

# 40 years of delivering strong returns



The fund's approaching 40th anniversary on 1 July provides a powerful reminder to us all of our founding members' and unions leading role in creating Australia's super system.

In the 1980s, building and construction workers saw inequality in the retirement system and were determined to change it. They fought from the shop floor, site by site, employer by employer, workplace by workplace – to build a super fund for the industry and inspire a movement that would see super extended to benefit union members and working people across the economy.

This vision was the catalyst for much of the success of superannuation in Australia today. For forty years, Cbus has been focused on delivering our members strong long-term returns for a dignified retirement.

In my next update in October, members will have received their annual statements and I look forward to updating readers on our investment performance.

## Long term savings is critical to retirement success

One of the consistent themes in discussions about how super can work to provide a good retirement for Australians is the importance of the long-term nature of super savings.

And celebrating our 40th year provides a great opportunity to show how from little things big things grow.

From the first contributions for members of \$9 a week in 1984, Cbus has grown to 910,000 members with \$85 billion funds under management today and an average annual return over those decades of 8.89%\* (since inception).

This is a strong outcome for our members and I look forward to the fund continuing to invest for the long term, creating opportunities and jobs in your industries and making sure your hard work pays off in retirement.

**Kristian Fok**  
CEO, Cbus Super



## Generations of growing super

Scan the QR code to watch our retired Senior Workplace Coordinator, Nick Fodor reflect on the journey of our fund over the years.

# Getting ready for EOFY

With the end of financial year fast approaching, here are some key things to remember if you're planning to top up your super.



## Know your contribution caps

There are limits to how much extra you can contribute to your super. You could end up paying extra tax if you go over these limits. Check the amount you have left on your contribution cap limits by logging in at [cbussuper.com.au/login](https://cbussuper.com.au/login) or via the Cbus Super app. The good news is caps are increasing from 1 July this year for the 2024/25 financial year: \$30,000 for before-tax contributions and \$120,000 for after-tax contributions.



## How to contribute more than your annual limit

You may be eligible to contribute more to super if you have unused contribution caps from previous financial years, or if you want to access future year caps. For more information log into your MyGov account to check if you're eligible.



## When to make your personal contribution

To allow plenty of time for your payment to be processed be sure to make your payment by **4pm (AEST) Friday 21 June**. Any contributions made by BPAY® or EFT after then may not be processed before the end of the financial year and will be counted towards the 2024/25 financial year instead.

**BPAY:** Log in to the Cbus Super app or your online account at [cbussuper.com.au/login](https://cbussuper.com.au/login) to find your BPAY details.

**EFT:** Please ensure you use your name and member number in the reference field.



## What forms to complete

If you intend to claim a tax deduction on your contribution you will need to complete a *Notice of intent to claim a tax deduction for personal contributions to super* form. Send this form to us after you've made the contribution and before you lodge your tax return for the relevant financial year. Read our *How to claim a tax deduction super contributions* fact sheet at [cbussuper.com.au/forms](https://cbussuper.com.au/forms) to learn more.



## Attend our online seminars

We have a series of online educational sessions running in June to help you get the most out of your super and maximise your retirement outcomes. Learn how you can boost your super before EOFY and save on tax. Visit [cbussuper.com.au/seminars](https://cbussuper.com.au/seminars) to register for a session.



## Get advice

Tax rules are complex and can vary based on your personal circumstances, so it's important you're familiar with the rules that apply. Speak to your accountant if you're unsure or call our Advice Services team on **1300 361 784** to get a better understanding of your options.



## When to expect your annual statement

Your 30 June statement will be available in your online account in October. We'll send you an email when it's ready. To set up your online account, visit [cbussuper.com.au/login](https://cbussuper.com.au/login) to register and download the Cbus Super app from your App store.

# What can impact your super balance



It's normal to want to know what's happening with your super, particularly during periods of market volatility. After all, it's your retirement savings.

Your super balance is invested in a range of assets that are traded in investment markets. The types of assets in our pre-mixed options, like the Growth (MySuper) option, include shares, property, infrastructure, fixed interest and cash.

