Are you getting the money you’ve earned?  
> Page 3

Smart strategy: super is for the long term  
> Page 4

Sole traders need super too  
> Page 8

A foundation for a smooth retirement  
> Page 11
**Get the latest news. Fast.**

Here’s a snapshot of things you might need to know.

---

**Submit a TPD insurance claim over the phone**

Eligible members now have an alternative to filling out paperwork if they want to make a total and permanent disablement (TPD) claim. Once you meet certain criteria, you can elect to lodge your claim through the tele-claim process.

This means you can speak to an assessor at a time that’s convenient to you. Instead of you taking time to complete the forms, the assessor will get you through the process efficiently and clarify what’s needed.

Read more on page 10 about how we are doing all we can for members claiming a terminal illness benefit.

---

**Start an income stream with as little as $10,000**

Planning for retirement? Think about setting up a Cbus Super Income Stream to support you before and into retirement.

1. Payments are tax free if you’re over 60
2. Earn tax-free returns on your investments once you fully retire
3. Receive steady, reliable payments to your bank account, just like a pay cheque
4. Flexible options to suit your needs

There’s a Transition to Retirement option for those in the lead up to retirement, or a Fully Retired option if you’re over 65 or have retired completely.

Call 1300 361 784 option 4 for advice, or visit [www.cbussuper.com.au/retirement](http://www.cbussuper.com.au/retirement)

---

**Get set for a better online experience**

Want a better online experience for your Cbus super account? We’re about to launch a cleaner design with more tools to put you in the driver’s seat.

**Check your mobile phone number now**

As part of improved security, your mobile number will be key to unlocking the new service. So before the change in coming months, go to [www.cbussuper.com.au/login](http://www.cbussuper.com.au/login) and check we have your mobile number. You can also call us to check.

Keep an eye on your inbox – when the new experience is ready, we’ll email full instructions to all members who have registered online.

---

**Try Cbus Self Managed (CSM) for free**

Ever wanted to try managing your own super investments? It’s not easy, but it can be rewarding if you have the skill, time and desire to take a more active role in managing your super investment portfolio.

We’ve changed our eligibility criteria and given members more options to invest in larger shares, property and infrastructure.

**Now you can try it for free!**

Members who choose the CSM option have access to extra resources to help make investment decisions. You can access them for a short period before you commit. Just log in to your Cbus account and select Try Cbus Self Managed to learn more.

Secure your future: protect what you’ve earned

Around 30% of working adults are not receiving the super they’re entitled to.*

We’ve advocated on members’ behalf with their current employers and chased companies who’ve gone bust, helping people like you to get what you’ve earned. And we’re asking the government to fix the laws to make sure all our members get the super they’ve earned — it’s only fair.

Don’t assume your super is going into your account — stay on top of it and be sure you’re getting everything you’ve earned.

* Superbad – Wage theft and non-compliance of the Superannuation Guarantee Parliament of Australia report 2 May 2017

The Australian Tax Office (ATO) can also offer assistance when it comes to unpaid super. For more information, search for “unpaid super” at www.ato.gov.au

Five ways to check if your employer has been making contributions

- Log in to your online account, at www.cbussuper.com.au/login
- After you’ve registered for your online account, download the Cbus app and check your account any time from your mobile phone. Visit www.cbussuper.com.au/app
- Check that super payments on your payslips match the contributions being made to your account.
- Call 1300 361 784 from 8am to 8pm AEST/AEDT Monday to Friday.
- Ask your employer which fund they are paying your super into (it may not be Cbus), how much they are paying and how often. It’s important to check with your employer that all your super details are correct too.
- Ask your Cbus Coordinator or union delegate if they can check that your super is being paid on your behalf.

Who gets your super if something happens?

Have you made a binding death benefit nomination? It can help you be sure about who your super and insurance will go to if something happens to you. You have to renew your nomination every three years for it to stay valid.

Talk to your Cbus Coordinator or call us on 1300 361 784 or visit www.cbussuper.com.au/binding
In the last few months of 2018 we’ve had some big daily falls in share markets in Australia and overseas, with some of our investment options having negative returns over the shorter term.

Expert investors know the value of long-term strategies compared to the dangers of trying to predict short-term movements.

It’s about time frame, not timing

The more years you have to invest, the less it matters whether the market or investment returns are up or down on any particular day. Because super is a long-term investment, it’s important to focus on your own long-term goals and resist the urge to react to short-term highs and lows in market movements.

