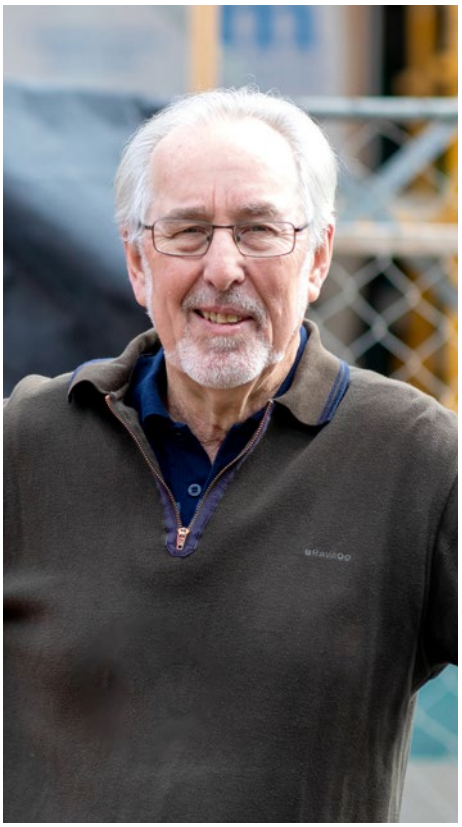
Transition to retirement









September 2025

This information is about Cbus Super. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination to decide if Cbus Super is right for you. Call **1300 361 784** or visit **cbussuper.com.au**.

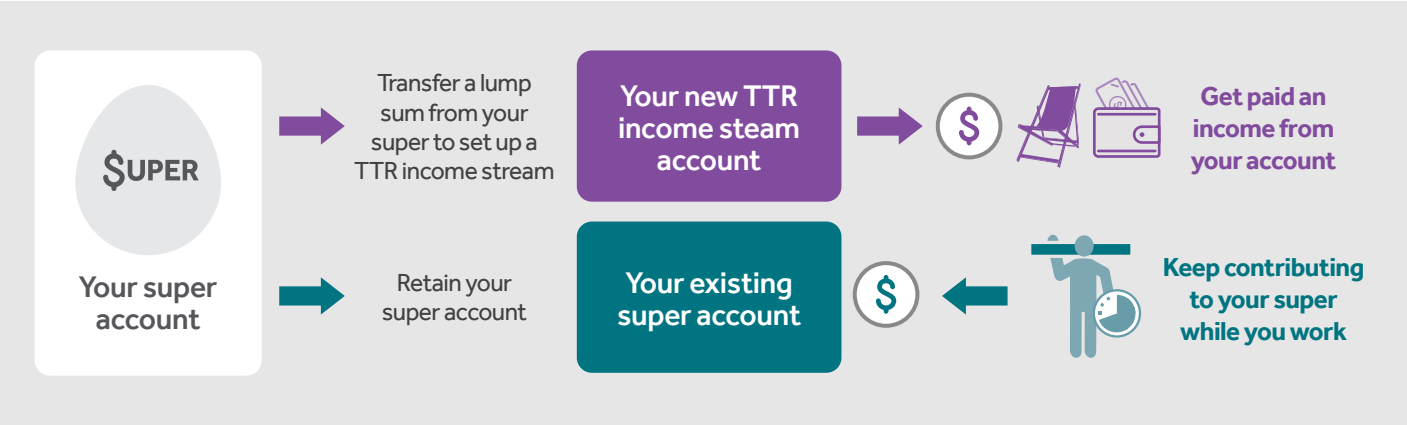
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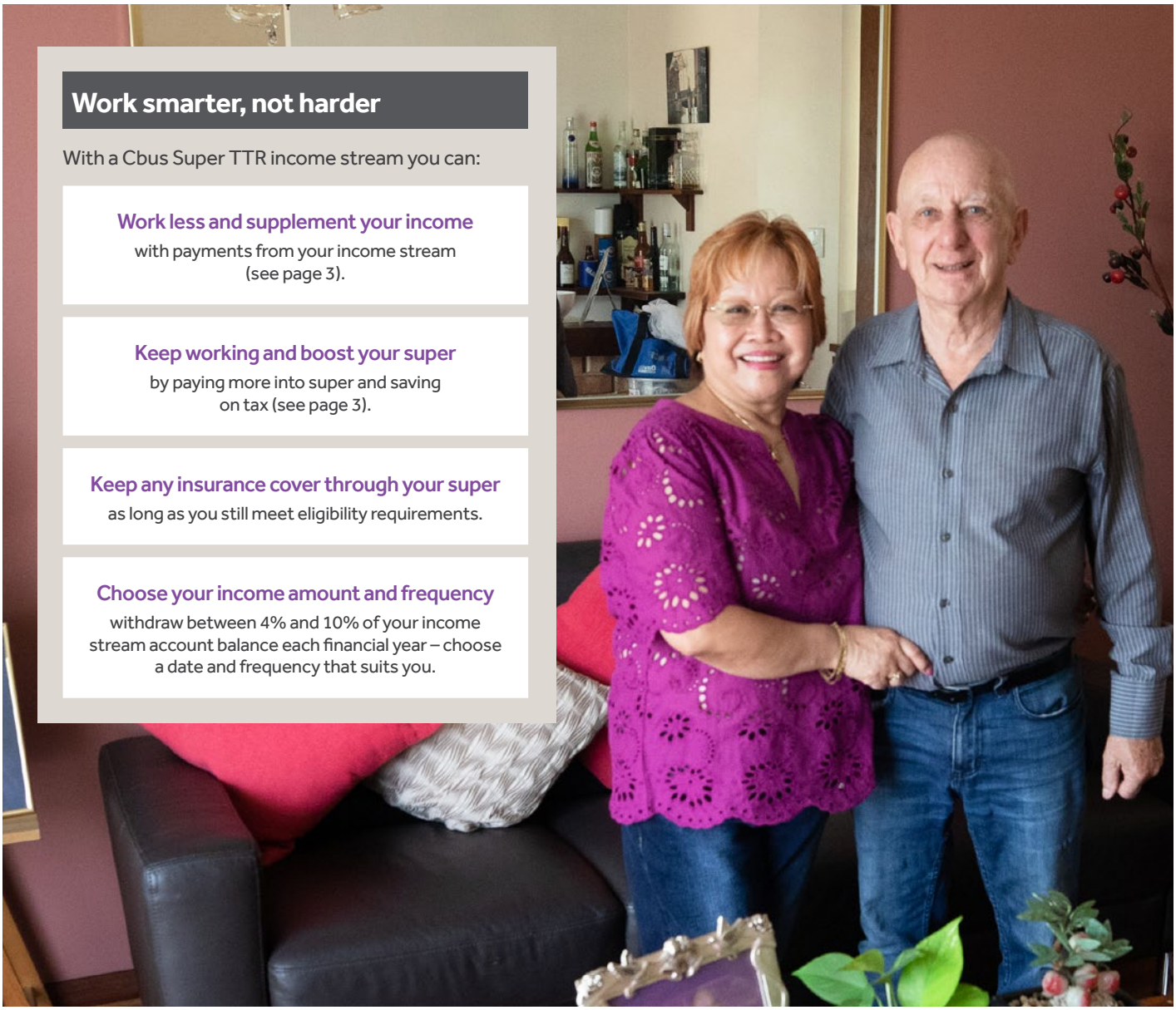
Approaching retirement? You can use an income stream to boost your super or reduce your work hours without affecting your take home pay.

