



Cbus wins MFSS Investment Stewardship Award – for the second time

Cbus chief executive David Atkin said today that he was pleased that Cbus' hard work during the global financial crisis has paid off, with Cbus winning the 2010 Melbourne Financial Services Symposium Investment Stewardship Award.

"Our members are quite literally building this nation, and in turn they have entrusted Cbus to build their retirement savings, so it's great to have our hard work on their behalf recognised," he said. "Everything we do is about getting them the biggest nest-egg for retirement."

Mr Atkin said the award was not just about investment, but was about building Cbus into a strong and resilient organisation across all areas of operation.

Cbus:

- conducts ongoing **in-depth research** on the views of members and employers, to keep a finger on the pulse of their needs;
- provides ongoing **face-to-face information and engagement with members** through a national team of highly-trained coordinators;
- is showing national leadership by establishing a **comprehensive Environmental, Social and Corporate Governance (ESG) policy**;
- has signed the United Nations Principles of Responsible Investment (**UN PRI**), and Cbus CEO David Atkin is the first Australian board member of the UN PRI; and
- has implemented an innovative **member advice strategy**, involving a proactive, out-bound call service based on members' life stage, to **make sure member retirement incomes are maximised**.

Mr Atkin said it was particularly gratifying to win the award for a second time in the shadow of the biggest global financial crisis in seventy-five years.

"During an economic boom it's easy to look good as everyone is swept up in the rising tide. A good organisation shows its true strengths by how well it copes in stormy weather, and I see this award as recognition of how hard we have worked for our members," he said.

Cbus will not rest on its laurels, as getting the best long-term returns for members meant being on top of all the latest developments, including the Henry and Cooper Review recommendations.

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The MFSS Investment Stewardship award recognises excellence in long term responsible investment achievement, based on the application of environmental, social and governance factors, including investment performance, governance, risk management, investment philosophy, service quality and product innovation.

Mr Atkin also thanked the MFSS judges and all sponsors for the award.

Cbus is the industry super fund for the construction, building and allied industries. Established in 1984 as one of the first industry funds, Cbus has grown to manage \$14 billion of funds on behalf of more than 570,000 employees. Cbus CEO David Atkin is the first Australian to serve on the United Nations PRI Board.

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