CBUS Super Investment Update

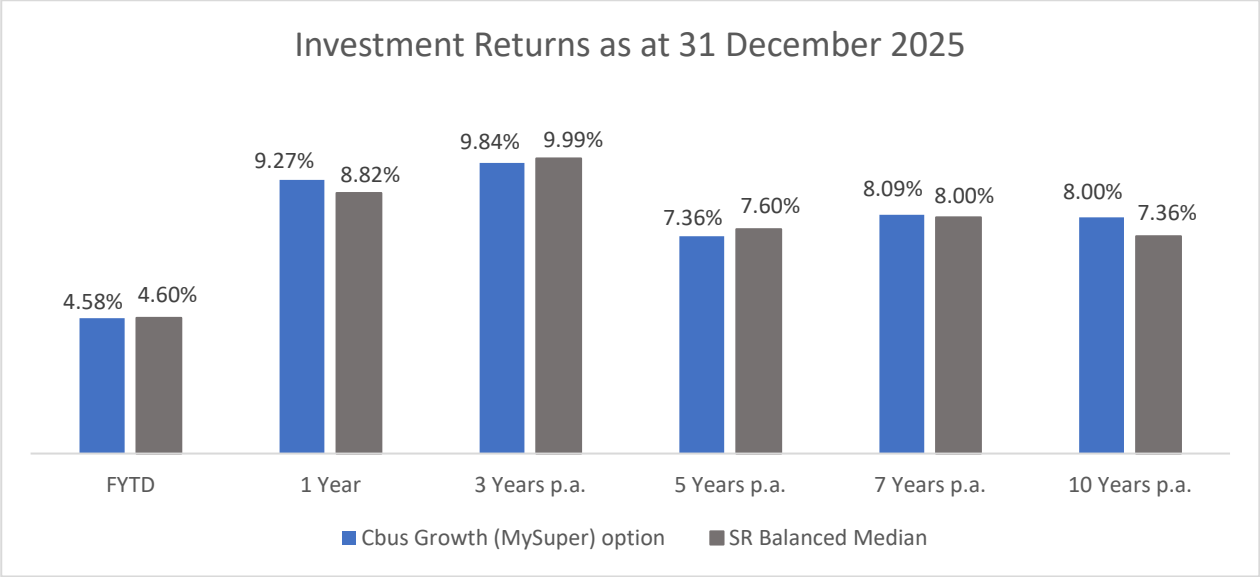
For FAAA Professional Practice – accredited Financial Planners participating in the CBUS and FAAA Member Referral Program (**Not for member distribution**)

PORTFOLIO NEWS HIGHLIGHTS (SEE PAGE 7 FOR FURTHER DETAILS)

- 2025 investment return highlights
- CBUS receives 5 Apples in Chant West 2026 Fund Ratings
- Listen to Linda Cunningham's *i3* podcast interview

FUND PERFORMANCE (AS AT 31 DECEMBER 2025)

4.58%	9.27%	+0.64% p.a.
Growth (MySuper) financial year to date (FYTD) return*	Growth (MySuper) 12-month return	Growth (MySuper) outperforms the median super fund (SR Balanced fund) over 10 years^
$110.0 billion	Top 10 Fund	Emerging Markets & Global Equities
Funds under management	Growth (MySuper) 10 years - SuperRatings SR Balanced Index^	Largest contributors to returns over 12 months



^ Source: SuperRatings SR Balanced (60-76) Index as at 31 December 2025
*Returns for investment options are based on the crediting rate. CBUS' crediting rate is based on returns minus investment fees, taxes, and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members' accounts.
Past performance is not a reliable indicator of future performance.
^SuperRatings is a ratings agency that collects information from superannuation funds to enable performance comparisons.
The SR Balanced Survey includes investment options that are broadly similar to the Growth (MySuper) option, as these funds are all diversified with an allocation to growth assets of between 60% and 76%.

United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as Trustee for the Construction and Building Unions Superannuation Fund ABN 75 493 363 262 (CBUS and/or CBUS Super)

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INVESTMENT OPTIONS AND RETURNS

CBUS provides a choice of eleven standard superannuation investment options, eleven standard fully retired income stream investment options and eleven standard Transition to Retirement (TTR) options, each with a different return and risk objective. Returns stated are based on crediting rates for all investment options.

