



Record returns for members

A message from our CEO, Justin Arter

Despite the challenging times we've all faced, I'm proud to report that Cbus continues to deliver strong outcomes for its members.

Member statements are being sent and I'm delighted that they reflect that Cbus Super delivered a **19.34%*** return for its Growth (Cbus MySuper) option in the year ended 30 June 2021.

This is the largest ever annual return in the fund's 37-year history. This means that by sticking with Cbus, balances will have benefitted from investment returns that are among the best from super funds in Australia.

Building for growth

I'm also proud to share our contribution to the road to recovery for our members and the economy generally.

Through Cbus Property† we invested in major new projects for our members to work on, even in the middle of the pandemic. This includes a residential and office development at the iconic David Jones building in Sydney and a commercial development at Pirie Street, Adelaide. And now that the economic recovery is accelerating, we continue to invest in projects that will deliver for Australia and, most importantly, through employment opportunities for our members.

Government changes to super

The government has passed some changes to super. We have some concerns with the new law on 'stapling', this is where a worker is kept in their existing account when they change jobs.

This is due to begin on 1 November 2021 and our main concern is that workers moving to building and construction from another industry are at risk of not being adequately covered with industry-specific insurance through their super.

For anyone already in Cbus, nothing changes, we've got you covered. What we will be doing is working hard to let workers new to the industry know about the benefits of Cbus including our tailored insurance so that they can be covered too.

"Thanks for putting your trust in Cbus. We are so proud to serve you."

* Past performance is not a reliable indicator of future performance.

† Cbus Property Pty Ltd is a wholly owned subsidiary of United Super Pty Ltd and has responsibility for the development and management of Cbus' direct property investments



To hear from the leaders of your super fund about our achievements over the last year and what we're planning for the future, come along to our **Cbus Annual Members' Meeting**, on Thursday 4 November 2021 at 6pm (AEST). Visit cbussuper.com.au/amb-online to register.

How's your super tracking this year?

We've been working hard to build your super - and this year's been a ripper for returns.

Your annual statement shows you how your super's tracking, and includes your super balance, ways to improve your future and where to get help if you need it.



Keep an eye on your emails or log in to your account at cbussuper.com.au/login to check out your annual statement.

Make the most of super limits to build your savings

When it comes to building your retirement nest egg, every little bit helps. Even though there are limits on the amounts you can add to your super each year without paying extra tax, there is flexibility to help you boost your savings.

If you're under 75 and still working, you can add up to \$27,500 from your before-tax earnings to your super each year*. But not all of us have the same steady income every year, especially if you run your own business, tend to work in contract roles, or if you decide to take a break from work to travel or have a family.

