27,000	\$150,000	\$30,000
66-67	\$42,000	\$0	\$49,000	\$0	\$56,000	\$0	\$63,000	\$0	\$70,000	\$0
68-70	\$36,000	\$0	\$42,000	\$0	\$48,000	\$0	\$54,000	\$0	\$60,000	\$0

Death only cover – \$1.35 per week per unit

If you fail to answer the insurance questions on the Membership Application, you will be allocated four units of the standard Cbus Manual Scale, provided you are aged 21 or over. If you are aged under 21, you will be allocated two units of the Cbus Manual Scale. See the 'Number of units available to members upon joining Cbus' table on page 1.

Section 1: About Cbus Insurance

Table B – Insurance cover for members in non-manual occupations – 1-5 Units

Age next birthday	1 Unit		2 Units		3 Units		4 Units		5 Units	
	\$1.95 per week		\$3.90 per week		\$5.85 per week		\$7.80 per week		\$9.75 per week	
	Death	TPD	Death	TPD	Death	TPD	Death	TPD	Death	TPD
16-30	\$120,000	\$120,000	\$240,000	\$240,000	\$360,000	\$360,000	\$480,000	\$480,000	\$600,000	\$600,000
31	\$117,000	\$117,000	\$234,000	\$234,000	\$351,000	\$351,000	\$468,000	\$468,000	\$585,000	\$585,000
32	\$113,750	\$113,750	\$227,500	\$227,500	\$341,250	\$341,250	\$455,000	\$455,000	\$568,750	\$568,750
33	\$110,600	\$110,600	\$221,200	\$221,200	\$331,800	\$331,800	\$442,400	\$442,400	\$553,000	\$553,000
34	\$107,200	\$107,200	\$214,400	\$214,400	\$321,600	\$321,600	\$428,800	\$428,800	\$536,000	\$536,000
35	\$103,550	\$103,550	\$207,100	\$207,100	\$310,650	\$310,650	\$414,200	\$414,200	\$517,750	\$517,750
36	\$99,900	\$99,900	\$199,800	\$199,800	\$299,700	\$299,700	\$399,600	\$399,600	\$499,500	\$499,500
37	\$94,700	\$94,700	\$189,400	\$189,400	\$284,100	\$284,100	\$378,800	\$378,800	\$473,500	\$473,500
38	\$89,600	\$89,600	\$179,200	\$179,200	\$268,800	\$268,800	\$358,400	\$358,400	\$448,000	\$448,000
39	\$84,400	\$84,400	\$168,800	\$168,800	\$253,200	\$253,200	\$337,600	\$337,600	\$422,000	\$422,000
40	\$79,300	\$79,300	\$158,600	\$158,600	\$237,900	\$237,900	\$317,200	\$317,200	\$396,500	\$396,500
41	\$73,950	\$73,950	\$147,900	\$147,900	\$221,850	\$221,850	\$295,800	\$295,800	\$369,750	\$369,750
42	\$70,950	\$70,950	\$141,900	\$141,900	\$212,850	\$212,850	\$283,800	\$283,800	\$354,750	\$354,750
