

We're with you during these uncertain times

Our priority during the COVID-19 crisis continues to be putting your needs first.

It's safe to say 2020 is proving to be a challenging year. In the past five months we've experienced unprecedented bushfires, dramatic share market movements and a global pandemic.

With many facing reduced work hours or even job loss, we know you might be feeling anxious, particularly when it comes to your finances.

Helping rebuild Australia's economy

Understanding the economic impact the pandemic has had on our members, we see opportunity to contribute to building and construction at many points in the recovery.

We believe our investments will contribute to the creation of around 100,000 Australian jobs through the recovery. Some current examples of what we're doing include:

- Through Cbus Property, a new \$300 million office tower in Pirie Street, Adelaide, will support up to 2,000 construction jobs.
- Through our investment in Bright Energy Investments, construction of the 180MW Warradarge Wind Farm in Western Australia will create up to 200 jobs.
- We're considering opportunities to fund social and affordable housing.

We'll share more initiatives as we look to play our part in rebuilding Australia's economy and creating jobs for people like you.

We're here for you

Our team are working hard to ensure your questions are answered and you're getting the support you need:

- Cbus coordinators continue to visit building sites in most states to ensure you remain supported.
- Our call centre is helping thousands of members with questions about investments, early super access and more.
- We're working to ensure that members who apply to access super early under the COVID-19 rules are paid within five days.
- Our new website chatbot can provide speedier answers to your questions and we've responded to hundreds of your queries over social media.

Support when you need it



Asking for help or knowing where to turn to can be daunting. We've put together a quick list so you know where to start.

Financial support

- **Rent support** – some states have announced temporary measures to relieve rent stress. Call your real estate agent to see if you're eligible.
- **Managing debt** – the National Debt Helpline offers free, independent advice on managing your debt. Visit ndh.org.au or call **1800 007 007** for more information.

Mental health support

- **MATES in construction** – if you or someone you know is doing it tough, talk to a Connector on your site or call the MATES 24/7 Helpline on **1300 642 111**.
- **Beyond Blue** – if you're feeling worried or struggling to cope, Beyond Blue have great resources at coronavirus.beyondblue.org.au or call **1800 512 348**.



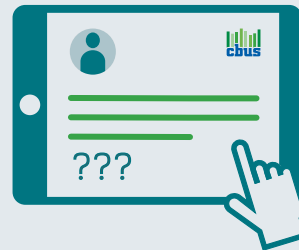
If you've got concerns about how the COVID-19 crisis is impacting your super, Cbus Advice Services can provide you with support over the phone. Simply call **1300 361 784** (8am to 8pm AEST, Monday to Friday).

Four things to consider if you're applying for early access of your super



1. Consider the impact on your retirement

This withdrawal could cost you more than you think. For example, if you're age 35 with an income of \$70,000, taking \$20,000 out of your super today could mean you lose around \$37,000 (or over a year's retirement income) down the track*.



2. Update your contact details

Log in to your account at cbussuper.com.au/login to check your details. If you've changed your address, phone number or name, we may need to verify these before we can process your payment.



3. Check your insurance isn't impacted

Your insurance may stop if there's not enough money in your account to pay your premiums or if you haven't received a contribution (from your employer or one you've made) in the last 16 months.



4. Be aware of scams

Cbus will never send an email or SMS asking you for your personal or financial information or requesting payment. And be aware of people offering to help you access your super; the only way to apply is via MyGov.



Before making a decision, read our *Early access to super* fact sheet available from cbussuper.com.au.

*Source: Cbus, 30 April 2020. The calculation is provided for illustration purposes only and is based on certain assumptions including, but not limited to, a starting balance of \$60,000, salary of \$70,000 and projected balance at retirement of \$395,000. Retirement balances are presented in today's dollars which means they have been adjusted for inflation. Assumes administration fees of \$104 (inflating at CPI) plus 0.19% of account balance per year, default insurance cover of 4 units (Manual), a 2.5% per year rise in CPI and a further 1% per year additional rise in living standards. Assumes investment returns of 5.75% under the default Growth (Cbus MySuper) option. Investment returns are based on the Cbus default investment options – Growth (Cbus MySuper) during accumulation and Conservative Growth during draw down. The annual retirement income figure is based on the Association of Superannuation Funds Australia (ASFA) Retirement Standard (March quarter 2020) annual modest lifestyle budget for a single person of \$28,220. Past performance is not a reliable indicator of future performance. You should look at your own financial position, objectives and requirements before making any financial decisions.



Be super smart before the financial year ends

Super is one of the most tax-effective ways to save for your retirement. Here's how to be super smart before the end of the financial year.