Access your super while you're still working

The Transition to Retirement (TTR) income stream lets you access part of your super through an income stream (also known as an account based pension) while you're still working. Here's how it works:



The rules and conditions around the TTR income stream can be complex, especially when it comes to tax. We're here to help explain how it all works, so speak to a member of our Advice team on **1300 361 784** if you need assistance.



Work smarter, not harder

With a Cbus Super TTR income stream you can:

Work less and supplement your income
with payments from your income stream (see page 3).

Keep working and boost your super
by paying more into super and saving on tax (see page 3).

Keep any insurance cover through your super
as long as you still meet eligibility requirements.

Choose your income amount and frequency
withdraw between 4% and 10% of your income stream account balance each financial year – choose a date and frequency that suits you.

How could you use the TTR income stream?

There are two key ways to use a TTR income stream – the benefits of each strategy (including any tax savings) will always depend on your personal circumstances.

WORK LESS AND EARN THE SAME

Bill, 60, has $150,000 saved in super. He earns $75,000 per year (before-tax and not including super guarantee contributions paid by his employer), so his take home pay is $2,374 per fortnight after-tax. Bill wants to cut back his hours to four days a week, but he doesn't want to reduce his income.



Speaking to our Advice team, he learns he can:

- cut back to four days a week and take a lower salary of $60,000 per year (before-tax), or $1,970 per fortnight after-tax, and
- open a TTR income stream account and request $10,500 per year ($404 fortnightly) tax-free because Bill is over age 60.