Your super balance can go up, but it can also go down sometimes as investment markets tend to move in response to economic cycles. Markets can weaken as growth slows or when they are impacted by negative news. Recent examples include higher interest rates, inflation fears and geopolitical events, like the Middle East conflict.

Although movements in your balance might feel unsettling, short-term ups and downs are considered a normal part of investing. It's important that our members understand that with super, it's the long term that matters and our pre-mixed investment options have been built to meet their investment objectives over the long term.

## The importance of your investment timeframe

Your investment timeframe is important and with super, it can be 20 to 30 years or more. So, there is time for your balance to recover from short-term volatility.

Frequent switching when markets weaken can leave you with lower retirement savings. When markets fall, history suggests there is no signal to indicate when they have reached their lows and that markets tend to recover over time. When markets do recover, it can happen quickly, so if you've switched to a more conservative investment option, you can miss out on the recovery.

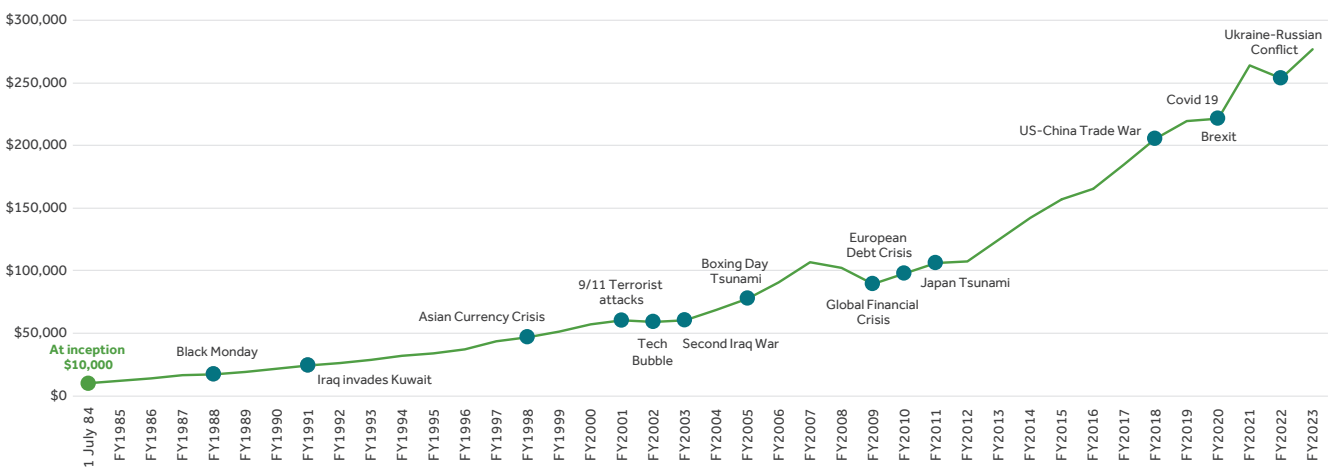


**Scan the QR code to learn more about market volatility**

## Focus on the long term

The chart below shows how our Growth (MySuper) investment option has continued to grow since 1984, even with many ups and downs along the way. Since inception, \$10,000 would have grown to over \$270,000 (assuming no additional contributions and excluding the impact of inflation) as at 30 June 2023.

### Growth (MySuper) investment option



Since inception in 1984 to 30 June 2023. This example is for illustration purposes only. Balances have been calculated using financial year returns compounding annually. Investment performance is based on the crediting rate, which is the return minus investment fees, taxes, and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members' accounts. Past performance is not a reliable indicator of future performance.

## Your coordinators

Local Cbus Super Coordinators provide face-to-face support when you or your worksite need it. Get in contact today if you need help or would like to organise a workplace information session.



## Adelaide front counter is moving in July

Our Adelaide office is moving from 50 Flinders Street, where it has served our members for seven years, to a state of the art Cbus Property-owned building at 83 Pirie Street. Check our website for updates at [cbussuper.com.au/contact](https://cbussuper.com.au/contact)



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