

Fully Retired super income stream

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CBUS

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About this guide

This Product Disclosure Statement (PDS) contains general information only and is designed to provide a summary of significant information about CBUS Super.

You should consider this information together with your own personal objectives, financial situation and needs before making a decision. A financial adviser can help you decide if this is the right product for you. Also read the relevant Target Market Determination at **cbussuper.com.au/tmd**.

If you want a printed copy of this PDS or other information referenced, please call **1300 361 784** or email **cbusenq@cbussuper.com.au**.

Unless we've said otherwise, information in this PDS is current at the date of publication, but may change from time to time. Any updates that aren't materially adverse will be available at **cbussuper.com.au/pds**. The material relating to this PDS may change between the time when you read this Statement and the day when you acquire the product. Always check our website for the most up to date information.

Any statement made by a third party or based on a statement made by a third party in this PDS has been included in the form and context in which it appears with the consent of the third party, which has not been withdrawn as at the date of this document. Use of 'us', 'we', 'our' or 'the Trustee' is a reference to United Super Pty Ltd.

Starting a super income stream

Through CBUS you can choose a super income stream that suits you and your plans for the future.

There are two types of super income stream accounts available through CBUS. The table below shows an overview of how they work, but you should read the relevant PDS, available at **cbussuper.com.au/pds**, for more details.

	Transition to Retirement (TTR) account	Fully Retired account
What is it?	Access a regular and tax-effective income from your super benefits without having to leave the workforce.	Access a regular, flexible and tax-effective income during retirement.
Who can choose it?	You're eligible to open a TTR account if: • you're aged 60 to 64, and either: – you're still working in paid employment, or – you stopped paid employment before turning 60, but are actively looking for work.	You're eligible to open a Fully Retired account if you meet at least one of these requirements: • you've reached age 60, and either : – you've fully retired from the workforce, or – you've stopped paid employment since you turned 60. • you're aged 65 or over (even if you're still working), or • you're permanently incapacitated or have a terminal illness (conditions apply), or • you're receiving a death benefit payment as a super income stream.
Is there a minimum balance required to open an account?	No.	
What are your standard CBUS investment options?	Choose from six Pre-mixed and five DIY investment options.	
Can you access CBUS Self Managed investments?	No.	Yes – you can choose from shares, exchange traded funds, term deposits, property and infrastructure managed investments.
How are investment returns taxed?	Taxed at up to 15% (deducted from your investment earnings).	Tax-free.
How are income payments taxed?	As you need to be over age 60 to have a TTR account, your income payments are tax-free.	If you're over 60, income payments are tax free. If you're under 60 there will be a tax free component and a taxable component.
Are there any restrictions on your income stream payments?	The minimum income payment you must receive each financial year is 4% of your account balance. The maximum amount most people can withdraw in each financial year is 10% of your account balance.	The minimum income payment you must receive each financial year ranges between 4% and 14% of your account balance (based on your age). There's no maximum limit on your withdrawals.
Does it count towards your transfer balance cap (the limit on transfers into tax-free retirement accounts)?	No.	Yes.
Does it count towards your total super balance?	Yes.	
Is it assessable for Centrelink/DVA purposes to calculate your benefits?	Yes – contact Centrelink/DVA to understand how it may affect your benefits.	

Other conditions and eligibility requirements apply. Read more in the following sections for details.

All investments, including super income streams involve some risk – read more on page 7.

Benefits of the Fully Retired account

If you're 65 or over, or you're over 60 and you've retired (or you're about to) our Fully Retired account could help you get the most out of your super.

Some of the main benefits include:

- You can receive regular income payments while keeping your super invested.
- You can make withdrawals whenever you need.
- Your income payments are tax-free.
- Your investment earnings are tax-free.
- You may be eligible for an income stream tax refund (see page 26).

How much do you need to open a Fully Retired account

There's no minimum amount needed to start your Fully Retired account.

You can transfer money from an existing super account (with CBUS or another fund). If you want to keep your super account with CBUS open, you'll need to leave at least $5,000 in that account.

To use money from outside super to start your Fully Retired account, you'll need to first contribute that money into a super account.

Using a Fully Retired account

Have you stopped working since reaching age 60, or are you already aged 65 or over? A Fully Retired account can provide a regular income to complement the Age Pension and any other investments you might have. Speak to our Advice team on **1300 361 784** or a financial adviser to find out if a Fully Retired account might suit you.

How does it work?[1]

Example 1: Ben wants to complement his Age Pension

Ben is 67 and is about to retire.

He has $310,000 saved in his super and would like a retirement income of $47,000 a year until age 92.

Based on his financial situation, Ben's CBUS adviser lets him know he can:

- receive $1,182.73 per fortnight from the Age Pension ($30,751 per year), and
- open a Fully Retired account and request a fortnightly payment of $641.35 ($16,675 per year).

This would give Ben a total retirement income of just over $47,000 a year.

Example 2: Emma wants to complement her other investments

Emma is also 67 and about to retire. She'd like a retirement income of $40,000 a year until age 92.

She has $420,000 saved in her super, as well as other investments she plans to use to provide her income. This includes $100,000 in her bank account and an investment property valued at $600,000.

Speaking to her financial adviser she learns that, based on her situation, she could:

- receive rental income (after costs) of $16,000 a year
- receive bank interest of $2,000 a year, and
- open a Fully Retired account and request an annual payment of $22,000 a year.

This would give Emma a total retirement income of $40,000 a year without selling her investment property or reducing her bank account.

She wouldn't qualify for the Age Pension because the value of her assets is too high but she may qualify for the Commonwealth Seniors Health Card.

[1] These examples are provided for illustration purposes only and are not intended to replace financial advice. This information doesn't represent the benefits that you could receive or the fees and costs you may pay – the outcome will depend on your personal circumstances. **Source:** The CBUS Retirement income calculator available at **cbussuper.com.au/calculators** (accessed 7 August 2026). **Assumptions:** Results are shown in today's dollars assuming a 2.5% p.a. rise in the cost of living (inflation) and wage inflation of 3.7% p.a. Investment returnshave been calculated based on the Conservative Growth (Fully Retired super income stream) investment return objective. It is not a guaranteed rate of investment return. Past performance is not a reliable indicator of future performance. Age Pension payments have been calculated assuming a homeowner with $10,000 contents, $20,000 car and a $20,000 bank account unless stated otherwise. Age Pension payments have been calculated based on the rates applicable from 20 March 2026, and maximum rates are assumed to increase with price inflation for the period during retirement. These rates may have increased after this document was printed. Check **servicesaustralia.gov.au/age-pension** for current rates.

Who can open a Fully Retired account

You can open a Fully Retired account if:

- you're aged 65 or over,
- you're aged 60 or over, and you have either:
  - fully retired from the workforce (and don't intend to work for more than 10 hours a week in the future), or
  - stopped paid employment since you turned 60.
- you've been declared totally and permanently disabled, or have a terminal illness (conditions apply),
- you're receiving a death benefit payment as a super income stream.

If you're aged 60 - 64 and you're still working, you can open a Transition to Retirement (TTR) account instead. You can get a copy of the *Transition to Retirement super income stream* PDS at **cbussuper.com.au/pds**.

How to open a Fully Retired account

To open a Fully Retired account, you need to complete and return the *Join CBUS super income stream* form.

You'll need to also include proof of your identity and supporting documents with that form (see page 35 for help).

There are some other forms that you may also want to complete:

- If you're rolling money from another super fund into CBUS, complete and return the *Request to transfer* form.
- If you're under 60, complete and return the *Tax file number declaration* form.

You can also visit one of our front counters or speak to a coordinator for help setting up an account. You can visit **cbussuper.com.au/coordinators** to find one.

If you're already a CBUS or Media Super member, our Advice team can help you understand your options and offers different levels of guidance depending on what you need.

You can call the Advice team on **1300 361 784** for help or visit **cbussuper.com.au/advice-services**.

Cooling off period

If you open a new super income stream account, you have 14 days to change your mind and cancel your account. This cooling-off period doesn't apply if you're changing your income stream from a Transition to Retirement (TTR) account to a Fully Retired account.

Your 14-day cooling-off period starts from the earlier of:

- the day you receive confirmation that your application has been accepted, or
- five days after your account is opened.

Death benefit income stream accounts

A Fully Retired account can be used to receive a death benefit as a super income stream instead of as a lump sum payment.

For example, if a CBUS TTR or Fully Retired member passes away, and their beneficiary is a tax dependant (see page 29) they can ask to receive the death benefit as a super income stream. Or if someone wants to transfer an existing death benefit income stream with another fund to CBUS.

This option is only available at CBUS's discretion, to certain dependants under super and tax laws.

Death benefit income streams and the transfer balance cap

The transfer balance cap limits how much super can be moved into tax-free retirement accounts, which could include the Fully Retired account.

Before requesting to receive a death benefit as an income stream, it's important to understand how it could affect your personal transfer balance cap.

You can find more information at **ato.gov.au**. If you need help you can contact our Advice team on **1300 361 784** or speak to a financial adviser.

Claiming a tax deduction for personal contributions

You must claim any tax deductions for personal contributions to super before you withdraw or transfer any money out of your super account.

Once you take the money out you may not be able to claim the full deduction, and once your super account has been closed you won't be able to claim a deduction at all.

To make a claim complete the *Claim a tax deduction for personal contributions to super* form and send it to us. We'll then process your request, and write to you to confirm when this has been done.

You can then move your super into a super income stream without impact. You can get a copy of the form at **cbussuper.com.au/forms**.



You need to claim any tax deductions for personal contributions to super **before** you withdraw or transfer money out of your super account to start a super income stream.

Income payments and withdrawals

Income payments

We'll pay your regular payments to the bank account you've nominated. The account must be an Australian bank account held solely or jointly in your name.

There's no limit on the amount you can receive as income payments. The minimum you can receive in each financial year is based on your age and ranges between 4% and 14% of your Fully Retired account balance.

Choose how often you get paid

You can choose how often you receive an income payment from the following options:

Frequency	Payment date
Fortnightly (default)	Every second Friday
Monthly	15th or 28th of the month
Quarterly	15th or 28th of every third month, starting from the month of your first payment
Half-yearly	15th or 28th of every sixth month, starting from the month of your first payment
Yearly	15th or 28th of every twelfth month, starting from the month of your first payment **Note:** you can't choose an annual payment date of 15 July. If you do, the payment date will be automatically changed to 28 July.

Choosing how your payments are deducted

You can choose how frequently you receive income payments, and which investment options your payments, fees and other withdrawals are taken from.

If you don't make a choice, then your income payments will be paid fortnightly.

You can change the frequency and amount of your payments by either:

- logging into your account at **cbussuper.com.au/login**,
- calling us on **1300 361 784**, or
- completing our *Change your income stream details* form available at **cbussuper.com.au/forms**.

How much income you'll receive

You can choose how much income you receive, but the government has set a minimum amount you must receive each financial year. If necessary we'll adjust your income payments to ensure we pay you at least the minimum required.

This minimum amount is a percentage of your account balance, and it's different depending on how old you are:

Age	Annual minimum
Under 65	4%
65 - 74	5%
75 - 79	6%
80 - 84	7%
85 - 89	9%
90 - 94	11%
95 and over	14%

Your minimum income payments are calculated based on your account balance on the day you open your Fully Retired account and then are recalculated each year on 1 July.

If your account is opened part way through the year, your minimum payment amount for that first financial year will be pro-rated based on how many days the account is open during the financial year. If you open your account in June, you don't have to receive a payment in that same financial year.

Withdrawals

If you need to, you can withdraw additional funds from your account. For amounts up to $25,000 the simplest and most efficient way to submit your request is through your online account.

For withdrawals exceeding this amount, complete an *Income stream withdrawal or rollover* form available at **cbussuper.com.au/forms**. There are a few key things to bear in mind:

- If you're invested in the CBUS Self Managed investment option, you'll need to sell down assets and transfer the money into one of our Pre-mixed or DIY investment options before withdrawing those funds.
- Lump sum withdrawals don't count towards the annual minimum income stream payments required.
- The minimum withdrawal amount is $1,000 unless you're withdrawing your entire balance.

Withdrawals are typically processed within five working days.

Calculating your minimum payment amounts

John is aged 64. He has $250,000 in a Fully Retired account. Because he's under 65, he must receive income payments of at least 4% of his account balance in the 2026-2027 financial year.

$250,000 x 4% = $10,000

John can choose how often he receives his income payments, but they must add up to at least $10,000 for the financial year. There's no maximum limit on the amount he can ask to be paid.

Investing in your account

Learning the basics of investing can help you feel more confident about your decisions, now and into the future.

Understanding investment risk

All investments come with risk. Different investment options come with different levels of risks. That risk depends on the assets that make up each investment option. How each of these risks will impact you will depend on what investment option(s) you're invested in and how long you stay invested.

Generally, higher-risk investments can offer higher long-term returns, but they also come with bigger ups and downs. Generally, lower-risk investments tend to have steadier returns, but usually lower long-term growth.

There are different types of investment risk, and they can affect your super in different ways. We manage these risks on your behalf. Want to dig deeper? You can read the *Understanding Risk* fact sheet at **cbussuper.com.au/risk-factsheet**.

Some common investment risks are listed below:

Market volatility risk

The potential uncertainty or risk associated with an investment market's future performance. An investment that is very volatile can change in value (both up and down) over a short period of time.

Market risk

Includes factors that affect investment markets, such as local and international economic conditions, interest rates, exchange rates, inflation, government policy, current valuation levels and market outlook.

Inflation risk

The risk that the return generated by investments doesn't keep up with increases in the cost of living. This risk can be managed by investing in assets that are expected to generate investment returns higher than inflation over the long term.

Interest rate risk

Unexpected changes in interest rates negatively affect the value of an investment. This risk is particularly important for fixed income investments, but company share prices can also be affected by interest rate changes that may reduce profitability.

