

Significant Event Notice

EISS Retirement Scheme and lifetime, spouse and child pensions: 30 March 2023

EISS Super is merging with Cbus Super

This Significant Event Notice (SEN) provides you with important information about changes to your EISS Retirement Scheme (including the Basic Benefit Account) or lifetime, spouse and child pension from 12 May 2023.

Please note, this notice only applies to members with an EISS Retirement Scheme account or members receiving a lifetime, spouse or child pension. If you have an EISS Super, EISS Pension or EISS Defined Benefit Scheme account, you should read the relevant SEN for specific changes related to that account.

EISS Super's merger with the Construction and Building Unions Superannuation Fund (Cbus Super) is driven by our objective to improve retirement outcomes for our members. The merger is planned for 12 May 2023, at which time your account with EISS Super will automatically be transferred to a new account with Cbus Super.

The way your benefit or pension is calculated and applied will not change. For pension members an updated special value will be calculated by Cbus Super after the merger based on the value of your pension on 12 May 2023. This updated value will be reported to the Australian Taxation Office (ATO). Please see page 13 for further details.

We understand the value of this scheme to our members, so please be assured that while some elements of your account may be changing, the underlying scheme rules, and therefore your entitlements, will not change. As a result of the merger, however, there will be some changes to your account, and fees and investments (where applicable). These changes are outlined in this SEN.

Limited service period from 28 April 2023 to 31 May 2023

Some services and transactions will be limited between Friday 28 April 2023 and Wednesday 31 May 2023. We call this a 'limited service period' and it allows us to prepare to transfer your account, and for Cbus Super to ensure your new account is set up correctly.

If you need to make any transactions or changes to your account before the merger, please check the key transfer dates included on page 4 of this notice to ensure you do not miss the cut-off.

We recognise that a limited service period may affect your ability to manage your account which may cause frustration, however, it is necessary in order for us to complete the merger. We would like to thank all members for their patience during this time.

Please ensure you read this notice carefully to understand how these changes could impact you and call us if you have any questions.

Merger changes at a glance

Below is a high-level summary of how your account is changing from 12 May 2023. It is important that you read all the details provided in this notice so that you fully understand the changes that are occurring and how they apply to you.

	Changes	More information
1.	We've found a like-minded merger partner Find out why we've chosen to merge with Cbus Super and what the merged fund will look like.	Why we're merging Page 3
2.	Your account with EISS Super will be closed and transferred to an equivalent account with Cbus Super <ul style="list-style-type: none">There'll be a period where transactions and services are limited while we complete the transfer. This runs from 28 April 2023 to 31 May 2023.Please be aware of the cut-off dates if you wish to make any transactions, withdrawals or other changes to your account.Trustee responsibilities will transfer from EISS Super to Cbus Super.	Merger overview Pages 4-6
3.	There will be changes to your account When your account transfers to Cbus Super, there will be some changes to: <ul style="list-style-type: none">How your account is set upFees and costs (where applicable)Investment options (Retirement Scheme members)Your pension payment dates (pension members)	What's changing? Pages 7-13
4.	You will be sent new account details after the merger Cbus Super will send you a welcome letter after the merger. These are expected to start arriving from June 2023.	Your account with Cbus Super after the merger Page 14
5.	Contacting us during the merger EISS Super and Cbus Super are working together to help make this transition as easy as possible for you. <ul style="list-style-type: none">Contact EISS Super up until 8:00pm (AEST/AEDT) on Thursday 11 May 2023.From 8:00am (AEST/AEDT) on Friday 12 May 2023 contact Cbus Super.	We're here to help Page 15

Why we're merging

EISS Super was established in 1997 as an industry super fund for energy and electrical workers in New South Wales, and we've seen many changes over the years as we have worked to help members build their retirement savings. Our upcoming merger with Cbus Super marks another important change that ensures our members are put first and that we continue to act in your best financial interest.

We've found the right partner with Cbus Super

The super industry has undergone significant regulatory change over the past few years and further changes are expected to occur that will make scale (the number of members in a fund and the value of assets managed by a fund), a critical factor in being able to operate in the long term in a manner that is in the best financial interests of members.

