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Important changes to your super

Changes in legislation

New rules and regulations for super from the Australian Government came into effect on 1 July 2019, which may affect your account with Cbus.

Low balance account transfers

The Government introduced a number of changes to help protect members with low account balances. As part of these changes, accounts with a balance of less than $6,000, no insurance and limited activity could be transferred to the ATO.

We’ll contact you to discuss your options if this could affect you.

If this affects you, you should consider the impact of fees on your account balance, and if you decide you wish for your savings to remain with Cbus, there are steps you can take to stay with us. For example:

1. Make or renew a binding beneficiary nomination (where relevant).
2. Change your investment options.
3. Tell us you want to keep your account with Cbus by completing the Inactive low-balance accounts form available at cbussuper.com.au/forms in the Choice of super fund section.

Fee cap and refund

A fee cap of 3% now applies to certain accounts. You might be eligible to receive a fee cap refund at the end of the financial year or when you exit Cbus if you have less than $6,000 in your income stream account.

The fee cap includes the total combined amount of administration fees, investment fees and other costs not directly charged to members as a fee and which relate to the administration or investment of the assets of Cbus.

Exit fees abolished

Super funds will no longer be able to charge exit fees. You can withdraw your money or consolidate super funds without paying exit fees to access your money.

Retiree Information Forums

Each year we hold a number of Retiree Information Forums around Australia.

These forums provide a great opportunity for our fully retired Cbus Super Income Stream members to receive information about the Cbus investment strategy, fund product performance and updates on relevant legislative changes. We’ve also held a session from SuperFriend by a specialist on planning for a mentally healthy retirement.

To find out whether there will be a Retiree Information Forum in your area, or for information and assistance for managing your Super Income Stream in retirement, call Cbus Advice Services on 1300 361 784, and select option 4 for advice.

Get the help you need for your super

Cbus front counter staff are available in six capital cities, five days a week, to help you with:

- Opening a super or income stream account
- Changing your details
- Setting up online access
- Benefit payments
- Printing and lodging forms
- Beneficiary nominations
- Voluntary contributions

Find a front counter near you: cbussuper.com.au/contact.

Can’t get to a capital city? Call us on 1300 361 784, Monday to Friday 8am to 8pm AEST/AEDT.
Lifestyle

“Oil and gas being my field of interest, I worked for many years in offshore WA on Woodside’s facilities and ConocoPhillips Timor sea installation. Working offshore is not everyone’s cup of tea, but, I loved the ocean environment and the camaraderie with my co-workers, maintaining a strong bond with some of the blokes even after retirement.

“I’ve been fully retired since 2014 and I’m loving life. Some retirees find difficulty in adjusting to the radical change in lifestyle, but, being in a two-by-two-week rotation offshore, I just came home from a ‘swing’ and never went back.

“These days, I spend a lot of time in, on or near the water. I recently married my beautiful wife, Carol, and we love to take our golden retriever and ‘dolphin spotter’ Rosie out boating in the ocean or in the estuary for a swim.

“Early in my career, I joined Cbus and salary sacrificed as much as I could into my super account, as I soon realised the long-term benefits of a healthy super fund balance. The returns on my investment have been excellent and are helping me to enjoy retirement. Cbus have been very helpful with any information I’ve wanted, whether it’s over the phone, in person with Coordinator Don Fowlie, the staff in Melbourne or at seminars.”
Investment performance update

The 2018/19 financial year closes up after mixed performance from global investment markets.

After a strong start in July and August, investment markets headed into a period of uncertainty in late 2018, fuelled by slowing global growth and rising US interest rates. There was also the ongoing threat of trade war between the US and China that did little to lift spirits. December didn’t see a ‘Santa rally’, with markets closing the year in negative territory.

This year, share markets got off to a very strong start after the US Federal Reserve revised its interest rate projections and Chinese authorities announced further stimulus. However, the last quarter of the financial year struggled to maintain momentum as markets continued to be weighed down by ongoing concerns about economic growth and, after much talk, President Trump finally delivered a further increase on tariffs for some Chinese exports to the US.

Closer to home, with interest rates and wage growth at historical lows, Australians headed to the polls for a federal election in May. The Coalition achieved a surprise victory, which resulted in a 1.7% bounce from Australian share markets on the first trading after the election.