Environmental, social and governance risk

The risk that companies do not manage Material[1] environmental, social and governance (ESG) risks and opportunities in their operations and supply chains such as those that impact employees, suppliers, customers, communities and the environment.

Liquidity risk

The risk that a particular asset can't be converted easily or quickly to cash. This can lead to a delay in receiving the cash and/or an asset being sold at a loss when cash is required quickly.

Currency risk

The risk that changes in exchange rates may negatively affect the value of investments held outside Australia in other currencies.

Credit risk

The risk that a lender loses money because the borrower fails to pay back the loan and/or the required interest payments. This is a risk associated with fixed interest investments.

Diversification: spreading the load

One way we help manage risk during market ups and downs is through diversification. That means spreading investments across different asset classes, so you're not relying on just one area of the market.

For instance, not all asset types perform in the same way at the same time. When one investment is performing poorly another may be performing well. Basically, diversification helps to smooth overall performance.

[1] Material ESG risks and opportunities are those that are likely to affect business or investment performance.

Asset classes

Asset classes are the building blocks of our investment options. How much we invest in each asset class depends on the option's investment objective. Every option has a mix of asset classes, with different amounts invested in each one. This also shapes its level of risk and potential returns.

Australian shares

Australian shares are investments in companies listed on the Australian Securities Exchange. You may also hear shares called equities, securities or stocks.

Investment returns from Australian shares come from a combination of dividend income and movements in share prices, also known as capital gains (or losses).

There may be some circumstances where an investment manager may be permitted to invest a component of their portfolio into global shares.

Examples of listed Australian companies that we can invest in, include Woolworths, the big four banks, SEEK, JB Hi-Fi and Telstra.

Global shares

Global shares are investments in companies listed on a range of stock exchanges around the world. These companies operate across many countries, including developed and emerging markets.

Investment returns from global shares come from a combination of dividend income and capital gains (or losses). Returns can also be affected by changes in the Australian dollar.

Examples include Amazon, Apple and Microsoft.

Emerging market shares

Emerging market shares are investments in companies in up-and-coming economies across Asia, Africa, the Middle East, South America and Europe. This may include stocks in developed markets that are exposed to emerging economies.

Emerging market shares can have bigger ups and downs than developed markets. Over the long term, they may offer strong returns, partly driven by the improving living standards in these economies.

Examples include Samsung Electronics and Alibaba.

Private equity

Private equity are investments in companies that are generally not listed on a stock exchange.

While some investments are large, they are typically investments in small to medium sized companies that are well established and generally already generating a profit. We invest across a range of businesses in the economy. Private equity investments are bought with the aim of increasing in value before being sold.

We also have investments in pooled investment funds that invest in both Australian and global private equity, as well as exposure to investments in agribusiness assets.

Property

Our unlisted property investments primarily comprise existing buildings and developments. Investment returns from unlisted property are primarily derived from rental income and any increase in value.

We invest in unlisted property predominantly through our wholly owned entity Cbus Property (see page 17), and via unlisted property funds.

These investments cover a range of property types including office, retail, industrial, residential and alternative assets (e.g. multi family, storage, education and healthcare). Most of our unlisted property investments are in Australia. Examples of Cbus Property investments include office assets such as 435 Bourke Street in Melbourne and 1 William Street in Brisbane, as well as shopping centres including Pacific Fair in Broadbeach Waters, Queensland, and Macquarie Centre in North Ryde, New South Wales.

We may also invest in property via other investment structures, which can include investments in Global Listed Real Estate Investment Trusts (GREITs), where investment returns comprise both dividend income and changes in share prices.

GREITs are typically well diversified across different geographies and property types and can be bought and sold via an exchange, just like shares. Some GREITs also undertake property development and manage property funds, in addition to owning buildings.

Our Property investment option specifically includes an allocation to unlisted property and GREITs.

Growth opportunities

Growth opportunities are investments in a range of liquid and illiquid growth orientated assets from different markets and securities, such as shares, credit and fixed interest, currency and commodities. Derivative-based strategies and securities lending strategies may also be used to generate additional investment returns.

Alternative defensive

Alternative defensive are investments in a range of different liquid and illiquid markets and securities, such as credit and fixed interest, shares, insurance linked securities and real assets. This asset class is focused on income orientated investments and/or investments that provide diversification benefits. Investment returns are expected to have a lower sensitivity to share markets and interest rate risks.

Infrastructure

Infrastructure investments include assets that typically provide essential services to society and can include sectors such as airports, seaports, toll roads, energy generation and transmission, water utilities, telecommunications and digital assets. We predominantly invest in harder to access unlisted infrastructure assets which can generate investment returns from a combination of cash distributions and capital growth.

Unlisted infrastructure assets typically exhibit less ups and downs than shares. However, we can also invest in global listed infrastructure shares where investment returns come from a combination of dividends and movements in share prices.

We invest both in Australia and overseas. Examples include Melbourne Airport, NSW Ports, Indiana Toll Road and Forth Ports in the UK.

Global credit

Global credit investments include investment grade and sub investment grade credit within Australia and overseas. This asset class can include a range of liquid and illiquid instruments such as bonds, loans, structured credit, and other debt instruments. Loans can be to private and public companies as well as for property construction. Diversified exposure to global credit markets provides sources of investment returns that are complementary to other asset classes.

Global credit is expected to provide moderate investment returns over the long term, with less ups and downs than shares.

Australian fixed interest

Australian fixed interest investments typically involve lending money to either Australian governments or government-related organisations. Investments can include fixed rate bonds and inflation-linked bonds.

In general, investment returns from fixed interest mainly reflect interest income over the term of the loan.

This asset class is expected to provide a long-term modest investment return above cash and may provide some protection when share markets fall.

Global fixed interest

Global fixed interest investments typically involve lending money to governments in developed countries. Investments can include fixed rate bonds and inflation-linked bonds.

In general, investment returns from fixed interest mainly reflect interest income over the term of the loan.

This asset class is expected to provide a long-term modest investment return above cash and may provide some protection when share markets fall.

Enhanced income

Enhanced income includes investments in Australian and global investment grade credit securities, such as corporate bonds and securitised assets.

This asset class has a more defensive profile with a focus on liquidity. This is expected to result in smaller ups and downs and lower investment returns over the long term when compared to other asset classes.

Cash

Cash investments typically include bank deposits, money market investments, term deposits, and short-term debt securities.

The Cash investment option includes a 50% allocation with the Australia and New Zealand Banking Group Limited (ANZ). The balance of the investment option includes allocations to the four major Australian banks as well as other highly liquid deposits and short-term investments issued by highly-rated banks.



Investments in these asset classes are managed by our Investment team and external investment managers. Visit **cbussuper.com.au/investments** for more information on asset classes and our investment managers.

Finding the right balance

Before selecting an investment option, it's important to think about how much risk you're comfortable to take on. To help you with this, each of our asset classes are assigned as growth, defensive or a mix of both:

Growth assets	Defensive assets	A mix of defensive and growth assets
Asset classes that are classified as growth are expected to deliver higher investment returns over the long term, with larger ups and downs along the way.	Asset classes that are considered defensive are generally lower risk and aim to provide steadier investment returns.	Some asset classes are a mix of growth and defensive.
Example: Australian shares go up and down based on how companies perform and how the market moves. Many Australian companies also pay dividends.	**Example**: A government bond pays interest payments over an agreed period of time.	**Example**: Infrastructure, property and global credit asset classes are a 50/50 split between growth and defensive.

Investment returns are calculated using crediting rates

What are crediting rates?

Crediting rates are used to calculate the earnings generated by investments in our Pre-mixed and DIY investment options after investment fees and costs, transaction costs and investment-related taxes are deducted.[2]

The most up-to-date crediting rates are available at **cbussuper.com.au/fully-retired**.

Crediting rates will go up and down depending on investment market performance and changes in asset values. Crediting rates are calculated each business day[3] and your investment accrues over time through compounding daily returns. The latest crediting rate is used to estimate investment returns and account balances on our online member portal (or in your member app) and is shown with a two business day lag.

Your estimated account balance will change daily, subject to crediting rate returns.

Your balance will also go up and down based on any transactional inflows/outflows that occur, e.g. contributions, withdrawals, and fees (including admin fees). Daily changes to your account balance, both up and down, are completely normal and aren't unique to CBUS.

When are actual crediting rates applied to your account?

At the end of each financial year, we calculate a final crediting rate for the financial year to 30 June. This usually happens in the first week of July.

It's shown in your online account as a one off 'interest' transaction in your transaction history. It can be positive or negative depending on investment markets and asset value changes that impact the crediting rate return.

Please note that this 'interest' transaction isn't a separate payment into or out of your account. Your investment earnings compound throughout the year and are already reflected in your estimated account balance. So when the final crediting rate is applied, your balance shouldn't look significantly different from what you've already seen.

Crediting rates are applied to your contributions and transfers in from the day of receipt. If we can't allocate monies when received, the monies will remain in a trust account until they're able to be allocated or refunded, without interest.

Any interest earned on the unallocated monies held in a trust account will be allocated to Fund reserves for the benefit of members.

For detailed information on crediting rates, read the *Understanding crediting rates* fact sheet and check daily crediting rates at **cbussuper.com.au/fully-retired**.
The annual crediting rate for each Pre-mixed and DIY investment option is also shown in the *Annual Integrated Report*. You can find a copy of the report at **cbussuper.com.au/annualreport**.

[2] Until 31 January 2020, crediting rates included the percentage-based administration fee. Crediting rates also exclude fees and costs that are deducted directly from members' accounts.

[3] A business day is a weekday that isn't a national public holiday or the King's Birthday public holiday (does not include dates observed in QLD and WA). Remember to allow for daylight savings time in your location, where applicable.

Your investment options

We offer a range of different investment options to suit different investment goals.

If you don't make a choice, your super will be invested in the Conservative Growth (default for Fully Retired income stream) investment option. But if you'd like to make your own investment choice, you can. We offer a range of options that you can mix and match, depending on how hands-on you want to be with your super.

Pre-mixed investment options	DIY investment options	CBUS Self Managed investment option
Suggested effort: Review your choices at least once a year	Suggested effort: Take at least several afternoons a year to review your choices	Suggested effort: Take at least an afternoon a month to review your choices
Our Pre-mixed options are diversified and managed by our Investment team, so you can leave the day-to-day decisions to us. You choose which of our six Pre-mixed options suits your risk appetite and retirement goals. We actively manage these options. That means we adjust how your super is invested across different asset classes as markets change. These options don't need much hands-on effort. But it's worth checking in when your goals or life stage change.	With our DIY options, you can be more involved in choosing and managing your investments. If you want more exposure to specific single sectors, like Australian shares or property, you can invest directly through one of our DIY options. Keep in mind, when you invest in a single asset type, you won't get the same level of diversification as an investment in one of our Pre-mixed options (see page 7).	CBUS Self Managed gives you more choice and control over how your super is invested. If you're eligible, you can build a full investment portfolio or invest part of your super in: – the largest 300 Australian companies on the ASX, – exchange traded funds (ETFs), – term deposits from NAB and ME, – Property and infrastructure managed investments. Want to learn more? Check out the *CBUS Self Managed Investment* guide at **cbussuper.com.au/cbusselfmanaged**.

Changing investment options

Request to switch anytime

You can request to switch your balance between investment options at any time. The minimum amount you can change in each investment option is $1,000 unless you are changing your entire balance.

To change your investment options you can:

- log into your account at **cbussuper.com.au/login**
- use the *Investment choice form – income stream accounts* at **cbussuper.com.au/forms**, or
- call us on **1300 361 784**.

If you're invested in CBUS Self Managed investment option, you can change investments by logging into the CBUS Self Managed online platform.

When are investment changes processed?

You can change investment options once a day (except on weekends or public holidays). If we receive your request before 4pm (Melbourne time) on a weekday, your change will be processed and effective from the start of the next business day.[2] You'll see this change reflected in your account up to two business days later.

If we receive your request at or after 4pm (or on a weekend or public holiday) it will take an extra business day to process.

Ups and downs in investment performance are a normal part of investing.

That's why it pays to focus on your long-term goals.

Before you change investment options read the checklist and the FAQs in our *Investment guide*, available at **cbussuper.com.au/pds**.

Comparing investment options

Understanding each investment option helps you see if it suits your timeframe, risk and return goals. Here's how to read the investment option tables.

Investment option name

The name of the investment option, with a short summary.

Risk level

Shows how risky the option is, on a scale from very low (1) to very high (7). This is an industry wide Standard Risk Measure (SRM).

The SRM allows you to compare this investment option with other investment options. The SRM is based on the number of years each investment option is expected to deliver negative annual investment returns over a 20-year period. The SRM isn't a complete assessment of all forms of risk. For instance, it doesn't capture the size of a negative investment return. It also doesn't take into account the impact of administration fees and tax on the likelihood of a negative return. You should still ensure you're comfortable with the risks and potential losses associated with your chosen investment option(s).

Investment return objective

What the expected investment return of the investment option is over a 10-year period. Some investment options take into account inflation.

> Future investment returns are not guaranteed.

Growth/defensive asset class split

How the investment option is invested between growth assets (higher risk/higher investment return, like shares) and defensive assets (lower risk/lower investment returns, like cash).

Likelihood of negative annual investment returns

Over a 20-year period, how likely and how often this investment option could experience a negative annual investment return.

Strategic asset allocation (SAA) and range

The asset classes that the investment option invests in, and how much CBUS invests in each asset class. The asset classes are described on pages 8 and 9. The range is the minimum and maximum for each asset class.

Our Investment team can change actual allocations at any time to reflect what's happening in investment markets with the aim of maximising investment returns for members.

> Current as at the date of publication but subject to change from time to time.
>
> For more information about our SAA, see page 17.

Historical investment returns to 30 June

How the option has performed in the past. Returns are to the end of the last financial year.

