



Changes to how Cbus calculates contributions tax

It is important to let you know that from 1 October 2014 Cbus will be changing the way tax is applied to your account.

Cbus has historically applied a tax rebate on insurance premiums against the 15% contributions tax on your concessional contributions*. From 1 October 2014 this tax rebate will no longer be charged against members' accounts. Instead, the rebate will be redirected to reduce the insurance premiums paid to the insurer and to fund other insurance-related costs incurred by the fund.

*Concessional contributions include SG contributions, salary sacrifice contributions and personal contributions that you claim a tax deduction on.

This Significant Event Notice was issued in the Cbus News publication – 22 September 2014

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