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Get the latest news. Fast.

Here’s a snapshot of things you might need to know.

**Credit rating rates are now calculated daily**

From 5 October 2018, Cbus will declare credit rates every day, instead of once a week.

**Why does this matter?** This means you’ll have a more up-to-date view of your account balance, plus investment switches will be processed more quickly. So when you check your account balance using the Cbus member app from your phone, log into your online account or call us, you’ll have a much clearer view of your account balance.

![Image](https://www.cbussuper.com.au)


**Changes to review of complaints**

Cbus works hard to give our members the best service we can and resolve issues as quickly as possible. From 1 November 2018, a new body called the Australian Financial Complaints Authority (AFCA) will be able to review how Cbus has handled complaints made to us by our members.

The Superannuation Complaints Tribunal and the Financial Ombudsman Service will continue to receive complaints about super and financial advice until 31 October 2018. After this date, all new complaints will need to be made to the AFCA.

Visit [www.cbussuper.com.au/complaint](http://www.cbussuper.com.au/complaint) for more details about our complaints resolution services or go to [www.afca.org.au](http://www.afca.org.au) for more information about the types of disputes that AFCA can deal with, and their contact details.

**Change to asset allocation framework**

From 1 October 2018, Cbus is replacing the Long-Term Strategic Asset Allocation (LTSSA) for each investment option with a Reference Portfolio that will enable more dynamic portfolio design. The Reference Portfolio is based on a 10-plus year investment horizon that includes longer-term risks and opportunities (such as stronger growth from emerging market economies). One change members will see straightaway is a higher allocation to international and emerging market shares in the Growth (Cbus MySuper) investment option. We expect this change will improve our investment approach and enable us to deliver on returns for members.


**Trust your gut and look out for your mates**

Most of us do a great job of looking out for our mates when we see something dangerous in the workplace like damaged equipment or a spill. But what if they might be a danger to themselves? For construction workers, suicides are six times more common than workplace accident deaths¹.

The reality is, if you feel like your workmate isn’t doing so well, you’re probably right. If you see changes in their habits, their attitudes, their personality – trust your gut instinct. Ask them if they are OK, and what you can do to help. Sometimes people just need someone to listen.

Specialists who know our industry are available 24/7:

- Oz Help 1300 694 357
- Incolink 1300 000 129
- Mates in Construction 1300 MIC 111 (1300 642 111)

Or for general help and advice, call:

- Lifeline 13 11 14
- Beyondblue 1300 22 46 36

Proud of our local heritage

Working together to celebrate and remember.

The May Day parade in Darwin had a special guest this year: a replica of the Bedford truck that was used to deliver supplies and support to workers during the Wave Hill walk-off.

In 1966, Gurindji stock and domestic workers at the Wave Hill Station walked off the job in protest over poor wages and conditions. The strike lasted for seven years, and it was a tough time for workers and their families. The late Brian Manning and his mate Kerry “Gibbsy” Gibbs helped them to stay strong by delivering food, supplies and moral support from Darwin. It was a 1,200km round-trip, made more than 15 times over dirt roads and rough terrain. The beloved old Bedford was given a heritage listing and now enjoys retirement at the National Museum of Australia in Canberra.

But in Darwin they’ve always been keen to celebrate this proud history locally.

“It was important to all of us in the community to make this May Day a special one.”

A new purpose for an old favourite

When Brian Manning Jr. recently bought a rusted-out 1962 Bedford from interstate, the late Rod Promnitz (a lifetime Cbus member) and Cbus Coordinator Mick Huddy were determined to make it a proud replica of Manning’s original truck. “Rod had been battling leukemia and motor neurone disease for two years,” said Mick. “We didn’t know it would be his last May Day, but it was important to all of us in the community to make it a special one for him.”

Lots of people including Gibbsy and Unions NT pitched in to restore the body, paint it the original British racing green colour, and work under the bonnet so the truck would run. On Monday 7 May, Gibbsy and Rod had the honour of driving it in the annual May Day Parade for the very first time.

Mick, Cath Noye, Cbus Head of Workplace Services, and John Treble, Coordinator Services Manager, all attended the parade. “We’re proud to celebrate such an important event in Darwin’s and Australia’s history,” said Mick. “Every worker deserves a fair wage and decent conditions, and May Day is a good time to recognise the people who fought for a better Australia for all of us.”

