



TOP 20 INFRASTRUCTURE HOLDINGS AT 31 DECEMBER 2020

The top 20 Infrastructure holdings account for 82% of the total Infrastructure portfolio. The table below provides a list of the top 20 Infrastructure assets that Cbus invests in, looking through to underlying holdings. Cbus invests in Infrastructure directly and indirectly, through unlisted trusts and listed infrastructure vehicles.

As at 31 December 2020, the value of Cbus' investment in Infrastructure was \$6.2 billion. International Infrastructure is 100% currency hedged.

Rank	Top 20 Infrastructure Holdings	Type	Location
1	NSW Ports	Seaport	Australia
2	Melbourne Airport	Airports	Australia
3	Indiana Toll Road	Toll Roads	USA
4	Perth Airport	Airports	Australia
5	Forth Ports	Seaport	UK
6	Buckeye Partners, L.P.	Energy	USA
7	Ausgrid	Electricity Distribution	Australia
8	TransGrid	Utility	Australia
9	Aleatica	Toll Road	Mexico
10	Brisbane Airport	Airports	Australia
11	Port of Brisbane	Seaport	Australia
12	Manchester Airports	Airports	UK
13	Bright Energy Investment	Energy	Australia
14	Freeport Train 2	Energy	USA
15	South East Water	Water	UK
16	NIGHTHAWK	Energy	USA
17	FCC Aqualia	Water	Spain
18	Australian Registry Investments	Registry	Australia
19	Phoenix Natural Gas	Utility	UK
20	VTTI	Seaport	Netherlands

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