

Cbus Board Remuneration Report 2020/21

As at 30 June 2021

Director	Board and Committee membership	Date commenced	Date left during the period	Year	Fee (if applicable)	SG contributions/ equivalent	Total remuneration paid (AUD)	Fees paid to
S Bracks Chair	Chair of Board Chair – Nominations Committee Member – Audit & Finance Committee Member – Investment Committee Member – Growth Committee Member – People, Culture and Remuneration Committee	Feb-09		2021	203,511.71	19,333.60	222,845.31	Director
				2020	158,567.40	15,063.91	173,631.31	
S Beynon	Member – Board Member – Member and Employer Services Committee	Aug-09		2021	68,535.05	6,510.82	75,045.87	Director
				2020	45,071.77	4,281.81	49,353.58	
H Davis	Member – Board Member – Investment Committee Member – People, Culture and Remuneration Committee	Feb-19		2021	100,873.10	9,582.95	110,456.05	Director
				2020	78,855.15	7,491.24	86,346.39	
A Donnellan	Member – Board Member – Audit & Finance Committee Member – Member & Employer Services Committee	May-20		2021	63,774.60	6,058.59	69,833.19	AMWU
				2020	-	-	-	
S Dunne	Chair – Investment Committee Member – Board Member – Growth Committee Member – Risk Committee	Feb-16		2021	209,206.88	19,874.65	229,081.53	Director
				2020	176,418.32	12,019.23	188,437.55	
J Edwards Independent	Member – Board Member – Investment Committee Member – Risk Committee	Oct-17		2021	135,708.55	12,892.32	148,600.87	Director
				2020	115,474.60	10,970.09	126,444.69	
K Keys	Chair – People, Culture & Remuneration Committee Member – Board Member – Investment Committee	Jul-18		2021	111,615.43	10,603.45	122,218.88	Director
				2020	64,516.42	6,129.06	70,645.48	ACTU/Director
R Mallia	Chair – Member & Employer Services Committee Member – Board Member – People, Culture & Remuneration Committee	Feb-11		2021	87,637.87	8,325.58	95,963.45	CFMEU
				2020	68,597.48	6,516.75	75,114.23	
A McDonald	Chair – Audit & Finance Committee Member – Board Member – Investment Committee Member – Risk Committee	Apr-09		2021	126,074.53	11,977.06	138,051.59	Director
				2020	86,822.24	8,248.12	95,070.36	
A Milner	Member – Board Member – Audit & Finance Committee Member – Member & Employer Services Committee	Aug-14		2021	77,581.39	7,370.23	84,951.62	Director
				2020	52,111.38	4,950.58	57,061.96	
D Noonan	Chair – Risk Committee Member – Board Member – Investment Committee Member – Growth Committee	Nov-06		2021	103,222.18	9,806.10	113,028.28	CFMEU
				2020	73,130.41	6,947.38	80,077.78	
F O'Grady	Member – Board Member – Audit & Finance Committee Member – Member & Employer Services Committee	Feb-11		2021	75,085.85	7,133.15	82,219.00	Director
				2020	52,111.38	4,950.58	57,061.96	
E Setches	Member – Board Member – Investment Committee Member – Growth Committee	Oct-13		2021	92,554.63	8,792.69	101,347.32	CEPU
				2020	64,062.12	6,085.92	70,148.04	
R Sputore	Member – Board Member – Audit & Finance Committee Member – Member & Employer Services Committee	Jul-18		2021	91,618.80	8,703.79	100,322.59	Director
				2020	62,969.18	5,982.07	68,951.25	
D Wawn	Member – Board Member – Growth Committee Member – People, Culture and Remuneration Committee Member – Risk Committee	Dec-17		2021	97,441.73	9,256.97	106,698.70	MBA
				2020	72,878.67	6,923.47	79,802.13	
M Zelinsky	Member – Board Member – Risk Committee	Aug-14		2021	71,030.59	6,747.90	77,778.49	AWU
				2020	44,697.43	4,246.28	48,943.71	

Former Directors

G Thompson		Dec-01	Dec-19	2021	-	-	-	AMWU
				2020	52,311.46	4,969.58	57,281.04	

Alternate Directors @ Jun19

B Davis (Alternate for Zelinsky)		Aug-13	Jun-19	2021	-	-	-	AWU
				2020	2,422.86	230.17	2,653.03	

Total Board Remuneration

	FY17	FY18	FY19	FY20 [^]	FY21
Directors' Fee Paid	1,236,485.25	1,123,746.70	1,341,099.81	1,271,018.27	1,715,472.89
SG paid on Fees	117,466.12	106,755.93	127,404.44	116,006.24	162,969.85
Total Directors' remuneration paid by the Trustee company on behalf of the Fund	1,353,951.37	1,230,502.63	1,468,504.25	1,387,024.51	1,878,442.74

Cbus Trustee Schedule of Fees

	FY17 [^]	FY18 [^]	FY19 [^]	FY20 [^]	FY21 [^]
Chair of the Board	159,907.49	164,864.63	169,810.57	174,904.89	220,000.00*
Independent Director	116,450.51	120,060.73	123,662.29	127,372.16	127,372.16
Board Member (base fee)	21,791.93	22,467.48	23,141.51	23,835.75	32,000.00
Board member (attendance fee)	2,498.31	2,575.76	2,653.03	2,732.62	2,732.62
Committee Chair (attendance fee)	4,646.63	4,646.63	4,786.03	4,929.61	4,929.61
Committee Member (attendance fee)	2,498.31	2,575.76	2,653.03	2,732.62	2,732.62

[^] inc SG 9.5%

* rate effective from 1/1/2021