August 2026

Important information about your account

Death benefit nominations are changing

Significant event notice

Super funds must follow super laws and their Trust Deed to decide who receives your death benefit payment (made up of your super and any insurance benefit you might have).

The Trust Deed is a legal document that sets out the rules for how a super fund must operate, including what to do with your death benefit if you die.

To make things simpler when a death benefit needs to be paid, we've made changes to our Trust Deed and we're making changes to our death benefit nomination process.

What's changing on 16 October 2026?

- We're removing all non-binding death benefit nominations. You can no longer make a non-binding death benefit nomination, or if you have one it'll be removed from your account.
- You can no longer make or renew a binding death benefit nomination with a 3-year expiry date.
- We're introducing binding death benefit nominations which will be non-lapsing, so they won't expire after 3 years.
- You'll be able to make a non-lapsing binding death benefit nomination online in minutes by logging into your member account at **cbussuper.com.au/login**.

What you need to know

I already have a binding death benefit nomination in place

If you already have a binding death benefit nomination on your account, it'll remain in place until the 3-year expiry date. We'll send you a reminder to let you know it's due to expire.

If you renew your current nomination (or make a new binding death benefit nomination) before 16 October 2026, it'll expire 3 years from when you make it.

From 16 October 2026 you'll be able to make a non-lapsing binding death benefit nomination, which means it won't automatically expire after a set amount of time. From this date, you can set one up by logging in to your online account.

I had a binding death benefit nomination, but it has expired

If you previously had a binding death benefit nomination and didn't renew it before the expiry date, your binding nomination has expired.

This means you currently have a non-binding death benefit nomination on your account, as we treat expired binding death benefit nominations as non-binding death benefit nominations.

This non-binding death benefit nomination will be removed from your account on 16 October 2026. Read the *I have a non-binding death benefit nomination in place section* below for more detail.

I have a non-binding death benefit nomination in place

Because non-binding death benefit nominations aren't legally binding, it can take longer to pay your death benefit when you die. It also means your death benefit may not necessarily go to the person or people you want.

To give our members more certainty over who gets their super when they die, we're removing all non-binding death benefit nominations on 16 October 2026. **This means that you won't have a non-binding death benefit nomination recorded on your member account.**

From 16 October 2026, you'll be able to make a new non-lapsing binding death benefit nomination through your online member account.

Generally, a non-lapsing binding death benefit nomination is legally binding once it's recorded on your account. It requires us to pay your death benefit to the person or people you've nominated, which makes the payment process faster.

If you decide not to make a binding death benefit nomination, we'll follow the process outlined below in *What happens if you don't have a valid binding death benefit nomination*.

I have a reversionary nomination in place

If you set up a reversionary nomination when you opened a CBUS super income stream account, nothing will change. This means that when you die, your payments will revert to your spouse. They must be a legal or de facto spouse (including a partner of the same sex) at the date you opened your account and at the date of your death.

If the person you nominated is no longer a legal or de facto spouse at the date of your death, we'll follow the process outlined below in *What happens if you don't have a valid binding death benefit nomination*.

What happens if you don't have a valid binding death benefit nomination

From 16 October 2026 if we're notified that you have died and there isn't a valid binding death benefit nomination recorded on your account, your death benefit will be paid to either your surviving current spouse, your surviving children or your estate in the following order of priority:

- **If you have a surviving current spouse** – we'll pay your entire benefit to your surviving current spouse (including same-sex, married or de facto).
- **If you don't have a surviving current spouse** – your benefit will be divided equally among your surviving children (including any adopted children).
- **If you don't have a surviving current spouse or any surviving children** – your benefit will be paid to your estate.

In circumstances where we can't pay your death benefit to your estate, we may pay it to another person (as permitted by law), or otherwise transfer it to the Australian Taxation Office as unclaimed money.

Make things simple with a non-lapsing binding death benefit nomination

To make sure your death benefit goes to the people you want, you can make a non-lapsing binding death benefit nomination.

Once a non-lapsing binding death benefit nomination has been recorded on your account, it doesn't expire. It stays in place unless you cancel it, and we're generally required under the Trust Deed to pay your death benefit according to your nomination, although there are a few exceptions (see below).

That's why it's important to keep your nomination up to date, especially if your circumstances change.

When your binding nomination might not be followed

There are some situations where we won't be required to pay your death benefit according to your binding nomination:

- If since making your nomination:
  – you got married or divorced
  – you entered into a de facto relationship
  – you welcomed a new child.
- If any person you nominated is not a dependant or legal personal representative at the time of your death (see the *Make sure the beneficiary you nominate is eligible* section below).
- If more than one person is nominated but it's not clear what proportion of your death benefit you intended be paid to each person.

If any of these things happen and you don't update your nomination, we'll follow the process outlined in *What happens if you don't have a valid binding death benefit nomination*.

If CBUS is subject to a court order that stops us from paying your death benefit as set out in your non-lapsing binding death benefit nomination we will need to follow those orders.

You can check your nomination at any time

We'll confirm your current death benefit nomination(s) on your annual statement.

You can also make, check or cancel a non-lapsing binding death benefit nomination at any time from 16 October 2026 by logging into your online member account.

Alternatively, you can download the *Binding death benefit nomination* form at **cbussuper.com.au/binding** or call us on **1300 361 784** and we'll post it to you. You'll need two adults who are not beneficiaries to witness and sign the paper form with you.

Make sure the beneficiary you nominate is eligible

Not everyone is eligible to be nominated as a beneficiary on your binding death benefit nomination form. There are strict legal rules around who is eligible to be nominated. They must be a 'dependant' (your spouse, child, a financial dependant or someone in an interdependent relationship with you) or be your legal personal representative if you want your death benefit to be paid to your estate.

You can find out more about beneficiaries and who you can nominate at **cbussuper.com.au/beneficiary**.

We'll check your nomination in the event of a claim, so if the person or people you nominate don't fit the definition of a dependant (or legal personal representative) at the time of your death, we won't be required to follow your nomination. Instead, your death benefit will be distributed as described above in *What happens if you don't have a valid binding death benefit nomination*.

Where to find out more

These changes will apply automatically from 16 October 2026. You can read more about nominating beneficiaries, who you can nominate, frequently asked questions and case studies at **cbussuper.com.au/beneficiary** from 16 October 2026.

If you need a hand you can call us on **1300 361 784** (8am to 8pm AEST/AEDT weekdays), send us a message at **cbussuper.com.au/message**, or visit us in Adelaide, Brisbane, Melbourne, Perth and Sydney – details at **cbussuper.com.au/contact**.

CBUS Build your something

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Log in to chat to us online: **cbussuper.com.au/login**