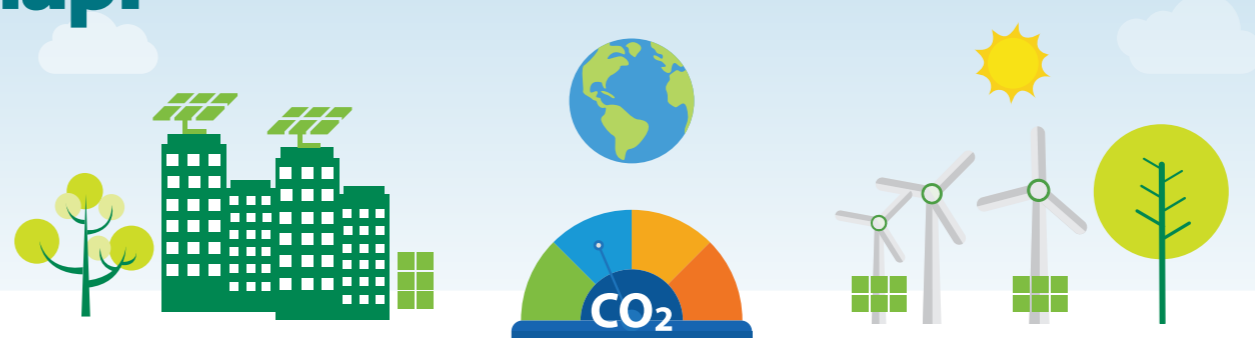
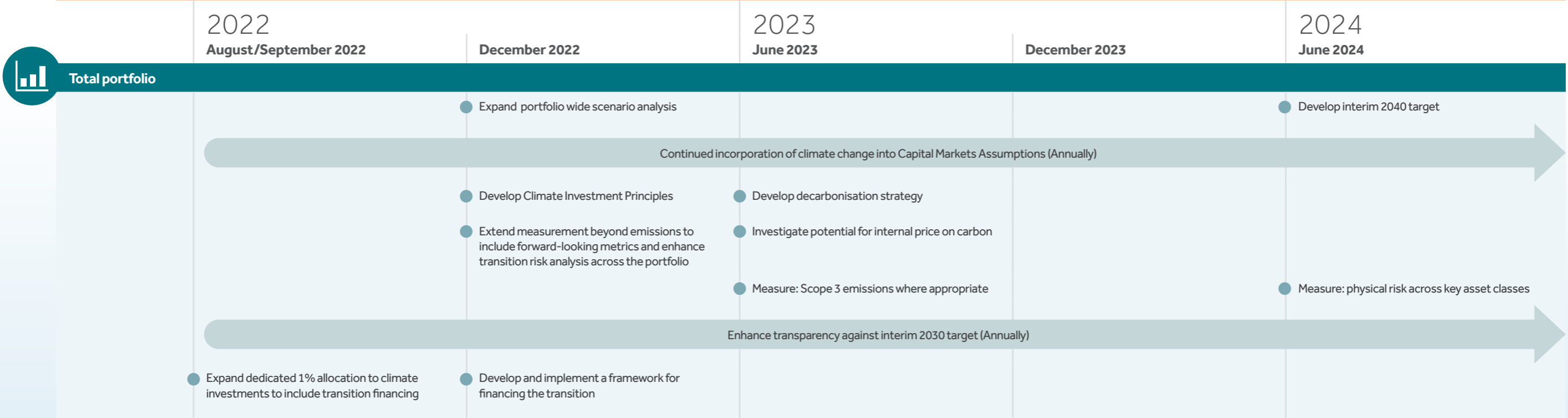


Cbus Climate Change Roadmap: Action and Measurement



| Action | Key Performance Indicators |
|--------|----------------------------|
|--------|----------------------------|

1. Targets, pathways and measurement



2. Advocacy, Governance and Transparency



Cbus Climate Change Roadmap: Action and Measurement



| Action | Key Performance Indicators | | | | |
|--|--|---|---|---|---|
| 3. Asset Class | | | | | |
| | 2022 August/September 2022 | December 2022 | 2023 June 2023 | December 2023 | 2024 June 2024 |
| Property | | | | | |
| Unlisted managers (Australian and international) | | | <ul style="list-style-type: none"> Cbus to engage with managers about the development and implementation of Tenant Emissions engagement strategy | | <ul style="list-style-type: none"> Cbus to engage with managers about commitment to all new buildings and renovations having <ul style="list-style-type: none"> at least 40% less embodied carbon by 2030 and; net zero embodied carbon by 2050 |
| Listed property managers | Cbus to engage with managers about demonstrating progress towards net zero 2030 commitments (Annually) | | | | |
| Resilience | | | | <ul style="list-style-type: none"> Cbus to engage with managers about identifying assets at high-risk of physical impacts of climate change and develop resilience plans | |
| Infrastructure | | | | | |
| Managers | Cbus to engage with managers about demonstrating progress towards commitments (Annually) | | | | |
| Unlisted managers/assets | | | <ul style="list-style-type: none"> Cbus to develop and implement climate specific engagement strategy with key managers | | |
| Debt | | | | | |
| External credit managers | | | <ul style="list-style-type: none"> Cbus to engage with managers about the establishment of methods for measuring emissions across portfolio holdings | | |
| Private Equity | | | | | |
| Managers | | | <ul style="list-style-type: none"> Cbus to develop and implement climate specific engagement strategy Cbus to engage with managers about establishing methods for measuring emissions | | |
| Equities | | | | | |
| Factor strategies | | | <ul style="list-style-type: none"> Review transition risk approach | | |
| Active external managers | | | <ul style="list-style-type: none"> Cbus to evaluate, develop and implement engagement strategy with active managers on climate change | | |
| Active managers | | | <ul style="list-style-type: none"> Cbus to engage with managers about developing and implementing a climate engagement strategy with holdings | | |
| Global and emerging market managers | | <ul style="list-style-type: none"> Cbus to identify and implement strategies to increase alignment/climate awareness | | | |
| Stewardship | <ul style="list-style-type: none"> Extend engagement to top 20 highest ASX emitters | Actively consider all ASX climate related resolutions (Ongoing) | | | |