Volatility in markets

Factsheet: September 2026

What's happening in markets right now?

Financial markets have remained sensitive to developments in the Middle East, particularly because disruptions to energy supply have meant more ups and downs for oil and gas prices. Despite this, global share markets have generally been resilient, supported by company earnings and expectations that central banks may avoid further near-term rate rises if inflation pressures ease. Markets can still move quickly as conditions change, and this can affect super balances in the short term. We understand this can be unsettling but remember your super is for the long term.

Why does my super balance go up or down?

We invest across a mix of assets that are bought and sold in investment markets. Our diversified options, including our **Growth (MySuper)** option, invest in assets like:

- Global and Australian shares
- Property
- Infrastructure
- Fixed interest
- Cash

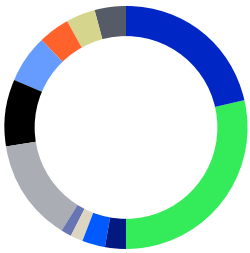
Because markets move up and down, your balance can too, particularly in response to global events or significant news developments.

Diversification — spreading the load

One way we help manage risk during market ups and downs is through diversification. That means spreading investments across different asset classes, so you're not relying on just one area of the market.

For instance, assets like bonds, infrastructure, or cash can reduce losses in the event shares or property values fall. Shares in different parts of the world can also perform differently. Losses in Australian shares could be balanced by better performance globally. Basically, diversification helps to smooth overall performance.

The chart below shows our current **Strategic Asset Allocation (SAA)** for our **Growth (MySuper)** option.[1]



	SAA %
Australian shares	21.5
Global shares	28.5
Emerging market shares	3.0
Private equity	3.0
Growth opportunities	1.5
Alternative defensive	1.5
Infrastructure	13.5
Property	9.0
Global credit	6.5
Australian fixed interest	4.0
Global fixed interest	4.0
Cash	4.0

Having a mix of assets can help offset weaker performance in one area with stronger returns in another. It's a simple idea, but a powerful one.

[1] The SAA is as at 29 June 2026. Actual asset allocations may vary at any point in time due to market movements, cash flows and other activities. SAAs are regularly monitored by the investment team and rebalanced back towards target, or in line with our views on opportunities and risks. We may vary the SAA and ranges from time to time without prior notice. Please refer to our website at cbussuper.com.au/investments for current SAA and ranges.

Important information

This information is about Cbus Super. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination to decide if CBUS Super is right for you. Call **1300 361 784** or visit **cbussuper.com.au**.

United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as Trustee for the Construction and Building Unions Superannuation Fund ABN 75 493 363 262 (Cbus and/or Cbus Super). MySuper authorisation 75 493 363 262 473.

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Super is built for the long term

If the value of your home dropped this week, would you sell it?

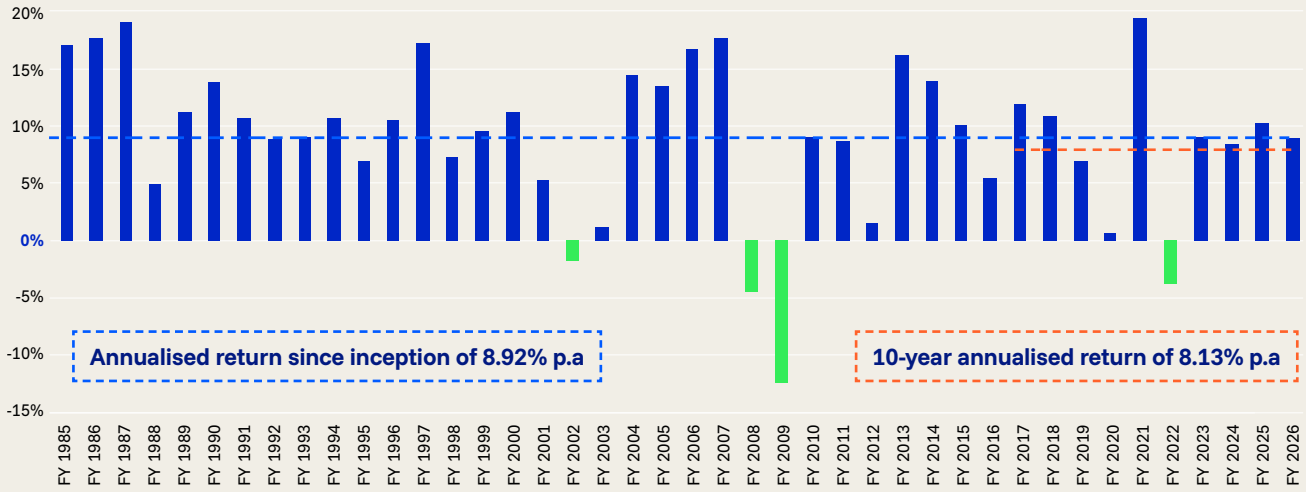
While your home and your super are different types of assets, both can benefit from a long-term view. Just as you probably wouldn't sell your home because its value dipped over one week, it can help to think about your super as a long-term investment designed to support you in retirement.