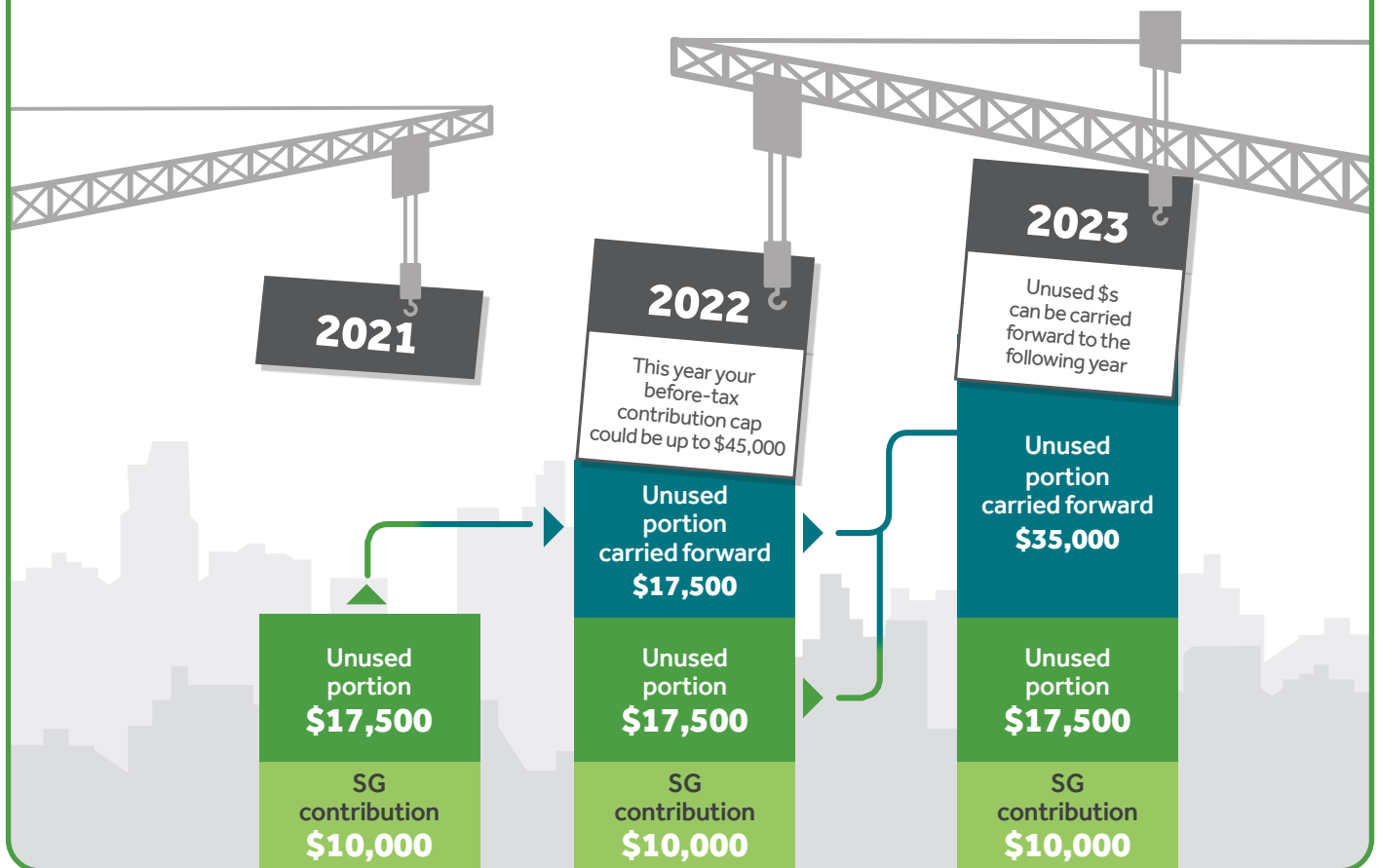
Super rules allow you to 'carry forward' any unused amounts from previous years, if your total super balance across all super funds is under \$500,000 (at 30 June of the previous financial year). So if you haven't used the full allowance, you can carry forward the leftover amount to the next financial year – for up to five years in total.

How does it work?


If your employer contributes \$10,000 in the 2021/22 financial year to your super in super guarantee (SG) payments, you still have \$17,500 before you reach your before-tax contribution cap.

This \$17,500 can then be carried forward to the next financial year, making your before-tax contribution cap \$45,000. You can keep carrying forward unused amounts for up to five years in total.

This means that if you want to make extra contributions, you've got more room to play with.



* This limit applies for the 2021/22 financial year. Please visit ato.gov.au for previous limits.

 If you need help working out what's best for you give Cbus Advice Services a call on **1300 361 784** (press 4).

Investment update

At 30 June 2021 our Growth (Cbus MySuper) option delivered a 19.34%* return for our members, the largest-ever annual return in the fund's 37-year history.

This record result builds on a strong relative return in the 2019/20 financial year, where Cbus was one of a small group of funds to record a positive return (0.75%*).

Cbus' significant investments in asset classes such as Australian and global shares, infrastructure and property helped deliver this fantastic result. The investment team's active management enabled real-time changes to instantly take advantage of market opportunities as soon as they occurred, such as the shift to lower interest rates and volatility in local and international share markets.

Supporting the construction industry and our members

We're proud to have supported Australians throughout the pandemic, and continue to play an important role in Australia's economic recovery.