Mick is always out and about, travelling to worksites around the NT, servicing and signing up Cbus members. If you have any questions or would like Mick to come to your worksite, just give him a call on 0419 555 261.
Although Michael Jennings spent the beginning of his career in concreting and rigging, he really found his passion when he surprised himself. “I put my hand up to be the health and safety rep in my workplace. The more I learned, the more I asked questions and made suggestions, so they put me on a Cert IV course to shut me up,” Michael says with a laugh. “Well, that backfired on them.”

Now, as a Safety Officer for a local builder in Darwin, he’s never been happier.

“The best part about my job is that I know that I’m making a difference, helping people to stay safe and hopefully leave a job in better shape than they started. I’ve seen some terrible things that were worse because they should have been prevented.”

“It feels good to know that my super is being invested to support local projects and creating jobs in Australia.”

It was only about a year ago that Michael started to think about his super, and made the switch to Cbus. “I’ve never worked on a Cbus property myself, but I started to see all the buildings and projects they have around the place and I realised how great Cbus is for creating jobs and investing my super back into my industry. I know heaps of people who have been employed on a Cbus site, and it feels good to know that my super is being invested to support local projects and creating jobs in Australia. It’s good to be part of that.”

When Michael had some major changes in his personal life, he was glad to speak to an expert in Cbus Advice Services about his super investments. “They gave me advice on investing my super in higher-growth options, and they were easy to talk to. You can tell they have lots of experience talking to tradies, and they explain it to you so it makes sense.”

Cbus Advice Services can help you set yourself up for the future. Call us on 1300 361 784 option 4.

Thinking about managing your own super?

Cbus Self Managed (CSM) is designed for members who have the skill, time and desire to take an active role in managing their super investment portfolio.

If you’ve thought about switching to have greater control of your investments, but aren’t sure if you want to commit, you can give CSM a try for a short period. Sign up for our “Try Cbus Self Managed” option to access the tools and resources that are available to CSM members, learn about the investment option, and see if it’s right for you.


For information about eligibility, visit www.cbussuper.com.au/cbusselfmanaged
Help during a hard time
Ensuring members have the support they need when misfortune hits.

The Federal Government has proposed changes that would exclude some of our members from automatically getting insurance cover:
- Members under 25 years of age
- Members who have an account balance below $6,000
- Members who have an inactive account (no deposit for more than 13 months).

If it goes through, more than 250,000 Cbus members will lose insurance cover, unless they formally ask for it. In our hazardous industry, this is a dangerous proposal that will impact our members and their families. Cbus has a strong history of providing insurance payments for members’ families when they need it most. Over the past five years:
- Cbus has paid on average one death claim every 1.5 weeks for a member aged 21-25.
- There have been 2.6 claims a week for members with balances under $6,000 and 3.5 claims a week for inactive members.
- Cbus has paid out more than $1.1 billion to members or beneficiaries.

Many Cbus members have asked us what they can do to protect their insurance cover prior to these changes being made. One way is to take a few minutes and call your local Federal Member of Parliament and let them know why you don’t support these changes.

Call 1300 361 784 to make an insurance claim.
For more about Cbus insurance, visit www.cbussuper.com.au/insurance

A brighter future
Frank’s claim was approved and Cbus Advice Services has helped him manage the lump sum. Part of it will stay in his super for the years ahead, and now that Frank has some relief from financial worries, he can concentrate on his health.

“From the minute I talked to Rebecca I felt better,” said Frank. “The patience and compassion she and Ian showed me was a blessing.”

A ray of hope
When a friend told Frank he was likely to have insurance through Cbus, he didn’t believe it. “I thought Cbus was just for my super.”

Rebecca in the Claims Assist team confirmed that he did have insurance, and she suggested that Ian Marris, Cbus Coordinator, could go to Frank’s home to help him make a claim. “It’s not something every member needs,” said Ian,

“but I went to make sure Frank understood what the forms were asking so he could get it done right the first time.”

“From the minute I talked to Rebecca I felt better,” said Frank. “The patience and compassion she and Ian showed me was a blessing.”

Call 1300 361 784 to find out about your insurance cover.
For more about Cbus insurance, visit www.cbussuper.com.au/insurance

Nobody likes to be excluded
Make sure you’re covered for the work you do.