Visit **cbussuper.com.au/fully-retired** for the latest investment returns.

Estimated investment fees and costs (including transaction costs)

The investment fees and costs and transaction costs for the option. The figures shown are estimates based on expenses for the previous financial year and may change. The actual fees will be determined at the end of the financial year and published in your 30 June statement.

Read the *Fees and costs* section starting on page 19 to understand all the fees and costs you may be charged.

> Investment fees and costs are deducted from returns before they're credited to member accounts, and are calculated each year in arrears.

Minimum suggested investment timeframe

The suggested minimum period that this investment option should be invested in for.

Investment warning

Investment returns can go up and down. Past performance is not a reliable indicator of future performance. Visit **cbussuper.com.au/fully-retired** to see the latest investment returns for our investment options.

Pre-mixed investment options

High Growth	Growth Plus	Growth
May suit members seeking the highest long term return from our diversified options and who can accept more negative years.	May suit members seeking strong long term returns and who can accept some negative years.	May suit members seeking returns well above inflation over the long term and can accept some negative years.
Risk Level		
High (6)	High (6)	Medium to High (5)
Investment return objective[1]		
To deliver an after-tax and fee return of inflation plus 3.75% p.a. over rolling 10-year periods	To deliver an after-tax and fee return of inflation plus 3.65% p.a. over rolling 10-year periods	To deliver an after-tax and fee return of inflation plus 3.50% p.a. over rolling 10-year periods
Growth / defensive asset class split		
90.00% / 10.00%	82.25% / 17.75%	73.50% / 26.50%
Likelihood of negative annual investment returns		
5 to 6 in every 20 years	4 to 5 in every 20 years	3 to 4 in every 20 years
Strategic asset allocation (SAA) and range[1]		



	SAA %	Range %
Australian shares	33.5	15.0 - 48.5
Global shares	35.0	17.0 - 50.0
Emerging market shares	3.5	0.0 - 19.0
Private equity	4.5	0.0 - 13.0
Growth opportunities	4.0	0.0 - 17.0
Alternative defensive	2.0	0.0 - 17.0
Infrastructure	9.0	0.0 - 23.0
Property	6.0	0.0 - 23.0
Global credit	0.0	0.0 - 10.0
Australian fixed interest	0.0	0.0 - 10.0
Global fixed interest	0.0	0.0 - 10.0
Cash	2.5	0.0 - 10.0



	SAA %	Range %
Australian shares	29.5	10.0 - 45.0
Global shares	30.0	10.0 - 45.0
Emerging market shares	3.0	0.0 - 19.0
Private equity	3.5	0.0 - 13.0
Growth opportunities	3.0	0.0 - 13.0
Alternative defensive	2.0	0.0 - 13.0
Infrastructure	11.0	0.0 - 28.0
Property	8.0	0.0 - 28.0
Global credit	3.5	0.0 - 17.0
Australian fixed interest	2.0	0.0 - 15.0
Global fixed interest	2.0	0.0 - 15.0
Cash	2.5	0.0 - 15.0



	SAA %	Range %
Australian shares	25.0	5.0 - 38.0
Global shares	25.5	7.0 - 39.0
Emerging market shares	2.5	0.0 - 16.5
Private equity	3.0	0.0 - 12.0
Growth opportunities	1.5	0.0 - 13.0
Alternative defensive	1.5	0.0 - 13.0
Infrastructure	13.5	0.0 - 28.0
Property	9.0	0.0 - 28.0
Global credit	6.5	0.0 - 17.0
Australian fixed interest	4.0	0.0 - 23.0
Global fixed interest	4.0	0.0 - 23.0
Cash	4.0	1.0 - 18.0

Historical investment returns to 30 June 2026[1]					
1 year	10.80%	1 year	10.24%	1 year	9.56%
5 years p.a.	8.42%	5 years p.a.	n/a	5 years p.a.	7.07%
10 years p.a.	10.88%	10 years p.a.	n/a	10 years p.a.	8.97%
Since inception p.a. (01/07/2009)	11.02%	Since inception p.a. (14/02/2022)	8.41%	Since inception p.a. (01/07/2009)	9.51%
Estimated investment fees & costs (including transaction costs)[2]					
0.53% ($53 p.a. if $10,000 was invested)		0.51% ($51 p.a. if $10,000 was invested)		0.50% ($50 p.a. if $10,000 was invested)	
Minimum suggested investment timeframe					
10+ years		10+ years		7+ years	

[1] The crediting rate is based on investment returns minus investment fees and costs, transaction costs and investment-related taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from your account. Past performance is not a reliable indicator of future performance. Visit **cbussuper.com.au/fully-retired** for the latest investment returns. The SAA's are current as at the date of publication but subject to change from time to time.

[2] Investment fees and costs (including transaction costs) are deducted from investment returns before the crediting rate is applied to your account. The figures above are estimates based on expenses for the period ending 30 June 2026, calculated each year in arrears. They include an amount for performance fees based on the average performance fees for the five years to 30 June 2026. The calculation basis for these amounts is set out in the *Fees and costs* section.

Pre-mixed investment options

	Default investment option	
Indexed Diversified	**Conservative Growth**	**Conservative**
May suit members looking for a mix of assets that aims to track index returns, with a focus on keeping costs low.[1]	May suit members seeking long-term returns above inflation and who can accept occasional negative years.	May suit members seeking more limited negative years, while accepting lower long-term returns.
Risk Level		
High (6)	Medium (4)	Low to Medium (3)
Investment return objective[2]		
To deliver an after-tax and fee return of inflation plus 2.50% p.a. over rolling 10-year periods	To deliver an after-tax and fee return of inflation plus 2.75% p.a. over rolling 10-year periods	To deliver an after-tax and fee return of inflation plus 1.50% p.a. over rolling 10-year periods
Growth / defensive asset class split		
75.00% / 25.00%	51.75% / 48.25%	30.75% / 69.25%
Likelihood of negative annual investment returns		
5 to 6 in every 20 years	2 to 3 in every 20 years	1 to 2 in every 20 years
Strategic asset allocation (SAA) and range[2]		



	SAA %	Range %
Australian shares	31.0	15.0 - 55.0
Global shares	44.0	20.0 - 60.0
Emerging market shares	0.0	0.0 - 10.0
Australian fixed interest	10.0	0.0 - 40.0
Global fixed interest	10.0	0.0 - 40.0
Cash	5.0	1.0 - 40.0



	SAA %	Range %
Australian shares	17.5	1.0 - 31.0
Global shares	17.5	0.5 - 32.0
Emerging market shares	1.5	0.0 - 14.0
Private equity	0.0	0.0 - 10.0
Growth opportunities	0.0	0.0 - 12.5
Alternative defensive	2.5	0.0 - 12.5
Infrastructure	10.5	0.0 - 25.0
Property	7.0	0.0 - 25.0
Global credit	8.0	0.0 - 18.0
Australian fixed interest	9.0	0.0 - 48.0
Global fixed interest	9.0	0.0 - 48.0
Enhanced income	6.5	0.0 - 47.0
Cash	11.0	0.0 - 47.0

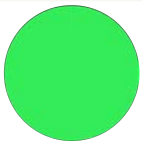
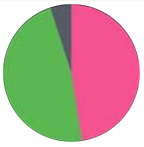


	SAA %	Range %
Australian shares	7.5	0.0 - 18.0
Global shares	8.5	0.0 - 18.5
Emerging market shares	0.0	0.0 - 9.5
Private equity	0.0	0.0 - 7.5
Growth opportunities	0.0	0.0 - 9.5
Alternative defensive	1.5	0.0 - 9.5
Infrastructure	7.0	0.0 - 17.0
Property	5.5	0.0 - 17.0
Global credit	14.0	0.0 - 21.5
Australian fixed interest	13.0	0.0 - 60.0
Global fixed interest	13.0	0.0 - 60.0
Enhanced income	8.5	0.0 - 59.0
Cash	21.5	0.0 - 59.0

Historical investment returns to 30 June 2026[2]					
1 year	10.55%	1 year	7.56%	1 year	5.47%
5 years p.a.	n/a	5 years p.a.	5.39%	5 years p.a.	3.72%
10 years p.a.	n/a	10 years p.a.	7.01%	10 years p.a.	4.86%
Since inception p.a. (14/02/2022)	8.93%	Since inception p.a. (02/12/2013)	7.22%	Since inception p.a. (01/07/2009)	5.97%
Estimated investment fees & costs (including transaction costs)[3]					
0.11% ($11 p.a. if $10,000 was invested)		0.39% ($39 p.a. if $10,000 was invested)		0.30% ($30 p.a. if $10,000 was invested)	
Minimum suggested investment timeframe					
10+ years		4+ years		3+ years	

[1] Shares include Australian and developed market global shares. Fixed interest includes Australian and global government bonds and corporate credit.
[2] The crediting rate is based on investment returns minus investment fees and costs, transaction costs and investment-related taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from your account. Past performance is not a reliable indicator of future performance. Visit **cbussuper.com.au/fully-retired** for the latest investment returns. The SAA's are current as at the date of publication but subject to change from time to time.
[3] Investment fees and costs (including transaction costs) are deducted from investment returns before the crediting rate is applied to your account. The figures above are estimates based on expenses for the period ending 30 June 2026, calculated each year in arrears. They include an amount for performance fees based on the average performance fees for the five years to 30 June 2026. The calculation basis for these amounts is set out in the *Fees and costs* section.

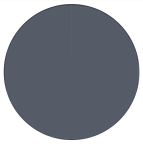
DIY investment options

Overseas Shares	Australian Shares	Property
May suit members seeking strong long-term growth from a range of overseas shares and can accept a higher chance of negative years.	May suit members seeking strong long-term growth from a range of Australian shares and can accept a higher chance of negative years.	May suit members looking to invest in property assets. It invests in unlisted property and listed Global Real Estate Investment Trusts (GREITs).
Risk Level		
Very High (7)	Very High (7)	High (6)
Investment return objective[1]		
To deliver a return which meets the MSCI All Country World ex-Australia Index (unhedged) after fees and taxes over rolling 10-year periods	To deliver a return which meets the S&P/ASX 300 Accumulation Index after fees and taxes over rolling 10-year periods	To deliver an after-tax and fee return of inflation plus 2.75% p.a. over rolling 10-year periods
Growth / defensive asset class split		
100.00% / 0.00%	100.00% / 0.00%	71.25% / 28.75%
Likelihood of negative annual investment returns		
6 to 7 in every 20 years	6 to 7 in every 20 years	4 to 5 in every 20 years
Strategic asset allocation (SAA) and range[1]		
		
SAA % / Range % Global shares 100.0 / 90.0-100.0 Cash 0.0 / 0.0 - 10.0	SAA % / Range % Australian shares 100.0 / 90.0-100.0 Cash 0.0 / 0.0 - 10.0	SAA % / Range % Unlisted property 47.5 / 0.0 - 85.0 GREITs 47.5 / 15.0-100.0 Cash 5.0 / 2.0 - 30.0
Historical investment returns to 30 June 2026[1]		
1 year 11.96% 5 years p.a. n/a 10 years p.a. n/a Since inception p.a. (14/02/2022) 11.78%	1 year 6.27% 5 years p.a. n/a 10 years p.a. n/a Since inception p.a. (14/02/2022) 8.63%	1 year 12.98% 5 years p.a. n/a 10 years p.a. n/a Since inception p.a. (14/02/2022) 2.27%
Estimated investment fees & costs (including transaction costs)[2]		
0.37% ($37 p.a. if $10,000 was invested)	0.46% ($46 p.a. if $10,000 was invested)	0.63% ($63 p.a. if $10,000 was invested)
Minimum suggested investment timeframe		
10+ years	10+ years	10+ years

[1] The crediting rate is based on investment returns minus investment fees and costs, transaction costs and investment-related taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from your account. Past performance is not a reliable indicator of future performance. Visit **cbussuper.com.au/fully-retired** for the latest investment returns. The SAA's are current as at the date of publication but subject to change from time to time.

[2] Investment fees and costs (including transaction costs) are deducted from investment returns before the crediting rate is applied to your account. The figures above are estimates based on expenses for the period ending 30 June 2026, calculated each year in arrears. They include an amount for performance fees based on the average performance fees for the five years to 30 June 2026. The calculation basis for these amounts is set out in the *Fees and costs* section.

DIY investment options

Diversified Fixed Interest	Cash
May suit members looking to invest in Australian and global fixed interest and global credit.	May suit members seeking to minimise negative returns but accept that long term returns are expected to be lower than our other investment options.
Risk Level	
Low to Medium (3)	Very Low (1)
Investment return objective[1]	
To deliver an after-tax and fee return of inflation plus 0.50% p.a. over rolling 10-year periods	To deliver a return which meets the RBA Cash Rate after fees and taxes over rolling 10-year periods
Growth / defensive asset class split	
25.00% / 75.00%	0.00% / 100.00%
Likelihood of negative annual investment returns	
1 to 2 in every 20 years	Negligible in every 20 years
Strategic asset allocation (SAA) and range[1]	
	

	SAA %	Range %
Global credit	50.0	20.0 - 80.0
Australian fixed interest	25.0	0.0 - 50.0
Global fixed interest	25.0	0.0 - 50.0

	SAA %	Range %
Cash[2]	100.0	n/a

Historical investment returns to 30 June 2026[1]			
1 year	4.15%	1 year	4.28%
5 years p.a.	n/a	5 years p.a.	3.44%
10 years p.a.	n/a	10 years p.a.	2.41%
Since inception p.a. (14/02/2022)	2.75%	Since inception p.a. (01/07/2009)	2.84%
Estimated investment fees & costs (including transaction costs)[3]			
0.21% ($21 p.a. if $10,000 was invested)		0.04% ($4 p.a. if $10,000 was invested)	
Minimum suggested investment timeframe			
3+ years		1+ years	

[1] The crediting rate is based on investment returns minus investment fees and costs, transaction costs and investment-related taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from your account. Past performance is not a reliable indicator of future performance. Visit **cbussuper.com.au/fully-retired** for the latest investment returns. The SAA's are current as at the date of publication but subject to change from time to time.

