Key facts
Sole Trader Super insurance

Insurance is issued under a group policy with our insurer, TAL Life Limited ABN 70 050 109 450 AFSL 237848.

This fact sheet summarises automatic insurance cover for Cbus Sole Trader Super members. Please refer to the *Sole Trader Super Product Disclosure Statement* and *Insurance guide (Sole Trader)* for more information.

Insurance can give you peace of mind
as it provides financial support to protect what's important to you if you die or can't work due to injury or illness

You'll get cover automatically
if you're eligible, and the cost will come out of your super so you don't have to remember to pay for it

Insurance costs may keep being deducted
even if payments into your super stop (until you cancel your cover or it stops – see the next page)

You can change or cancel your cover
at any time (find out how on the next page)

What cover is available?	Death	Terminal illness	Total & permanent disablement (TPD)	Income protection (IP)
	Lump sum paid to your dependants or legal personal representative if you die	**Lump sum** if you're diagnosed as likely to die within 24 months	**Lump sum** if you're permanently disabled by injury or illness and unlikely to ever work again	**Monthly payments**[1] if you temporarily can't work due to an accident or illness
Is cover automatic?	✓	✓	✓	✓
	If you meet some basic conditions (see **Other things you should know** below)			
What age can cover start?	**15**	**15**	**15**	**15**
	You can elect to receive cover from this age (otherwise your cover can't start until you've turned 25 and you have at least $6,000 in your account– see **Other things you should know** below)			
What age does cover end?	**70**	**70**	**65** After you turn 64, you can extend it to **70**	**65**
Are pre-existing conditions covered?	✓	✓	✓	✓
	As long as your cover is not limited (see **Other things you should know** below)			
Do I need to be earning an income when I'm injured or become ill?	✗	✗	✓ A different TPD definition may apply (see **cbussuper.com.au/stcover** for details)	✓
Can I still be covered if I've claimed before?	**n/a**	✗	✗	?[2]
Is there a waiting period?	✗	✗	✓ Usually 3 months (unless you have a specified medical condition)	✓ 30 or 90 days
How much does it cost?	How much cover you get and how much it costs depends on your age and occupation category (see **cbussuper.com.au/stcover** for details)			

[1] Your payments will start monthly in arrears from the end of your waiting period.
[2] You can make multiple IP claims but your IP cover will stop if you receive a TPD or terminal illness payment (see **cbussuper.com.au/stcover** for details).

Other things you should know

There are some situations where your cover may not start or may be limited. These include:

- **automatic cover won't start** if your account balance is less than $6,000 and you're under 25, unless you ask us to start it earlier at **cbussuper.com.au/want-cover**.
- **cover you apply for when you join** won't start or might be limited[3] if you're not in active employment for ten days in a row, and
- **cover you apply for after joining** will be limited for 24 months after it begins.

If you receive an on-time employer contribution, you'll automatically be moved to Industry Super and get the same type of cover or more depending on whether your original cover was automatic or you selected your own number of units.

You can't get any insurance cover if you've already got another account with Cbus Super or Media Super, you've received a TPD or terminal illness payment from any super fund or insurance policy (or you're currently applying for or entitled to one), or you have a terminal illness with a life expectancy of 24 months or less from when it was diagnosed. You can't get IP cover if you're not an Australian resident, or you're working less than 15 hours a week or in an excluded occupation. Visit **cbussuper.com.au/stcover** to find out more.

Check the *Insurance guide (Sole Trader)* for details on how your cover might change.

[3] Otherwise, your TPD cover will be only for injuries or illnesses that first occur after your cover starts. You'll get full TPD cover when you've been in active employment for ten days in a row.

What are your options?

Keep it	Cancel it	Change it
Keep your cover if you decide it's right for you	Don't need cover? Cancel it anytime	Get more or less cover to suit your needs
Your cover amount and cost can change as you get older so review it regularly to make sure it still meets your needs. You should also review your cover if your circumstances change (for example, you start a family, get divorced or your pay changes).	Insurance costs will stop being deducted from your account and you won't be able to claim an insurance payment for anything that happens after your cover is cancelled. If you want cover again later, you'll need to apply for it and provide health and other information for our insurer to review, which means you may not qualify for cover.	For more on the types and amount of cover you can apply for, and how much it costs, visit **cbussuper.com.au/stcover** to see your insurance guide.

To increase, reduce or cancel your cover, log into your account at cbussuper.com.au/login or visit cbussuper.com.au/forms to download and complete a *Change my insurance: Sole Trader* form. Or to cancel cover simply call us on 1300 361 784.

Not sure what you need? Work it out in a few clicks using our *Insurance needs calculator* at **cbussuper.com.au/calculators** or call us and we can help.

Some frequently asked questions

Can I nominate beneficiaries?

You can tell us who you'd like your super (and insurance) to go to if you die, by making a binding nomination.

Visit **cbussuper.com.au/beneficiaries** to find out more, or check out our super explainer videos at **cbussuper.com.au/knowhow**.

What if I need to claim?

We aim to help you and your family if you need to claim. Call our Claims team on **1300 722 152** and they will get to know your situation, talk you (or an appointed representative) through the process, and tell you what you need to do.

What if I change my super fund?

You could be paying for more cover than you need if you also have insurance with another fund.

If you want to transfer your other cover to your Cbus Super account, log in or visit **cbussuper.com.au/forms** to complete a *Transfer my other insurance* form.

Before changing or combining super funds, make sure you can get the cover you need in your chosen fund. Be careful if you have a medical condition or are over 60, as this could affect your eligibility for cover.

What else can affect your cover?

Your insurance may stop if certain things change, such as:

- you don't get any super contributions or roll-ins for 16 months (and you didn't elect to keep your cover if your account becomes inactive)
- your super balance gets too low to pay premiums.

Other things can affect your cover too – see your insurance guide for full details.

Read your insurance guide to understand your cover

Your insurance guide contains important information about your cover, including eligibility rules, how much you can apply for, when it starts, stops or may be limited, what's covered and what certain terms mean.

Read the latest version at **cbussuper.com.au/stcover** to make sure you fully understand your insurance with us.

Taking action is easy

cbusenq@cbussuper.com.au
cbussuper.com.au
Log in to chat to us online

1300 361 784
8am to 8pm (AEST/AEDT)
Monday to Friday

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Locked Bag 5056
PARRAMATTA NSW 2124

Visit us in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: **cbussuper.com.au/contact**

This information is about Cbus Super. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination to decide if Cbus Super is right for you. Call **1300 361 784** or visit **cbussuper.com.au**. This fact sheet is a summary, and decisions about insurance cover and claim payments are based on the full eligibility terms and conditions in the insurance policy. Contact us if you'd like a copy.

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