43	\$67,850	\$67,850	\$135,700	\$135,700	\$203,550	\$203,550	\$271,400	\$271,400	\$339,250	\$339,250
44	\$64,850	\$64,850	\$129,700	\$129,700	\$194,550	\$194,550	\$259,400	\$259,400	\$324,250	\$324,250
45	\$61,850	\$61,850	\$123,700	\$123,700	\$185,550	\$185,550	\$247,400	\$247,400	\$309,250	\$309,250
46	\$58,550	\$58,550	\$117,100	\$117,100	\$175,650	\$175,650	\$234,200	\$234,200	\$292,750	\$292,750
47	\$55,450	\$55,450	\$110,900	\$110,900	\$166,350	\$166,350	\$221,800	\$221,800	\$277,250	\$277,250
48	\$52,450	\$52,450	\$104,900	\$104,900	\$157,350	\$157,350	\$209,800	\$209,800	\$262,250	\$262,250
49	\$51,000	\$51,000	\$102,000	\$102,000	\$153,000	\$153,000	\$204,000	\$204,000	\$255,000	\$255,000
50	\$50,500	\$50,500	\$101,000	\$101,000	\$151,500	\$151,500	\$202,000	\$202,000	\$252,500	\$252,500
51	\$50,250	\$39,700	\$100,500	\$79,400	\$150,750	\$119,100	\$201,000	\$158,800	\$251,250	\$198,500
52	\$40,050	\$31,450	\$80,100	\$62,900	\$120,150	\$94,350	\$160,200	\$125,800	\$200,250	\$157,250
53	\$36,800	\$28,700	\$73,600	\$57,400	\$110,400	\$86,100	\$147,200	\$114,800	\$184,000	\$143,500
54	\$33,800	\$25,050	\$67,600	\$50,100	\$101,400	\$75,150	\$135,200	\$100,200	\$169,000	\$125,250
55	\$31,700	\$19,850	\$63,400	\$39,700	\$95,100	\$59,550	\$126,800	\$79,400	\$158,500	\$99,250
56	\$29,750	\$19,850	\$59,500	\$39,700	\$89,250	\$59,550	\$119,000	\$79,400	\$148,750	\$99,250
57	\$27,800	\$17,850	\$55,600	\$35,700	\$83,400	\$53,550	\$111,200	\$71,400	\$139,000	\$89,250
58	\$25,850	\$15,800	\$51,700	\$31,600	\$77,550	\$47,400	\$103,400	\$63,200	\$129,250	\$79,000
59	\$23,750	\$13,850	\$47,500	\$27,700	\$71,250	\$41,550	\$95,000	\$55,400	\$118,750	\$69,250
60	\$21,800	\$11,850	\$43,600	\$23,700	\$65,400	\$35,550	\$87,200	\$47,400	\$109,000	\$59,250
61	\$20,000	\$10,000	\$40,000	\$20,000	\$60,000	\$30,000	\$80,000	\$40,000	\$100,000	\$50,000
62	\$20,000	\$8,000	\$40,000	\$16,000	\$60,000	\$24,000	\$80,000	\$32,000	\$100,000	\$40,000
63	\$20,000	\$6,000	\$40,000	\$12,000	\$60,000	\$18,000	\$80,000	\$24,000	\$100,000	\$30,000
64	\$20,000	\$4,100	\$40,000	\$8,200	\$60,000	\$12,300	\$80,000	\$16,400	\$100,000	\$20,500
65	\$20,000	\$3,100	\$40,000	\$6,200	\$60,000	\$9,300	\$80,000	\$12,400	\$100,000	\$15,500
66-70	\$8,000		\$16,000		\$24,000		\$32,000		\$40,000	