Throughout the year, property and infrastructure assets produced steady returns. With the rise in share prices over the last six months of the financial year, global shares was the best performing asset class.

Despite the challenging economic conditions, Cbus delivered a return of 8.14%* for the Conservative Growth option (Fully Retired) for the year ending 30 June 2019. This return follows a couple of years of strong performance, which are reflected in Cbus’ very favourable longer-term results.

1 year performance (%) to 30 June 2019*

<table>
<thead>
<tr>
<th></th>
<th>High Growth</th>
<th>Growth</th>
<th>Conservative Growth (default)</th>
<th>Conservative</th>
<th>Cash Savings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fully Retired</td>
<td>8.19</td>
<td>8.31</td>
<td>8.14</td>
<td>7.22</td>
<td>2.13</td>
</tr>
<tr>
<td>Transition to Retirement</td>
<td>7.19</td>
<td>7.34</td>
<td>6.82</td>
<td>6.27</td>
<td>1.80</td>
</tr>
</tbody>
</table>

* Investment performance is based on the crediting rate, which is the return minus investment fees, the Trustee Operating Costs and taxes. Excludes account keeping administration fees. Past performance is not a reliable indicator of future performance.

Visit our website to learn more about our investment strategy at cbussuper.com.au/SISinvestments

It pays to focus on the longer term

Your balance can go up and down a lot in the short term, but it’s the return over many years that can make all the difference.

We’re here to help you work through your options and answer your questions about investments and what’s right for you.

Call Cbus Advice Services on 1300 361 784, option 4.
As well as direct access to Australian shares, Exchange Traded Funds and Term Deposits, CSM offers two managed investment options that provide an opportunity to invest in large scale property and infrastructure assets that you would not have access to as an individual investor.

These assets generate more stable long term returns than share markets, so may complement or diversify your existing CSM portfolio and Cbus Super Income Stream account. To invest in Cbus Self Managed Infrastructure or Property, you must meet eligibility criteria. Conditions and restrictions apply, including that you can only buy or sell up to four times per year during certain time periods. Additional fees also apply.

To find out if CSM is the right fit for you, speak to Cbus Advice Services on 1800 361 784, option 4.

### CSM Property

CSM Property is a diversified, professionally-managed portfolio of listed and unlisted commercial property, including office, retail and industrial. The majority of these assets are high-quality, income-generating Australian properties, including major buildings like 140 William St in Perth.

### CSM Infrastructure

CSM Infrastructure is a professionally-managed portfolio of listed and unlisted infrastructure holdings, well diversified by sector and location. Unlisted infrastructure assets are typically large, long-term investments that are expected to provide services for many years. They include transport facilities (such as roads, airports and seaports) and utilities (including water and electricity). An example includes our co-investment in NSW Ports, which includes Port Botany and Port Kembla.

#### Cbus Self Managed – Managed options performance to 30 June 2019*

<table>
<thead>
<tr>
<th></th>
<th>1 month (%)</th>
<th>1 year (%)</th>
<th>3 year pa (%)</th>
<th>Since inception* pa (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cbus Self Managed Property</td>
<td>0.42</td>
<td>7.61</td>
<td>9.88</td>
<td>10.93</td>
</tr>
<tr>
<td>Cbus Self Managed Infrastructure</td>
<td>3.30</td>
<td>14.83</td>
<td>12.33</td>
<td>13.01</td>
</tr>
</tbody>
</table>

* Investment performance is the gross return minus investment costs. Excludes account keeping administration fees and taxes, which are applied by the Cbus Self Managed platform, where applicable. Past performance is not a reliable indicator of future performance.
* Since inception on 29 July 2015.
Hayden Dillon: Competing for Australia

Just a little while ago, Hayden Dillon was a committed third-year carpentry apprentice. Now he’s competing for Australia on a global stage.

One of Hayden’s teachers at Miller TAFE in NSW, Allen Hill, was running the regional competition for WorldSkills Australia (WSA). They’re an organisation whose purpose is to encourage Australians to celebrate vocational education and training.

Allen saw promise in Hayden’s carpentry abilities and encouraged him to enter. Hayden achieved the best result in the regional carpentry competition, won silver in the national competition, and was chosen to go to the 2019 competition in Kazan, Russia.

Cbus is proud to support WSA as they focus on the development, recognition, and promotion of excellence in skills. Their national championship is Australia’s biggest vocational education and excellence competition.