Several years ago, we identified that the increasing complexities of super and rising costs meant it was in our members' best interest for us to find the right merger partner, and this has been a strategic initiative of the EISS Super Board ever since. This initiative became more important as a result of the EISS MySuper product not meeting the APRA performance test requirements in 2021 and 2022, the closure of the MySuper product to new members, and the requirement by APRA that EISS Super implement a merger strategy.

The merger with Cbus Super gives members the opportunity to benefit from shared knowledge, expertise, technology and processes, while also delivering tailored, industry-specific products and services that meet the needs of our members.

Increased scale and future growth will also benefit Retirement Scheme members by providing access to more investment opportunities and a greater ability to manage fees effectively.

Who is Cbus Super?

Cbus Super was established in 1984 and has grown to be one of Australia's largest and top performing funds¹. They support more than 850,000 members and manage over \$70 billion of their retirement savings².

Like EISS Super, Cbus Super is an industry super fund that's run only to benefit members. Cbus Super also has a long history of serving over 36,000 members in electrical occupations including those in the energy industry. Through strong returns, competitive fees, and investing back into the sectors that their members work in, they help their members' hard work pay off in retirement.

What the merged fund will look like



¹ Based on Cbus Super's default Growth (MySuper) option which obtained a top quartile performance ranking over 5, 10 and 15 years from the SuperRatings FCRS SR50 Balanced (60-76) Index Survey, for the period ending 30 June 2022. Past performance is not a reliable indicator of future performance.

² As at 30 June 2022.

Merger overview

Your account with EISS Super will be closed after 5:00pm on Thursday 11 May 2023 and transferred to a new account with Cbus Super on Friday 12 May 2023.

The process of transferring your account is complex, with many checks and balances, so will take several weeks to complete. This means we will require a limited service period before and after the merger to first prepare to

transfer your account to Cbus Super, and then for Cbus Super to ensure your new account is set up correctly.

We recognise that a limited service period may affect your ability to manage your account which may cause frustration, however, it is necessary in order for us to complete the merger. We would like to thank all members for their patience during this time.

Key transfer dates

Events*	Key date
Limited service period starts	5:00pm on Friday 28 April 2023.
Cheques	Contribution cheques must be received by us before 5:00pm on Friday 28 April 2023. Please allow at least 5 business days for postage.
Paper-based transactions	Paperwork must be received by us before 5:00pm on Tuesday 2 May 2023. Please allow at least 5 business days for postage. If an EISS Super form is received after the cut-off date above, it will be processed from Monday 15 May 2023. However, you may need to fill out a new Cbus Super form. If this is the case, Cbus Super will contact you directly, but this may not occur until after the limited service period ends. Any new forms received will be processed as at the date the new form is received. We apologise in advance for any inconvenience caused by this.
Electronic transactions	Transactions via your online account must be made before 5:00pm on Tuesday 2 May 2023.
Online account closes	Your online account with EISS Super will be closed from 5:00pm on Tuesday 2 May 2023.
BPAY® and Electronic Funds Transfer	Contributions must be received by us before 5:00pm on Tuesday 2 May 2023.
Final pension payment from EISS Super	Your final pension payment from EISS Super will be received on or around Tuesday 9 May 2023 and will include any payments due during the limited service period. See page 13 for more details.
Transfer of members	You will become a member of Cbus Super on Friday 12 May 2023. The limited service period continues while Cbus Super ensures your account is set up correctly.
Non-financial transactions commence at Cbus Super	From Monday 15 May 2023 Cbus Super will begin to process non-financial transactions such as address changes.
Financial transactions commence at Cbus Super	From Monday 22 May 2023 Cbus Super will begin to process financial transactions such as investment switches.
Limited service period ends – online account access available	Your Cbus Super online account is expected to be available by Wednesday 31 May 2023. You'll get login details in your welcome letter from Cbus Super or you can call them on 1300 361 784 from 31 May 2023 to arrange access.
EISS Super sends you a final statement or confirmation letter	If you're a Retirement Scheme member, EISS Super will send you a final statement in May 2023 showing the value of your benefit entitlements at the time of the transfer and any transactions made from 1 July 2022 up until the merger date. If you're a pension member, you'll receive a letter confirming that your benefit and entitlements have been transferred to Cbus Super.
Cbus Super sends you a welcome letter	Cbus Super will send you a welcome letter which will include your account information and instructions for accessing your account online. These are expected to start arriving from June 2023.

