Cbus crediting rates – all options

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Crediting rates are the earnings of your investment with Cbus.

Cbus calculates crediting rates for all investment options each business day. These are published on the Cbus website from 11.59pm the following business day.

What are crediting rates?

Crediting rates are the investment earnings after fees and tax are deducted (shown as a percentage) for each Cbus investment option. Crediting rates can go up and down during the year, as investment markets and asset values change. Past performance is not a predictor of future performance.

Types of crediting rates:

Daily
This is the crediting rate that is applied to your account to give you an estimated balance. This rate will be applied to your account if you switch investment options or exit the fund.

Monthly
This is a return that we only calculate for accounting, tax and performance purposes and report on our website. We do not apply this to your account.

Financial year to date
This is a rate that provides guidance on the performance of the investment option from 1 July to the most recent date and is based on daily calculated rates.

Annual
This is a final declared rate for the whole financial year and is applied to your account in July (backdated to 30 June). Your annual statement (sent after the end of the financial year) will show a balance of investment earnings based on this final rate.

What do they include?

Daily crediting rates will include changes in Australian asset valuations up until 4pm (AEST/AEDT) each business day, and changes in international asset valuations that occur on the same day overseas, which can be overnight in Australia.

How are crediting rates calculated?

Each day our custodian calculates the values of assets* in each investment option. Daily declared crediting rates are then determined based on these valuations, after accounting for fees, costs and taxes^.

Daily crediting rates are compounded on a daily basis and this is what is used to estimate returns and account balances shown in your online account. Daily crediting rates do not include the administration fees you pay Cbus to manage your account. The administration fees are deducted from your account monthly.

Daily crediting rates shown on the website are rounded to two decimal places. A 0.00% daily rate could actually be slightly above or below the rate shown.

When are crediting rates applied to accounts?

The daily crediting rate is calculated the following business day and applied to your account balance overnight. Although crediting rates are calculated daily and displayed as an estimate in your online account, investment earnings will only be applied to your account at the earliest of the following events:

- At 30 June when the final crediting rate for the full financial year is declared (declared in July and backdated to your account).
- If you change your investment options during a financial year.
- If you make a full exit of your account from the fund.

Daily and financial year to date crediting rates for all investment options are available on our website.

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*Some of Cbus’ investments are valued less frequently, for example physical assets such as properties. Any movement in valuation is factored into the daily crediting rates as soon as they are received.

^The fees and costs to manage Cbus’ investments. For more information, please see our Fees and costs factsheet.
What happens if I change investment options?

If you meet the criteria, you can change investment options:

- from your online account
- by completing the relevant form available at cbussuper.com.au/forms
- by calling us.

The rate that will apply when you change options is the daily crediting rate for the close of business the day you action the change.

If we receive your request before 4:00pm (AEST/AEDT) on a weekday, your change will be processed and effective from the start of the next national business day†. You will see this change reflected in your account two national business days later.

If we receive your request after 4:00pm (or on a weekend or public holiday) it will take an extra national business day to process.

Changes for future contributions are processed as soon as they are received, so you can change the option your contributions are paid into at any time.

For partial switches, the remainder of your balance will continue to accrue earnings daily in your existing option.

The minimum amount you can change in each option is $1,000, unless you are switching your entire balance.

Think before you change investment options

It’s important to consider the range of options available, your investment time frame and the impact of switching, particularly in response to short-term ups and downs in the market.

If you need help choosing an option that’s right for you, call us on 1300 361 784 or speak to your financial adviser.

What happens if I exit?

If you tell us you want to withdraw some or all of your super balance (if eligible) or transfer it to another fund, you can make a full or partial exit:

- from your online account
- by completing the relevant form available at cbussuper.com.au/forms
- by calling us.

When we receive your request, it may take several days for it to be processed. You will receive the last calculated crediting rate prior to processing your request and an interim rate for one day which is currently zero.

For partial exits, the remainder of your balance will continue to accrue earnings daily in your existing option/s.

Note: If you transfer funds between a Cbus super investment option, Transition to Retirement investment option and a Fully Retired investment option, the transfer will be treated as a withdrawal, even though you may choose the same investment options.

How to get an estimate of your latest account balance

You can get an estimate of your account balance in each investment option by:

- Logging into your online account at cbussuper.com.au/login
- Calling us on 1300 361 784.

†This is to account for overnight share market movements overseas. A national business day is a week day that is not a national public holiday or the NSW / VIC Queen’s Birthday public holiday.