When investing for the long term, you can afford to ride out the lows.

Investors can lose money when they view long-term investments with a short-term focus. Changing long-term investments because of a sudden shift in the market may mean missing out on the increase markets often have after they’ve fallen.

Super provides special opportunities

Super is an enormous amount of money that members pool together ($46 billion for Cbus) to invest for a very long time. We can hold onto assets through the ups and downs and take advantage of events like share market falls to invest when prices have fallen.

Not only that, but Cbus’ diversified investment strategy aims to reduce the impact that one asset class, such as shares, can have on your super. The Growth (Cbus MySuper) option’s performance will not see the same level of impact from day-to-day share market movements because other asset classes such as property or infrastructure can still contribute positively to overall returns.

Even with major falls, markets have bounced back and may move higher over a longer period.

What’s right for you?

When investing for the future, consider the time frame you have to meet your investment goals, which could be retirement or the decades past retiring. The number of years you have helps determine the amount of investment risk you can take. Changing to lower-risk investment options or making frequent switches could, over the long term, leave you with a lower retirement benefit. Your super is your money, so make sure it has the best chance to grow and finish on a “high” for your retirement.

Still confused? We’re here to help!

Call 1300 361 784 option 4 to get advice and talk about the investment option that’s right for you. We can refer you to a CERTIFIED FINANCIAL PLANNER® professional for more in-depth personal advice if that’s what you need.
Forth Ports is an owner and operator of eight commercial ports across the United Kingdom. With seven ports in Scotland and one in London, they benefit from locations close to the North Sea oil and gas reserves, and access to the English Channel.

Forth Ports has many characteristics that make it an attractive investment for Cbus including:

- the ports are freehold properties with strong market positions and growth opportunities
- their diversified, stable cash flow has demonstrated how the business can navigate periods of low economic performance without major impact to revenue
- aligned partners to deliver on Cbus’ responsible investment priorities and values.

Forth Ports also has a commitment to clean energy and has invested in eight wind turbines at the Port of Tilbury in London, with another 13 large-scale wind projects in development for the North Sea. These initiatives already generate 18% of their power.

The Port of Tilbury has acquired an additional 152 acres to expand the terminal – about the size of 35 football ovals. It will be operational by mid-2020 and is already at capacity with customer contracts in place that will create long-term income. Given the geographical advantage Tilbury has, the port is forecast to generate around 20% of the Forth Ports total revenue over the next decade.

Infrastructure assets like Forth Ports will help Cbus to deliver stable, long-term returns to members into the future.

Read more about our infrastructure investments at www.cbussuper.com.au/investments
**Investment performance update**

Following strong returns in 2016 and 2017, global share markets had mixed returns throughout 2018.

After a volatile start to the year, markets appeared to recover throughout June to September before sharper falls in the last few months of the year.

As the Growth (Cbus MySuper) option has around half its investments in shares, this has impacted the shorter-term returns for this option and other Cbus investment options that have shares.

The recent share market falls have been a result of a few factors, including:
- higher interest rates in the US after many years of very low rates
- slowing global economic growth
- an escalation in US/China trade tensions
- uncertainty about whether the UK will successfully exit the European Union.

The global economic outlook for 2019 and 2020 is now less positive, and strong returns from share markets over the short to medium term seem unlikely.

The weaker returns from share markets in 2018 follow a couple of years of strong returns and these are reflected in Cbus’ favourable longer-term results. While the recent period of falling share markets may be a concern for members, it is important to maintain a longer-term focus when considering super.

Periods of negative returns will occur from time to time and Cbus’ investment options are designed with this in mind. In particular, they include a range of asset classes (such as property and infrastructure) to provide more stable returns than investing in just shares.

**Performance to 31 December 2018**

<table>
<thead>
<tr>
<th></th>
<th>12 months</th>
<th>5 years (% per year)</th>
<th>10 years (% per year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Growth (Cbus MySuper) option*</td>
<td>1.84%</td>
<td>7.87%</td>
<td>8.21%</td>
</tr>
<tr>
<td>SuperRatings fund median#</td>
<td>0.55%</td>
<td>6.40%</td>
<td>7.81%</td>
</tr>
</tbody>
</table>

Past performance is not a reliable indicator of future performance.