We caught up with Hayden in June as he was getting ready to head off to the international competition.

**What’s it like preparing for the WorldSkills competition?**

The best part is doing what I love, building and creating. Also being recognised as one of the top young carpenters in the world.

The hardest part is finding as much time as I can to train. Work has been really great in allowing me to give up time at work to train. Also, learning the geometry for the actual project. The style in which I build the projects is very unique and is how German-speaking countries built houses and churches in older times.

**Would you recommend it for others?**

Yes I would! This journey has been very challenging, but I have gotten so much out of it and it has been so rewarding. Allen has been a great mentor to me, helping me to train for the competition. I hope to one day open my own business and this process will benefit my skills and knowledge to achieve greater quality work.

**How did you get into carpentry?**

I was top of the class in graphic design and construction in school, so I’ve always had a passion for building. When I finished school, I did landscaping and then moved into carpentry and worked on residential houses for a couple of years before I started my current job with a large building company.

**What’s your experience been with Cbus?**

I had no clue about superannuation until a Cbus Coordinator came to our TAFE and explained to the students what it was and what it’s about. I really appreciate someone coming out to explain it to young people like myself. I know I can ring Cbus and talk to one of the representatives – they are very polite and will take the time to help with whatever you need.

To learn more about World Skills Australia, visit [worldskills.org.au](http://worldskills.org.au)
Cbud Property update

Cbud Property – Collins Arch receives investment towards greater sustainability.

Cbud Property has built a reputation for the construction of highly rated, sustainable projects and also manages a portfolio of award-winning and highly sustainable properties on behalf of Cbus members. The significant returns generated by Cbus Property for Cbus members show why a focus on sustainability delivers over the longer term.

Buildings that achieve high ratings, along with achieving better returns, also attract high-quality tenants who are aware of their energy usage and carbon footprint. This has a significant impact on a building’s long-term sustainability and efficiency within an investment portfolio. Highly-rated developments are also viewed as being more attractive to lenders through a sustainability lens, as recently shown by Cbus Property being offered a concessional-rate $100 million loan facility by the Clean Energy Finance Corporation (CEFC). The loan is conditional on achieving a range of best-practice sustainability outcomes.

Collins Arch is using technology such as energy-efficient facades and high-efficiency air conditioning and has capacity for electric vehicle charging. These are expected to deliver a minimum 20 per cent reduction in the building’s carbon footprint. With its clean energy technologies, the Collins Arch development is an example of how Cbus Property is contributing to new environmentally-sustainable standards in cities through a low carbon approach to building design.

Cbus Property’s position as a market leader in sustainable building development was an attractive drawcard to the CEFC, who look for investments that have a strong focus on reducing greenhouse gas emissions. Premium sustainable building developments, like Collins Arch, are great long-term investments that will help maximise returns for Cbus members.

Cbud Property investments are part of the property asset class in the High Growth, Growth, Conservative Growth and Conservative investment options and these returns form part of the crediting rates allocated to accounts invested in these options.

Learn more about Cbus Property projects at cbusproperty.com.au
Your coordinators

Local Cbus Coordinators give you personal, face-to-face support. Get in contact today if you need help.

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Queensland

Cbus has fact sheets available in your language to help you understand your superannuation. You can download a copy at www.cbussuper.com.au

Cbus ima prospektne na vašem jeziku kako biste mogli lekši razumjeti sve sve što je vezano za vašu mirovinsku štednju (superannuation). Primjerak ovog prospekta možete učitati na internetskoj stranici www.cbussuper.com.au

Cbus ha a disposizione delle schede informative nella vostra lingua per aiutarti a comprendere tutto quello che riguarda il vostro pensionamento. Potete scaricare una copia sul sito www.cbussuper.com.au

Cbus ha unario diez el trito fahiti fa horti fana hafa anado a la e tana fana o iade yindia a la suyndio. Vhagide yindia a la yindia yindia o fana hafa a la suyndio. Mvagide yindia a la yindia yindia o fana hafa a la suyndio.

Cbus has hecho disponibles folletos informativos en su idioma para que comprenda todo lo relacionado con su pensiones. Puede descargar un folleto en www.cbussuper.com.au

Cbus has hojas de datos en su idioma que le permitirán comprender su super. Usted puede descargar una copia en www.cbussuper.com.au

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