

## Cbus

### Super Income Stream

1300 361 784 www.cbussuper.com.au



#### SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

#### Investment

Performance*	Excellent	<b>110</b>
Variety of Options	Excellent	
Process	Excellent	

#### Fees and Charges

Small Account (50K)	Good	<b>80</b>
Medium Account (250K)	Excellent	
Large Account (500K)	Good	

#### Member Servicing

Member Education	Excellent	<b>110</b>
Advice Services	Excellent	

#### Administration

Structure & Service	Good	<b>80</b>
Third Party Adviser Servicing	Good	

#### Product Flexibility

Flexibility & Choice	Good	<b>80</b>
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#### Governance

Trustee Structure & Risk	Good	<b>80</b>
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\* Past performance is not a reliable indicator of future performance

#### What We Say

Cbus Super Income Stream was established in 2007 to service the retirement needs of members employed within the building and construction industries and is now a public offer fund. Cbus Super was a finalist for both the 2019 Career Fund of the Year and 2019 Pension of the Year awards. A minimum initial investment of \$10,000 is required to commence membership. The fund continues to be Infinity Recognised for its strong commitment to environmental and social principles.

Cbus Super Income Stream members may select from four diversified portfolios, a cash option as well as gain access to term deposits, ETFs and Direct Shares through Cbus Self Managed. The Growth option outperformed the relevant SuperRatings Index over the 7 years to 30 June 2018.

Fees are lower than the industry average across all account balances assessed. The fund does not charge a buy-sell spread, although an exit fee will apply when transferring funds from the account.

Cbus Super Income Stream offers good pension flexibility, with members able to select from fortnightly through to annual payment frequencies. Members can also select from reversionary pension, binding death nomination and non-binding lump sum death benefits.

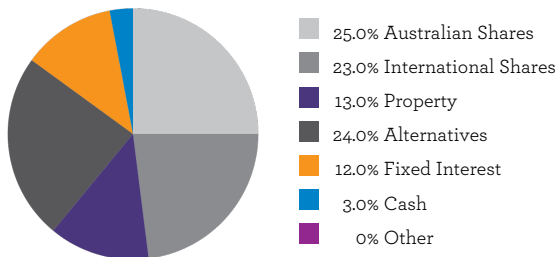
Cbus provides members with financial advice services and a comprehensive suite of educational tools. The Cbus mobile app also caters for construction workers, with access to contribution transactions, account details, as well as building site tickets, RDO schedule and weather details.

#### What They Say

- The major Industry Super fund for people in the building and construction industry.
- Established over 30 years ago, run to benefit members.
- Offer advice services from single issue to referral for full financial plans.
- Cbus directly invests in property through its wholly owned subsidiary, Cbus Property Pty Ltd.

#### Investment Allocation

Cbus - Growth



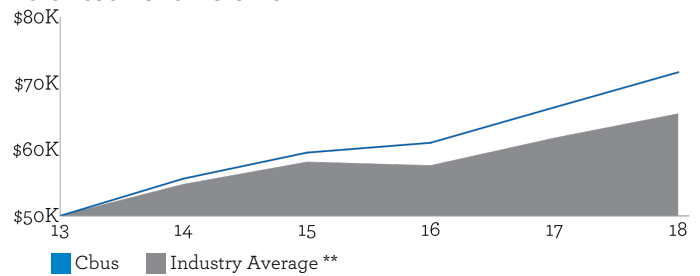
#### Core Investment Options Available

Diversified Options	Growth Assets %
Growth	70%
Conservative Growth	48%
High Growth	92%
Conservative	30%

Single Sector Options	Single Manager Options	Term Deposits
Cash Savings	Not Available	Yes