Death only cover – \$1.35 per week per unit

Section 1: About Cbus Insurance

Table B – Insurance cover for members in non-manual occupations – 6-10 Units

Age next birthday	6 Units		7 Units		8 Units		9 Units		10 Units	
	\$11.70 per week		\$13.65 per week		\$15.60 per week		\$17.55 per week		\$19.50 per week	
	Death	TPD	Death	TPD	Death	TPD	Death	TPD	Death	TPD
16-30	\$720,000	\$720,000	\$840,000	\$840,000	\$960,000	\$960,000	\$1,080,000	\$1,080,000	\$1,200,000	\$1,200,000
31	\$702,000	\$702,000	\$819,000	\$819,000	\$936,000	\$936,000	\$1,053,000	\$1,053,000	\$1,170,000	\$1,170,000
32	\$682,500	\$682,500	\$796,250	\$796,250	\$910,000	\$910,000	\$1,023,750	\$1,023,750	\$1,137,500	\$1,137,500
33	\$663,600	\$663,600	\$774,200	\$774,200	\$884,800	\$884,800	\$995,400	\$995,400	\$1,106,000	\$1,106,000
34	\$643,200	\$643,200	\$750,400	\$750,400	\$857,600	\$857,600	\$964,800	\$964,800	\$1,072,000	\$1,072,000
35	\$621,300	\$621,300	\$724,850	\$724,850	\$828,400	\$828,400	\$931,950	\$931,950	\$1,035,500	\$1,035,500
36	\$599,400	\$599,400	\$699,300	\$699,300	\$799,200	\$799,200	\$899,100	\$899,100	\$999,000	\$999,000
37	\$568,200	\$568,200	\$662,900	\$662,900	\$757,600	\$757,600	\$852,300	\$852,300	\$947,000	\$947,000
38	\$537,600	\$537,600	\$627,200	\$627,200	\$716,800	\$716,800	\$806,400	\$806,400	\$896,000	\$896,000
39	\$506,400	\$506,400	\$590,800	\$590,800	\$675,200	\$675,200	\$759,600	\$759,600	\$844,000	\$844,000
40	\$475,800	\$475,800	\$555,100	\$555,100	\$634,400	\$634,400	\$713,700	\$713,700	\$793,000	\$793,000
41	\$443,700	\$443,700	\$517,650	\$517,650	\$591,600	\$591,600	\$665,550	\$665,550	\$739,500	\$739,500
42	\$425,700	\$425,700	\$496,650	\$496,650	\$567,600	\$567,600	\$638,550	\$638,550	\$709,500	\$709,500
43	\$407,100	\$407,100	\$474,950	\$474,950	\$542,800	\$542,800	\$610,650	\$610,650	\$678,500	\$678,500
44	\$389,100	\$389,100	\$453,950	\$453,950	\$518,800	\$518,800	\$583,650	\$583,650	\$648,500	\$648,500
45	\$371,100	\$371,100	\$432,950	\$432,950	\$494,800	\$494,800	\$556,650	\$556,650	\$618,500	\$618,500
46	\$351,300	\$351,300	\$409,850	\$409,850	\$468,400	\$468,400	\$526,950	\$526,950	\$585,500	\$585,500
47	\$332,700	\$332,700	\$388,150	\$388,150	\$443,600	\$443,600	\$499,050	\$499,050	\$554,500	\$554,500
48	\$314,700	\$314,700	\$367,150	\$367,150	\$419,600	\$419,600	\$472,050	\$472,050	\$524,500	\$524,500
49	\$306,000	\$306,000	\$357,000	\$357,000	\$408,000	\$408,000	\$459,000	\$459,000	\$510,000	\$510,000
50	\$303,000	\$303,000	\$353,500	\$353,500	\$404,000	\$404,000	\$454,500	\$454,500	\$505,000	\$505,000
51	\$301,500	\$238,200	\$351,750	\$277,900	\$402,000	\$317,600	\$452,250	\$357,300	\$502,500	\$397,000
52	\$240,300	\$188,700	\$280,350	\$220,150	\$320,400	\$251,600	\$360,450	\$283,050	\$400,500	\$314,500
53	\$220,800	\$172,200	\$257,600	\$200,900	\$294,400	\$229,600	\$331,200	\$258,300	\$368,000	\$287,000
54	\$202,800	\$150,300	\$236,600	\$175,350	\$270,400	\$200,400	\$304,200	\$225,450	\$338,000	\$250,500
55	\$190,200	\$119,100	\$221,900	\$138,950	\$253,600	\$158,800	\$285,300	\$178,650	\$317,000	\$198,500
56	\$178,500	\$119,100	\$208,250	\$138,950	\$238,000	\$158,800	\$267,750	\$178,650	\$297,500	\$198,500
57	\$166,800	\$107,100	\$194,600	\$124,950	\$222,400	\$142,800	\$250,200	\$160,650	\$278,000	\$178,500
58	\$155,100	\$94,800	\$180,950	\$110,600	\$206,800	\$126,400	\$232,650	\$142,200	\$258,500	\$158,000
59	\$142,500	\$83,100	\$166,250	\$96,950	\$190,000	\$110,800	\$213,750	\$124,650	\$237,500	\$138,500
60	\$130,800	\$71,100	\$152,600	\$82,950	\$174,400	\$94,800	\$196,200	\$106,650	\$218,000	\$118,500
61	\$120,000	\$60,000	\$140,000	\$70,000	\$160,000	\$80,000	\$180,000	\$90,000	\$200,000	\$100,000
62	\$120,000	\$48,000	\$140,000	\$56,000	\$160,000	\$64,000	\$180,000	\$72,000	\$200,000	\$80,000
63	\$120,000	\$36,000	\$140,000	\$42,000	\$160,000	\$48,000	\$180,000	\$54,000	\$200,000	\$60,000
64	\$120,000	\$24,600	\$140,000	\$28,700	\$160,000	\$32,800	\$180,000	\$36,900	\$200,000	\$41,000
65	\$120,000	\$18,600	\$140,000	\$21,700	\$160,000	\$24,800	\$180,000	\$27,900	\$200,000	\$31,000
66-70	\$48,000		\$56,000		\$64,000		\$72,000		\$80,000	

