

Government changes to automatic insurance cover to start soon



New rules from the Australian Government will take effect on 1 April 2020.

The Government has changed the laws that apply to automatic insurance in super, which is the death and disability cover most members receive when they join Cbus.

For most Cbus members nothing will change.

If the changes do apply to you, don't worry. We have already been (or will soon be) in contact to help you to understand how the changes affect you and what your options are.

If you're impacted by these changes, from 1 April 2020 unless you specifically choose to have insurance you generally won't receive automatic cover until:

- your account balance reaches \$6,000, **and**
- you've turned 25 years old.

Other conditions may apply to when cover starts, such as receiving an on-time employer contribution.

Cbus has been working hard for you

Cbus with support from other industry organisations lobbied the Government to reduce the impact these changes could have on workers in dangerous jobs. We're pleased to report that as a result of this lobbying many members who work in dangerous jobs, and who rely on our purpose-built insurance, will now be protected from these changes.

We're leaving you in control – and ready to help when you need it

The protection Cbus cover provides members is important where serious injury and death are real risks. We'll continue to provide access to cover, tailored for workers in your industry, along with clear information to make sure you understand the costs and benefits of having, or not having, cover with Cbus.

See pages 4 to 5 for more important insurance updates.

Help if you don't know what to do



For more information about these changes or to understand what they might mean for you, visit cbussuper.com.au/changes-to-your-super or call us on **1300 361 784**.



You can also speak to a local Cbus Coordinator for face-to-face support – visit cbussuper.com.au/coordinators.