

# Cbus welcomes a new CEO



Cbus is delighted to welcome our new Chief Executive Officer, Justin Arter. Justin brings extensive experience as a CEO and senior executive in Government and investment sectors.

With a wealth of international executive leadership experience to bring to the task of protecting and growing the retirement savings of Cbus members, Justin is well placed to guide the next period of Cbus' journey. We were struck by his unshakeable focus on keeping Cbus members at the centre of everything we do and believe that Justin is well placed to build on our strong foundations.

We've also farewelled David Atkin, our CEO of more than 12 years. David has overseen a transformation of the business that continues

to deliver innovation such as an improved online experience, member statements which tell you how your retirement savings are tracking and continued top quartile investment performance over the short and long term.

Cbus is also watching developments in Canberra closely, so that we can advocate on members' behalf for any policy related changes. The rise in the superannuation guarantee is being hotly debated and members can be assured that Cbus fully supports the rise.

## How's your super travelling? Find out in your annual statement

Your annual super statement will arrive this month and is a great chance to check in on how your super's tracking, as well as picking up tips to help you build the future you want.

Depending on how you like to hear from us, you'll receive yours via email or post. Or you can log in to your account to view it there.

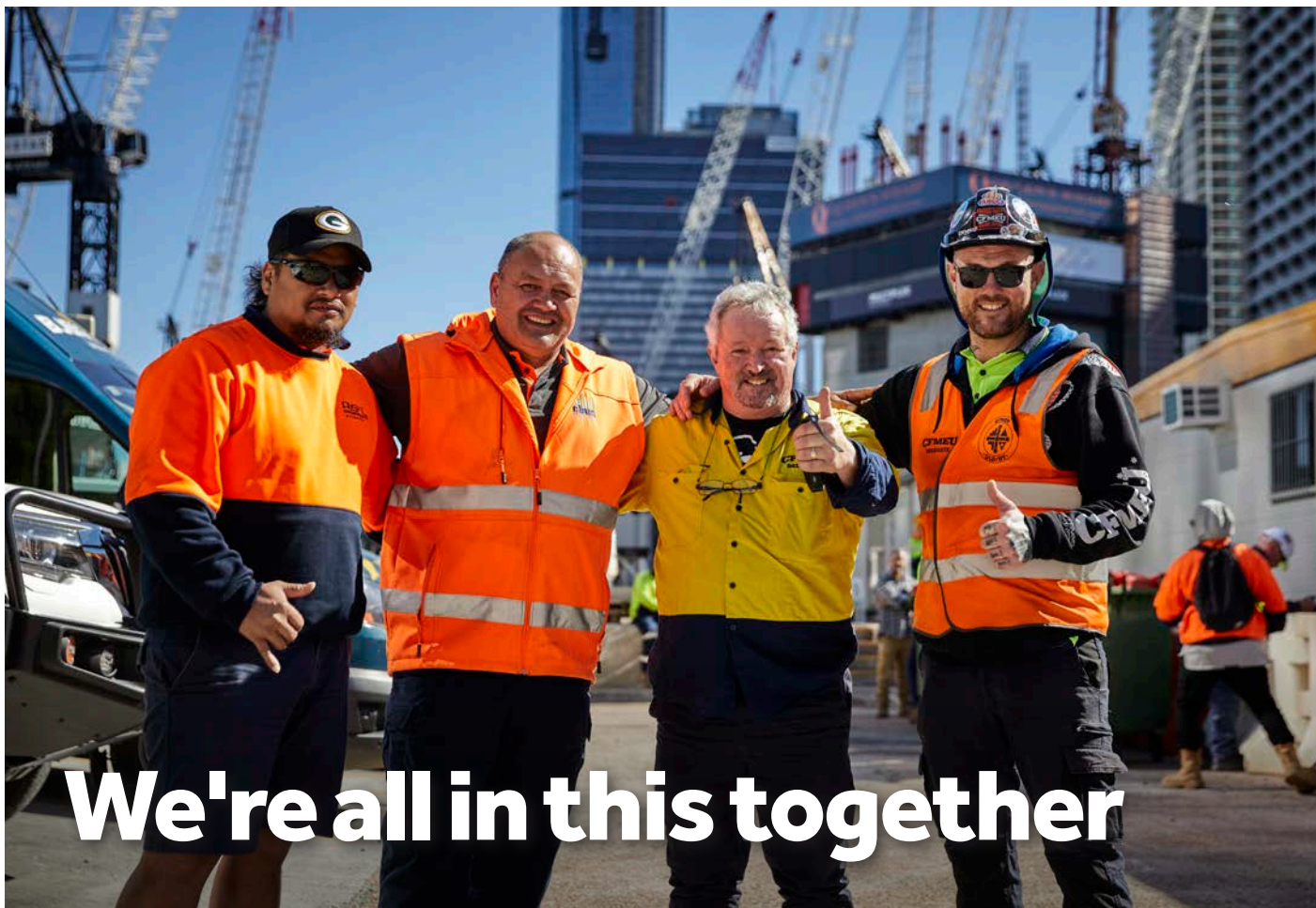
This year's been a bumpy ride, but Cbus delivered positive returns for all its investment options. You'll see this in your statement, and it's important to remember that super is a long-term investment. Returns can go up and down, but what really counts is how much income you'll have when you retire.



