



TOTAL ALTERNATIVE GROWTH HOLDINGS AT 31 DECEMBER 2020

The table below lists the Alternative Growth funds that Cbus invests in. Alternative Growth funds are pooled investment vehicles that invest in a range of assets that are expected to benefit from favourable short to medium term market conditions. The Cbus Art Collection is also classified as an Alternative Growth investment. International Alternative Growth strategies are 100% currency hedged. As at 31 December 2020, the value of Cbus' investment in Alternative Growth strategies was \$752 million.

Alternative Growth Funds	Location	Percentage of Asset Class
CBUS AUS CORP OPPORTUNITIES	Australia	54.94%
IFM SUB INVESTMENT GRADE DEBT	Australia	37.27%
CAPITAL DYNAMICS VIII	UK	2.44%
CAPITAL DYNAMICS VII A	USA	2.40%
TPG OPPORTUNITIES PARTNERS II	Australia	1.22%
CBUS ART COLLECTION	Australia	1.14%
OAKTREE MEZZANINE FUND 3	USA	0.18%

Cbus' Trustee is United Super Pty Ltd; ABN 46 006 261 623; AFSL 233792; Cbus ABN 75 493 363 262