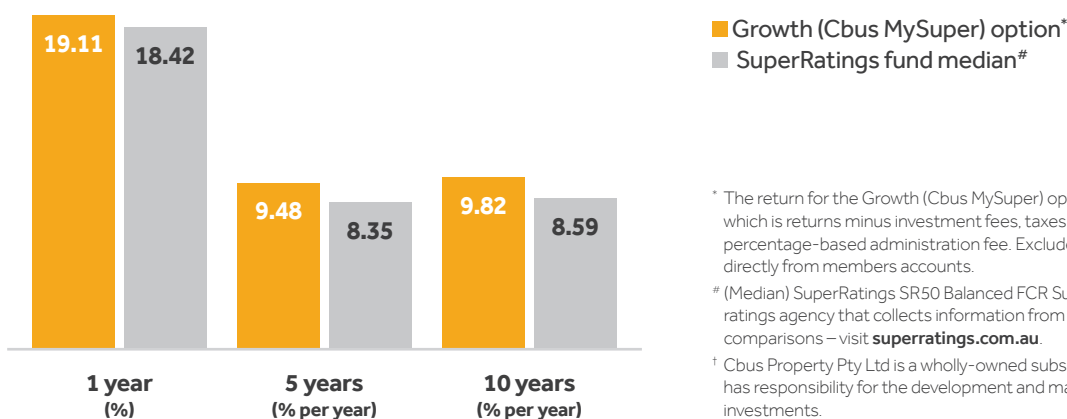
Through Cbus Property† we invest in major new construction projects, and at the height of the pandemic as banks tightened their lending, Cbus stepped up and lent to successful residential development projects that were struggling to get financing. This kept projects going, supported jobs in construction and added to our investment bottom line. Through a combination of capital raisings, debt finance and project finance Cbus has committed and invested over \$1.5 billion, through the COVID-19 crisis and into the recovery. We currently have over \$1 billion in funding approved to deploy into further opportunities in this space.

This is in addition to the \$2.3 billion in early super access payments we issued to over 279,000 members who were struggling as a result of the pandemic.

Fee savings for our members

Through growing our internal investment function and becoming less reliant on outsourcing our funds management, we've lowered investment costs for our members by roughly 8% for each dollar invested over the 2020/21 financial year. This is the fourth year we've continued this internal expansion program, which to date has saved members over \$400m in investment fees, roughly a 40% saving.

Our latest performance figures – to 31 July 2021



* The return for the Growth (Cbus MySuper) option is based on the crediting rate, which is returns minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members accounts.

(Median) SuperRatings SR50 Balanced FCR Survey, 31 July 2021. SuperRatings is a ratings agency that collects information from super funds to enable performance comparisons – visit superratings.com.au.

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What are crediting rates?

You may have noticed in your annual statement and our investment updates that we often mention 'crediting rates'. Crediting rates are the earnings of your investment with Cbus, after fees and tax are deducted. Cbus use crediting rates as a way to show you how much your investment option or options have returned over different periods of time.



We've put together a *Cbus crediting rates – all options* fact sheet, available at cbussuper.com.au/crediting-rates which can help explain these in a bit more detail. If you have any more questions, please feel free to contact Cbus Advice Services on **1300 361 784** (option 4).

Protect yourself from scammers

With more and more businesses turning to online services during the pandemic, scammers are taking advantage to try to access your hard-earned savings. There are steps you can take to help keep you and your money safe and secure:

- **Never click on links** in emails or text messages that you aren't expecting
- **Don't give out your passwords** or personal details
- **Be wary** of anyone charging a fee to help you apply for support payments.

CBUS is also aware of scams targeting Australians to establish self-managed super funds (SMSFs). Be wary of being cold called or contacted from people promoting SMSFs, particularly with promises of high returns.



Visit scamwatch.gov.au for more information on how you can take steps to protect yourself, and for details on the latest known scams.

Your coordinators

Local Cbus Coordinators give you personal, face-to-face support when you and your worksite need it. Get in contact today if you need help or to organise a workplace information session. All onsite visits will be subject to appropriate social distancing and COVID safety requirements.



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Visit Cbus in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: cbussuper.com.au/contact