[2] The Cash investment option includes a 50% allocation with the Australia and New Zealand Banking Group Limited (ANZ). The balance of the investment option includes allocations to the four major Australian banks as well as other highly-liquid deposits and short-term investments issued by highly-rated banks.

[3] Investment fees and costs (including transaction costs) are deducted from investment returns before the crediting rate is applied to your account. The figures above are estimates based on expenses for the period ending 30 June 2026, calculated each year in arrears. They include an amount for performance fees based on the average performance fees for the five years to 30 June 2026. The calculation basis for these amounts is set out in the *Fees and costs* section.

How we invest your money

Our team of experts manages your super with your best financial interests in mind.

Investment objective and asset allocation

We set a different investment objective for each investment option. This gives you a range of choices, from lower risk and return to higher risk and return options.

The Strategic Asset Allocation (SAA) is an important element of our long-term investment strategy. It is designed to align each option with its objectives and guides how we allocate your super across different asset classes based on expected risk and return outcomes.

The SAA is determined over the medium to long-term (10+ years) and we review it each year.

We may adjust the SAAs and ranges from time to time without prior notice. Check **cbussuper.com.au/fully-retired** for any updates.

We set target portfolios for each option. These consider the SAA, as well as current and expected market conditions. We aim to improve performance over time compared to the SAA. Target portfolios are managed within approved ranges for each asset class and reviewed regularly to reflect changing market conditions.

Actual allocations can change due to market movements, cash flows and other factors. Actual asset allocations are regularly monitored and rebalanced back towards target, or in line with our views on opportunities and risks.

Cbus Property

Cbus Property Pty Ltd is a wholly owned entity of CBUS and is responsible for the development and management of a portfolio of CBUS's direct property investments.

Cbus Property develops major projects across Australia in the commercial office, retail and residential sectors, allowing us to invest in the construction, building and allied industries where many of our members work.

Cbus Property invests and manages its portfolio in accordance with an Investment Management Agreement (IMA) with CBUS, which includes parameters around risk and investment return objectives.

Cbus Property investments are part of the property asset class in the High Growth, Growth Plus, Growth, Conservative Growth, Conservative and Property investment options. Investment returns from these investments form part of the crediting rates allocated to accounts invested in these investment options. For more information visit **cbusproperty.com.au**.

Our Investment team

We currently manage around 37% of our assets in-house, including hybrid[4] strategies. Our internalisation strategy has helped reduce investment fees and costs for members. Our internal capabilities support us to make informed investment decisions and to deliver strong long-term investment returns[5] for members.

We currently manage in-house strategies across a range of asset classes, such as Australian, global and emerging market shares, infrastructure, debt and cash.

External investment managers

As well as using our internal investment expertise, we use Australian and international investment managers. Each investment manager is responsible for managing the investment of a set amount of our assets. They are managed in accordance with a mandate agreed between the investment manager and the Trustee or in accordance with the Fund's governing documents. We regularly monitor the performance of each investment manager.

Investment consultants

We will use external investment consultants as required to complement our internal research and analysis. We engage with a range of investment consultants, including Frontier Advisors and JANA Investment Advisers. The Fund is a part-owner of Frontier Advisors Pty Ltd (ABN 21 074 287 406) who are licensed by the Australian Securities and Investments Commission, (AFSL 241266).

Derivatives

CBUS and some of our external investment managers can use derivatives to access certain investments or help manage risk when appropriate.

There are strict rules around how super funds can use derivatives, and we monitor our compliance with those requirements.

Over the long term, derivatives can help improve investment outcomes and provide an efficient way to manage risk.

Like any investment, derivatives carry risk. For example, the value of a derivative may not move in line with the underlying investment or the other party to the contract may not meet their obligations.

[4] Hybrid strategies are strategies where CBUS partners with an external investment manager, but is actively involved in the investment decision-making process and/or has significant economic benefits.

[5] Past performance is not a reliable indicator of future performance.

Our responsible investment approach

Consistent with our duty to act in our members' best financial interests, our responsible investment practices support sustainable long-term returns.

At CBUS, responsible investment means considering Material[6] environmental, social and governance (ESG) risks and opportunities as one input in the investment decision-making process (integration), using active stewardship (voting and engagement) to protect and preserve value for our members, and playing a role in shaping the systems we operate in through public policy and regulatory advocacy.

This section summarises our approach to responsible investment as relevant to the investment options outlined in this document.

How we invest responsibly

Our *Responsible Investment Policy* applies across most of the Fund's investment portfolio; it doesn't apply to certain investments, including cash and cash-like investments, derivatives, securities lending and any similar financing arrangements, and overlays.[7]

How we apply this approach varies by investment strategy, asset class and whether investments are managed internally or externally through a mandate or pooled vehicle.

Our approach is designed to evolve over time as risks, markets and regulatory expectations change.

Through integration

ESG integration is the inclusion of Material ESG risks and opportunities into investment analysis as one input into investment decision-making. Material ESG risks and opportunities can affect business activities, sectors, and asset types in different ways. Our integration approach is iterative and underpinned by continuous improvement.

We support integration through investment manager selection and monitoring, investment manager ratings and investment monitoring with third-party data support.

While integration is preferred, there are circumstances where we may consider exclusion of a sector or a specific asset type or company from the Fund's investment portfolio, having regard to members' best financial interests.

Visit **cbussuper.com.au/integration** for more information about our approach to exclusions and integration.

We share our approach with members

We report on our responsible investment activities and approach to our members annually. We share this information in our *Annual Integrated Report* and via our website.

Through stewardship

Our Stewardship Framework aims to deploy our resources and influence as an investor with the goal of protecting and preserving value for members' retirement savings.

Levers available include advocacy and the suite of rights attached to our shareholdings. These include the right to vote at companies' general meetings and may include a right to nominate or vote with respect to the nomination of directors we believe best represent our members' financial interests. Other opportunities for influence also flow from these rights – for example, direct communication with boards via engagement.

Visit **cbussuper.com.au/stewardship** to learn about our stewardship process, to read our *Stewardship Statement* and access our voting records.

We partner

We recognise that partnership and collaboration help us share knowledge and respond to systemic risks that may affect our portfolio.

Go to **cbussuper.com.au/stewardship-partners** to learn more about our partners.

Want to learn more?

Our *Responsible Investment Policy* sets out our general approach to responsible investment. Our approach to implementing this policy, including specific processes applied to the Fund's investments and/or investment options, is guided by our Investment and Board Governance frameworks.
For more information on responsible investing visit **cbussuper.com.au/sustainability**.

[6] Material ESG risks and opportunities are those that are likely to affect business or investment performance.

[7] For details on what these terms mean, see section 1.1 of our *Responsible Investment Policy* at **cbussuper.com.au/ri-policy**.

Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees.[1] Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

[1] This text is required by law, but our fees can't be negotiated.

Fees and costs summary

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs[1]		
Administration fees and costs	$1.00 a week ($52 a year) **plus** 0.19% of your account balance up to a maximum fee of $1,000 a year	Deducted from your account at the end of each month or when you close your account.
	plus 0.04% a year[2]	Deducted from Fund reserves (not from your account).
Investment fees and costs[2]	0.33% a year of your Conservative Growth balance 0.04% - 0.56% a year for other investment options 0.00% for Cbus Self Managed investment option[3]	For Pre-mixed and DIY investment options, deducted from investment returns before the crediting rate is applied to your account.
Transaction costs[2]	0.06% a year of your Conservative Growth balance 0.00% - 0.09% a year for other investment options 0.00% for Cbus Self Managed investment option[3]	For Pre-mixed and DIY investment options, deducted from investment returns before the crediting rate is applied to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable.
Switching fee		
Other fees and costs[3]	Various, depending on the activity, advice or insurance	Activity and advice fees are deducted from your account when applicable. Insurance fees (if applicable) are deducted from your account at the end of each month, or when you close your account.

[1] If your account balance for a product offered by the superannuation entity is less than $6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investments are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

[2] The figures shown are estimates based on expenses for the period ending 30 June 2026, calculated each year in arrears. Investment fees and costs include an amount of 0.00% to 0.07% for performance fees based on the average performance fees for the five years to 30 June 2026. The calculation basis for these amounts is set out in the *Additional explanation of fees and costs* on page 21.

[3] Other fees and costs may apply such as activity fees, advice fees for personal advice or insurance fees. See the *Additional explanation of fees and costs.*

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the Conservative Growth investment option for this super product can affect your super investment over a one-year period. You should use this table to compare this super product with other super products.

Example – Conservative Growth		Balance of $50,000
Administration fees and costs	$1.00 a week ($52 a year) **plus** 0.19% of your account balance **plus** 0.04% of your account balance (paid from fund reserves, not your account)	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment **$95** in administration fees and costs, plus **$52** (regardless of your balance). **$20** in administration fees and costs will be paid from Fund reserves (not from your account).
PLUS Investment fees and costs	0.33% of your account balance	**And** you will be charged or have deducted from your investment **$165** in investment fees and costs.
PLUS Transaction costs	0.06% of your account balance	**And** you will be charged or have deducted from your investment **$30** in transaction costs.
EQUALS Cost of product		If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$362** for the Conservative Growth investment option. Of those fees, $20 will be paid from the Fund's reserve and not your account.

Note: Additional fees may apply.

Cost of product for one year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your super investment over a one-year period for all super products and investment options. It's calculated in the manner shown in the *Example of annual fees and costs* in the previous section. The cost of product information assumes a balance of $50,000 at the beginning of the year. Additional fees such as buy-sell spread may apply – refer to the *Fees and costs summary* section on page 19 for the relevant super product or investment option. You should use this figure to help compare super products and investment options.

	Investment option	Cost of product
Pre-mixed investment options	High Growth	$432
	Growth Plus	$422
	Growth	$417
	Indexed Diversified	$222
	Conservative Growth	$362
	Conservative	$317
DIY investment options	Overseas Shares	$352
	Australian Shares	$397
	Property	$482
	Diversified Fixed Interest	$272
	Cash	$187
CBUS Self Managed investment options	Term Deposits	Investment fees and costs and transaction costs don't apply, but administration fees and costs, activity fees and other fees and costs do. See page 24 for more details
	Shares	
	Exchange Traded Funds (ETFs)	
	Managed Investments	

Additional explanation of fees and costs

Changes to fees and costs

We may change the fees or introduce new fees without your consent. You'll be given at least 30 days' notice before any increase to administration fees or other fees, such as activity fees. Keep your contact details up to date so you receive notice of any changes.

Estimated investment fees and costs, such as transaction costs, may vary from year to year without prior notice.

Administration fee and costs

Administration fees and costs deducted from your account are allocated to the CBUS administration reserve. In some years, we may spend more from the administration reserve than is paid into it in administration fees and costs from members' accounts. For 2025/26, this excess amount was 0.04%. This amount is paid from the reserve and not deducted from your account. Amounts deducted from the reserve may include Trustee fees.

The benefits of any tax deductions for administration fees and costs are not passed back to member accounts directly but are instead used to reduce the net costs paid out of the administration reserve after they have been paid.

You can see any fees and costs deducted directly from your account by logging into your account at **cbussuper.com.au/login**. They will also be shown on your annual statement or exit statement (if you leave the fund).

Trustee fee

The Trustee (appointed to manage the super fund on your behalf) is entitled to charge a fee to CBUS, which the Trustee may apply towards some of its costs.

This fee is intended to be paid from the Fund's existing reserves and, as such, won't impact your investment return. The Trustee fee will not increase the fees you pay.

Limits apply:

- **Two-year cap:** the amount charged within two financial years can't be more than 0.10% of CBUS's net assets.
- **Total funds cap:** the fee can't be charged if the Trustee already holds an amount equal to or more than 0.14% of CBUS's net assets.

Fee cap refund

A fee cap of 3% will apply if at the end of the financial year you have less than $6,000 in total invested in all investment options.

Your account will be refunded any fees paid above the fee cap. The refund will apply at 30 June, or on a pro-rata basis if you close your account during a financial year.

The fee cap includes the total combined amount of administration fees, investment fees and other costs not charged directly to you which relate to the administration or investment of the assets of CBUS (if any).

Advice fees

We provide access to in-person and online education sessions and seminars at no additional cost. You can also access three levels of personal advice, including one option (Advice Essentials) at no additional cost.

- **Advice Essentials** is simple personal advice about your existing CBUS account. There is no additional cost for this service, it's included as part of your CBUS membership. The cost of making this advice available to members is included in CBUS's administration fees and costs.
  The team can provide you with advice over the phone on the following topics.
  - choosing the right investment option,
  - which type of contribution to make,
  - starting a super income stream, and
  - Transition to retirement.
- **Advice Essentials Plus** is available if you are aged 60 and older and includes everything under Advice Essentials with the addition of strategic personal advice for you (and your partner if you choose) to improve your retirement outcomes. A set fee of $990 (incl GST) applies for this service. This will be discussed with you and will only go ahead if you agree beforehand.
- **Comprehensive advice** is available for matters beyond superannuation, along with your super and retirement needs. It's provided by an external financial adviser who meets strict professional qualifications and service criteria set by us and the Financial Advice Association Australia (FAAA). This service covers more complex financial matters and includes a full-service offering with ongoing yearly support if needed. A fee will apply for this service and will be discussed and agreed with you in advance before proceeding.

Find more on your education and advice options at **cbussuper.com.au/advice-services**.

Advice Essentials and Advice Essentials Plus are provided by United Super Pty Ltd ABN 46 006 261 623 AFSL 233792. Refer to the **Financial Services Guide: Personal Advice** for more information.

