

The way super funds communicate your fees is changing



The Australian Securities and Investments Commission (one of the super industry regulators) has introduced new rules for all super funds to make fees clearer.

These changes don't affect the actual return you receive from Cbus – they're designed to help you better understand the different fees that already apply to your super account.

How we're making your investment fees clearer

No one likes paying fees, but at least you know with an industry super fund like Cbus that the fees we charge go to supporting members and not to shareholders. Your fees cover the administration of your account, online services, and the costs of investing your super to earn strong long-term returns.

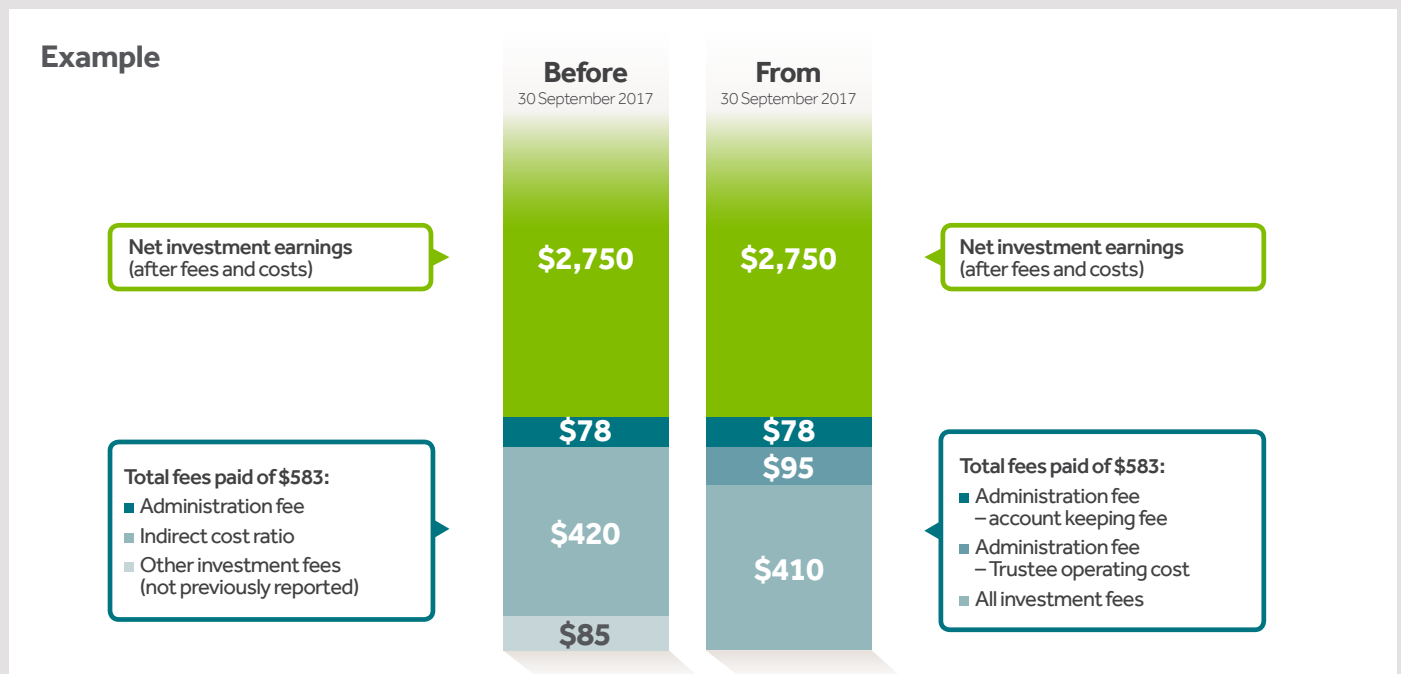
Your investment fees are deducted from investment returns before they're applied to your account. And under the new rules, super funds will start communicating some investment fees that haven't previously been reported, like the costs of buying and selling assets.

To do this, rather than showing your investment fees and Trustee operating costs together as an indirect cost ratio, these will be shown separately as an investment fee and Trustee operating cost – see the chart below for details.

These changes won't affect your super savings

Changing the way your fees are communicated won't affect the returns we deliver to you or what's deducted from your account.

The chart below shows what these changes would have meant for a member with \$50,000 invested in the Growth (Cbus MySuper) investment option in the 2015/16 financial year. As you can see, the total fees paid and investment earnings received haven't changed. Funds are simply communicating more of the fees that already apply.



This example is provided for illustration purposes only. The figures shown are based on the net investment return for the Growth (Cbus MySuper) investment option for the 2015/16 financial year of 5.47% (after all fees and costs). Past performance is not a reliable indicator of future performance. The information in this article is based on our understanding at the time of printing. Check the latest Product Disclosure Statement for the most up to date fee information.



Find out more

Super fees can be complex – for more details visit www.cbussuper.com.au/fee-changes