



Annual Members' Meeting

February 16, 2023



General information

One more thing before we get started.

- This presentation contains general information only. It does not take into account your specific needs, so you should look at your own financial position, objectives and requirements before making any financial decisions.
- Any reference to performance of investment products offered by Cbus is not a reliable indication of how they may perform in the future.
- Before taking any action to acquire a Cbus product read the relevant Cbus Product Disclosure Document and Financial Services Guides to decide if it is right for you. Call 1300 361 784 or visit www.cbussuper.com.au for a copy.. Also read the relevant Target Market Determination at cbussuper.com.au/tmd
- All figures are as at 30 June 2022 unless otherwise noted . Issued by United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as trustee for the Construction and Building Unions Superannuation Fund (Cbus) ABN 75 493 363 262 offering Cbus and Media Super products



A leader in the industry funds movement

Now one of Australia's largest super funds



845,000

Members



\$70bn

members' retirement savings as at 30 June 2022

A proud history and exciting future



Media Super



April 9 2022

Merger between
Media Super and
Cbus occurred on
April 9, 2022.



Set Up 1987




Set up in 1987,
Media super looks
after workers in the
media, print and
entertainment
industries.



70,000 members



As a result of the
merger, our FUM
grew by \$7 billion
and we gained
70,000 members.



Management of
Media Super
accounts is now
responsibility of
United Super Pty
Ltd.



Merger means increased scale and growth benefits for Cbus and Media Super members:



More investment opportunities



Access to innovative products and services for retirees



Opportunities to reduce fees

2022 highlights



So how did we do in 2022?



\$70.8bn

in funds under management



-3.77%

Growth (Cbus MySuper) return



8.88%[^]

Growth (MySuper) annual average return since inception



13.49%^{^^}

Cbus Property return



14.92%^{^^}

Cbus Property annual average return since inception

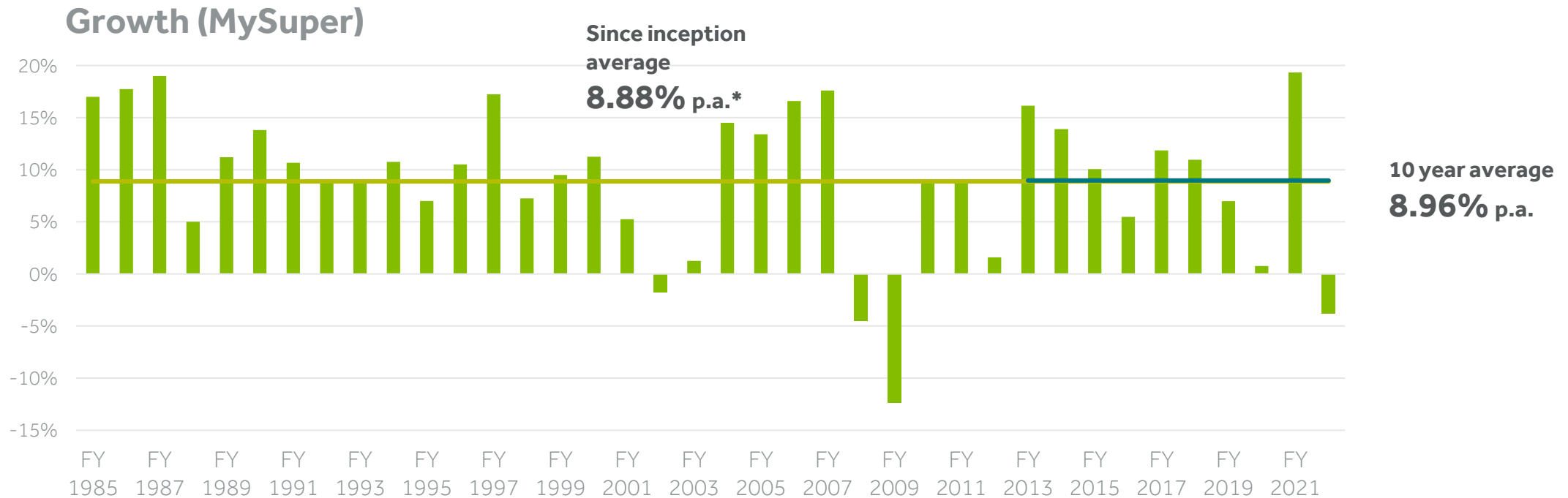
[^] Since inception to 30 June 2022. Investment performance is based on the crediting rate, which is the return minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members' accounts.

^{^^} Since inception in 2006 to 30 June 2022. Cbus Property investments are part of the property asset class in the High Growth, Growth Plus, Growth, Conservative Growth, Conservative and Property investment options, and these returns form part of the crediting rates allocated to accounts invested in these options.

So how did we do in 2022?