Investment fees and costs

Investment fees and costs are the cost of managing your CBUS investments in our Pre-mixed or DIY investment options.

The fees and costs vary depending on the Pre-mixed and/or DIY investment option you select and are paid from investment earnings before they're added to your account.

Investment fees and costs may change from time to time because of changes in performance and/or other investment-related fees and costs from year to year.

Investment fees and costs aren't relevant for our CBUS Self Managed investment option, but activity related fees and costs do apply for holding, buying, or selling investments through CBUS Self Managed (see page 24).

Performance fees

Some of our external investment managers for our Pre-mixed and DIY investment options may be entitled to a performance fee. As well, managers of interposed vehicles in which our investment options are invested may charge performance fees. Performance fees are generally calculated as an agreed percentage of any investment performance above an agreed hurdle rate. Unless specified otherwise, the performance fees in the *Estimated fees for each investment option* table are the average of the performance fees attributable to each investment option for the last five financial years to 30 June 2026.

Past performance fees are not a reliable indicator of future performance fees.

Performance fees don't apply to the CBUS Self Managed investment option.

Transaction costs

Transaction costs relate to the buying and selling of investments in our Pre-mixed and DIY investment options. They may include third party costs such as:

- settlement costs,
- stamp duty,
- clearing costs,
- foreign exchange costs,
- brokerage,
- buy-sell spreads, and
- costs incurred by an interposed vehicle that would be a transaction cost we incur.

As we don't charge a buy-sell spread, transaction costs are deducted from investment returns before the crediting rate is applied to your account. Estimated transaction costs for each investment option are shown in the table on the next page. Transaction costs include an amount for stamp duty equal to one-seventh of the total stamp duty incurred during the financial year ended 30 June 2026.

Transaction costs aren't relevant for our CBUS Self Managed investment option, but activity related fees and costs do apply for holding, buying, or selling investments through CBUS Self Managed investment option (see page 24).



For more information on crediting rates and the allocation of investment earnings, see page 10, or read our *Understanding crediting rates* fact sheet available at **cbussuper.com.au/creditingrates**.

Estimated fees and costs for each investment option

The table below can be used to help you understand the amount of investment fees and costs and transaction costs that may apply to your chosen investment option(s).

The figures are shown as a percentage of the amount invested in each investment option. It's important to bear in mind that they are estimates, based on expenses for the financial year ending 30 June 2026. This means the fees and costs that apply to your account may be different to the ones shown here.

The actual investment fees and costs and transaction costs that apply to your account are worked out at the end of each financial year, and are included in your 30 June statement.

Investment option	Investment fees and costs		Transaction costs
	Total investment fees and costs (including performance fees)	**Performance fees** (included in the total investment fees and costs)	
Pre-mixed investment options			
High Growth	0.45%	0.06%	0.08%
Growth Plus[1]	0.43%	0.05%	0.08%
Growth	0.42%	0.04%	0.08%
Indexed Diversified[1]	0.09%	0.00%	0.02%
Conservative Growth	0.33%	0.02%	0.06%
Conservative	0.27%	0.01%	0.03%
DIY investment options			
Overseas Shares[1]	0.33%	0.00%	0.04%
Australian Shares[1]	0.37%	0.07%	0.09%
Property[1]	0.56%	0.00%	0.07%
Diversified Fixed Interest[1]	0.21%	0.00%	0.00%
Cash	0.04%	0.00%	0.00%

[1] The performance fee shown in the table is the average for the period from 14 February 2022 (the date the investment option started) to 30 June 2026.

CBUS Self Managed fees and costs

Activity fees – CBUS Self Managed

You should read the *CBUS Self Managed investment guide* for more information about this investment option and conditions to invest. If you choose to invest using CBUS Self Managed, there are costs you incur relating to your investment choice or activities.

Activity fee	Amount	How and when paid
Portfolio administration fee	$240 a year (approx. $20 per month)	Calculated daily and deducted at the end of each month from your CBUS Self Managed transaction account. Fees are applied pro rata upon entry to, and full exit from, the CBUS Self Managed investment option.
Asset-based fee	0.08% a year of your total CBUS Self Managed balance (capped at $760 a year)	Calculated daily and deducted at the end of each month from your CBUS Self Managed transaction account. Fees are applied pro rata upon entry to, and full exit from, the CBUS Self Managed investment option. If this cap is exceeded during a financial year, any capping credit will be applied at 30 June each year.
Brokerage (shares and ETFs)		
Transaction value up to $10,000	$11.00 including GST	Brokerage fees, including GST, are deducted from your CSM transaction account when your buy or sell transaction is settled. CBUS claims a Reduced Input Tax Credit (RITC) on the GST component and passes this benefit on to you as a credit to your account when the transaction is settled.
Transaction value $10,000.01 or more	0.11% including GST	

Other fees and costs – CBUS Self Managed

There are other fees and costs relevant to investments (other than term deposits) that are available to you through CBUS Self Managed, as outlined below. These other fees and costs include external management costs, custody costs and other expenses.

Other fees and costs do not apply to term deposits and shares.

Other fees and costs	Amount	How and when paid
Exchange Traded Funds (ETFs)	Amount varies depending on which ETF is chosen. Check the ASX website for the management costs.	Deducted from the investment returns of the underlying securities in the ETF. The price quoted on the ASX for each ETF reflects all fees and expenses incurred in managing the ETF. These fees and expenses are not deducted from your CBUS Self Managed transaction account.
CBUS Self Managed Property	0.39% a year[1]	Deducted from the unit price.
CBUS Self Managed Infrastructure	0.29% a year[1]	Deducted from the unit price.

[1] These figures are estimates based on costs for the year ending 30 June 2026 and may change.

Defined fees

Fee definition	Information about CBUS
Activity fees A fee is an activity fee if: a. the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee: i. that is engaged in at the request, or with the consent, of a member, or ii. that relates to a member and is required by law, and b. those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.	Activity fees will apply if you choose the CBUS Self Managed investment option. These fees are outlined in *CBUS Self Managed fees and costs* on page 24.
Administration fees and costs Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that: a. relate to the administration or operation of the entity, and b. are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.	Administration fees and costs may be deducted directly from your account and from the fund's reserves. See *Additional explanation of fees and costs* on page 21 for information.
Advice fees A fee is an advice fee if: a. the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by: i. a trustee of the entity, or ii. another person acting as an employee of, or under an arrangement with, the trustee of the entity, and b. those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.	We don't charge for access to our in-person and online education session or seminars, or for our Advice Essentials service. Fees do apply for Advice Essentials Plus and comprehensive advice, but these will be discussed with you before you proceed.
Buy-sell spreads A buy-sell spread is a fee to recover costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.	We don't charge buy-sell spreads.
Exit fees An exit fee is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.	We don't charge exit fees.
Investment fees and costs Investment fees and costs are fees and costs that relate to the investment of the assets of a superannuation entity and includes: a. fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees), and b. costs incurred by the trustee that: i. relate to the investment of assets of the entity, and ii. are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee, or an insurance fee.	Investment fees and costs are deducted from investment returns before they are allocated to your account. We have included information on the investment fees and costs for our Pre-mixed and DIY investment options on page 22.
Switching fee A switching fee for a superannuation product other than a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one investment option or product in the entity to another.	We don't charge a switching fee.
Transaction costs Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.	Transaction costs are deducted from investment returns before they're allocated to your account. Information on the transaction costs of our Pre-mixed and DIY investment options is on page 22.

Income stream tax refund

Want to give your retirement balance a boost? If you use your existing account to start a Fully Retired account, you could be eligible for a tax refund into your new account.

What is an income stream tax refund?

When existing CBUS and Media Super members start a Fully Retired account, we'll refund the money we've held from your previous account that would have been paid to the government as tax.

For super and Transition to Retirement (TTR) accounts, we keep a small amount of money aside to pay any taxes that may come due when any of your super investments are sold.

However, a Fully Retired account is tax free. So, if you're eligible when you transfer your balance to a Fully Retired account, we'll refund that money back to you.

Who is eligible for the refund?

If you're eligible for the income stream tax refund, we'll automatically pay it into your Fully Retired account.

You need to meet these two conditions:

1. You transferred your existing account (either a CBUS, Media Super, or TTR account) to a new Fully Retired account, and
2. You made your opening transfer from any CBUS or Media Super account (accumulation and TTR accounts), which:
   - you've held for at least the previous 12 months, and
   - isn't a CBUS Defined Benefit Scheme, CBUS Retirement Scheme or Fully Retired account.

Balances in the CBUS Self Managed investment option aren't eligible for the income stream tax refund.

When we may reverse the refund

If you close your Fully Retired account or withdraw more than 50% of your starting balance within the first 12 months, any income stream tax refund you received will be reversed. Withdrawals include income payments, lump sum withdrawals and any rollovers to other funds.

How the refund is processed

To receive the tax refund, you don't need to do anything.

If you're eligible, we'll credit the amount to your new Fully Retired account when it's open.

How the refund is calculated

The refund is calculated at the time you open your new account and is based on:

- the deferred tax position of the Fund's investment options,
- the investment options your super or TTR account balance was in,
- the length of time your money has been in your current investment option(s), and
- your balance history over the previous 12 months.

Depending on when you transfer to a Fully Retired account, you could receive a significant refund. In some situations, you might meet the eligibility criteria but the income stream tax refund may be zero because of market performance and other factors.

The CBUS Self Managed (CSM) investment option is not eligible for an income stream tax refund. If you're invested in this option, the portion of your account balance invested in CSM won't contribute toward your income stream tax refund. We'll still calculate and pay the value of any refund payable on the rest of your account balance.

You can find out how much you could receive:

- **online** - log into your account at **cbussuper.com.au/login** and click on *balance quote* to check if you're eligible and how much you could get, or
- **by phone** – call **1300 361 784** and follow the prompts to request a balance quote. Our consultants can also provide guidance on what may suit you and your circumstances.

The income stream tax refund will be counted towards your transfer balance cap.

You can read more about the transfer balance cap on page 28.

Tax

This section explains how tax rules apply to the Fully Retired account.

Provide your tax file number (TFN)

You should provide us with your TFN. If we don't have it, then you may be charged extra tax.

It's easy to provide your TFN

You can provide it to us on the *Tax file number declaration* form, through your online account or by calling us on **1300 361 784.**

Tax on income payments

Members over 60

All income payments are tax-free.

Members under 60

The tax treatment will differ depending on how your income payment is split between two components:

- **Tax free component:** No tax will be paid on the tax free component of your income payments. These amounts don't count towards your assessable income.
- **Taxable component:** These amounts will be considered assessable income and taxed at your marginal tax rate. A tax offset is available for certain disability benefits.

Tax on lump sum withdrawals

Your super benefit is divided into a tax-free component and a taxable component.

No tax is deducted from your tax-free component. The maximum tax rate applicable to your taxable component depends on your age:

- Lump sum withdrawals paid to you after age 60 are generally tax-free.
- Lump sum withdrawals paid to you before age 60 are taxed at 22%, including a Medicare levy of 2%.

For more information on the taxation of super benefits, visit the ATO's *Tax on super benefits* page at **ato.gov.au**.

Tax on investment earnings

No tax is payable on investment earnings in the Fully Retired account.

CBUS Self Managed

There's no capital gains tax or tax on earnings within CBUS Self Managed in a Fully Retired account. The value of any franking credits is credited to your transaction account in full, subject to the shares having been held for the required 45 days.

With CBUS Self Managed you can access comprehensive tax information and reporting, so you can check your tax position at any time.

For more information on tax in relation to investments through CBUS Self Managed, read the *CBUS Self Managed investment guide* available at **cbussuper.com.au/pds**.

Division 296 tax on large super balances

Division 296 tax affects people with large super balances (including super income streams). This tax applies if your total super balance across all Australian super funds is above a set limit. These limits are called the 'large super balance threshold' (LSBT), and the 'very large super balance threshold' (VLSBT).

For the 2026 - 2027 financial year (ending 30 June 2027), the LSBT is $3 million and the VLSBT is $10 million. These thresholds are adjusted in line with the consumer price index (CPI), so they may change from year-to-year.

This tax is in addition to any other applicable super taxes, and is only applied to the earnings on amounts above the LSBT. If your total super balance is:

- **Under $3 million:** this tax doesn't apply.
- **Between $3 million and $10 million:** earnings on amounts above $3 million and up to $10 million are taxed at **15%**.
- **Over $10 million:** earnings on amounts above $10 million are taxed at a higher rate of **25%**.

The ATO will work out who needs to pay division 296 tax, and how much, based on information they receive from super funds. If it applies to you, the ATO will contact you to let you know. You can choose to pay the tax directly, or from your super account. For more information visit **ato.gov.au**.

The transfer balance cap

The government limits the amount of super that can be transferred into tax-free retirement accounts and products. This is called your transfer balance cap and it's a lifetime limit.

The general transfer balance cap is $2.1 million for the 2026-2027 financial year. The transfer balance cap amount is indexed in line with inflation (using the CPI) in $100,000 increments, so it may change from year-to-year.

Your personal transfer balance cap depends on when you first transfer money into a tax-free retirement account, and what the transfer balance cap amount was for that financial year.

Depending on when you start your first tax-free retirement account, you'll have a personal transfer balance cap between $1.6 million and $2.1 million.

Your personal transfer balance cap applies to the combined total of all tax-free retirement accounts or products you have across all super funds, including CBUS Fully Retired accounts.

Excess transfer balance tax

If you exceed your personal transfer balance cap, you'll need to pay excess transfer balance tax and remove the excess amount by either withdrawing it or transferring it back into a super account. The sooner you remove the excess amount, the lower the excess transfer balance tax you may have to pay.

If you don't remove the excess amount from your tax-free retirement account, the ATO will send instructions to your super fund(s) to transfer money from your tax-free retirement account back into a super account.