Death only cover – \$1.35 per week per unit

Table C – Insurance Cover available for Electrical and Communications Industry Members (Electech Scale).

Age next birthday	1 Unit	
	\$2.07 per week	
	Death	TPD
16 to 55	\$50,000	\$50,000
56	\$50,000	\$45,000
57	\$50,000	\$40,000
58	\$50,000	\$35,000
59	\$50,000	\$30,000
60	\$50,000	\$25,000
61	\$50,000	\$20,000
62	\$50,000	\$15,000
63	\$50,000	\$10,000
64	\$50,000	\$5,000
65*	\$50,000	\$0

*Death cover – \$1.40 per week per unit

Section 2: Your insurance benefits

Death benefits and nominating your beneficiary(s)

If you die while a member of the Fund, your dependents will be entitled to claim the total amount in your account plus any insurance benefit entitlements.

You can make a **binding** nomination using the *Binding Death Benefit* form or a **non-binding** nomination on the Membership Application. Both can be found at the back of the *Member Handbook for Industry Superannuation*. Visit our website or call the Cbus Service Centre for copies.

A binding death nomination will provide you with greater certainty when estate planning.

With non-binding nominations, the Trustee has ultimate responsibility for deciding to whom benefits are paid. Payments can only be made in accordance with the Trust Deed and the relevant legislation.

A non-binding nomination means your benefit will be paid to either (or both) your dependent(s) or your legal personal representatives which you may nominate on the *Membership Application*.

Your dependents include your spouse, children and other people who were financially dependent on you or were in an 'interdependent' relationship with you. (See the following definition.)

The Trustee will consider your nomination, as well as other information, before making its decision.

Once you have nominated a dependent, it is important that you advise the Fund if your circumstances change, for example, if you marry.

Details of your nominated dependents will be sent to you twice a year on your *Annual Benefit Statement* and your *Record of Contributions*.

You may change your nominations by completing a form available from the Cbus Service Centre.

You can also change your dependents online at www.cbussuper.com.au if you register to use SuperSite.

'Interdependent'

An interdependent relationship is defined to include a close personal relationship between two people who live together, where one or both provides for the financial, domestic and personal support of the other. Examples include same-sex relationships, or where an adult child lives with and cares for an elderly parent. People who share accommodation for convenience, for example flatmates, do not qualify.

Total and Permanent Disablement (TPD) benefit

This section details most, but not all, of the conditions relating to an insured TPD claim. It sets out the main conditions contained in the existing insurance contract and Trust Deed.

The assessment of any claim for an insured TPD benefit will be based on the applicable definition and conditions in the insurance contract at the time of the claim.

If you have insurance for TPD and you become totally and permanently disabled while a member of Cbus, you can claim the total amount in your superannuation account, plus any insurance benefit entitlement.

Note: to make a TPD claim if you are residing overseas, the Insurer reserves the right to ask you to return to Australia for assessment, at your own expense.

You have to meet these conditions to be eligible to apply for an insured TPD benefit.

Where you were gainfully employed within the six months prior to the date of disablement, you have to satisfy the Insurer and Trustee that:

- 1 You are unable to follow your usual occupation by reason of accident or illness for six consecutive months and in the opinion of the Insurer and Trustee, after consideration of medical evidence satisfactory to them, that you are unlikely ever to be able to engage in any 'regular remuneration' work for which you are reasonably fitted by education, training or experience. ('Regular remuneration' work means you are doing work in any employment, business or occupation. You must be doing it for reward – or the hope of

reward – of any type) or

- 2 You have suffered the total and irrecoverable loss of:
 - a the use of two limbs; or
 - b the sight of both eyes; or
 - c the use of one limb and the total and irrecoverable loss of the sight of one eye (where 'limb' means an entire hand or entire foot).