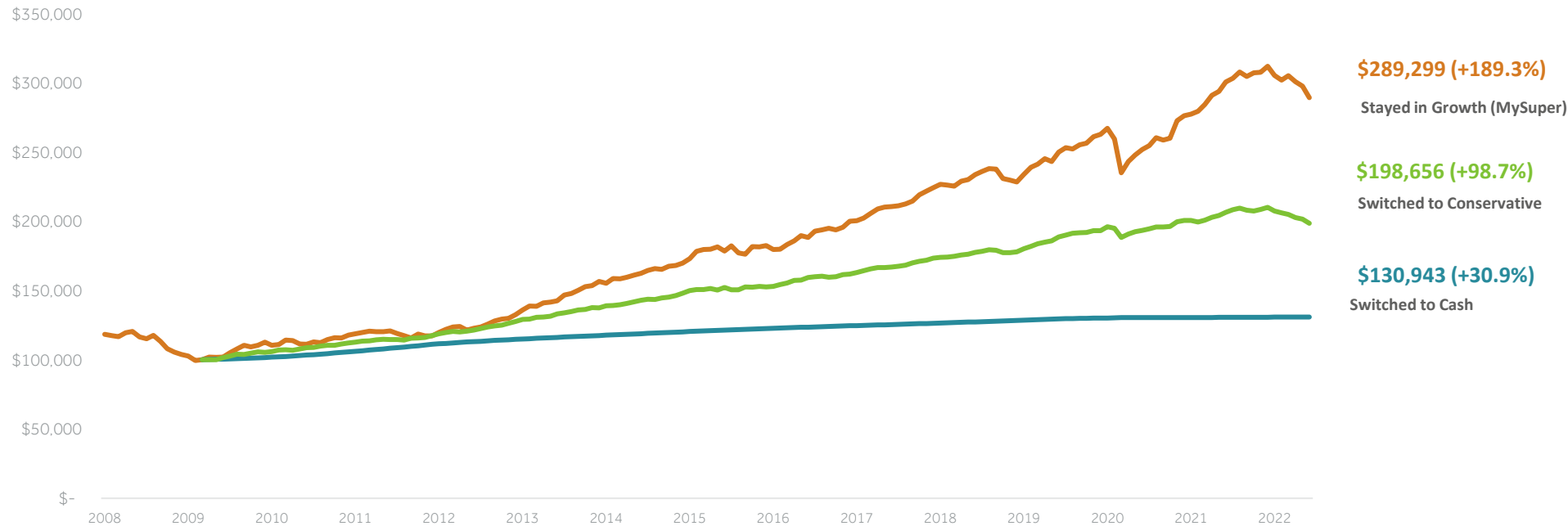
Financial year returns (%)



*Since inception in 1984 to 30 June 2022. Over the past 38 years, the Growth (MySuper) option has returned 8.88% on average each year with 34 of the 38 years being positive. This example is for illustration purposes only. Balances have been calculated using financial year returns compounding annually. The crediting rate is based on returns minus investment fees, taxes, and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members' accounts. Past performance is not a reliable indicator of future performance

It is important to consider the impact switching can have on your retirement income – Example

First invested in the Growth (MySuper) option
 Switched with \$100,000 balance during the Global Financial Crisis



*These figures are for illustration purposes only and do not take into account tax, fees, insurance or contributions. Calculations are based on historical monthly returns from 30 June 2008 to 30 June 2022, switching on 31 March 2009 with a super account balance of \$100,000. Past performance is not a reliable indicator of future performance.

Performance (%) to 30 June 2022 for: Growth (MySuper) option



	Growth (MySuper) Option*	SuperRatings Fund Average#
1 Year	-3.77%	-3.44%
5 Year	6.55%	5.94%
10 Year	8.96%	7.99%
15 Year	5.94%	5.45%

*The return for the Growth (MySuper) option is based on the crediting rate, which is returns minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from member's account.

#The average balanced fund return (Median Fund) return is from the SuperRatings FCRS SR50 Balanced (60-76) Index Survey, periods ending 30 June 2022 reporting July 2022. SuperRatings is a rating agency that collects information from super funds to enable performance comparisons - visit www.superratings.com.a

Investing for Australia



\$1 billion

of recapitalisations during pandemic, initial public offerings and placements in Australian business shares

\$194 million

directed to smaller Australian companies

\$300 million

in climate related investments

\$270 million

invested in renewables and to explore new opportunities

\$1.5 billion

into top 20 manufacturers in Australia

Acquired

a 10% interest
in Star of the South

Responsible Investment & Climate Roadmap

Protecting and growing our members' retirement savings

Commitment to a 45% reduction in portfolio emissions by 2030 and to net zero greenhouse gases from our portfolio by 2050

Filtering out potential fossil fuel stranded assets and companies

Updated Climate Change Roadmap tackling real world emissions

cbus
super



media
super



Artist Impression of
443 Queen St, Brisbane

Cbus Property Highlights

Portfolio growth

from \$0.5 billion in 2006 to \$6.0 billion in 2022

Strong performance

13.4% return this year; 14.9% per annum since inception

Agile

business model to be in the right sectors at the right time

Over 100,000 direct jobs created

from Cbus Property developments since 2006

Cbus Property Pty Ltd is a wholly-owned subsidiary of United Super Pty Ltd and has responsibility for the development and management of Cbus' direct property investments.