The ATO will let you know if you've gone over your personal transfer balance cap by issuing an *Excess Transfer Balance Determination*, which explains this process.

The ATO tracks your transfer balance cap

The ATO manages your personal transfer balance cap and does this through your personal transfer balance account.

Your personal transfer balance account is a record of all transactions or events that count towards your personal transfer balance cap.

You can check your personal transfer balance cap at any time through ATO online services:

1. Log in to myGov and access ATO online services.
2. Select *Super*.
3. Select *Information*.
4. Select *Transfer Balance Cap*.

Tax on death benefits

Lump sum death benefits

The tax payable on death benefits depends on who receives the benefit, and whether they are considered a dependant for tax purposes.

Different tax rates apply to the taxed and untaxed elements of a death benefit.

Maximum tax rate – Taxed element	Maximum tax rate – Untaxed element
• 0% if paid to a tax dependant • 17% (including 2% Medicare Levy) if paid directly to a non-tax dependant.	• 0% if paid to a tax dependant • 32% (including 2% Medicare Levy) if paid directly to a non-tax dependant.

Lump sum payments made to an estate

We don't withhold tax from death benefits paid to an estate. The executor of the estate is responsible for deducting tax once a decision has been made on the beneficiaries of the estate.

The tax rates for beneficiaries are the same as those maximum tax rates shown in the *Lump sum death benefits* section, but without the 2% Medicare Levy.

Death benefits paid as an income stream

Only eligible dependants (tax dependants) can choose to take a death benefit as a super income stream.

The tax on super income stream payments depends on both the age of the deceased and the age of the recipient. Bear in mind that death benefit income streams count towards the recipient's personal transfer balance cap.

Age of deceased and recipient	Tax treatment – taxed element	Tax treatment – untaxed element
Either aged 60 or over	0% (tax-free).	Taxed at marginal income tax rates (plus Medicare Levy), less 10% pension tax offset.
Both aged under 60	Taxed at marginal income tax rates (plus Medicare Levy), less 15% pension tax offset.	Taxed at marginal income tax rates (plus Medicare Levy) with no tax offset.

Tax dependants

The following are considered dependants for tax purposes:

- your current spouse or de-facto spouse (of any sex)
- a former spouse or de-facto spouse (of any sex)
- a child of yours under the age of 18,
- any person financially dependent on you (including a child over the age of 18),
- any person with whom you have an interdependency relationship.

Nominating your beneficiaries

Taking steps to make sure that your wishes are formalised can make it easier for the loved ones you leave behind.

Beneficiaries are who you nominate to receive your death benefit if you die. Death benefits are generally paid as a lump sum, but if a beneficiary is a tax dependant they can request for it to be paid as an income stream instead (this option is only available at our discretion).

Reversionary nominations

You can nominate your spouse as a reversionary beneficiary when you first open your Fully Retired account. This means that when you die, your super income stream payments will revert to your spouse. They must be a legal or de facto spouse (including a partner of the same sex) at the date you open your account and at the date of your death.

Once it's accepted, a reversionary beneficiary nomination is generally binding on CBUS and it can't be cancelled or changed. If you want to change or remove your named beneficiary at a later date, you can only do so by closing your Fully Retired account, and starting a new super income stream account. When you set up the new account you can nominate a new reversionary or binding beneficiary.

If your nominated spouse passes away before you, the reversionary nomination can be removed if you provide us with a certified copy of their death certificate. You can then make a new binding death benefit nomination if you want to.

Binding death benefit nominations

A binding death benefit nomination is a written instruction from you on who we should pay your death benefit to.

You can make a non-lapsing binding nomination any time in your online member account. Advantages include:

- **It's legally binding.** If your nomination is valid, we'll pay your death benefit to the person or people you've nominated.
- **Support your loved ones.** Rest assured that your super will go to the people you want to have it.

Or you can download a *Binding death benefit nomination* form at **cbussuper.com.au/sis-binding** or call us on **1300 361 784** and we'll post it to you. You'll need two adults who aren't beneficiaries to witness and sign the paper form with you.

Non-lapsing binding death benefit nominations don't expire after a set period of time so you should remember to keep your nomination up to date, especially if your circumstances change.

Who you can nominate

Not everyone can be nominated as a beneficiary, so it's important to know who is eligible to receive your super. You can nominate:

A dependant	Your legal personal representative (LPR)
– your surviving current spouse (including a de-facto spouse or partner of the same sex), – your surviving child/children (including outside of marriage, adopted or step[1] children), – someone you're in an interdependency relationship with, or – someone who is financially dependent on you.	– the executor of your will, or – the court appointed administrator if you don't have a will.
Any person you nominate must still be a dependant when you die for your nomination to remain valid.	This option may suit you if you want your super to go to someone who doesn't fit within the definition of a dependant, such as a parent, sibling or close friend. You can include them in your will and nominate your LPR as a beneficiary.

[1] A person is no longer your stepchild if their natural parent dies before you, or if their natural parent is divorced or separated from you.

If you don't have a valid binding nomination

If you don’t have a valid binding death benefit nomination, we must decide who your death benefit is paid to in accordance with the law and the CBUS trust deed. In this case, your death benefit will be paid to either your surviving current spouse, your surviving children or your estate.

If you have a surviving current spouse

- We’ll pay your entire benefit to your surviving current spouse (including same-sex, married or de-facto).

If you don't have a surviving current spouse

- Your benefit will be divided equally among your surviving children (including adopted and outside of marriage).

If you don't have a surviving current spouse or any surviving children

- Your benefit will be paid to your estate.
- In special circumstances, where we're not able to pay your death benefit to your estate, it may be transferred to the ATO.

When your binding death benefit nomination might not be followed

There are some situations where we won’t be required to pay your death benefit according to your binding nomination.

- If, since making your nomination:
  - you got married or divorced,
  - you entered into a de facto relationship,
  - you welcomed a new child.
- If any person you nominated is not a dependant or legal personal representative at the time of your death.
- If more than one person is nominated but it’s not clear what proportion of your death benefit you intended be paid to each person.
- If CBUS is subject to a court order that stops us from paying your death benefit as set out in your non-lapsing binding death benefit nomination we will need to follow those orders.

This is why it’s important to keep your nomination up-to-date, especially if your circumstances change.



You can make, check or cancel a binding nomination online by logging into your member account at **cbussuper.com.au/login**.

Other important information

CBUS advice - we're here to help

Super doesn't have to be complicated, and we're here to keep it simple for you. We make sure you have easy access to the information you need, so you can make confident decisions about your super and retirement. Our Advice team can help you understand your options and offer different levels of guidance depending on what you need.

Our personal advice comes in three levels:

1. Advice Essentials is simple personal advice about your existing CBUS account. There's no additional cost for this service, it's included as part of your CBUS membership. The cost of making this advice available to members is included in CBUS's administration fees and costs.
   The team can provide you with advice over the phone on the following topics.
   - choosing the right investment option,
   - which type of contribution to make,
   - starting a super income stream, and
   - transition to retirement.
2. Advice Essentials Plus includes everything available under Advice Essentials with the addition of strategic personal advice for you (and your partner if you choose) to improve your retirement outcomes. A set fee of $990 (incl GST) applies for this service, but this will be discussed with you and will only go ahead if you agree beforehand.
3. Comprehensive advice is available for matters beyond superannuation, along with your super and retirement needs. It's provided by an external financial adviser who meets strict professional qualifications and service criteria set by us and the Financial Advice Association Australia (FAAA). This service covers more complex financial matters and includes a full-service offering with ongoing yearly support if needed. A fee will apply for this service and will be discussed and agreed with you in advance before proceeding.

Contact our Advice team on **1300 361 784** or visit **cbussuper.com.au/advice-services**.

If you need information or help filling out forms, you can also visit one of our front counters or speak to a coordinator.

Family law

Any super you and your ex-partner hold can be considered when dividing property during a separation or divorce. This applies whether you were married or in a de-facto relationship (with someone of the same sex or a different sex).

You don't have to split your super, but you may choose to do so by agreement. If you and your ex-partner can't reach an agreement, the Federal Circuit and Family Law Court of Australia may make a court order.

For more information, check out our *Super and Divorce* fact sheet at **cbussuper.com.au/forms**, the *Superannuation and relationship breakdown* page of the ATO website at **ato.gov.au**, or the *Finances and property: Superannuation* page of the Federal Court and Family Court of Australia website at **fcfcoa.gov.au**.

Adding money to your account

You can't add extra money to your Fully Retired account after it's been opened.

If you do want to add more money into your super income stream you can either:

- open another Fully Retired account with the additional money you want to add. This would mean you'd have more than one super income stream account, or
- you can close your existing account and transfer the account balance back into a CBUS super account. You can then start a new Fully Retired account using the new amount.

Doing this may result in tax or social security impacts, so we suggest you seek advice before you do this.

Your privacy is important

CBUS handles personal information in accordance with the *Privacy Act 1988 (Cth)*, including the Australian Privacy Principles. We collect the information requested, in this form to establish and administer your super account, provide insurance cover where applicable, communicate with you, and meet our legal and regulatory obligations. We may disclose your personal information to our administrator, insurer, service providers and other recipients described in our *Privacy Policy* to administer your account, assess insurance eligibility, manage claims and provide related services. We may also disclose information where required or authorised by law.

For more information about how we collect, use, disclose and protect your personal information, including any overseas disclosures, how to access or correct your information, and how to make a privacy complaint, see our *Privacy Policy* and *Personal Information Collection Statement* at **cbussuper.com.au/privacy** or call **1300 361 784** for a copy.

Contact us if you're not satisfied

We strive to provide great service. If you're dissatisfied with any aspect of the Fund:

- Submit your complaint online at **cbussuper.com.au/complaints**.
- Call **1300 361 784** 8am to 8pm (Melbourne time) Monday to Friday. Closed on national public holidays.
- Write to the Complaints Officer, CBUS, PO Box 24231, Melbourne VIC 3001.

You can also complain to the Australian Financial Complaints Authority (AFCA), however usually you must first give us an opportunity to address your complaint. AFCA is an independent dispute resolution body set up by the Federal Government to provide a free, impartial and binding dispute resolution service for financial services.

- Write to:
  GPO Box 3,
  Melbourne VIC 3001
- Email **info@afca.org.au**
- Website **afca.org.au**
- Call **1800 931 678**

To learn more about how to make a complaint, visit **cbussuper.com.au/complaints**.

Age Pension

Once you've turned 67, you may be eligible for the Age Pension, even if you're receiving income from a super income stream.

The amount of Age Pension you receive depends on your residency status, how much income you currently get (using the 'Income test') and the value of all your assets (using the 'Assets test').

The total value of all your super, including your super income stream accounts, are counted as an asset under the assets test when you apply. Your super is not counted if you're under 67 when your partner applies, unless the balance is in a super income stream account.

For the income test, the actual payments you receive from your super income stream aren't included, because the balance of your super income stream account is included under the assets test. Instead Services Australia use a method called deeming to work out the 'income' from your super income stream account. This is an estimate worked out using a rate set by the government and is usually lower than actual income.

Go to **cbussuper.com.au/age-pension** for more information on the Age Pension including the income and assets tests, or visit the Services Australia website **servicesaustralia.gov.au/age-pension**.

Reporting we do to Services Australia

We report to Services Australia twice a year, in February and August. Services Australia requests information from us to ensure that they're calculating the correct payments.

Reporting you need to do to Services Australia

If Services Australia ask you for details or a super income stream payment schedule, you need to provide it.

You must also report to Services Australia within 14 days of a change in your circumstances occurring, including if there are changes in your income or assets. For your Fully Retired account this would include if:

- you make a lump sum withdrawal from your account, or
- you change the amount or frequency of your income payments.

The easiest way to do this is through your Centrelink online account if it's linked to your myGov account at **my.gov.au**. Otherwise, you can use the Express Plus Centrelink mobile app, or by calling the Centrelink reporting line on **133 276** or Centrelink older Australians line on **132 300**.

You can lodge your application for the Age Pension 13 weeks before your 67th birthday.

It's important to remember that if you apply for the Age Pension after you've already turned 67, payments are only backdated to the date your complete application is lodged (including providing all requested documentation).

This means if you wait until after you turn 67 to apply, you may miss out on money you were eligible for.

How to link your online member accounts

If you open a Fully Retired account and you want to be able to view it through the online member portal, you'll need to register it as a new account using your Fully Retired member number.

To do this, go to **cbussuper.com.au/register** and follow the prompts to set up a new online account.

If you have a CBUS super account, you may have already registered for the online member portal using your CBUS super member number.

If you also register your Fully Retired account, you'll have two online member accounts, with different login details.

You can keep the online accounts separate if you prefer. Or to make things easier, you can link them and use one set of login details to access both accounts.

There are two ways to do this:

1. Link your Fully Retired account to your CBUS super account

- Go to **cbussuper.com.au/login** and log in using your CBUS super member number and password.
- Open your profile and go to the *Personal details* tab.
- Click on *Link my other account* under the question *Do you have another CBUS account?* (you'll find these options in the *Member details* section of the screen).
- When the *Add another account* screen opens, select *Income Stream or Lifetime Pension.*
- Add your Fully Retired member number to the *Account number* field and click on *verify*.
- You'll then receive a one-time password to your mobile phone, which you should add to the 6-digit passcode field, and then click *confirm*.
- A screen will display confirming that the accounts are now linked, and you'll be asked for a password. You should type in the password for your CBUS super account.

Your *Personal details* screen will reload.

Details of both your CBUS super account and your Fully Retired account will now show in the *Member details* section, and you'll see new tabs at the top of the screen.

From now on, use your **CBUS super member number and password** to log into the member portal, not your Fully Retired member number and password.

