Retirement bonus

Income stream tax refund



October 2026

A bonus for your retirement – the income stream tax refund

Want to give your retirement balance a boost? If you use your existing account to start a Fully Retired income stream you could be eligible for a tax refund into your new account.

What's an income stream tax refund?

When you start a Fully Retired income stream, we'll refund the money we've held from your account that would have been paid to the government as tax.

For super and Transition to Retirement (TTR) accounts, we keep a small amount of money aside to pay for future taxes that come due when your investments are sold.

However, a super income stream is tax free. So, when you transfer your balance to a Fully Retired account, we'll refund the money set aside for taxes.

Who is eligible for the refund?

You're eligible for a refund if:

1. you're starting a new CBUS Fully Retired income stream account, and
2. you make your opening transfer from any CBUS or Media Super account (accumulation and TTR accounts), which:
   a. you have held for at least the previous 12 months, and
   b. is not a CBUS Defined Benefit Scheme, CBUS Retirement Scheme or Fully Retired income stream account.

You don't need to do anything

If you're eligible, the amount will be credited to your new account when it is open.

⚠ **If you close your Fully Retired income stream account or withdraw more than 50% of your starting balance within the first 12 months, the refund will be reversed. Withdrawals include the value of any income payments, lump sum withdrawals and rollovers.**

Important information

This information is about CBUS. It doesn't account for your financial position, objectives and specific needs. You should consider your own position, objectives and needs before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination available by calling **1300 361 784** or visiting **cbussuper.com.au**, to decide what's right for you.

United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as Trustee for the Construction and Building Unions Superannuation Fund ABN 75 493 363 262 (CBUS and/or CBUS Super).

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How is the refund calculated?

The refund is calculated at the time you open your new account. The calculation is based on:

- the deferred tax position of our investment options
- the investment options your super or TTR balance was invested in
- the amount of time your money has been in your current investment option(s), and
- your balance history over the previous 12 months.

Depending when you transfer to a Fully Retired income stream, you could receive a significant refund. In some situations, you might meet the eligibility criteria but the income stream tax refund may be zero, because of market performance and other factors.

The CBUS Self Managed (CSM) investment option is not eligible for an income stream tax refund. If you are invested in this option, the portion of your account balance invested in CSM will not contribute toward your income stream tax refund. We will still calculate and pay the value of any refund payable upon the rest of your account balance.

Find out how much you could receive

If you're over 60 and have held a super or TTR account with CBUS for more than 12 months, you can see an estimate of your income stream tax refund online or by phone. Any estimates provided are indicative only and the final amount you receive could be higher or lower.

Online

Log into your account at **cbussuper.com.au/login** and click on 'balance quote' to access an income stream tax refund quote.

By phone

Call us on **1300 361 784**, option **1**, and follow the prompts to request a balance quote. Our consultants can also provide guidance on what may suit you and your circumstances.

Remember: the income stream tax refund will be counted towards your transfer balance cap.

The transfer balance cap is the limit on how much super you can transfer into a tax-free Fully Retired account. You might pay higher taxes if you exceed the cap, so it's your responsibility to determine whether the total amount across all your tax-free retirement accounts (including the value of your income stream tax refund if you're eligible) is under your transfer balance cap.

You can find out your personal transfer balance cap by logging into your myGov account at **my.gov.au** or you can visit the Australian Taxation Office website at **ato.gov.au** for further info. Call us on **1300 361 784** if you have any questions.

Need a hand?

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1300 361 784
8am to 8pm (AEST/AEDT)
Monday to Friday

Chat in person in Adelaide, Brisbane, Melbourne, Perth and Sydney. Locations: **cbussuper.com.au/contact**
Log in to chat to us online: **cbussuper.com.au/login**