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

* Not all of these transaction types will be applicable to your scheme or pension.

Please note, where a specific time is provided within this notice, it refers to AEST/AEDT.

Changes to key services

There will be some changes to the services you receive that we'd like you to note.

Call centres

The EISS Super call centre will remain available up until 8:00pm (AEST/AEDT) on Thursday 11 May 2023. From 8:00am (AEST/AEDT) on Friday 12 May 2023, you will be able to contact the Cbus Super call centre for assistance, however they will only have access to non-financial information until Monday 22 May 2023.

Please note, the limited service period cut-off dates provided above also apply to over the phone transaction services for the period from Friday 5 May 2023 to Monday 22 May 2023.

Insurance claims

Retirement Scheme members can still make an insurance claim during the limited service period.

If you need to submit a claim before Friday 12 May 2023, please make your claim to EISS Super.

If you're making a claim on or after Friday 12 May 2023, please make your claim to Cbus Super using their forms. You will also need to use their forms if you wish to apply for Additional Benefit Cover on or after 12 May 2023.

If you have a Total and Permanent Invalidity insurance or Death claim in progress, or your dependant is making a claim for your death benefit, your account balance will be transferred to Cbus Super and your claim will continue to be processed. However, there may be a short delay between 5 May 2023 and 22 May 2023 as a result of the merger.

If you would like an update on your claim after the merger, please contact Cbus Super on **1300 772 152**.

For more details on your insurance within the Cbus Retirement Scheme, please visit cbussuper.com.au/pds to read your new product disclosure statement (expected to be available from Friday 12 May 2023).

Advice before and after the merger

Before the merger, you can continue to contact EISS Super to ask questions and receive general information or advice about your account.

After the merger, you will be able to access general advice about your super and related topics through Cbus Super's Advice Services team. Visit cbussuper.com.au/advice for more information.

Changes to our offices

EISS Super's offices in Sydney, Newcastle, Port Macquarie and Wollongong will close on Thursday 11 May 2023.

After the merger you'll have access to Cbus Super front counters (offices) in Sydney, Adelaide, Brisbane, Melbourne and Perth. Cbus Super front counter staff can help you with questions about your account and are available five days a week. Visit cbussuper.com.au/contact for more information.

Services in your workplace

Like EISS Super's Customer Relationship Managers, after the merger, Cbus Super Workplace Coordinators will support members in workplaces and offer general information about your super to help you get your super working harder.

Trustee and fund detail changes

As part of the merger, your account will be transferred to a new account with Cbus Super, which will be managed by the Cbus Super Trustee. Following the merger, EISS Super will no longer exist and the current EISS Super Trustee office will be closed.

A Successor Fund Transfer (SFT) will be used to complete the merger. A SFT is a type of super fund merger in which all members and their benefits are transferred from one super fund to another (the successor fund) at the same time. The consent of individual members is not required, however, the trustees of both funds need to agree, before the merger occurs, that the successor fund will provide members with 'equivalent rights' in respect of their benefits. If you do not wish to transfer to Cbus Super as part of the SFT you can, under limited circumstances, choose to withdraw your account balance (if you have met a condition of release) or roll it over to another complying superannuation fund. Pension members are not able to transfer their pension to another superannuation provider.



We strongly encourage you to seek advice before making a decision to switch your account as it can significantly reduce the value of your benefit.

The table below shows the changes to Trustee and fund details.