2. Link your CBUS super account to your Fully Retired account

- Go to **cbussuper.com.au/login** and log in using your Fully Retired member number and password.
- Open your profile and go to the *Personal details* tab.
- Click on *Link my other account* under the question *Do you have another CBUS account?* (you'll find these options in the *Member details* section of the screen).
- When the *Add another account* screen opens, select *Super.*
- Add your CBUS super member number to the *Account number* field and click on *verify*.
- You'll then receive a one-time password to your mobile phone, which you should add to the 6-digit passcode field, and then click *confirm*.
- A screen will display confirming that the accounts are now linked, and you'll be asked for a password. You should type in the password for your Fully Retired account.

Your *Personal details* screen will reload.

Details of both your Fully Retired account and your CBUS super account will now show in the *Member details* section, and you'll see new tabs at the top of the screen.

From now on, use your **Fully Retired member number and password** to log into the member portal, not your CBUS super member number and password.

Important things to note

- You can only link a single super account to a single super income stream account. This means you can't link multiple super income stream accounts to your super account, or link two super income stream accounts to each other.
- You'll only be able to link your accounts if your personal details match. This means the same last name, date of birth, post code and mobile number must be recorded on both accounts. If you need to check or update any of these details, please give us a call.
- You can't link your accounts using the CBUS app, so make sure you use a laptop or desktop computer to log in to the portal.

How to open an account

Complete the *Join CBUS super income stream* form at the back of this PDS.

You may also choose to complete the optional *Request to transfer* form if you want to transfer super from another fund, or complete other supporting documents if required.

Proof of identity

You need to provide proof of your identity before starting your super income stream or making full cash withdrawals.

This is to comply with anti-money laundering and counter-terrorism financing legislation, where we're required to verify the identity of our members to reduce the risk that a super fund may be used to launder money or finance terrorism.

There are three ways you can prove your identity:

Electronic ID	Via email (Selfie ID)	Via post or email (certified ID)
This is the easiest way to provide proof of your identity. All you need to do is write the details from identity documents (ID) in step 11 of the attached join form. You'll need to have your Medicare card and driver's licence or Australian passport handy. You can leave the rest to us. We'll use this and other information on the form to check your identity electronically. If your identity can't be verified electronically, you'll need to provide certified copies of your original identification documents via Selfie ID or certified ID instead.	Send scans or photos of the following by email from your email address registered with CBUS: 1. A clear photo of you holding your Australian driver's licence, as well as a clear photo of the back of your driver's licence OR a clear photo of you holding your valid passport. 2. A bank statement (showing the bank's logo) of the account your income stream will be paid into (from the past six months)[1] 3. One of the following: – Council rates (from the past 12 months). – A utility bill that includes your name and address (from the past three months). – A birth certificate/extract. – A citizenship certificate. – An Australian Taxation Office notice (from the past 12 months). – A pension card.	Send us certified copies of these documents by post or email from your email address registered with CBUS: 1. Either your Australian driver's licence (both sides of the licence) **OR** valid passport (you don't need to supply both). 2. A bank statement (showing the bank's logo) of the account your income stream will be paid into (from the past six months)[1] 3. One of the following: – Council rates (from the past 12 months). – A utility bill that includes your name and address (from the past three months). – A birth certificate/extract. – An Australian Taxation Office notice (from the past 12 months). – A pension card.

We reserve the right to request additional certified identification documents where required. Documents written in a foreign language must be accompanied by a translation into English by an accredited translator.

[1] If your nominated account is a new account and you haven't yet received a bank statement, you'll need to obtain a letter from the bank, which includes your name, address, account details and the bank's logo, as well advise us in writing that you haven't yet received a bank statement.

Changing your name or signing for someone else

If you've changed your name or are signing on behalf of the member, you'll need to provide certified evidence that proves a relationship exists between the two (or more) names:

Change of name

- marriage certificate,
- deed poll,
- decree absolute (divorce certificate), or
- change of name certificate from the Births, Deaths and Marriages Registration Office.

Signing on behalf of a member

Guardianship papers or Power of Attorney. Contact us on **1300 361 784** or email for details.

How to certify documents

Take the original documents and a photocopy of both sides to an authorised person (see below).

The authorised person needs to:

- write or stamp in English on the photocopies, words to the effect of: 'This is a true and correct copy of the original', and
- write their name, qualification (for example, Justice of the Peace, Police Officer, etc) and registration number (if applicable), and
- sign and date the photocopy.

Faxed copies of certified documents can't be accepted. A statutory declaration can be used as a linking document if you're not able to provide any of the listed documents. Certified copies must be dated within the last 12 months when received by CBUS.

Who can certify your documents?

The following people can certify your documents:

- a police officer,
- a bank, building society or credit union officer with at least five years of service,
- an officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having two or more years' continuous service with one or more licensees,
- a finance company officer (including CBUS front counter staff and coordinators) with two or more years' continuous service (with one or more finance companies),
- a barrister,
- a solicitor,
- a Justice of the Peace,
- a minister of religion (who has the authority to celebrate marriage),
- a medical practitioner who has a general or specialist registration with the Medical Board of Australia (this doesn't include pharmacists),
- a sheriff's officer,
- a judge of a court or a magistrate.

Join CBUS super income stream

This application form is part of the *Transition to Retirement (TTR) super income stream Product Disclosure Statement* and the *Fully Retired super income stream Product Disclosure Statement* dated 16 October 2026. Please read the relevant product disclosure statement (PDS) and Target Market Determination (TMD) at **cbussuper.com.au/tmd** before you complete this form.

Please use black or blue pen and write in CAPITAL letters. Use an X in boxes where required.

Your privacy is important

CBUS handles personal information in accordance with the *Privacy Act 1988 (Cth)*, including the Australian Privacy Principles. We collect the information requested in this form to establish and administer your superannuation account, provide insurance cover where applicable, communicate with you, and meet our legal and regulatory obligations. We may disclose your personal information to our administrator, insurer, service providers and other recipients described in our *Privacy Policy* to administer your account, assess insurance eligibility, manage claims and provide related services. We may also disclose information where required or authorised by law.

For more information about how we collect, use, disclose and protect your personal information, including any overseas disclosures, how to access or correct your information, and how to make a privacy complaint, see our *Privacy Policy* and *Personal Information Collection Statement* at **cbussuper.com.au/privacy** or call us on **1300 361 784** for a copy.

Step 1: Provide your personal details — REQUIRED

CBUS or Media Super member number, (if you have an existing CBUS or Media Super accumulation account)

Title ☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Date of birth D D / M M / Y Y Y Y

Gender ☐ Male ☐ Female

Given name(s)

Family name

Home phone ( )

Mobile

Email address (providing your email means you give permission for us to use it)

Residential address (compulsory)

Suburb/town State Postcode

Postal address (if different from your residential address)

Suburb/town State Postcode

How should we communicate with you?

You can change your preference at any time in your online account.

Do you want to receive your statements online only? ☐ Yes ☐ No

Do you want to receive information about CBUS products and services by email or SMS? ☐ Yes ☐ No

Step 2: Provide your bank account details (for your regular income and any additional payments) — REQUIRED

Name of your bank

Name of bank account holder (must be an Australian account held solely or jointly in your name to receive payments)

BSB - Account number

Step 3: Check your tax situation — REQUIRED

3a. Are you under age 60?

☐ Yes > Complete the *Tax file number declaration* form (or we can't process this form)

☐ No > Go to **question 3b.**

3b. Do you intend to claim a tax deduction for personal contributions to super?

☐ Yes > **STOP!** You must claim these deductions before you open an income stream account (see page 5 of the relevant PDS). Call us for help.

☐ No > Go to **step 4.**

Step 4: Choose your account type — REQUIRED

Tell us what income stream account you want to open (select one option only):

☐ **Transition to Retirement account**
I'm eligible to open this account because I'm aged 60 to 64 and haven't retired.

OR

☐ **Fully Retired account**
I'm eligible to open this account because (choose one option only):

- ☐ I'm aged 65 or over.
- ☐ I'm aged 60 or over, and since turning 60 I have ceased working with an employer.
- ☐ I'm aged 60 or over, retired, and don't plan to work more than 10 hours a week in the future.
- ☐ I have been declared permanently and totally disabled/incapacitated or have a terminal medical illness and have provided the Trustee with two medical certificates to that effect. (The Trustee may require further evidence).
- ☐ I'm commencing a death benefit income stream.

Step 5: Tell us how much money you want to transfer into your new income stream

You can transfer funds from CBUS, Media Super and/or another super fund. Provide the details below (you can complete more than one section).

⚠ **The government limits the amount you can transfer (in total) to tax-free retirement accounts like the Fully Retired account. Additional tax may apply – see the *Tax* section of the relevant PDS for details.**

☐ **Transfer from a CBUS super account**

☐ **Transfer from a Media Super account**

CBUS or Media Super member number

How much? Choose one option only.

- ☐ **My whole account balance:** Closes your super account and ends any insurance cover included with it.
- ☐ **Most of my account balance:** We'll leave $5,000 to keep your account open.
- ☐ **Some of my account balance:** We'll leave at least $5,000 in your account – provide the amount you'd like to transfer below:

$, , .

☐ **Transfer from other super funds**

How many accounts do you want to transfer?

Fill in a *Request to transfer* form for each account you want to transfer. And don't forget to provide your TFN on that form.

What's the approximate account balance of these accounts combined?

$, , .

☐ **Transfer from an existing CBUS income stream account**

This will close your income stream account.

CBUS income stream member number

☐ **If you're applying to open a Fully Retired account: Transfer CBUS Self Managed investments**

If you've invested in CBUS Self Managed (CSM) those assets will be transferred via an in specie transfer. Your whole CSM investment will be transferred (except for term deposits). Once transferred, that CSM account will close. See **cbussuper.com.au/csm-transfers** to learn more about in specie transfers.

Step 6: How to choose who gets your super if you die — OPTIONAL

Beneficiaries are who you nominate to receive your super (or 'death benefit') if you die. If you haven't made a valid death benefit nomination, your death benefit will be paid to your surviving current spouse. If you don't have a surviving current spouse it will be paid equally to your surviving children. If you don't have any surviving children it will be paid to your estate. In circumstances where we can't pay your death benefit to your estate, we may pay it to another person (as permitted by law), or otherwise transfer it to the ATO as unclaimed money.

6a: Nominate a reversionary beneficiary

If you would like your spouse to receive your super as an income stream if you die, you can make a reversionary beneficiary nomination (or nominate them as a binding beneficiary). **You can only make a reversionary nomination once, at the same time as opening your super income stream account.** See the *Nominating your beneficiaries* section of the relevant PDS for details.

Reversionary beneficiary (they must be your spouse)

Your spouse's given name(s)

Your spouse's family name

Your spouse's date of birth

D D / M M / Y Y Y Y

6b: Make a binding death benefit nomination

You can make a binding death benefit nomination instead. This means we must pay your death benefit to the people you nominate, in the percentages you choose.

You can make or cancel a binding nomination at any time.

You can make a binding death benefit nomination in minutes through the CBUS member portal. Once you've received your Fully Retired or TTR member number, go to **cbussuper.com.au/register** to set up your online member account.

If you prefer, you can complete the *Binding death benefit nomination* form, available at **cbussuper.com.au/binding**, or call us and we'll post it to you.

Step 7: Choose how you want to set up your account — REQUIRED

Choose one of the set up options below:

☐ **Simple set up option**

Your account will be set up using these default options:

- Your savings will be invested in the Conservative Growth (default) investment option, with your payment drawdown set as pro-rata.
- You'll receive fortnightly payments of the minimum annual amount set by the government (between 4% and 14% of your account balance depending on your age – see the *Income payments and withdrawals* section of the relevant PDS).
- Your payments will start on the next available payment date.

> Now go to **step 10**.

☐ **Customise set up option**

Your account will be set up in line with your choices in **steps 8 and 9** on the following page.

Changed your mind?
You can always update your choices after you join

> **Log into your account at cbussuper.com.au/login**

> **Complete the relevant form at cbussuper.com.au/forms**

You can change investments, update your payments and much more!

Step 8: Choose how to invest your account — OPTIONAL

Skip this step if you chose the *Simple set up option* in step 7.

If you've made an investment choice you can choose where your super is withdrawn from. Otherwise it will be in proportion to the balance in each investment option.

8a. Do you want to choose how to invest your income stream account?

☐ No > Your account will be invested in Conservative Growth, with the payment drawdown method set to pro-rata. Go to **step 9**.

☐ Yes > Provide your details below:

Choose how much you want to invest in each investment option. Enter each amount in whole percentages (no decimal places). The minimum you can allocate is 1%.

Pre-mixed investment options	Proportion	DIY investment options	Proportion
High Growth	%	Overseas Shares	%
Growth Plus	%	Australian Shares	%
Growth	%	Property	%
Indexed Diversified	%	Diversified Fixed Interest	%
Conservative Growth (default)	%	Cash	%
Conservative	%		
Your total across all 11 investment options must add up to 100%			1 0 0 %

Looking for CBUS Self Managed?

Fully Retired account only

To invest in CBUS Self Managed, log into your online member account, then navigate to *invest in options* on the left and then *transfer funds to CBUS Self Managed.*

For full details read the *CBUS Self Managed investment guide* available at **cbussuper.com.au/cbusselfmanaged.**

8b. Choose one of the payment drawdown methods listed below. (See the *Income payments and withdrawals* section of the relevant PDS for details.)

☐ **Pro-rata (default)**

Payments drawn down in proportion to the balance in each investment option.

If you don't make your selection or your nomination is invalid this pro-rata method will be used.

☐ **Proportional**

Payments will be drawn down based on the proportions you list below:

Pre-mixed investment options	
High Growth	%
Growth Plus	%
Growth	%
Indexed Diversified	%
Conservative Growth (default)	%
Conservative	%
DIY investment options	
Overseas Shares	%
Australian Shares	%
Property	%
Diversified Fixed Interest	%
Cash	%
Total must add up to 100%	1 0 0 %

☐ **Priority**

Payments will be drawn down in the order you list below.