*Investment performance for the Growth (Cbus MySuper) option is based on the crediting rate, which is the return minus investment fees, the Trustee Operating Cost and taxes. Excludes account keeping administration fees.


---

**There’s a bit of US in that**

Are you one of the 90,000 people who has worked on a Cbus Property project?

Through our wholly owned subsidiary company, Cbus Property Pty Ltd, we invest directly in property developments Australia-wide. Members benefit from strong investment returns and the creation of jobs in the building and construction industry.

Since 2006, more than 90,000 direct jobs^ have been created from these developments.


^Estimation as at June 2018 based on inductions for completed and committed developments.
While we don’t have the technology to deliver all of this right now, developers like Cbus Property are leading the way in green building design. In large-scale developments like Collins Arch in Melbourne, work spaces are being created to enhance the wellness of the people who will work there. The building can reduce energy consumption with technology that switches off air flow when it senses a space isn’t being used, and lighting that changes based on natural light sources. Incorporating greenery as part of the building itself will reduce the heat island impact that occurs in large cities.

We’re also future-proofing buildings to allow retrofitting as technology changes. For example:

- traditional plant rooms that can change into battery storage
- carparks built with electric vehicle charging stations now being usable for driverless vehicles
- central cloud-based networks replacing traditional communication spines
- high-performance modular facades can be replaced when panels that produce energy become available.

Why look so far into the future?
Projects are currently developed and built using leading-edge materials and technology. But Cbus will own many of these finished buildings as longer-term assets, so we need to ensure we get good longer-term returns for members. We want to attract the best tenants over the entire lifecycle of the building, not just the first five to ten years. We can do this through WELL ratings, functional and flexible work place spaces and human-centric design.

It’s an exciting time as a builder and investor and it will be interesting for our members working on these projects over coming years as new technology is developed and becomes mainstream.

Sole traders need super too

Set up your own shop? Working as an independent contractor? Don’t forget to save for retirement.

Cbus has a super option tailor-made for sole traders, which includes contractors, self-employed people, or small business owners. It’s designed for you, with the support you need to devote yourself to your business now, while preparing for the day when you step away from it all to retire.

With your work as your number one priority, it’s easy for super to fall by the wayside. Before you invest every last cent into the business, though, remember to make contributions to your super.

How can Cbus Sole Trader Super benefit you?

1. It’s a tax-effective way to save for retirement, and could mean more deductions for your business.
2. Receive automatic insurance at group rates that are generally lower than what you would pay for individual cover.
3. Switch between Cbus Sole Trader and Cbus Industry membership at any time if your circumstances change, at no cost.
4. Diversify your investments at the level of risk that’s right for you.
5.Receive investment returns that will likely compound in the years to come.

To find out if Cbus Sole Trader Super is right for you, read the product disclosure statement at www.cbussuper.com.au/pds or call us on 1300 361 784.

Cbus automatic insurance is tailored for sole traders

Cbus has different insurance options that members can apply for to suit their circumstances and help take care of the people they love. We know that when you run your own business, a lot more responsibility is resting on your shoulders, so we are happy to offer automatic death, disability and income protection cover to give you peace of mind if an accident stops you from working. You can apply for income protection for illnesses too.

Is your super all over the place?

Are you one of the 25% of Australians* who have more than one super account?

Each account usually means more hassle for you, and more fees coming out of your total super balance. Recently, more and more Australians are switching to a super fund they can really trust, that’s run to benefit them, and only them. A fund that invests back into their own industry, where they get great returns and insurance designed for them.

Combine your super into one Cbus account online at www.cbussuper.com.au/login or call us on 1300 361 784.

Cbus taking a global lead

A highly energy efficient and climate-resilient property portfolio will deliver better long-term returns for members.

At the 2018 Global Climate Action Summit in San Francisco, Cbus’ Chief Investment Officer, Kristian Fok, announced Cbus’ commitment to achieve net zero carbon emissions from our property portfolio by 2030. Cbus is the first super fund to commit to this target. So what does this mean for Cbus?

**Defining net zero**

A net zero carbon building is highly energy efficient and fully powered from renewable energy sources*, either on-site or off-site.

Net zero carbon emissions by 2050 is a target set from the 2015 Paris Agreement. The World Green Building Council has a target of all new buildings operating at net zero carbon by 2030, with 100% of all buildings by 2050.