Where you were not gainfully employed within the six months prior to the date of disablement, you have to satisfy the Insurer and Trustee that:

- 1 You suffer an illness or injury, and the injury or illness wholly prevents you from:
 - a engaging in 'home duties' for at least six consecutive months in a row; or
 - b performing two of the 'activities of daily living' without assistance from someone else for at least six consecutive months in a row; and
- 2 Since you became ill or injured, you have been under the regular care and attention of a 'Doctor' for that illness or injury; and
- 3 In the Insurer and Trustee's opinion, the illness or injury means that you are unlikely to ever again be able to:
 - a engage in 'home duties'; or
 - b perform at least two of the 'activities of daily living' without assistance from someone else; or
- 4 You have suffered the total and irrecoverable loss of:
 - the use of two limbs; or
 - the sight of both eyes; or
 - the use of one limb and the total and irrecoverable loss of the sight of one eye (where 'limb' means an entire hand or entire foot).

Section 2: Your insurance benefits



‘Doctor’ is defined as follows:

A validly qualified registered medical practitioner agreeable to the Insurer. That person may not be you, your business partner, or a member of your immediate family.

‘Home duties’ are defined as follows:

If on a full-time basis you are doing all duties related to running the family home, and either looking after your dependent children (who must either be 16 years old or less, or in full-time secondary education), or providing full-time care for invalid member(s) of your immediate family.

‘Activities of daily living’ are defined as follows:

- a dressing – the ability to put on or take off clothing
- b toileting – the ability to use the toilet, including getting on or off
- c mobility – the ability to get in and out of a bed and a chair
- d continence – the ability to control bowel and bladder function
- e feeding – the ability to get food from a plate into the mouth.

Permanent incapacity

If a member is not insured for TPD, but meets the definitions of permanent incapacity in the *Superannuation Industry (Supervision) Act (SIS) 1993* and of invalidity in the Income Tax Assessment Act, Government legislation allows the Cbus Trustee to release your total account balance as an Invalidity Benefit.

Terminal Illness Insurance Benefit (TIIB)

This insured benefit is only available under the Cbus standard insurance scales (that is the Manual and Non-manual Scales). You will not be eligible for this benefit if you apply for and are accepted for cover under the Electech Scale.

To be eligible to receive a TIIB, you must:

- 1 be diagnosed by two registered medical practitioners as having a terminal illness and a life expectancy of less than 12 months;
- 2 ensure at least one of the registered medical practitioners is a specialist practicing in an area related to the illness or injury; and

- 3 be insured for Cbus Death and Total and Permanent Disability (TPD) cover as at the date of diagnosis.

To receive a TIIB, you must also meet the usual conditions under which a Cbus benefit can be paid in accordance with the Fund’s Trust Deed and as permitted by superannuation law.

If you qualify for a TIIB, an amount equal to your TPD benefit at the date of diagnosis will be paid into your Cbus account. You will cease to be covered for TPD as from the date that your TIIB is approved. Please note that you cannot claim both a TIIB and a TPD benefit.

When you die, your family and/or dependents can claim your Cbus benefit, less the amount of TIIB already paid, provided you are still a member of Cbus at the time of your death and premiums have continued to be paid for you.

This amount will vary, depending on your age and the category of your Cbus insurance cover at the date of death. In some cases there will be no residual Death benefit.

For more information
call our Service Centre on
1300 361 784*
Monday – Friday
8am – 8pm (EST) or
visit www.cbussuper.com.au

* For the cost of a local call from anywhere in Australia.
Calls from mobiles may be charged at a higher rate.

Cbus
Locked Bag 999
Carlton South VIC 3053

General advice warning

The information contained in this handbook is about Cbus. Any advice is of a general nature and does not take into account your specific needs. You should consider your own financial position, objectives and requirements before making any financial decisions. Read the Cbus Product Disclosure Statement to decide whether Cbus is right for you.