1.
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.

☐ **Highest balance first**

Payments will be drawn from the investment option with the highest balance first.

Step 9: Choose your regular payments — OPTIONAL

Skip this step if you chose the *Simple set up option* in step 7.

9a. Do you want to choose the amount and frequency of your payment?

☐ No > You'll receive the minimum payment each fortnight, from the next available date. Go to **step 10**.

☐ Yes > Provide your details below:

9b. Choose how much income you want to be paid. (See the *Income payments and withdrawals* section of the relevant PDS for details.)

☐ **Minimum payment (default)**
Minimum annual amount set by the government, based on your age.

OR

☐ **Maximum payment (available for Transition to Retirement accounts only)**
Do you want to adjust your payment for the first year based on when you joined?

☐ No – full annual maximum

☐ Yes – reduced annual maximum (i.e. pro rata – this is the default)

OR

☐ **Specific amount**

Enter the gross amount per payment:

$

(Choose the frequency of these payments in **question 9c**)

How much do you want this amount to increase by each year?

☐ None ☐ 1% ☐ 2% ☐ 3% ☐ 4% ☐ 5% ☐ CPI

Step 9: Choose your regular payments (continued) OPTIONAL

9c. Choose how often you want to get paid (See the *Income payments and withdrawals* section of the relevant PDS for details.)

Fortnightly (default)	Monthly	Quarterly	Half-yearly	Annually
	Paid on:	Paid on:	Paid on:	Paid on:
	15th	15th	15th	15th
	28th	28th	28th	28th
	First available	First available	First available	First available

⚠ Annual payments are unavailable on 15 July and will be changed to 28 July.

> Fortnightly and monthly payments will begin on the next available payment date.

> **When do you want to receive your first payment? (Quarterly, half-yearly and annual payments only)**

- Next available payment date (default)
- A future date: M M / 2 0 Y Y

9d. If you open your account in June, do you want your payments to start this financial year?

- Yes
- No, start in the next financial year

Step 10: Provide others access to your account information OPTIONAL

Do you want to give another person or practice access to your account?
Access will remain in place for up to two years or until you advise otherwise in writing. It will give the nominated person(s) or company access to information about your CBUS super income stream account as long as they pass a security check. The nomination doesn't grant access to your tax file number or login details for your online account and doesn't authorise them to change or transact on your account in any way.

- No > Go to **step 11**.
- Yes > Provide your details below:

Personal relationship access

Given name(s)

Family name

How is this person related to you? (choose one option only)

Partner Parent Guardian Sibling Other family Friend

Address

Street number/PO Box Street name

Suburb/town State Postcode

Email address

Professional relationship access

Company or practice name

Name of the person you deal with the most at this company/practice

What services do they provide you with? Financial advice Legal advice Other:

Is this a participating practice in the CBUS and Financial Advice Association Australia (FAAA) Member Referral Program?

Yes No Don't know

Do you want to nominate all staff from this company/practice? Yes No

Address

Street number/PO Box Street name

Suburb/town State Postcode

Phone Mobile ABN/AFSL (ask them for this)

( )

Email address

Step 11: Provide proof of your identity to guard against fraud and other criminal activity — REQUIRED

Choose how you'd like to verify your identity – see the *How to open an account* section of the relevant PDS for details.

- ☐ Electronic ID — > Provide your ID details in **part 1 and 2** below, and then go to **step 12**. We'll use this and other information on the form to verify you electronically using independent data sources.
- ☐ Via email (Selfie ID) — > Go to **step 12**, and remember to provide photos.
- ☐ By post (certified ID) — > Go to **step 12**, and remember to provide certified copies.

Part 1: Medicare details

Full name including middle name as shown on card

Medicare number ____ ____ ____ ____ - ____ ____ ____ ____ ____ - ____

Valid to M M / Y Y Y Y

Your reference number on this card is ____

Part 2: Either Australian driver's licence or passport – you don't need to supply both

Australian driver's licence number

Full name including middle name as shown on licence

State of issue ____ ____ ____ Expiry date D D / M M / Y Y Y Y

Card number (see **cbussuper.com.au/id**)

Passport number ____ ____ ____ ____ ____ ____ ____ ____ ____ Expiry date D D / M M / Y Y Y Y

Issuing country/authority

Full name including middle name as shown on passport

Place of birth as shown on your passport

Country of birth (this isn't shown on your passport)

Family name at birth (this isn't shown on your passport)

Step 12: Sign and date this declaration — REQUIRED

I want to open a CBUS super income stream account on the terms and conditions in the trust deed and confirm that:

- I've read and understood the relevant super income stream Product Disclosure Statement (PDS) and agree to be bound by the provisions of the CBUS Trust Deed (as amended).
- I acknowledge that CBUS uses digital channels where possible to communicate with members. This includes sending PDSs and significant event notices by email and notification by email when annual statements are published in my online member account. I understand that if I don't want to receive regulatory disclosures through digital channels, I can 'opt out' using the link in my online account or by contacting CBUS.
- I've considered my own personal circumstances, needs and objectives (with or without the assistance of a financial planner) in deciding to invest in CBUS products or make any other choice set out in this form.
- I've read and understood the *Privacy Policy* and *Personal Information Collection Statement* and I consent to the collection, use and disclosure of my personal and sensitive information by the Trustee to establish and run my super income stream account.
- If signing under Power of Attorney, the Attorney declares that no notice of revocation of that Power of Attorney has been received (submit a certified copy of the Power of Attorney with this form).
- If I return this form digitally (such as by email or through the CBUS website), I understand that in order for CBUS to process my application:
  - I must add my physical or electronic signature, otherwise my application won't be accepted.
  - CBUS has the right to request more information to be satisfied that this is a genuine application.

Sign here:

Date D D / M M / 2 0 Y Y

Detach and upload this completed form (and any supporting documents) at **cbussuper.com.au/message**, send it to us at **CBUS, Locked Bag 5056, Parramatta NSW 2124** or email it to **cbusenq@cbussuper.com.au**. We must receive your accurately completed form within 90 days of when you signed and dated it.

Next steps

- > **Complete a *Tax file number declaration* form** – Only required if you're under age 60.
- > **Complete one or more *Request to transfer* forms** – Only required if you're transferring super from another fund.
- > **Complete a *Binding death benefit nomination* form** – Only required if you want to make one and haven't nominated a reversionary beneficiary.
- > **Provide the required identification documents** – Depending on which option you choose to verify your identity. See the *How to open an account* section of the relevant PDS for details.

CBUS
Locked Bag 5056
PARRAMATTA NSW 2124

1300 361 784
8am to 8pm (AEST/AEDT)
Monday to Friday

cbusenq@cbussuper.com.au
cbussuper.com.au
Log in to chat to us online

Visit us in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: **cbussuper.com.au/contact**

Request to transfer – optional

Use this form to roll over money from a non-CBUS super fund (your FROM fund) into a new CBUS super income stream account.

Please use black or blue pen and CAPITAL letters. Use an X in boxes where required.

You can only roll over money into a super income stream account when it is set up. You can't add money later. If you want to transfer money from a non-CBUS super fund, you must return this form with your completed *Join CBUS super income stream* application form.

Step 1: Member details

Title

☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Date of birth

D D / M M / Y Y Y Y

Gender

☐ Male ☐ Female

Given name(s)

Family name

Home phone

( )

Mobile

Email address (providing your email means you give us permission to use it)

Current residential address

Suburb/town

State

Postcode

Previous residential address

If you know that the address held by your FROM fund is different to your current residential address, please give details below.

Suburb/town

State

Postcode

Step 2: Provide your tax file number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, you're not obliged to disclose your TFN, but we can't process the request without it.

My TFN is:

Step 3: FROM fund details

This is the fund you are transferring out of. If you have more than one account to transfer (either with the same or different super funds) you must complete a separate *Request to transfer* form for each one. Contact us if you need more forms, or you can photocopy this one. Each form must have your original signature on it.

Fund name

Fund member number

Unique Superannuation Identifier (USI)

Australian Business Number (ABN)

If you're transferring from a self-managed super fund, you must provide the ABN.

Is this a self-managed super fund (SMSF)?

☐ **No** > Go to **step 4**.

☐ **Yes** > Provide the Electronic Service Address (ESA) below:

Step 4: Rollover details

I hereby instruct you to rollover/transfer the value shown below to my CBUS super income stream account:

☐ The whole balance of my superannuation account.

☐ The following amount $

Step 5: Authorisation

By signing this request form, I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I acknowledge that I had the opportunity to ask my FROM fund for information about any fees or charges that may apply to this request, or any other information about the effect this transfer may have on my benefits (including insurance cover), and do not require any further information.
- I discharge the superannuation provider of my FROM fund of all further liability in respect of the benefits paid and transferred to the CBUS super income stream account.
- I authorise my FROM fund to release information relating to this rollover to CBUS.
- I consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.
- If I return this form digitally (such as by email or through the CBUS website), I understand that CBUS has the right to request more information to be satisfied that this is a genuine application.

Sign here:

Date D D / M M / 2 0 Y Y

Detach and upload this completed form along with your fully completed *Join CBUS super income stream* form at **cbussuper.com.au/message**, send it to us at CBUS, Locked Bag 5056, Parramatta NSW 2124 or email it to **cbusenq@cbussuper.com.au**.

Privacy

Please refer to the *Privacy Policy* and *Personal Information Collection Statement* at **cbussuper.com.au/privacy** for details about how we collect and disclose personal information or call **1300 361 784** for a copy.

Need a hand?

CBUS
Locked Bag 5056
PARRAMATTA NSW 2124
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Log in to chat to us online: **cbussuper.com.au/login**

Australian Government
Australian Taxation Office

Tax file number declaration

This declaration is NOT an application for a tax file number.

- Use a black or blue pen and print clearly in BLOCK LETTERS.
- Print **X** in the appropriate boxes.
- Read all the instructions including the privacy statement before you complete this declaration.

ato.gov.au

Section A: **To be completed by the PAYEE**

1 What is your tax file number (TFN)?

For more information, see question 1 on page 2 of the instructions.

OR I have made a separate application/enquiry to the ATO for a new or existing TFN. ☐

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax. ☐

OR I am claiming an exemption because I am in receipt of a pension, benefit or allowance. ☐

2 What is your name? Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐

Surname or family name

First given name

Other given names

3 If you have changed your name since you last dealt with the ATO, provide your previous family name.

4 What is your date of birth? Day / Month / Year

5 What is your home address in Australia?

Suburb/town/locality

State/territory Postcode

6 On what basis are you paid? (Select only one.)

Full-time employment ☐ Part-time employment ☐ Labour hire ☐ Superannuation or annuity income stream ☐ Casual employment ☐

7 Are you an Australian resident for tax purposes? (Visit **ato.gov.au/residency** to check) **Yes** ☐ **No** ☐

8 Do you want to claim the tax-free threshold from this payer?

Only claim the tax-free threshold from one payer at a time, unless your total income from all sources for the financial year will be less than the tax-free threshold.

Yes ☐ **No** ☐ Answer **no** here and at question 10 if you are a foreign resident, except if you are a foreign resident in receipt of an Australian Government pension or allowance.

9 Do you want to claim the seniors and pensioners tax offset by reducing the amount withheld from payments made to you?

Yes ☐ Complete a *Withholding declaration* (NAT 3093), but only if you are claiming the tax-free threshold from this payer. If you have more than one payer, see page 3 of the instructions. **No** ☐

10 Do you want to claim a zone, overseas forces or invalid and invalid carer tax offset by reducing the amount withheld from payments made to you?

Yes ☐ Complete a *Withholding declaration* (NAT 3093). **No** ☐

11 (a) Do you have a Higher Education Loan Program (HELP), Student Start-up Loan (SSL) or Trade Support Loan (TSL) debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayment that may be raised on your notice of assessment. **No** ☐

(b) Do you have a Financial Supplement debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayment that may be raised on your notice of assessment. **No** ☐

DECLARATION by payee: *I declare that the information I have given is true and correct.*

Signature — **You MUST SIGN here**

Date Day / Month / Year

There are penalties for deliberately making a false or misleading statement.

Once section A is completed and signed, give it to your payer to complete section B.

Section B: **To be completed by the PAYER** (if you are not lodging online)

1 What is your Australian business number (ABN) or withholding payer number?

75 493 363 262 Branch number (if applicable)

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes ☐ **No** ☐

3 What is your legal name or registered business name (or your individual name if not in business)?

CONSTRUCTION AND BUILDING UNIONS SUPERANNUATION FUND

DECLARATION by payer: *I declare that the information I have given is true and correct.*

Signature of payer

Date Day / Month / Year

There are penalties for deliberately making a false or misleading statement.

4 What is your business address?

LOCKED BAG 5056

Suburb/town/locality

PARRAMATTA

State/territory NSW Postcode 2124

5 Who is your contact person?

Business phone number 1300361784

6 If you no longer make payments to this payee, print X in this box. ☐

Return the completed original ATO copy to:
Australian Taxation Office
PO Box 9004
PENRITH NSW 2740

IMPORTANT
See next page for:
- payer obligations
- lodging online.

30920716

Sensitive (when completed)



Contact us



CBUS,
Locked Bag 5056
PARRAMATTA NSW
2124



1300 361 784
8am to 8pm (Melbourne time) Monday to Friday



cbussuper.com.au



Visit us in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: **cbussuper.com.au/contact**

This information is about CBUS. It doesn't account for your specific needs. Please consider your financial position, objectives and requirements before making financial decisions. Read the relevant product disclosure statement (PDS) and Target Market Determination (TMD) to decide if CBUS is right for you. Call **1300 361 784** or visit **cbussuper.com.au**. The information in this guide is current at 16 October 2026, but may change later. For the latest information, visit our website or call us. Case studies in this guide are for illustration purposes only.