Information	Current details	Details from 12 May 2023
Product Name and Unique Superannuation Identifier (USI)	EISS Retirement Scheme EIS0105AU	Cbus Retirement Scheme 75 493 363 262 003
Trustee Name and ABN	Energy Industries Superannuation Scheme Pty Limited 72 077 947 285	United Super Pty Ltd 46 006 261 623
Fund Name and ABN	Energy Industries Superannuation Scheme Pool B 64 322 090 181	Construction and Building Unions Superannuation Fund 75 493 363 262

Service providers

From Friday 12 May 2023, the administrator for your new Cbus Super account will be Australian Administration Services Pty Limited (ABN 62 003 429 114) and the custodian will be JP Morgan Chase Bank NA (Sydney branch) (ABN 43 074 112 001). Other service providers, such as investment managers, will also change to Cbus Super's service providers.

What's changing?

There will be changes to your account when it transfers to Cbus Super. These include:

- How your account is set up
- The fees and costs you pay (where applicable)
- Your investment options (Retirement Scheme members)
- Your pension payment dates (pension members).




The following sections look at these important changes in detail.

Learn more about your new account

Read the *Cbus Retirement Scheme Product Disclosure Statement* and other information, which is expected to be available at cbussuper.com.au/pds from Friday 12 May 2023.

Your account set-up

Your account with EISS Super will be closed after 5:00pm on Thursday 11 May 2023 and transferred to a new account with Cbus Super on Friday 12 May 2023. The tables below set out the aspects of your account that will remain the same and those that will change.

Some things will stay the same	What you need to do
 <p>Your member number and entitlements will stay the same While some elements of your account such as investment options and fees (where applicable) may be changing, the underlying scheme rules, and therefore your entitlements, will not change.</p>	<p>You don't need to do anything. Your membership and entitlements will transfer to Cbus Super.</p>
 <p>Your Additional Benefit Cover will stay the same (if you have any) The Standard Member Levy for Additional Benefit Cover will remain at 25% of the full charge (your employer pays the rest) and from time to time this might be discounted. The Standard Member Levy will continue to be deducted each month from your Contributor Financed Benefit and will be shown in your annual statement.</p> <p>EISS Super has a reserve that is used to pay Additional Benefit Cover claims. Cbus Super will continue to manage and pay claims from this reserve.</p> <p>Please note, if you have Additional Additional Benefit Cover this will also remain the same.</p>	<p>You don't need to do anything. Your cover will be transferred to Cbus Super.</p> <p>For details on your insurance within the Cbus Retirement Scheme, please read the PDS, which is expected to be available at cbussuper.com.au/pds from Friday 12 May 2023.</p>
 <p>Beneficiary arrangements will transfer If you have a current binding beneficiary nomination in place on Thursday 11 May 2023, this will transfer to your new account with Cbus Super.</p> <p>A binding beneficiary nomination that is transferred to Cbus Super will expire three years from the date your current nomination was made, not three years from the date of the merger.</p> <p>This is not applicable to pension members.</p>	<p>You don't need to do anything, but you might like to review your nomination to ensure it still aligns with your wishes.</p>
 <p>Your power of attorney will transfer If you have a power of attorney appointed on Thursday 11 May 2023 (which gives the person you've appointed the ability to make changes to your account) this appointment will transfer to your new account with Cbus Super.</p>	<p>You don't need to do anything, but you might like to review who you have appointed.</p>
Some things will change*	What you need to do
 <p>You'll use a new website to log into your online account</p>	<p>Look out for these details in your welcome letter from Cbus Super.</p>
 <p>Your employer will make your super contributions to Cbus Super If your employer is making contributions to EISS Super for you, they will need to update the Unique Superannuation Identifier (USI) they use to Cbus Super's USI.</p>	<p>You shouldn't need to do anything as we'll let your employer know. However, if your employer asks, Cbus Super's USI is 75 493 363 262 003.</p>
 <p>You'll need to set up a new third party authority with Cbus Super If you've given someone access to your account (e.g. a relative or financial adviser) through a third party authority, this won't transfer to Cbus Super.</p>	<p>To set up a new third party authority, fill out the form available at cbussuper.com.au/tpa and send it to Cbus Super after the merger.</p>

Some things will change *(continued)*



Your BPAY® details will change

If you use BPAY® to make personal contributions to your super, the details you use will change.



