Getting ready for retirement









Having enough income when you stop working is a fundamental part of enjoying retirement. Whether your retirement is six months or six years away, the time to start thinking and preparing is now.

September 2025

This information is about Cbus Super. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination to decide if Cbus Super is right for you. Call **1300 361 784** or visit **cbussuper.com.au**.

United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as Trustee for the Construction and Building Unions Superannuation Fund ABN 75 493 363 262 (Cbus and/or Cbus Super)

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What is a super income stream?

A super income stream can provide a regular, flexible and tax effective source of income during your final years of work and into retirement.

How does it work?

It's easy to start an income stream account. You can transfer money from:

- an existing super or income stream account, including your Cbus Super or Media Super account
- an approved deposit fund
- a retirement savings account, or
- super or pension monies from other super funds or annuities.

When you start a super income stream, you decide:

- how much to receive as a regular payment (within government limits), and
- how often to receive those payments.

Payments are deposited directly into your nominated bank account and you can update your payments if your needs change.

One of the benefits of an income stream is that your money stays invested to help it grow through your retirement. You'll continue to be paid until the money in your account runs out (or if you die).

How much do I need and when can I start?

There's no minimum amount required, but you must be aged 60 or over to get started.

What to keep in mind before you start a Cbus Super Income Stream?

You can make a variety of contributions to your super account including employer, personal, spouse and downsizer contributions before you start an income stream

If you wish to **claim a tax deduction for personal contributions**, you'll need to do this **before you withdraw or transfer any money out**

You can't make contributions or transfers to an income stream account once it has started

The government sets a limit on how much super you can move into income streams like the Fully Retired account. This limit is known as your **transfer balance cap**, and it's currently **up to $2 million**.

Visit **cbussuper.com.au/pds** to read the relevant *Cbus Super Income Stream Product Disclosure Statement*.

What are the tax benefits?

Generally no tax is payable when you transfer your money into a super income stream and no tax is payable on any investment earnings if you have a Fully Retired account. And if you transfer your Media Super, Cbus Super or Transition to Retirement (TTR) account to a Fully Retired income stream, you could be eligible to receive an income stream tax refund.

If you're 60 or over, the super income stream payments you receive are tax-free.

Choose an income stream to suit you

1. Transition to Retirement (TTR) income stream



Available while you're still working between age 60 and under age 65.[1]

2. Fully Retired income stream



Available if you're over 60 and have stopped working since turning 60, have retired with no intention of working 10 or more hours a week, have reached age 65, or have met another condition of release.[1]

[1] Other conditions and eligibility requirements apply.

If you're on Centrelink payments, or plan to apply for them, make sure you get advice before opening an income stream account.

Making the transition to retirement

A TTR income stream gives you extra flexibility in the later years of your working life to transfer or roll over some or all of your super into a super income stream account and receive regular payments without having to retire.

There are a number of ways you can use a TTR income stream:

- work part-time and use it to supplement your income
- work full-time and use it to provide some or all of your income. You could then salary sacrifice more of your wages into your super account, providing potential tax savings[2]
- combine it with full-time work and use the additional income to reduce non-deductible debt or improve your lifestyle.

[2] Contribution caps apply.

Financial advice

Speak to our Advice team

You don't need to work things out alone. Our Advice team can help you understand your options and offer different levels of guidance depending on what you need.

Meet with an external financial adviser

If you need comprehensive financial advice about additional financial matters, our Advice team can refer you to an external accredited financial adviser who meets strict professional qualification and service criteria set by us and the Financial Advice Association Australia (FAAA).

An external financial adviser can offer comprehensive advice on a fee-for-service basis and any fees for advice will be agreed with you in advance. You may also be eligible to have the fee deducted directly from your Cbus Super account.

Don't go it alone! For help with your advice needs and any questions you have about the process, call our Advice team on **1300 361 784** from 8.30am to 6pm (AEST/AEDT) Monday to Friday.

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