

# 40 years of delivering strong returns



The fund's approaching 40th anniversary on 1 July reminds us of our founding members' and unions leading role in creating Australia's super system.

Building and construction workers saw inequality in the retirement system and were determined to change it. They fought from the shop floor, site by site, workplace by workplace – to build a super fund for the industry and inspire a movement that would see super extended to benefit union members throughout the nation.

We are proud of the strong, long-term returns we have delivered and of our face-to-face service and support for members in workplaces across Queensland.

Our workplace coordinators have been an important way for us to assist members and we were pleased to recently boost our coordinator presence in Queensland when our Chair Wayne Swan opened our Townsville office.

In my next update in October, members will have received their annual statements and I look forward to updating readers on our investment performance.

## Long term savings is critical to retirement success

The importance of the long-term nature of super savings is key to how super can work to provide a good retirement for Australians. Celebrating our 40th year provides a great opportunity to acknowledge how from little things big things grow.

From the first contributions for members of \$9 a week in 1984, Cbus has grown to 910,000 members with \$85 billion funds under management and an average annual return of 8.89%\* (since inception).

This is a strong outcome for our members and I look forward to the fund continuing to invest for the long term, creating opportunities and jobs in your industries and making sure your hard work pays off in retirement.

**Kristian Fok**  
CEO, Cbus Super



## Generations of growing super

Scan the QR code to watch our retired Senior Workplace Coordinator, Nick Fodor reflect on the journey of our fund over the years.

# Supporting our members in need

Many Cbus Super members work in dangerous jobs – as builders, electricians, plumbers, labourers and machinery operators on high rise commercial sites, power generation and supply, roads, pipelines, and all of the vital civil projects building Australia. While essential and rewarding, the downside of these jobs is accidents can, and do, happen.

Last financial year, 2,849 members and their families were paid almost \$297 million in claims\* through the insurance they have with their Cbus Super account.

More than \$21 million was paid to 219 Queenslanders. And 29 of these members were aged under 35† – young people whose insurance through their super financially supported them when they needed it.

“We understand the real risk of serious injury in the building, construction, power and allied industries,” Cbus Super’s Chief Member Officer Marianne Walker says.

“That’s why we offer access to affordable and flexible insurance options designed for our members’ industries which gives

members security as it provides cover for jobs or conditions that other super funds don’t.

“Our dangerous occupation exemption means young manual workers aged under 25 in dangerous jobs are automatically covered by insurance, support not offered by most other super funds. If something happens while you’re on the job, your Cbus insurance will look after you.”

Members in our Electtech, Non-Manual and Professional categories can choose to take out this insurance option if they wish.

**“We’re committed to paying as many claims as possible. Last year we paid 98 percent of all claims.”**



## Looking out for our youngest members

More than 689 claims, worth \$86 million, were paid under the dangerous occupation exemption from April 2020 to 31 March 2024. Of these more than \$25 million was paid to or in respect of, members who were teenagers or in their 20s (almost 30%)†.

\* pg 34 of 2023 Annual Integrated Report  
 † Sourced from Cbus Super claims data at 31 March 2024



## Preparing for EOFY

### When to make your personal contribution

To allow plenty of time for your payment to be processed be sure to make your payment by **4pm (AEST) Friday 21 June**. Any contributions made by BPAY® or EFT after then may not be processed before the end of the financial year and will be counted towards the 2024/25 financial year instead.

**BPAY:** Log in to the Cbus Super app or your online account at [cbussuper.com.au/login](https://cbussuper.com.au/login) to find your BPAY details.

**EFT:** Please ensure you use your name and member number in the reference field.

Learn more about making super contributions at [cbussuper.com.au/boostsuper](https://cbussuper.com.au/boostsuper) or ask your local Cbus Super Coordinator.

### We’re working on your annual super statement

Your 30 June statement will be available in your online account in October. We’ll send you an email when it’s ready.

#### Not online yet?

To set up your online account, visit [cbussuper.com.au/login](https://cbussuper.com.au/login) to register and download the Cbus Super app from your App store.

### Attend our educational seminars

We have a series of online educational sessions running in June to help you get the most out of your super.

Come along and learn how you can boost your super before the EOFY and save on tax.

Visit [cbussuper.com.au/seminars](https://cbussuper.com.au/seminars) to register for a session.

# Investing in Queensland for our members' futures



Cbus Super is a strong contributor to the Queensland and Australian economies, with investments across the country in high quality commercial and residential property developments, neighbourhood and regional shopping centres as well as long-term infrastructure assets like toll roads and airports.