You'll have more ways to make contributions

You can make personal contributions to your Cbus Super account via electronic funds transfer (EFT) and direct debit.



If you want to split contributions made to your Retirement Scheme account with your spouse, you'll need to do so before the merger

After the merger, because your account will be in a different super fund (Cbus Super), only contributions made to your Cbus Super account can legally be split with your spouse.



Your communications preferences

Your contact details (including your email address) will transfer to Cbus Super. However, your communication preferences (e.g. whether you like to receive things like statements, important updates and marketing by email or post) won't transfer across.

What you need to do *(continued)*

Look out for your new Cbus Super BPAY® details in your welcome letter or call Cbus Super after the merger.

EFT: Cbus Super's bank account details will be available from your online account or you can call them after the merger.

Direct debit: Fill out the *Member direct debit request* form available at cbussuper.com.au/Cbus-Direct-Debit-Form and send it to Cbus Super after the merger.

If you want to split contributions made to your EISS Retirement Scheme account with your spouse, you'll need to:

1. Download a *Contribution splitting form* from eisuper.com.au/forms.
2. Complete and return the form to EISS Super by Tuesday 2 May 2023 to ensure it can be processed before the merger (please allow at least 5 business days for postage).

At Cbus Super your preference will generally be set to electronic if we have your email address on record and to print if we do not.

You can update your communications preferences any time after the merger by logging into your online account.

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

* Not all of these transaction types will be applicable to your scheme or pension.

Fees and costs

Like EISS Super, Cbus Super is run only to benefit its members. This means they keep fees and costs as low as possible, and any profits go to members, not shareholders.

Pension members do not currently pay fees and will not pay fees on their lifetime, spouse or child pension when transferred to Cbus Super.

Retirement Scheme fees

There will be changes to fees and costs after the merger for Retirement Scheme members. Most members will pay lower fees when they move to Cbus Super. However, because Cbus Super has a higher fixed administration fee, a small number of members with a low balance may pay more initially but, as their balance grows, they will pay less than they would have before the merger.

The table below shows the current fees and costs that apply to the default investment option for the Retirement Scheme at EISS Super and Cbus Super. There is also a comparison

of the total annual cost to a member with a \$50,000 accumulation component invested in the two options. The comparison of the two options is an example only. The fees and costs you pay vary depending on the investment option(s) you've chosen, and the transfer arrangements outlined in the 'Your investments' section on the next page.

These fees and costs only apply to the accumulation components of your account. For contributory members, that is your Contributor Financed Benefit and Other Contributions Account. If you're a deferred member, they apply to your full account balance.



For full details about the fees and costs for all investment options (including how and when they're charged) please refer to the *EISS Retirement Scheme PDS* available at eisuper.com.au/pds and cbussuper.com.au/db-fees for fee details with Cbus Super.

Ongoing annual fees and costs ¹	EISS Retirement Scheme (accumulation component) Growth Option	Cbus Retirement Scheme (accumulation component) Growth Plus Option
	Fee	Fee
Administration fees and costs	0.47% a year plus \$39 a year	0.19% a year (up to a maximum of \$1,000 a year) plus \$78 a year
Investment fees and costs	0.48% a year ²	0.48% a year ³
Transaction costs	0.10% a year	0.21% a year
Total annual cost to a member		
\$50,000 accumulation component	\$564 ⁴	\$518 ^{4,5}

1 If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

2 Investment fees and costs for the EISS Retirement Scheme Growth option includes an amount of 0.02% for performance fees. The calculation basis for this amount is set out under 'Additional explanation of fees and costs' on page 26 of the *EISS Retirement Scheme PDS* available at eisuper.com.au/pds

3 Investment fees and costs for the Cbus Super Growth Plus option include an amount of 0.10% for performance fees based on the average performance fees for the five years to 30 June 2022.

