Spouse contributions

You can help your spouse grow their super by making contributions on their behalf into their Cbus Super account. You could also receive a tax benefit for doing so.

Who is a spouse?

A spouse means:

- another person to whom you are legally married, or
- another person, whether of the same or different sex, with whom you are in a relationship that is registered under a law of a State or Territory, or
- a person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

Eligibility

We can only accept spouse contributions if:

- your spouse is under age 75, and
- your spouse has an account with us – if they need to open an account they can join at **cbussuper.com.au/join** or call us on **1300 361 784** for a *Product Disclosure Statement*, and
- your spouse has supplied Cbus Super with their Tax File Number (TFN) – they can call us or log in to their account online if they are unsure or need to supply it.

Contribution limits

Spouse contributions are after-tax (non-concessional) contributions. This means they count towards the non-concessional contributions cap.

The tax offset isn't available if your spouse exceeds the contributions cap for the financial year or their total super balance is above the general transfer balance cap at the end of the previous financial year. For more information about contribution caps, visit **cbussuper.com.au/contribution-rules**.

Withdrawing contributions

Once contributions are paid into your spouse's account, they cannot be withdrawn unless your spouse meets a condition of release (such as retirement).

Tax offset

You may be able to claim a tax offset of up to $540 per year, when both you and your spouse meet certain conditions such as:

- you make a spouse contribution into your spouse's super account
- you don't claim a tax deduction for the contributions
- both you and your spouse are Australian residents when the contribution is made
- at the time of making the contributions you and your spouse were not living separately and apart on a permanent basis
- the sum of your spouse's assessable income (disregarding any first home super saver scheme released amount), including total reportable fringe benefits and reportable employer super contributions (e.g. salary sacrifice) for the financial year, was less than $40,000.

The tax offset amount reduces when your spouse's income is greater than $37,000. It phases out when your spouse's income reaches $40,000.

The tax offset is calculated as 18% of the lesser of either:

- $3,000 minus the amount your spouse's income exceeds $37,000
- the sum of your spouse contributions in the income year.

Example:

You contribute $3,000 to your spouse's account and your spouse earned $37,500 this financial year.

$3,000 - $500 =$2,500

As $2,500 is less than the $3,000 spouse contribution the tax offset will be based on $2,500.

Tax offset = 18% x $2,500 = $450

Payment options

There are two ways to make a spouse contribution:

1. BPAY®

The easiest and most convenient way to make a spouse contribution is using BPAY®.

BPAY® payments can be made by phone or online via your own bank, credit union or building society at any time.

To make a payment using BPAY®, log in or register at **cbussuper.com.au/login**. Click on 'Add to your super' option, and follow the prompts.

If you can't access your Cbus Super online account, call us for the BPAY® biller code and your spouse's contribution reference number.

® Registered to BPAY Pty Ltd ABN 69 079 137 518

2. Cheque

If you would like to pay by cheque you and your spouse will need to complete and sign this form.

Once you've completed the form please send it with your cheque enclosed to Cbus Super.

Privacy

Please refer to our *Privacy Policy* and *Personal Information Collection Statement* at **cbussuper.com.au/privacy** for details about how we collect and disclose personal information or call on **1300 361 784** for a copy.

cbusenq@cbussuper.com.au
cbussuper.com.au
Log in to chat to us online

1300 361 784
8am to 8pm (AEST/AEDT)
Monday to Friday

Cbus Super
Locked Bag 5056
PARRAMATTA NSW 2124

Visit us in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: **cbussuper.com.au/contact**

This information is about Cbus Super. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant Product Disclosure Statement (PDS) and Target Market Determination to decide if Cbus Super is right for you. Call **1300 361 784** or visit **cbussuper.com.au**.

Spouse contribution form

Please complete all sections of this form, use black or blue pen and CAPITAL letters and an X in the boxes where required.

Use this form each time you want to make a super contribution by cheque on behalf of your spouse.

Step 1: Provide your personal details (contributing spouse)

Title

☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Given name(s)

Family name

Telephone (best daytime contact number)

I would like to pay into my spouse's Cbus Super account the following contribution amount:

$, .

Cheque should be made payable to 'Cbus Super' and returned along with this signed and completed form.

Step 2: Provide the details of your spouse's super account (receiving spouse)

Cbus Super member number

Title

☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Given name(s)

Family name

Residential address (compulsory)

Suburb/Town State Postcode

Postal address (if different from your residential address)

Suburb/Town State Postcode

Home phone ( )

Mobile

Email (providing your email means you give permission for us to use it)

Step 3: Sign this form

Under superannuation law, we can only accept spousal contributions if you meet the eligibility requirements described on this form and have provided us with your Tax File Number.

By signing this form you and your spouse are confirming you are:

- **Married, or in a registered relationship or live together on a domestic basis.**
- **Australian residents for tax purposes.**

We have read and understood the *Privacy Policy* and *Personal Information Collection Statement* and consent to the fund collecting, using and disclosing our personal information.

Your signature here:

Date D D / M M / 2 0 Y Y

Your spouse's signature here:

Date D D / M M / 2 0 Y Y