

Important information about your account

Your fees are changing

As a super fund that's built to benefit members, we work hard to keep your fees as low as possible. This update will help you understand some important changes to your administration fees and insurance premiums.

Good news – your weekly administration fee is decreasing

We regularly review the fees you pay to ensure you're getting the products and services you need at a competitive price. As a result of our most recent review, your weekly administration fee will drop to \$1.50 a week from 2 July 2022.

Your weekly administration fee covers the day-to-day management of your account. This includes things like providing you with online account access, responding to your account queries and processing your contributions.

The total administration fees are made up of a weekly and percentage fee. The percentage fee hasn't changed and remains at 0.19% of your account balance each year – up to a maximum of \$1,000 a year.

Example – what could this mean for you each year?

Sam has \$50,000 in his Cbus account. Here's an example of the total administration fees he'd pay each year before and after this change. This is made up of the weekly fee plus the percentage fee.

Before 2 July 2022	From 2 July 2022
\$2.00 weekly fee: \$104 per year	\$1.50 weekly fee: \$78 per year
+	+
0.19% of account balance: \$95 per year	0.19% of account balance: \$95 per year

Lowering your weekly fee will save you \$26 a year.

This means more money for your future.

Additional fees apply.

The cost of your insurance is changing

Insurance through Cbus protects you and your family when you need it most. From time to time your premiums can go up or down, and from 2 July 2022 the cost of your death and total and permanent disablement (TPD) cover will increase.

As a Corporate Super member, how much you pay for your insurance cover is based on your employer's risk rating, which changes according to their claims history. Your employer's recent claims history means that their risk rating for death and TPD cover will go from medium to high on 2 July, and the cost of your death and TPD cover will go up as a result.

Your insurance costs may go down again if your employer's claims history changes. We'll write to you again if this happens.

The cost of any IP cover you have (paid by your employer) won't change and will continue to be based on a medium risk rating.



You don't need to do anything

These changes will be applied to your account automatically. You can check your administration fees and insurance costs by logging into your account at cbussuper.com.au/login from 2 July. Or you can use the table on the next page to work out the new cost of your death and TPD cover.

New costs of death and TPD cover

The cost of your death and TPD cover will depend on your age and occupation category. Use the table below to see how much your cover will cost from 2 July.

Weekly cost of \$1,000 of cover (high risk rating)

