

Good news – your insurance costs are going down

We work hard to keep the costs of your insurance cover as low as possible. And we're pleased to tell you that the cost of your death and total and permanent disablement (TPD) cover through Cbus will drop from 2 October 2021.

How are costs changing?

We regularly review the insurance you get through Cbus, to ensure we're providing you with the best-value cover we can. As a result of the most recent review, some members will see their costs increase, while others will see a decrease.

As a member in a non-manual or professional occupation category, your costs are decreasing. If you've got insurance through Cbus, how much you'll pay for your cover will depend on your age and the type of cover you have – check the table below for details.

And remember, as an Industry Super Fund, we only charge what it costs us to provide your cover.

Weekly cost per unit of cover

The table below shows how much each unit of cover will cost from 2 October 2021 if you're in a non-manual or professional occupation category. You can also see how much each unit has gone down by.

| Age band | Non-manual and professional | |
|----------|-----------------------------|---------------------|
| | Death | TPD |
| 15-24 | \$1.20 (↓\$0.47) | \$0.88 (↓\$0.34) |
| 25-34 | \$1.31 (↓\$0.42) | \$0.96 (↓\$0.30) |
| 35-49 | \$1.48 (↓\$0.30) | \$1.17 (↓\$0.13) |
| 50+ | \$1.67 (↓\$0.27) | \$1.30 (↓\$0.11) |



Want to know how the changes impact other occupation categories?

Visit cbussuper.com.au/insurance-updates

These changes will apply automatically. To check the cost of your cover, log into your online account at cbussuper.com.au/login after 2 October 2021 or give us a call.

We pay claims

Almost all claims by Cbus members are accepted:

96%

TPD claims paid

100%

Death claims paid

Average paid in the 3 years to 30 June 2021.

We've improved income protection cover

Income protection cover through Cbus could protect you and your family if you need time off work because of an accident or illness. From 2 October 2021, we're making some important improvements for Industry Super account holders:



More jobs will be covered

The following jobs will no longer be excluded from access to cover:

- miner (not working with explosives)
- air traffic controller
- security guard, doormen, bouncer and person employed in crowd control (not armed).



Claim support extended

Claims will now be paid where your accident or illness is a result of:

- self-inflicted harm or attempted suicide
- participation in a criminal act
- service in the armed forces of any country.



Transfer other cover to Cbus

Got cover elsewhere? You'll be able to apply to transfer this to your Cbus account. That way it's easier to manage and you can keep track of all your cover in the one place.

We'll be working to extend these changes to Sole Trader account holders in 2022.

Check you're covered

Not sure if you have insurance, or if you've got enough cover? Now's a good time to review your insurance, to check it's still right for you. Here's how:

- 1. Check your cover** – Log into your account at cbussuper.com.au/login to check your cover.
- 2. Work out how much cover you need** – If you're not sure how much cover you need, try our *Insurance needs calculator* available at cbussuper.com.au/calculators.
- 3. Understand the costs** – Remember, when you get insurance through Cbus the costs get paid out of your super, not your pocket.
- 4. Update your cover** – You can change your cover at any time, simply:
 - log into your account at cbussuper.com.au/login or
 - complete the relevant form available at cbussuper.com.au/forms.

We're here to help

You can read more about these insurance changes at cbussuper.com.au/insurance-updates.

If you need help or advice about your super, you can speak to one of our qualified financial advisers over the phone – this service is included as part of your Cbus membership. Visit cbussuper.com.au/getadvice or give us a call to find out more.



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Visit Cbus in person in Adelaide, Brisbane, Melbourne, Perth and Sydney. Details: cbussuper.com.au/contact

This information is about Cbus. It doesn't take into account your specific needs, so you should look at your own financial position, objectives and requirements before making any financial decisions. Read the relevant Cbus Product Disclosure Statement to decide whether Cbus is right for you. Call us on **1300 361 784** or visit cbussuper.com.au for a copy. Also read the relevant Target Market Determination at cbussuper.com.au/tmd (available from 5 October 2021).

Insurance is issued under a group policy with our insurer, TAL Life Limited ABN 70 050 109 450, AFSL 237848