Period ending 31/12/2025	FYTD	1 Year	5 Years p.a.	10 Years p.a.	Funds ($m)
Accumulation - Diversified Options					
Conservative	2.30%	5.53%	3.49%	4.43%	1,257.55
Conservative Growth[1]	3.49%	7.53%	5.31%	n/a	1,345.36
Indexed Diversified[3]	5.06%	9.98%	n/a	n/a	185.07
Growth (MySuper)	4.58%	9.27%	7.36%	8.00%	81,673.50
Growth Plus[3]	5.02%	10.03%	n/a	n/a	1,236.34
High Growth	5.49%	10.61%	9.07%	9.65%	10,002.66
Accumulation - DIY Options					
Overseas Shares[3]	6.86%	12.24%	n/a	n/a	623.19
Australian Shares[3]	3.23%	8.36%	n/a	n/a	352.23
Property[3]	3.08%	5.45%	n/a	n/a	110.52
Diversified Fixed Interest[3]	1.64%	4.31%	n/a	n/a	94.50
Cash	1.75%	3.81%	2.61%	1.95%	1,609.48

Period ending 31/12/2025	FYTD	1 Year	5 Years p.a.	10 Years p.a.	Funds ($m)
Super Income Stream - Transition to Retirement (TTR) Diversified Options [1]					
Conservative	2.31%	5.53%	3.49%	n/a	10.38
Conservative Growth[1]	3.49%	7.52%	5.31%	n/a	239.65
Indexed Diversified[3]	5.06%	9.99%	n/a	n/a	6.70
Growth	4.56%	9.27%	7.40%	n/a	136.97
Growth Plus[3]	5.01%	9.97%	n/a	n/a	22.11
High Growth	5.49%	10.63%	9.06%	n/a	32.93
Super Income Stream - Transition to Retirement (TTR) DIY Options [1]					
Overseas Shares[3]	6.92%	12.35%	n/a	n/a	3.39
Australian Shares[3]	3.24%	8.39%	n/a	n/a	2.21
Property[3]	3.04%	5.38%	n/a	n/a	0.36
Diversified Fixed Interest[3]	1.64%	4.31%	n/a	n/a	2.28
Cash	1.75%	3.81%	2.61%	n/a	8.25

Period ending 31/12/2025	FYTD	1 Year	5 Years p.a.	10 Years p.a.	Funds ($m)
Super Income Stream – Fully Retired Options					
Conservative	2.64%	6.15%	3.74%	4.95%	908.61
Conservative Growth[2]	3.76%	8.06%	5.91%	7.03%	3,957.72
Indexed Diversified[3]	5.78%	11.32%	n/a	n/a	89.55
Growth	4.81%	9.89%	8.08%	8.90%	3,004.68
Growth Plus[3]	5.27%	10.58%	n/a	n/a	234.98
High Growth	5.75%	11.40%	9.97%	10.67%	380.29
Super Income Stream – Fully Retired Options					
Overseas Shares[3]	7.48%	13.22%	n/a	n/a	52.54
Australian Shares[3]	3.64%	9.35%	n/a	n/a	52.67
Property[3]	3.40%	6.08%	n/a	n/a	7.77
Diversified Fixed Interest[3]	1.91%	5.05%	n/a	n/a	34.37
Cash	2.02%	4.38%	3.00%	2.31%	239.55

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CBUS also offers the **CBUS Self-Managed** investment option for eligible members who want greater investment choice and more control over how their super is invested. For more information about CBUS Self-Managed and our standard investment options, go to cbussuper.com.au

Returns for investment options are based on the crediting rate. CBUS' crediting rate is based on returns minus investment fees, taxes, and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members' accounts. Past performance is not a reliable indicator of future performance.

(1) The Conservative Growth Accumulation option and the Transition to Retirement options were launched in July 2017.
(2) The Conservative Growth Super Income Stream option commenced on 1 December 2013.
(3) The Indexed Diversified, Growth Plus, Overseas Shares, Australian Shares, Property and Diversified Fixed Interest Accumulation, Transition to Retirement and Retirement options commenced on 14 February 2022.

DISCLAIMER

All CBUS crediting rates disclosed in this investment update are the return minus investment fees, taxes, and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members' accounts. Past performance is not a reliable indicator of future performance.

The information was prepared on **12 February 2026** and is about CBUS Super. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination to decide if CBUS Super is right for you. Call 1300 361 784 or visit cbussuper.com.au.

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