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For more about Cbus insurance, visit www.cbussuper.com.au/insurance
Sun, wind, and a bright future

Cbus makes its first direct investment in infrastructure.

Cbus is proud to now own a 40.05% share in Bright Energy Investments, a portfolio of renewable energy assets in Western Australia.

Bright Energy not only has existing wind and solar farms, it also has a project development pipeline that includes expanding an existing solar farm, refurbishing an existing wind farm and developing a new wind farm. Our investment partners are the Dutch Infrastructure Fund (40.05%) and the Western Australian Government owned electricity generator and retailer Synergy (19.9%).

Why did Cbus choose this investment?

We’re confident this investment will deliver in a few areas:

- Delivering strong, sustainable long-term returns for Cbus members
- Making a meaningful contribution to the Western Australian economy through contributions to renewable energy targets
- Creating jobs through the future development pipeline
- Developing sustainable power for the communities our members live in.

The solar farm expansion and the new wind farm are likely to create around 200 new construction jobs in Western Australia’s mid-west region over the next two years.

What makes a good infrastructure investment?

- Strong and sustainable, risk-adjusted returns
- Assets with a strong, dominant market position
- Scale and future potential
- Long-term investment horizon

Another good year of returns

The good news for Cbus members is the Growth (Cbus MySuper) option has delivered a 10.95% return over the 2017/18 financial year.

This return has been achieved despite rising US interest rates, international elections and the threat of a US-China trade war.

Strong returns from global and Australian share markets along with a solid contribution from infrastructure and property, including Cbus Property, have seen another year of double-digit returns for members.

We’re well underway with our new strategy of managing more funds for our members in-house, and reducing our use of external fund managers. Our Cbus team has seen success with an international share portfolio and our first direct infrastructure transaction and will soon take on more Australian and international shares. Members will benefit from lower overall investment costs.

Performance to 30 June 2018

<table>
<thead>
<tr>
<th></th>
<th>Growth (Cbus MySuper) option*</th>
<th>SuperRatings fund average#</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 year</td>
<td>10.95%</td>
<td>9.22%</td>
</tr>
<tr>
<td>5 years (per year)</td>
<td>10.41%</td>
<td>7.29%</td>
</tr>
</tbody>
</table>

Past performance is not a reliable indicator of future performance.

*Investment performance for the Growth (Cbus MySuper) option is based on the crediting rates, which is the return minus investment costs and taxes, the Trustee Operating Cost and reserves. Excludes account keeping administration fees.


Want to get the latest in-depth investment news and performance figures? Read our monthly investment updates at www.cbussuper.com.au/cbusnews

Visit our website to learn more about our investment strategy and responsible investing. www.cbussuper.com.au/investments
Cbus Property Update: Newmarket, Randwick

With the first stage sold out in a weekend, the development will see a major transformation of the five-hectare inner Sydney site.

“They’re off and racing” at Cbus Property’s Newmarket Randwick development.

The site has been associated with horse racing in NSW for more than 150 years, and the home of the Inglis family’s livestock business for more than 110 years. Four top Australian architectural firms have collaborated to create a new sustainable and sensitive community on this historically significant location.

While retaining many of the heritage aspects of the site, a master planned community will provide a mix of 643 townhouses and generous-sized apartments across 13 low-rise buildings. A commercial precinct that includes retail, dining and wellbeing facilities along with significant public open spaces will complement the development.

The existing lawns, hedges and significant trees provide a parkland backdrop, with the Figtree Pocket precinct named for the majestic 100-year old fig trees that feature across the site. The sales ring will be reborn as an interactive children’s playground, and the historic Newmarket Big Stables is being passed by the Inglis family to the local council as a community facility for public use. The centrally located homestead Newmarket House is also being renovated as part of the development.

Newmarket is six kilometres from the Sydney CBD, close to Royal Randwick Racecourse and Randwick’s education and health precincts. The project is due for completion around 2021, creating thousands of jobs over the next few years.

Learn more about the Randwick development and other Cbus Property projects at www.cbusproperty.com.au

Cbus Property Pty Ltd is a wholly owned subsidiary of Cbus and has responsibility for the strategic performance and management of Cbus direct property developments and investments.
Your coordinators

Local Cbus Coordinators give you personal, face-to-face support. Get in contact today if you need help or to organise a workplace information session.

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