

Good news – Corporate Super insurance costs reduced on 31 July 2021



We regularly review the insurance you get through Cbus, to ensure we're providing you with the best-value cover we can. As a result of the most recent review, we're pleased to tell you that the cost of death and total and permanent disablement (TPD) cover through Cbus dropped by up to 14.5% on 31 July 2021 for most members.

Read your insurance guide to check the new insurance rates

If you've got insurance through Cbus, how much you pay for your cover depends on your age, occupation category, what type of cover you have, and your employer risk rating.

You can check pages 32 to 37 of the latest *Corporate Super insurance guide* at cbussuper.com.au/cs-cover to see how much your cover now costs.

Example – Jun's death and TPD cover decreased by \$2.10 per week

Here's an example of what this change could mean in practice.

Jun is a 46-year-old senior manager in the professional occupation category. His employer is low risk, and he has death and TPD cover of \$525,000 each. As shown in the example below, the total cost of Jun's death and TPD cover decreased by \$2.10 per week.

Jun's total cost until 31 July 2021 \$12.08 per week	Death cover cost: \$0.012 per \$1,000 cover	$\$525,000 \div 1,000 \times \$0.012 = \mathbf{\$6.30 \text{ per week}}$
	TPD cover cost: \$0.011 per \$1,000 cover	$\$525,000 \div 1,000 \times \$0.011 = \mathbf{\$5.78 \text{ per week}}$
Jun's total cost from 31 July 2021 \$9.98 per week	Death cover cost: \$0.010 per \$1,000 cover	$\$525,000 \div 1,000 \times \$0.010 = \mathbf{\$5.25 \text{ per week}}$
	TPD cover costs: \$0.009 per \$1,000 cover	$\$525,000 \div 1,000 \times \$0.009 = \mathbf{\$4.73 \text{ per week}}$

Check your cover is still right for you

Not sure if you have insurance, or if you've got enough cover? Now's a good time to review your insurance, to check it's still right for you. Here's how:

- 1. Check your cover** – Log into your account at cbussuper.com.au/login or give us a call on **1300 361 784**.
- 2. Work out how much cover you need** – If you're not sure how much cover you need, try our *Insurance needs calculator* available at cbussuper.com.au/calculators.
- 3. Understand the costs** – Check the latest insurance guide at cbussuper.com.au/cs-cover. And remember, when you get insurance through Cbus the costs get paid out of your super, not your pocket.
- 4. Update your cover** – You can apply to change your cover at any time, simply complete the *Change my insurance: Corporate Super* form available at cbussuper.com.au/forms.

We're here to help

Our financial advisers can also help you understand your options over the phone. Visit cbussuper.com.au/getadvice or give us a call to find out more.



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Visit Cbus in person in Adelaide, Brisbane, Melbourne, Perth and Sydney. Details: cbussuper.com.au/contact

This information is about Cbus. It doesn't take into account your specific needs, so you should look at your own financial position, objectives and requirements before making any financial decisions. Read the relevant Cbus Product Disclosure Statement to decide whether Cbus is right for you. Call us on **1300 361 784** or visit cbussuper.com.au for a copy. Also read the relevant Target Market Determination at cbussuper.com.au/tmd (available from 5 October 2021).

Insurance is issued under a group policy with our insurer, TAL Life Limited ABN 70 050 109 450, AFSL 237848