Age	Professional		Non-manual		Light manual	
	Death	TPD	Death	TPD	Death	TPD
15	\$0.006	\$0.001	\$0.007	\$0.001	\$0.009	\$0.002
16	\$0.007	\$0.001	\$0.008	\$0.001	\$0.010	\$0.002
17	\$0.007	\$0.001	\$0.008	\$0.001	\$0.010	\$0.002
18	\$0.008	\$0.001	\$0.009	\$0.001	\$0.011	\$0.002
19	\$0.008	\$0.001	\$0.009	\$0.001	\$0.011	\$0.002
20	\$0.008	\$0.001	\$0.009	\$0.001	\$0.011	\$0.002
21	\$0.008	\$0.001	\$0.008	\$0.001	\$0.011	\$0.002
22	\$0.007	\$0.001	\$0.008	\$0.001	\$0.010	\$0.002
23	\$0.007	\$0.001	\$0.008	\$0.001	\$0.010	\$0.002
24	\$0.007	\$0.001	\$0.007	\$0.001	\$0.009	\$0.002
25	\$0.006	\$0.001	\$0.007	\$0.001	\$0.009	\$0.002
26	\$0.006	\$0.001	\$0.006	\$0.001	\$0.008	\$0.002
27	\$0.005	\$0.001	\$0.006	\$0.002	\$0.008	\$0.002
28	\$0.005	\$0.002	\$0.006	\$0.002	\$0.007	\$0.003
29	\$0.005	\$0.002	\$0.005	\$0.002	\$0.007	\$0.004
30	\$0.005	\$0.002	\$0.005	\$0.003	\$0.007	\$0.004
31	\$0.005	\$0.003	\$0.005	\$0.003	\$0.007	\$0.005
32	\$0.005	\$0.003	\$0.006	\$0.004	\$0.007	\$0.006
33	\$0.005	\$0.004	\$0.006	\$0.004	\$0.007	\$0.007
34	\$0.006	\$0.004	\$0.006	\$0.005	\$0.008	\$0.008
35	\$0.006	\$0.005	\$0.007	\$0.006	\$0.009	\$0.009
36	\$0.007	\$0.006	\$0.008	\$0.006	\$0.009	\$0.010
37	\$0.007	\$0.006	\$0.008	\$0.007	\$0.010	\$0.011
38	\$0.008	\$0.007	\$0.009	\$0.008	\$0.011	\$0.012
39	\$0.009	\$0.008	\$0.010	\$0.009	\$0.013	\$0.013
40	\$0.010	\$0.009	\$0.011	\$0.009	\$0.014	\$0.015
41	\$0.011	\$0.009	\$0.012	\$0.010	\$0.015	\$0.016
42	\$0.012	\$0.010	\$0.013	\$0.012	\$0.017	\$0.018
43	\$0.013	\$0.012	\$0.014	\$0.013	\$0.018	\$0.020
44	\$0.014	\$0.013	\$0.016	\$0.014	\$0.020	\$0.022
45	\$0.015	\$0.014	\$0.017	\$0.016	\$0.021	\$0.024
46	\$0.017	\$0.016	\$0.018	\$0.018	\$0.023	\$0.027
47	\$0.018	\$0.018	\$0.020	\$0.020	\$0.025	\$0.031
48	\$0.019	\$0.020	\$0.021	\$0.022	\$0.027	\$0.034
49	\$0.021	\$0.023	\$0.023	\$0.025	\$0.029	\$0.039
50	\$0.022	\$0.026	\$0.025	\$0.028	\$0.031	\$0.044
51	\$0.024	\$0.029	\$0.027	\$0.032	\$0.034	\$0.050
52	\$0.026	\$0.033	\$0.029	\$0.037	\$0.037	\$0.057
53	\$0.029	\$0.038	\$0.032	\$0.042	\$0.040	\$0.065
54	\$0.031	\$0.044	\$0.035	\$0.048	\$0.044	\$0.075
55	\$0.034	\$0.050	\$0.038	\$0.056	\$0.048	\$0.086
56	\$0.038	\$0.057	\$0.042	\$0.064	\$0.053	\$0.099
57	\$0.042	\$0.066	\$0.046	\$0.073	\$0.058	\$0.113
58	\$0.046	\$0.076	\$0.052	\$0.084	\$0.064	\$0.130
59	\$0.052	\$0.087	\$0.058	\$0.096	\$0.072	\$0.149
60	\$0.058	\$0.099	\$0.064	\$0.110	\$0.080	\$0.171
61	\$0.065	\$0.114	\$0.072	\$0.126	\$0.090	\$0.196
62	\$0.073	\$0.130	\$0.081	\$0.144	\$0.102	\$0.223
63	\$0.083	\$0.148	\$0.092	\$0.164	\$0.115	\$0.255
64	\$0.094	\$0.168	\$0.104	\$0.187	\$0.130	\$0.290
65	\$0.106	\$0.190	\$0.117	\$0.211	\$0.147	\$0.328
66	\$0.119	\$0.215	\$0.133	\$0.239	\$0.166	\$0.370
67	\$0.135	\$0.243	\$0.150	\$0.270	\$0.187	\$0.418
68	\$0.152	\$0.274	\$0.169	\$0.305	\$0.212	\$0.473
69	\$0.172	\$0.310	\$0.191	\$0.345	\$0.239	\$0.534

We pay claims

Since 1 January 2019, we've accepted 8,249 claims and paid over \$829 million in benefits.

100% **96.6%**

Death claims paid

TPD claims paid

Average paid in the 3 years to 31 December 2021.

Like more or less cover?

Now's a good time to review your insurance, to check it's still right for you. As the cost is paid out of your super, along with the benefits of cover you should also consider how insurance premiums could affect your retirement savings over time.

To review your cover, simply log into your account. Or call us, and we can help you over the phone.

To change or cancel your cover, complete a *Change your insurance (Corporate Super)* form from cbussuper.com.au/forms and return it to us. You can also cancel your cover by calling us.

We're here to help

Don't feel you have to make decisions about your super alone. If you need help or advice about your super, just give us a call on **1300 361 784**.



Cbus
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Monday to Friday



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Visit Cbus in person in Adelaide, Brisbane, Melbourne, Perth and Sydney. Details: cbussuper.com.au/contact

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Insurance is issued under a group policy with our insurer, TAL Life Limited ABN 70 050 109 450, AFSL 237848