4 Additional fees may apply.

5 This does not include the 0.04% of a member's account balance paid from fund reserves each year instead of member accounts.


Your investments: Retirement Scheme members

The EISS Retirement Scheme and Cbus Retirement Scheme investment options are not identical. As such, when your account is transferred to Cbus Super, the part of your benefit that has investment choice will be invested in the investment option or options that most closely match your current investment choice.

For contributory members, the part of your benefit that currently allows for investment choice includes your Contributor Financed Benefit and any Other Contributions account you have. For deferred members, your entire account balance allows for investment choice. This will remain the same when transferred to Cbus Super.

The table below provides details about how your EISS Retirement Scheme investment options will be transferred to Cbus Retirement Scheme investment options.

Please note: If you are currently invested in the EISS Retirement Scheme Conservative or Conservative Balanced option, your investment and any future contributions will be transferred into two different Cbus Retirement Scheme investment options as shown in the table below. This is because the Cbus Retirement Scheme does not have an investment option that matches these EISS Retirement Scheme options closely enough.

 Information on the strategic asset allocations of current and post-merger investment options is available at eisuper.com.au/saa.

For details about the fees and costs for all investment options please visit eisuper.com.au/feesandcosts and cbussuper.com.au/db-fees.

Current and post-merger investment options

EISS Retirement Scheme option on 11 May 2023		Cbus Retirement Scheme option(s) from 12 May 2023	Want to move to a different investment option? You can change how your super is invested either before or after the merger without incurring a fee as neither fund charges an investment switch fee. If you want to change before the merger, check the limited service period cut-off dates on page 4. If you want to change after the merger, please note Cbus Super's processes will apply. For details refer to the <i>Cbus Retirement Scheme PDS</i> which is expected to be available at cbussuper.com.au/pds from 12 May 2023.
Cash	➔	Cash	
Conservative	➔	Conservative (60% of your investment option balance) Conservative Growth (40% of your investment option balance)	
Conservative Balanced	➔	Conservative Growth (60% of your investment option balance) Growth (40% of your investment option balance)	
Balanced	➔	Growth	
Growth	➔	Growth Plus	
High Growth	➔	High Growth	

More investment options to choose from after we merge

After the merger, Retirement Scheme members will have access to a greater number of investment options.

Cbus Super options

Pre-mixed options

- High Growth
- Growth Plus
- Growth
- Indexed Diversified
- Conservative Growth
- Conservative

DIY options

- Overseas Shares
- Australian Shares
- Property
- Diversified Fixed Interest
- Cash

Allocating investment earnings

At EISS Super we use unit prices to allocate investment earnings to your account while Cbus Super use crediting rates. This difference in methodology does not affect the amount of the return that is allocated; it's just a different way of applying returns.

Cbus Super calculates crediting rates daily which are used to determine earnings after investment fees and taxes. Crediting rates are calculated the following business day and applied to account balances overnight.

Investment earnings are only applied to your account at the earliest of declaring the final annual crediting rates for the financial year, when you change investment options, or if you make a partial withdrawal or full exit.

After the limited service period ends, investment switches will be accepted daily (except on weekends, national public holidays and the Victorian King's Birthday holiday) before a 4:00pm cut-off time and processed effective from the start of the next national business day.



For full details of the investment options available after the merger, please refer to the *Cbus Retirement Scheme PDS* that is expected to be available from 12 May 2023 at cbussuper.com.au/pds.

Pension payment dates

Once your pension transfers to Cbus Super and the limited service period ends, your pension payments will be made by Cbus Super. The bank account details your pension is paid to will be transferred across to Cbus Super, so you will not need to resupply these details.

If you're due to receive a pension payment during the limited service period, this payment will be made in advance by EISS Super as per the table below.