Want to know what your future could look like? Try the *Retirement income* calculator at [cbussuper.com.au/calculators](https://cbussuper.com.au/calculators). If you have any questions, get in touch with your local Cbus Coordinator or give us a call on **1300 361 784** (follow the prompts for advice).

We'd like to apologise for the slight delay in sending your statement this year. We recently introduced a new online join and payment system for Cbus employers. While many have successfully accessed the new system, others have experienced issues with setting up their account and making contributions. Unfortunately, working through these issues has led to the annual super statements being released later than usual.





# We're all in this together

COVID-19 continues to affect every single one of us, in a variety of different ways. Our Victorian members have seen huge disruption due to the stage 4 restrictions imposed to contain a second wave of the virus, while other states are fighting to keep cases under control.

No matter where you're based, we know it's been tough. So we're working hard to help where we can – supporting members directly and investing in Australia's recovery.

## Building for the future

We're continuing to look for opportunities to build momentum in the building and construction industry - from large construction projects which generate direct jobs, such as the \$300 million office development in Pirie Street, Adelaide, to investing \$49 million in the latest National Housing Finance and Investment Corporate bond issuance. The bond will support the financing for the supply of new social and affordable homes through Community Housing Providers in Victoria, Tasmania, New South Wales and South Australia.

## Advice you can count on

It's natural to feel stressed or anxious in times like these when there is so much uncertainty around the future. Remember that as part of your Cbus membership, you have access to our team of financial advisers. They can help you explore your super options and financial support options available. They can also help with any general financial advice questions you have about your super.

We're all in this together, and we'll get through it, together



For more information about Cbus and the road to recovery, visit [cbussuper.com.au/road-to-recovery](https://cbussuper.com.au/road-to-recovery). If you need a little extra support, get in touch with your local Coordinator, or call us on **1300 361 784**.

# Investment update

We're seeing positive, but low one-year returns for the Growth (Cbus MySuper) and High Growth options that have a significant allocation to shares. Average annual returns over 5 and 10-years are still strong and the more important ones to focus on when your super is invested for the long-term.