Maximise your contributions – review how much you're contributing to your super and consider the value of adding more. On top of the concessional tax rates within super, you may be eligible to reduce tax liabilities, receive tax rebates and or co-contribution from the government.

Split your super with your spouse – transferring part of your super to your spouse may offer tax advantages, flexibility and benefits for age pension maximisation when assets and income are assessed for entitlements.

Self-employed small business owners – contributions made to your super may be eligible for a tax deduction, as well as potential tax exemptions available upon the sale of business assets when contributing the proceeds to super.

Contributing to super before the end of the financial year – if you want a contribution allocated this financial year, make your contribution before **4pm (AEST) on Wednesday 24 June 2020**, allowing up to 72 hours for BPAY or EFT.

Outstanding employer contributions – to ensure any employee super contributions reach us this financial year, payments made via the Cbus Clearing House or Employer SuperSite must be made by **4pm (AEST) on Wednesday 24 June 2020**. External clearing house payments must be received by Cbus before 29 June 2020, allowing 72 hours for BPAY and EFT.



Got a question? If you've got questions about maximising your end of financial year opportunities, Cbus Advice Services can help you understand your financial position. Simply call **1300 361 784** or visit cbussuper.com.au/advice.

Investment update

At the end of March, like many other countries, the Australian share market was almost 30 percent lower than its all-time high in February. We've seen significant ups and downs daily as markets react to what's happening in the world.

If your account is invested in an option that has shares, like the Growth (Cbus MySuper) option, you'll see these fluctuations reflected in your account balance.

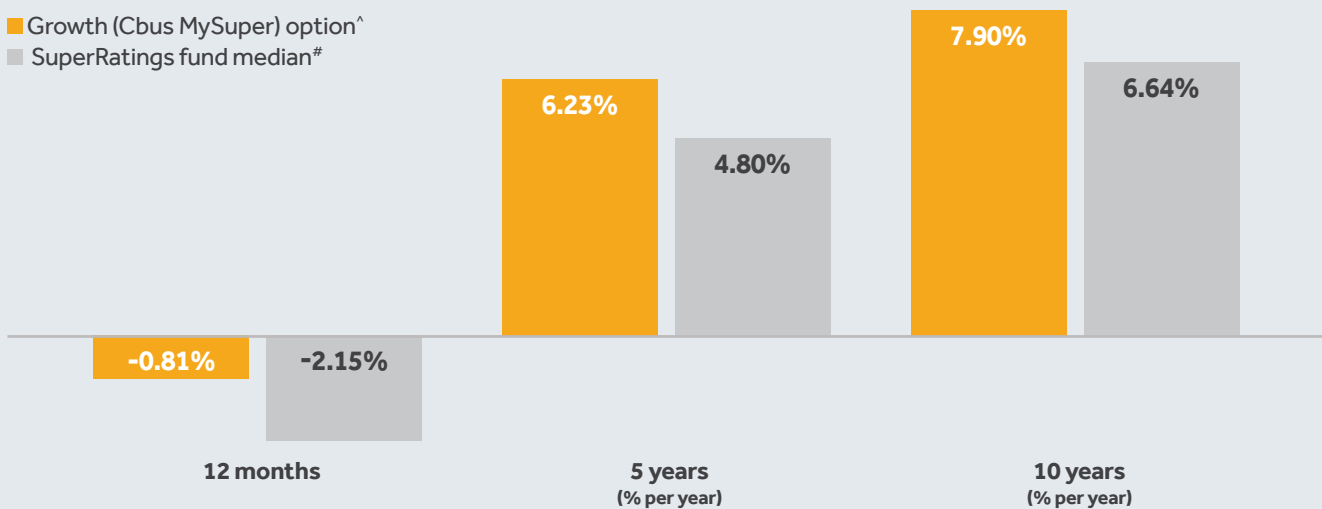
Global share markets rebounded in April as the rate of new cases of COVID-19 started to slow down, showing promise that the government-imposed trade and travel restrictions were effective in slowing the spread of the virus.

However, the rebound was short lived with recent ups and downs caused by economies in lockdown, the toll of the pandemic in the US and Latin America rising fast and the world continuing the wait for the development of a vaccine.

As reflected in our 5 and 10-year returns, it's important to maintain a longer-term focus when considering your superannuation and not let short-term share market movements influence long-term investment goals.

Performance to 30 April 2020

- Growth (Cbus MySuper) option[^]
- SuperRatings fund median[#]



Past performance is not a reliable indicator of future performance.

[^]The return for the Growth (Cbus MySuper) option is based on the crediting rate, which is return minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members accounts.

[#](Median) SuperRatings SR50 Balanced FCR Survey, 30 April. SuperRatings is a ratings agency that collects information from super funds to enable performance comparisons. Visit superratings.com.au for more information.



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