



TOTAL GLOBAL CREDIT AT 30 JUNE 2021

The table below lists the Global Credit that Cbus invests in, and the % of the total Global Credit. Cbus' Global Credit investments are generally made up of bank loans, direct lending and corporate debt securities. These loans generally have lower credit ratings than investments in the fixed interest sector and as such command a higher rate of return to compensate the investor for the risk of default. As at 30 June 2021, the value of Cbus' investment in Global Credit was \$3.8 billion. This asset class is 100% currency hedged.

Alternative Debt Funds	Location	Percentage of Asset Class
OAKTREE GLOBAL CREDIT FUND	USA	30.9%
IFM ACOP DEBT MANDATE	Australia	29.6%
BARINGS GLOBAL LOAN FUND	USA	20.7%
CBUS DIRECT DEBT	Australia	15.8%
MAX CAP	Australia	2.9%
HAYFIN DIRECT LENDING	UK	0.1%
THE SUPER LOANS TRUST	Australia	0.0%

Cbus' Trustee is United Super Pty Ltd; ABN 46 006 261 623; AFSL 233792; Cbus ABN 75 493 363 262