Your pension payments

Final fortnightly pension payment from EISS Super	Your final pension payment from EISS Super is due to be received on Tuesday 16 May 2023. This payment will be brought forward and received early on or around Tuesday 9 May 2023.
First fortnightly payment from Cbus Super	Your first pension payment from Cbus Super will be made on or around Tuesday 30 May 2023.
Ongoing fortnightly payments from Cbus Super	Your ongoing pension payments from Cbus Super will be made every second Tuesday thereafter i.e. Tuesday 13 June 2023, Tuesday 27 June 2023, Tuesday 11 July 2023, and so on until your pension ends.

Please note, public holidays and your bank's processing times will also impact when your payments are available in your account.

Transfer balance accounts and caps: Pension members

How the merger affects your personal transfer balance account and cap

When your defined benefit pension is transferred to Cbus Super, legislation requires Cbus Super to recalculate the special value of your pension and report it to the ATO. This special value is calculated by multiplying your annual defined benefit pension payments by 16.

Recalculating the special value of your pension does not change your fortnightly pension entitlement.

However, if you have had CPI adjustments to your pension since it started, the recalculated special value and your transfer balance account will be higher.

As a result, a small number of members may see their transfer balance account exceed their personal transfer balance cap. For those members with a defined benefit pension and other pension accounts, this may have personal taxation implications. In this instance, we recommend you seek independent taxation advice to understand how this could impact you.



Please see the FAQs available at eisuper.com.au/cbus-merger for more information.

You can also visit the ATO's *Transfer balance cap - capped defined benefit income streams* page at ato.gov.au to learn more and see some examples of the possible impacts.

Your personal transfer balance cap

Superannuation legislation places a limit on the total amount of super that you can transfer into a tax-free retirement phase income stream. This is called a 'transfer balance cap' and may include:

- non-defined benefit pensions such as account based pensions,
- the special value of capped defined benefit income streams (including EISS Retirement Scheme and Defined Benefit Scheme pensions), and
- annuities.

Pension members will have a personal transfer balance cap of between \$1.6 million and \$1.7 million.



To check your current personal transfer balance cap and transfer account balance go to the ATO link in your myGov account.

Your account with Cbus Super after the merger

Following the merger, Cbus Super will send you a welcome letter with:

- Confirmation of your account details (including pension payment information for pension members)
- Instructions for logging into your new online account
- Other important information about your account.

Welcome letters are expected to start arriving from June 2023.

Once you receive your welcome letter, make sure your account is set up the way you want at Cbus Super.

Here's a quick checklist of things to do after the merger

- ✓ Look out for your welcome letter and review the content
- ✓ Register for your new online account
- ✓ Review your communication preferences
- ✓ Update your personal contribution method (if you make any to your Other Contributions account)
- ✓ Set up a new third party authority (if you want to nominate someone)
- ✓ Consider whether your new account options are right for you. For example, check whether you need to make any changes to your:
 - Investment options (for Retirement Scheme members)
 - Beneficiary nominations (for Retirement Scheme members)
- ✓ Contact Cbus Super if you have any questions or concerns about your welcome letter.

We're here to help

If you have any questions about this notice or your account, please contact us.

As your current account with EISS Super will close and your new account with Cbus Super will open, the contact details will be different depending on when you contact us.

Before the merger, up until 8:00pm on Thursday 11 May 2023

Contact EISS Super for any questions about your account or the merger.

Call

1300 369 901 Monday to Friday from 8:00am to 8:00pm (AEST/AEDT).

Visit

eisuper.com.au/cbus-merger for up-to-date information on the merger.

Meet

If you would like to speak to a Customer Relationship Manager or Financial Planner about your account, or how the changes impact you, please visit eisuper.com.au/appointment to make an appointment.

Mail

EISS Super, GPO Box 7039,
Sydney NSW 2001.

After the merger, from 8:00am on Friday 12 May 2023

Contact Cbus Super for any questions about your new account.

Call

1300 361 784 Monday to Friday from 8:00am to 8:00pm (AEST/AEDT).

Visit

cbussuper.com.au.

Visit in person

Attend an office in Sydney, Adelaide, Brisbane, Melbourne or Perth. You can find Cbus Super locations at cbussuper.com.au/contact.

Mail

Cbus, Locked Bag 5056,
Parramatta NSW 2124.