**Cbus’ commitment is in two parts**

1. Our property portfolio managers, Cbus Property, ISPT and AMP, will have plans in place by 2020 for how they will achieve net zero carbon emissions.

2. We’ll deliver on these action plans across the whole Cbus Property portfolio, including new developments and existing properties, by 2030. This is twenty years ahead of the global 2050 target date for established buildings.

**How does this benefit Cbus members?**

There is not just an environmental benefit, but a clear economic case to have a highly energy efficient and climate-resilient property portfolio. Highly rated buildings are more likely to attract quality, longer-term tenants. They are more cost efficient to run and have better valuations, all of which contribute to better returns for our members.


Cbus Property Pty Ltd is a wholly owned subsidiary of Cbus and has responsibility for the strategic performance and management of Cbus direct property developments and investments.


Changing jobs? Take Cbus with you

Most people end up with multiple super funds because their employer signs them up when they change jobs. But did you know you can take Cbus with you?

It’s easy to do, and can save you a lot of money in the future. As Australia’s largest super fund for the building, construction and allied industries, we’re built for you.

Our Board of Directors is a cooperation between unions and employers in a proven governance model that delivers competitive results. Cbus is run in a way that benefits members, the industry, and the Australian economy.

This foundation means we aren’t distracted by competing priorities from shareholders. We exist only to benefit members, growing your savings to help provide you with dignity in retirement.

Complete and give your employer the *I want my super paid into Cbus* form.

Not a minute wasted

Terminal illness insurance claims are always put on the fast track for members whose time can be limited. In one case, it was faster than usual.

When Tony*, a long-time Cbus member, was diagnosed with terminal cancer on his 50th birthday, he was told he may not see his 51st. Tony and his wife Sarah* had just bought a house and now Sarah would have to leave her job to care for Tony. They wanted to make the most of the time they had together, and they needed financial support to make that happen.

Tony had some money saved in his super and he had death cover through Cbus as well, which entitled him to a terminal illness benefit with his diagnosis. They turned to Cbus for help: could they access the money they needed?

A Cbus Coordinator visited Tony and Sarah in their home. He helped them complete the forms, certify copies of the identification documents, and advised what else they’d need to avoid delays with the claim.

Madeleine from Cbus Claims Assist coordinated between the administration team and the insurance provider.

“These cases often take about ten days from submitting the forms to transfer of funds,” said Madeleine. “For this to happen in three days shows the result of a well-coordinated, collaborative and empathetic response.

“People who receive a terminal illness diagnosis are at a vulnerable point in their lives. They want to feel empowered and Cbus honours and respects this.”

*Names have been changed to protect the privacy of our members.

Every claim is different and time frames may vary for each case. To review your insurance options and figure out what’s right for you, check out our new and easy-to-use insurance guides at www.cbussuper.com.au/insurance. For information on Cbus insurance or making a claim, call us on 1300 361 784.

Stay sun safe

Australians have one of the highest incidences of melanoma in the world*, and for people working on site who spend much of their day in the sun, it’s even higher.

Cbus’ insurance partner, TAL, began offering free skin checks through TAL SpotChecker in 2016, raising awareness of skin cancer prevention and encouraging more Australians to have regular skin checks.

With the majority of our members working outdoors on site, Cbus brought TAL SpotChecker to a couple of Cbus work sites.

The Cbus pop-up clinics ran in Brisbane and Perth during October, and both were highly popular – they were booked out in Perth. Some participants said they hadn’t had a skin check in over a year, or even several years, and they were glad to have the convenience of the clinic there for the day.

*Australians have one of the highest incidences of melanoma in the world*, and for people working on site who spend much of their day in the sun, it’s even higher.

For more about sun protection and risks for workers in building and construction, visit www.dangersunoverhead.org.au or www.cancer.org.au

For more about TAL’s SpotChecker events, visit www.tal.com.au/tal-spotchecker
Carlos Freitas officially retired from his role as a Materials Handler in September 2018, but like most of us, he’d been preparing for decades. A member of Cbus since the 1980s, Carlos worked for one of the first companies to sign an Enterprise Bargaining Agreement (EBA) negotiated by the union. “Not many people understood them,” he said, “but when the company went into liquidation, we learned the value of a good EBA. We weren’t left high and dry by a bankrupt employer.” He was a union delegate for many years, and he’d see a Cbus Coordinator on site about every three months. “They had explanations and answers and helped a lot of people over the years to feel comfortable about their super.”