Artist Impression of
111 and 121 Castlereagh, Sydney

Investing in the industries in which our members work

Fulcrum:

We support film and television productions in Australia through our investment in Fulcrum

Fulcrum provides finance through cash flow, tax offsets and pre sales to broadcasters, platforms and sales agents

More than \$650 million has helped finance more than 360 high quality films including:

Kangaroo Beach
Five Bedrooms
Summer Love
Bump



Putting members first



Unpaid Super

We recovered \$106.6 million for members

Up from \$75.1 million last year

Member online and mobile apps improve ability to check payments

15,217 searches with Cbus Super Payment Checker

Figures for the financial year ended 30 June 2022

Putting members first

Face to face servicing – the Cbus point of difference

3,160

workplace visits
by co-ordinators

11,890

one on one
interactions to
assist members

4,183

members visited
our front counters

8,892

members
received
education
sessions

89

retirement
planning
webinars

181

superannuation
education
sessions

Putting members first

Insurance tailored for our members

2,830
claims paid and
total benefits
\$297.4 million

**Almost 100 per
cent of claims
were paid**
for the three years to
30 June 2022

**Cbus advocacy for dangerous occupation
exclusion (DOE) results since 1 April 2020:**

176,800
members retained
automatic insurance
or provided
automatic cover

**263 DOE
claims**
paid to these
members or their
families, totalling
\$32.8 million in
benefits

**Without the
DOE, would
have been \$0**

Figures as at 30 June 2022

Figures as at 30 June 2022. Insurance is issued under a group policy with our insurer, TAL Life Limited ABN 70 050 109 450 AFSL 237848.



Putting members first

Advice – Getting you ready for retirement

In-house advice

over the phone service and through a referral program with the Financial Planning Association of Australia

Advice team held 28,001 conversations

over the phone with members throughout the year

631 referrals to financial planners

were organised through the Cbus and FPA Member Referral Program

Advice services have been extended to all Media Super members

following the merger. Already 800 members have been assisted with their advice needs

Retirement Strategy



Member focus to get best retirement

Launched 1 July and helps members prepare for retirement

Focus on engagement, service, advice and products for our diverse membership and their varying needs

Nature of our members' work means largest cohorts

- retire early and involuntarily
- have modest retirement savings*

Offering already strong - awarded Money magazine Pension Fund of the Year for past three years

*ASFA Retirement Standard as per <https://www.superannuation.asn.au/resources/retirement-standard>
For more information on our awards visit: <https://www.cbussuper.com.au/campaigns/awards>

Competition and Growth



Fund consolidation and brand positioning

Cbus and Media super **merger now complete**

Cbus **merger** with EISS still progressing and looking to **finalise in May 2023**

Maximising impact of the brand with a **brand refresh**

Brand **recognition rose to 81%***

Maintaining our strong **commitment** and connection to **building and construction**

*Cbus members rate the Fund's reputation with an 81% approval rating. Source: Kantar Research: Brand Tracking Survey 2021.

Cbus is honoured to be recognised with these awards and ratings



Lonsec

Highly Recommended for Cbus

- Accumulation Conservative, Growth
- Accumulation Growth (MySuper)
- Accumulation High Growth
- Cbus Super Income Stream Conservative Growth



Money Magazine

- Best of the Best Awards – Best Pension Fund 2022
- Best of the Best Awards – Best Diversified ESG Pension Product 2022



Roy Morgan

Customer Satisfaction Awards – Industry Superannuation Fund Of The Year 2021



SuperRatings

- Platinum MySuper, Pension, MyChoice Super 2022
- Infinity recognised 2022
- 15 Year Platinum Performance 2022
- 10 Year Platinum Performance 2022
- 7 Year Platinum Performance 2022



Canstar

- Outstanding Value, Superannuation 5-Star Rating 2022
- Outstanding Value, Pension 5-Star Rating 2022



Rainmaker

- Rainmaker ESG Leader Rating 2022
- AAA Quality Rating 2022



Chant West

- Integrity Best Fund & Specialist Fund of the Year 2022
- Highest Quality Fund Super & Pension 2022



Cbus Property

- Launched our Sustainable Finance Framework, delivered two Green Development loans
- Received WELL Portfolio Health Safety ratings across the managed office portfolio
- Achieved Net Zero carbon for our office portfolio, 8 years ahead of schedule
- Named Dual Global Sector Leader in GRESB for both Investments and Developments modules
- Recognised as a leader in the 2022 NABERS20 Sustainable Portfolios Index
- Achieved a 6 Star Green Star Performance rating for the office portfolio



Project awards

- 2021 Multiple Awards in the Australian Institute of Landscape Architecture Award (Newmarket Randwick)
- Landscape Architecture Award for Civil Landscaping – Newmarket Dining
- Landscape Architecture Award for Parks & Open Space – Inglis Park
- Award of Excellence for Play Spaces – Sales Ring Playground
- Awarded by: Australian Institute of Landscape Architects (AILA) NSW



For more information on our awards visit:
<https://www.cbussuper.com.au/campaigns/awards>

Questions