History shows that after a period of ups and downs, markets can recover quickly if conditions stabilise and economic outcomes are better than initially feared. That's why we believe it's important to stay focused on your long-term investment goals.

Our Growth (MySuper) option has delivered strong long term results for members and over 5, 10 and 15 years.

Returns at 30 June 2026	5 years % p.a.	10 years % p.a.	15 years % p.a.
Growth (MySuper)	**6.48**	**8.13**	**8.52**
Median balanced fund	6.68	7.65	7.92

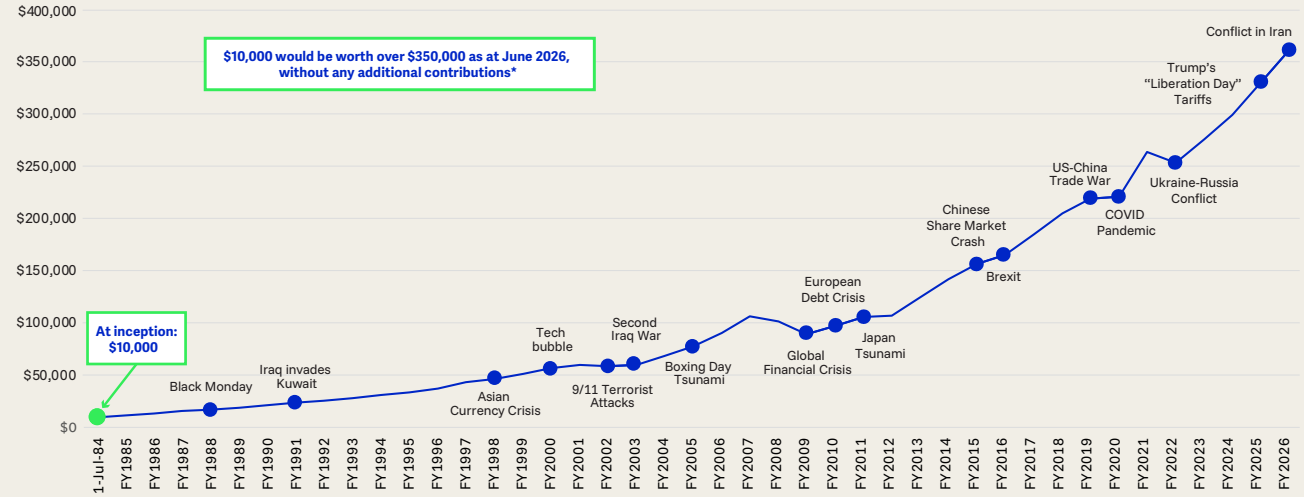
The chart below shows the financial year returns for our **Growth (MySuper)** option since 1984.



The crediting rate is based on investment returns minus investment fees and costs, transaction costs and investment related taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members' accounts. The inception date of the Growth (MySuper) investment option is 1 July 1984. Past performance is not a reliable indicator of future performance. For the most recent performance figures visit cbussuper.com.au/investments. The median has been taken from the median balanced investment option investment return in the SuperRatings FCRS SR Balanced (60-76) Index, for the period ending 30 June 2026. SuperRatings is a ratings agency that collects information from super funds to enable performance comparisons – visit superratings.com.au for details of its rating criteria.