By investing in these sectors, we provide significant capital to businesses around Australia. This funding not only strengthens the Australian economy, it has delivered strong long-term returns for our members.

As at 30 June 2023, our investments in Queensland\* totalled \$1.85 billion in property and \$558 million in infrastructure. Some examples of assets in these sectors that are contributing to our returns include 1 William St (office) and 443 Queen St (residential) in Brisbane, and essential infrastructure assets such as Brisbane Airport<sup>†</sup> and Port of Brisbane<sup>‡</sup>.

## Cbus Property and 443 Queen St, Brisbane

Cbus Property, which is wholly owned by Cbus Super, is responsible for the development and management of a portfolio of our property investments. These investments in residential and commercial construction have delivered strong long-term returns whilst also adding value to the Australian economy.

Since Cbus Property began in 2006 to 30 June 2023, it has delivered an average annual return of 14.07%.

443 Queen St is a premium residential apartment building that sits in a prime position on the edge of the river in Brisbane's CBD. The building reached completion in late 2023 and settlements on the 264 properties commenced shortly afterwards. This development was designed to challenge typical apartment typology and maximise natural light, fresh air and Brisbane's subtropical climate.



## Infrastructure asset – Port of Brisbane

Through our external infrastructure manager, IFM Investors, our members benefit from exposure to the Port of Brisbane, Australia's third largest container port.

The Port of Brisbane is a cornerstone of the Queensland economy as it is one of Australia's fastest growing container ports and the state's largest multi-cargo port. It is located at the mouth of the Brisbane River, 25 kilometres from Brisbane's CBD, and is managed and developed under a 99-year lease from the Queensland State Government.

The primary commercial operations are as a landlord and port developer which includes:

- the maintenance and development of the port and related facilities

- operation of the Brisbane Multimodal Terminal
- leasing and managing land for port-related services
- facilitation of the development approval process for developments on Brisbane core port land
- maintaining navigable access to the port for commercial shipping

Other port operations, including stevedoring and towage, are carried out by private operators who lease land from Port of Brisbane Pty Ltd. In FY23, a total 1.6 million TEUs<sup>§</sup> of containers moved through the port.

The Port of Brisbane also owns and operates the Brisbane International Cruise Terminal, accommodating large cruise ships and passengers.



**Scan the QR code if you would like to find out more about recent developments in investments**

\*This measures our total investments on a 'look through basis' which includes investments via joint partnerships, fund managers and other investment vehicles that Cbus Super participates in. † Investment through the IFM Australian Infrastructure Fund managed by IFM Investors (ABN 67 107 247 727, AFSL 284404) and Igneo Infrastructure Partners (First Sentier Investors [Australia] RE Ltd) (ABN 13 006 464 428, AFSL 240550). ‡ Investment in the IFM Australian Infrastructure Fund managed by IFM Investors (ABN 67 107 247 727, AFSL 284404). § Twenty-foot equivalent units

## Need some help?

We pride ourselves on our unique service offering which allows us to provide you with support and guidance when you need it. If you have a question, speak to your local Cbus Super Coordinator for face-to-face support.



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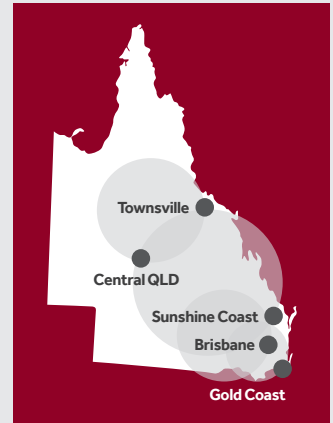
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## Speak to us in person

The Brisbane Front Counter service is located at Level 3A, 300 Adelaide Street. Open 8am-4pm, local time, Monday to Friday.

No matter how big or small the need, our team is here to help you with your super. Walk into our Brisbane office to get information and assistance with:

Opening your account	Online account enquiries	Updating your details
Setting up your Income Stream	Withdrawals	Insurance enquiries
Beneficiary nominations	Proving your identity	Contributing to your super



For more information scan the QR code or visit [cbussuper.com.au/QLD](https://cbussuper.com.au/QLD)



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Log in to chat to us online

This information is about Cbus Super. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination to decide if Cbus Super is right for you. Call **1300 361 784** or visit [cbussuper.com.au](https://cbussuper.com.au).

United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as Trustee for the Construction and Building Unions Superannuation Fund ABN 75 493 363 262 (Cbus and/or Cbus Super)

Insurance is issued under a group policy with our insurer, TAL Life Limited ABN 70 050 109 450 AFSL 237848.