**Individual Shares**  
Yes

#### Balanced Fund Returns



\*\* The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

#### Typical Fees on \$50K

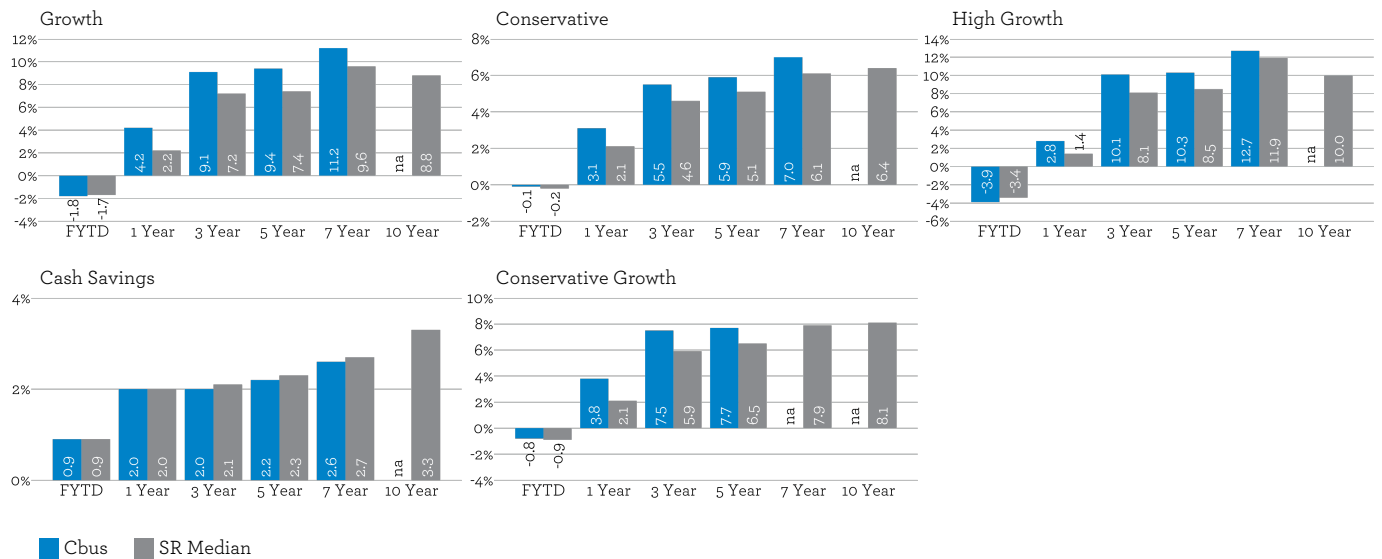
Type (Based on primary rated option)	
Admin Fee (\$)	\$104
Admin Fee (%pa)	0.16%
Investment Fee (%pa)	0.78%
Indirect Cost Ratio (%pa)	0.00%
Switching Fee	\$0
Exit Fee	\$35
Employer Size Discounts	No
Account Size Discounts	Yes

Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$ 574	\$ 2454	\$ 4804
Average Fees	\$ 778	\$ 3325	\$ 6343
Better than Average	✓	✓	✓

## Investment Performance Key Options

\*Performance as at 30 November 2018. 1, 3, 5, 7 and 10 Year figures are rolling annualised returns.

	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year
Growth	-1.8	4.2	9.1	9.4	11.2	na
<b>SRP50 Balanced (60-76) Index</b>	<b>-1.7</b>	<b>2.2</b>	<b>7.2</b>	<b>7.4</b>	<b>9.6</b>	<b>8.8</b>
Conservative	-0.1	3.1	5.5	5.9	7.0	na
High Growth	-3.9	2.8	10.1	10.3	12.7	na
Cash Savings	0.9	2.0	2.0	2.2	2.6	na
Conservative Growth	-0.8	3.8	7.5	7.7	na	na
<b>CPI</b>	<b>-</b>	<b>1.9</b>	<b>1.7</b>	<b>1.8</b>	<b>1.9</b>	<b>2.0</b>



## Pension Flexibility

- Fortnightly, monthly, quarterly, half yearly & annual payment frequencies available.
- Pension payment date set by the fund.
- Pension payments made via EFT.
- Ability to nominate a specific drawdown order for pension payments or pro-rata across investments.
- Pension payment details can be altered at anytime.
- Transition to retirement facility also available.

## Minimum Pension Payment Limits '17 / 18

Age	Drawdown %
Under 65	4.00%
65-74	5.00%
75-79	6.00%
80-84	7.00%
85-89	9.00%
90-94	11.00%
95 or more	14.00%

## Fund Features

Financial Planning	Yes
Health Insurance	Yes
Credit Cards	Yes
Binding Nominations	Yes
Non Lapsing Binding Nominations	No
Valuation Process	Daily Crediting Rates

## About This Fund

Fund Membership	780,785
Fund Size	\$47,925,645,381
Product Start Date	2007
Fund Type	Industry-Allocated Pension

## SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

**Lance Huang** 1300 826 395

### Excellent: Score 75% - 100%

Well Above Benchmark

110

### Good: Score 51% - 74%

Above Benchmark

80

### Average: Score 26% - 50%

Benchmark

60

### Below Average: Score below 25%

Below Benchmark

40

## Alert

For governance, advice & education, administration & investment process, analysis is qualitative and the available information has been insufficient to provide a rating, hence the ALERT symbol.



## Concern

Based on the analysis of available information there appear to be real problems in this area.



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