Positioned for resilience in changing markets – Growth (MySuper) investment option

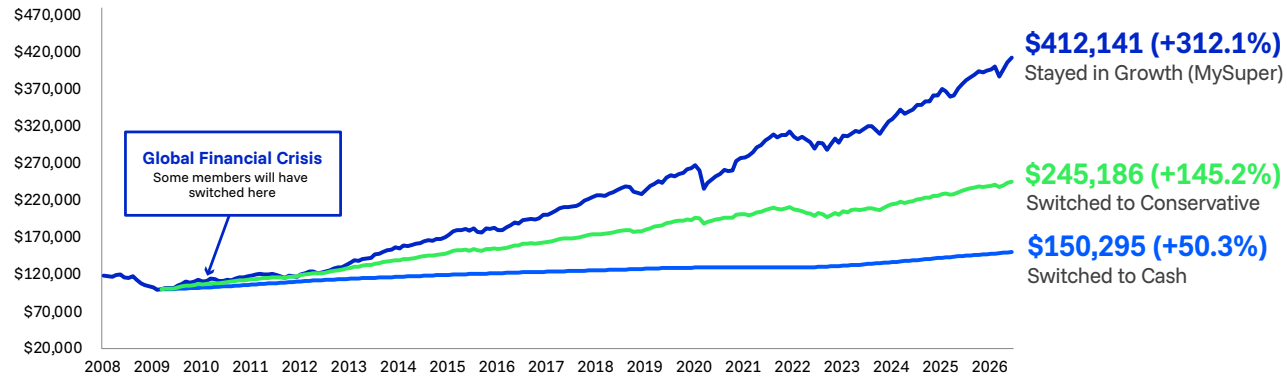
The chart below shows how our Growth (MySuper) option has continued to build over time, despite periods of market ups and downs. Since inception, an initial $10,000 investment would have grown to around $350,000 as at 30 June 2026 (assuming no additional contributions and excluding the impact of inflation).



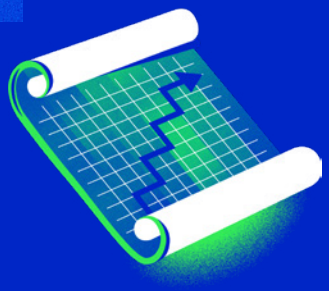
Since inception on 1 July 1984 to 30 June 2026. This example is for illustration purposes only. Balances have been calculated using financial year returns compounding annually. Investment performance is based on investment returns minus investment fees and costs, transaction costs and investment-related taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members' accounts. Past performance is not a reliable indicator of future performance.

The impact of switching during a period of market ups and downs

Our investment options are designed to smooth short-term ups and downs through diversification and deliver strong returns over the long term. It's therefore important to understand the potential impact of short-term switching. Making rushed changes to your investment option without considering your long-term goals could reduce the savings you have in retirement.



These figures are for illustration purposes only. Calculations are based on historical crediting rates from 31 December 2019 to 30 June 2026, switching on 31 March 2020 with a super account balance of $100,000. Past performance is not a reliable indicator of future performance.



A reminder worth repeating.
Super is long term.

Periods of negative returns are part of investing and they come and go. Our investment options are designed with these moments in mind, while also staying focused on long term objectives.

If you're feeling unsure, here are a few things to keep in mind:

	Time is often on your side Even if you've finished working, your super could stay invested for another 20 years or more. That gives your balance time to recover from short term falls.
	Frequent switching can work against you Switching investment options can affect retirement outcomes. The effect will depend on factors including the timing of the switch, subsequent market movements, investment timeframe and the member's circumstances..
	Selling after a fall can lock in losses Markets have historically recovered from downturns, but the timing and extent of any recovery are uncertain.

Still need a hand?

If market ups and downs have you thinking about your investment options, you don't have to figure it out alone.

Our Advice team is here to help, offering you support over the phone to help you choose an investment option that fits where you're at.

Call us or email **advice@cbussuper.com.au**. You can also request a call at **cbussuper.com.au/tools-resources/advice-services**

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