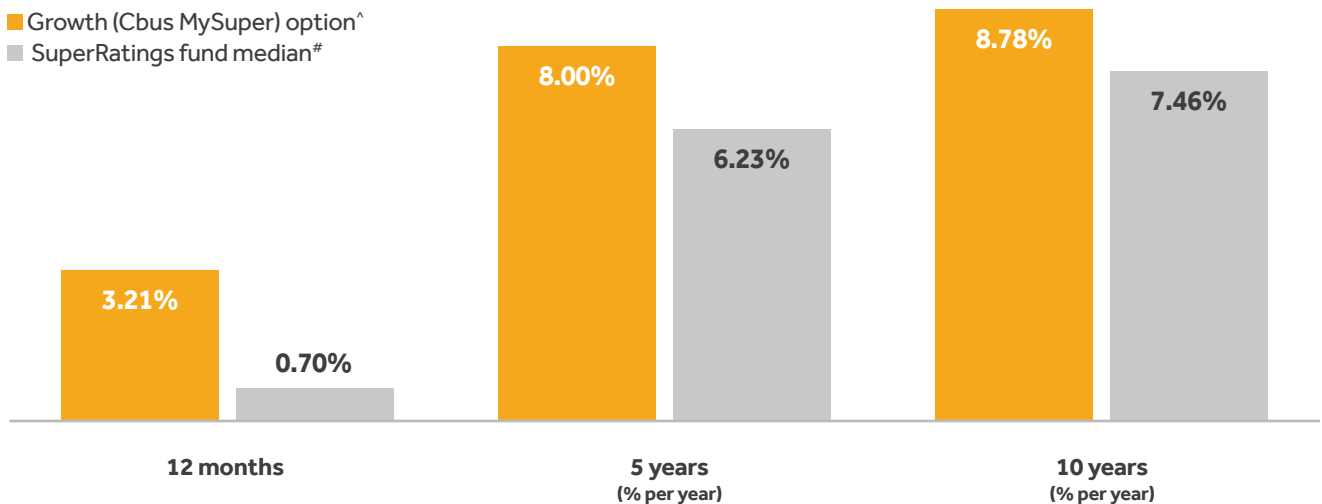
There are still a lot of ups and downs in share markets on a month-to-month and country-by-country basis as countries come to grips with growing COVID-19 numbers and attempts by many to contain second waves of the virus.

Another factor that is impacting returns and will for a while yet, is a very low official cash rate. The low cash rate has an effect on returns from a range of assets but particularly cash and fixed interest investments, where their steady rates of return usually help offset the ups and downs from shares. With the official cash rate in

Australia now at 0.25% the rates Cbus can earn on cash deposits and bonds are very low. This is already being seen with the 12 month returns on the Cash Savings option falling below 1% to 0.56% for August 2020.

That's why it's important to consider the investment timeframe when deciding whether to include assets that may deliver higher returns over a longer time (like shares, property and infrastructure) and expect that they can go up and down in the short-term.

## Performance to 31 August 2020



Past performance is not a reliable indicator of future performance.

<sup>^</sup>The return for the Growth (Cbus MySuper) option is based on the crediting rate, which is based on returns minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members accounts.

<sup>#</sup>(Median) SuperRatings SR50 Balanced FCR Survey, 31 August 2020. SuperRatings is a ratings agency that collects information from super funds to enable performance comparisons. Visit [superratings.com.au](http://superratings.com.au) for more information.



For more information on share market movements and your super, visit [cbussuper.com.au/growingsuper](http://cbussuper.com.au/growingsuper).

## Who'll get your super if something happens to you?

Most people think their super automatically becomes part of their estate when they die. But it doesn't – Cbus has to follow super and tax laws to decide who is eligible to receive your super and any insurance payments.

If you want more control over who gets your super, making a binding death benefit nomination could be right for you.



Watch our series of short videos about binding nominations to find out what it is, why you may want it, and the five essentials to get it done. Visit [cbussuper.com.au/insurance#nomben](https://cbussuper.com.au/insurance#nomben).



## Annual Member Briefing

The Cbus Annual Member Briefing will be held via webinar on Tuesday 27 October 2020 at 5pm.

It's a great opportunity to hear from the leaders of your super fund about how Cbus is performing and what's planned for the next 12 months.



You can register for the webinar at [cbussuper.com.au/amb](https://cbussuper.com.au/amb) or speak to your local Cbus Coordinator.



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**1300 361 784**  
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