“[Cbus Coordinators] helped a lot of people over the years to feel comfortable about their super.”

About 14 years ago, Carlos learned that some of his work mates had set up salary sacrifice into their super – some as much as $450 a week. Many of them had no mortgage, so they were putting as much as they could into super for the tax benefits and the investment returns. So Carlos started salary sacrificing $50 a week. “With overtime payments, I didn’t really notice the difference in my pay cheque. I wish I’d started doing it five years earlier!”

In the last six months before he retired, Carlos found guidance from Cbus Coordinator David Curtain and the Cbus Advice Services team. He attended a Cbus retirement seminar and he set up an income stream to help support him through his retirement. He hopes to keep working on a casual or part-time basis, so he can keep active and help supplement his income stream.

After a series of health issues in 2016 and 2017, Carlos isn’t taking anything for granted. “I used to work six days a week, sometimes ten hours a day,” he said. “It was a good way to build up your super, I guess, but looking after your health is key, and family is a priority. Now that I’m feeling better and I have more time, I’m looking forward to spending lots of time with my wife, my kids, and my grandchild.”
Your coordinators

Local Cbus Coordinators give you personal, face-to-face support. Get in contact today if you need help or to organise a workplace information session.

NATIONAL

Head of Workplace Services
Cath Noye
(03) 9910 0241
Cath.noye@cbussuper.com.au

Manager – Coordinator Services
Leigh Diehm
0427 729 182
leigh.diehm@cbussuper.com.au
Adrian McNamara
0409 969 208
adrian.mcnamara@cbussuper.com.au
Graeme Barlow
0400 045 448
graeme.barlow@cbussuper.com.au
Peter Muldeary
0419 594 794
peter.muldeary@cbussuper.com.au
Luke Petersen
0448 895 199
lule.petersen@cbussuper.com.au
Rick Ortega
0447 889 451
rick.ortega@cbussuper.com.au
Ian Marris
0448 875 810
ian.marris@cbussuper.com.au
Eamonn Wolfe
0429 801 553
eamonn.wolfe@cbussuper.com.au

New South Wales

Manager – Coordinator Services (NSW, QLD, NT & ACT)
John Treble
0457 792 898
John.treble@cbussuper.com.au
Paul Connell
0407 701 392
Paul.cornell@cbussuper.com.au
Nick Fodor
0417 058 467
nick.fodor@cbussuper.com.au
Michael Hopper
0439 073 265
michael.hopper@cbussuper.com.au
Rod Jarman
0400 045 402
rod.jarman@cbussuper.com.au
Mansour Razaghi
0439 658 017
mansour.razaghi@cbussuper.com.au
David Curtain
0437 069 733
david.curtain@cbussuper.com.au
Richard Dietmann
0429 449 078
richard.dietmann@cbussuper.com.au
Don Fowlie
0417 971 593
Don.fowlie@cbussuper.com.au
Philip Milne
0412 406 348
Philip.milne@cbussuper.com.au

South Australia

Mick McDermott
0429 531 604
mick.mcdermott@cbussuper.com.au

North Queensland

Andrew Clark
0419 142 761
andrew.clark@cbussuper.com.au

Queensland

State Office Manager (QLD)
Helen Alesana
0439 178 198
Helen.alesana@cbussuper.com.au
Steve Gasko
0409 163 589
Steve.gasko@cbussuper.com.au
Tracie Wilson
0448 950 708
Tracie.wilson@cbussuper.com.au

Northern Territory

Mick Huddy
0419 555 261
Mick.huddy@cbussuper.com.au

Australian Capital Territory

Mark Dymock
0437 630 776
Mark.dymock@cbussuper.com.au

Tasmania

Todd Lambert
0427 888 591
Todd.lambert@cbussuper.com.au

Stories and images have been reproduced with the individuals’ consent which has not been withdrawn at the publication date. All care has been taken to ensure that the information contained herein is correct, but neither the Trustee nor its advisers accept responsibility for the content, any error or misprint, or for any person who acts on this information. Cbus News is issued by United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as Trustee for Cbus ABN 75 493 363 262. The information is about Cbus. It doesn’t take into account your specific needs, so you should look at your own financial position, objectives and requirements before making any financial decisions. Read the relevant Cbus Product Disclosure Statement and related documents to decide whether Cbus is right for you. Call 1300 361 784 or visit www.cbussuper.com.au for a copy.