Bill can now enjoy his extra day off but maintain his income.[1]

	5-day work week	4-day work week + TTR
Employment income per year	$75,000 per year ($2,374 per fortnight, after-tax)	$60,000 per year ($1,970 per fortnight, after-tax)
TTR income	$0	$10,500 per year ($404 per fortnight) *No tax is deducted as Bill is over age 60*
Income tax (excluding Medicare Levy)[2]	**(-) $13,288 per year**	**(-) $8,788 per year**
Take-home income	**$61,712 per year ($2,374 per fortnight)**	**$61,712 per year ($2,374 per fortnight)**

[1] It is important to note that using funds from his super now may reduce the amount that is available to fund Bill's income when he fully retires.

[2] Medicare Levy, of up to 2% of taxable income, is not included.
Low-income tax offset that Bill may be entitled to when his taxable income reduces to $60,000, is also not included.

KEEP WORKING AND BOOST YOUR SUPER

Mary, 60, earns $75,000 a year (before-tax and not including super guarantee contributions paid by her employer). She plans to retire at 67 and wants to boost her savings.



Speaking to our Advice team she learns she can:

- salary sacrifice an extra $21,000 to her super to maximise her remaining before-tax (concessional) contribution cap of $30,000. By salary sacrificing, Mary reduces her taxable income, and
- open a TTR income stream account and request $14,700 per year, paid fortnightly, to keep her take-home pay the same. These income stream payments will be tax free because she's over age 60.

This means that Mary can add an extra $3,150 net to her super over the year without affecting her take home pay.

	Standard employer contributions only	Employer contributions + salary sacrifice + TTR
Employment income per year (before-tax)	$75,000	$75,000
Employer contributions (superannuation guarantee of 12%)	$9,000	$9,000
Salary sacrifice	$0	$21,000
Remaining before-tax contribution cap *The cap is $30,000 for 2025/2026.*	$21,000	$0
TTR income	$0	$14,700 *No tax is deducted as Mary is over age 60*
Income tax (excluding Medicare Levy)[2]	**(-) $13,288**	**(-) $6,988**
Income after-tax	**$61,712**	**$61,712**
Extra benefit into super savings per year (after 15% contributions tax)	**$0**	**$3,150**

[2] Medicare Levy, of up to 2% of taxable income, is not included.

These examples are provided for illustration purposes only and are not intended to replace financial advice. This information doesn't represent the benefits that you could receive or the fees and costs you may pay - the outcome will depend on your personal circumstances.

Assumptions: Calculations are based on 2025/26 tax rates and the Medicare levy of up to 2% of taxable income is not included. Rebates or tax offsets that may lower the tax you pay are also not included.



What age do you have to be?

To be eligible to open a TTR account, you need to be between age 60 and under 65.

Important conditions and requirements

- Lump sum withdrawals aren't generally allowed.
- Your account balance counts towards your total super balance.
- You can stop your payments and transfer your balance to your Cbus Super account but you cannot add more funds to your income stream once it starts.
- Once you turn 65 (or tell us you meet another condition of release that gives you unrestricted access to your TTR account balance) your account will convert to a Fully Retired income stream and will count towards your transfer balance cap.

To find out more, read the *Cbus Transition to Retirement Super Income Stream Product Disclosure Statement* available from **cbussuper.com.au/ttr-sis-pds**.

A TTR income stream is treated differently to other forms of income by the Centrelink assets test. If you're on Centrelink payments, or are planning to apply for them, make sure you get further advice before opening a TTR account.

We can help you work out if a TTR income stream is right for you

You've worked hard for your super, so it's a great idea to get some financial advice to help you make the most of it.

Speak to our Advice team

You don't need to work things out alone. If you need advice about super or income streams, our Advice team can help you understand your options and offer different levels of guidance depending on what you need.

Meet with an accredited financial adviser

If you need comprehensive financial advice about additional financial matters, our Advice team can refer you to an external accredited financial adviser who meets strict professional qualification and service criteria set by us and the Financial Advice Association Australia (FAAA).

An external financial adviser can offer comprehensive advice on a fee-for-service basis and any fees for advice will be agreed with you in advance. You may also be eligible to have the fee deducted directly from your Cbus Super account.

Don't go it alone! For help with your advice needs and any questions you have about the process, call our Advice team on **1300 361 784** from 8.30am to 6pm (AEST/AEDT) Monday to Friday.

Cbus Super
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PARRAMATTA NSW 2124

1300 361 784
8am to 8pm (AEST/AEDT)
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Visit us in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: **cbussuper.com.au/contact**