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Get set for a better online experience
Want a better online experience for your Cbus account? We’re about to launch a cleaner design with more tools to put you in the driver’s seat.

Check your mobile phone number now
As part of improved security, your mobile number will be key to unlocking the new service. So before the change in coming months, go to www.cbussuper.com.au/login and check we have your mobile number. You can also call us to check.

Keep an eye on your inbox – when the new experience is ready, we’ll email full instructions to all members who have registered online.

Who gets your super if something happens?
Have you made a binding death benefit nomination within the past three years? It can help you be sure about who your super will go to if something happens to you. You have to renew your nomination every three years for it to stay valid.

Talk to a Cbus Coordinator or call us on 1300 361 784 or visit www.cbussuper.com.au/forms to download a form.

Has a super scammer contacted you?
Some Cbus members have received calls trying to get them to switch their super. The caller refers to a “government agency”, which can give the impression they are acting on behalf of the government.

They may not be!
Be very careful if someone calls you out of the blue and asks you to make decisions about your super over the phone. Never give your account information or personal details to a random caller.

If you’re in doubt, call us on 1300 361 784.

Try Cbus Self Managed (CSM) for free
Ever wanted to try managing your own investments? It’s not easy, but it can be rewarding if you have the skill, time and desire to take a more active role in managing your investment portfolio.

We’ve changed our eligibility criteria and given members more options to invest in larger shares, property and infrastructure.

Now you can try it for free!
Members who choose the CSM option have access to extra resources to help make investment decisions. You can access them for a short period before you commit. Just log in to your Cbus account and select Try Cbus Self Managed to learn more.

For more information, visit www.cbussuper.com.au/cbusselfmanaged.
Smart strategy: super is for the long term
Share markets don’t just go in one direction. They move in cycles with times of good and not-so-good returns.

In the last few months of 2018 we’ve had some big daily falls in share markets in Australia and overseas, with some of our investment options having negative returns over the shorter term.

Expert investors know the value of long-term strategies compared to the dangers of trying to predict short-term movements.

It’s about time frame, not timing
Because super is a long-term investment, it’s important to focus on your own long-term goals and resist the urge to react to short-term highs and lows in market movements.

When investing for the long term, you can afford to ride out the lows.

Investors can lose money when they view long-term investments with a short-term focus. Changing long-term investments because of a sudden shift in the market may mean missing out on the increase markets often have after they’ve fallen.

Super provides special opportunities
Super is an enormous amount of money that members pool together ($46 billion for Cbus) to invest for a very long time. We can hold onto assets through the ups and downs and take advantage of events like share market falls to invest when prices have fallen.

Not only that, but Cbus’ diversified investment strategy aims to reduce the impact that one asset class, such as shares, can have on your super. The Growth (Cbus MySuper) option’s performance will not see the same level of impact from day-to-day share market movements because other asset classes such as property or infrastructure can still contribute positively to overall returns.

What’s right for you?
When investing for the future, consider the time frame you have to meet your investment goals, which could be decades past retiring. The number of years you have helps determine the amount of investment risk you can take. Changing to lower-risk investment options or making frequent switches could, over the long term, leave you with less money. Your super is your money, so make sure it has the best chance to grow for your retirement.

Even with major falls, markets have bounced back and may move higher over a longer period.

<table>
<thead>
<tr>
<th>Event</th>
<th>Timeframe</th>
<th>Impact on Super MySuper</th>
</tr>
</thead>
<tbody>
<tr>
<td>Black Monday</td>
<td>1987</td>
<td>None</td>
</tr>
<tr>
<td>Asian Currency Crisis</td>
<td>1994</td>
<td>10% drop</td>
</tr>
<tr>
<td>Tech Bubble</td>
<td>1999</td>
<td>None</td>
</tr>
<tr>
<td>9/11 Terrorist Attacks</td>
<td>2001-2002</td>
<td>None</td>
</tr>
<tr>
<td>Global Financial Crisis</td>
<td>2008-2010</td>
<td>5% drop</td>
</tr>
<tr>
<td>European Debt Crisis</td>
<td>2010-2012</td>
<td>20% drop</td>
</tr>
<tr>
<td>Financial year 2004</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial year 2014</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial year 2018</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Growth (Cbus MySuper) from 1 July 1984 to 30 June 2018
- Returned 9.29% on average each financial year
- $10,000 would be worth $205,157
  (no additional contributions, does not take into account the impact of inflation)

Past performance is not a reliable indicator of future performance and the value of your investments can rise or fall.

Still confused? We’re here to help!
Call 1300 361 784 option 4 to get advice and talk about the investment option that’s right for you.
We can refer you to a CERTIFIED FINANCIAL PLANNER® professional for more in-depth personal advice if that’s what you need.

For more about investment options, visit www.cbussuper.com.au/SISinvestments
Forth Ports: an attractive direct investment in offshore infrastructure

Cbos has made its first direct international infrastructure investment, partnering with four other like-minded global pension funds to take ownership of Forth Ports.

Forth Ports is an owner and operator of eight commercial ports across the United Kingdom. With seven ports in Scotland and one in London, they benefit from locations close to the North Sea oil and gas reserves, and access to the English Channel.

Forth Ports has many characteristics that make it an attractive investment for Cbus including:

- the ports are freehold properties with strong market positions and growth opportunities
- their diversified, stable cash flow has demonstrated how the business can navigate periods of low economic performance without major impact to revenue
- aligned partners to deliver on Cbus’ responsible investment priorities and values.

Forth Ports also has a commitment to clean energy and has invested in eight wind turbines at the Port of Tilbury in London, with another 13 large-scale wind projects in development for the North Sea. These initiatives already generate 18% of their power.

The Port of Tilbury has acquired an additional 152 acres to expand the terminal – about the size of 35 football ovals. It will be operational by mid-2020 and is already at capacity with customer contracts in place that will create long-term income. Given the geographical advantage Tilbury has, the port is forecast to generate around 20% of the Forth Ports total revenue over the next decade.

Infrastructure assets like Forth Ports will help Cbus to deliver stable, long-term returns to members into the future.

Enjoy a highland single malt at the end of the day? There’s a good chance it’s passed through the Port of Grangemouth, an important base for the transportation of Scotch whisky.

Building for the future

We’re looking at how future technology can be incorporated into the buildings we’re planning and building now.

While we don’t have the technology to deliver all of this right now, developers like Cbus Property are leading the way in green building design.

In large-scale developments like Collins Arch in Melbourne, work spaces are being created to enhance the wellness of the people who will work there. The building can reduce energy consumption with technology that switches off air flow when it senses a space isn’t being used, and lighting that changes based on natural light sources. Incorporating greenery as part of the building itself will reduce the heat island impact that occurs in large cities.

We’re also future-proofing buildings to allow retrofitting as technology changes. For example:
- traditional plant rooms that can change into battery storage
- carparks built with electric vehicle charging stations now being usable for driverless vehicles
- central cloud-based networks replacing traditional communication spines
- high-performance modular facades can be replaced when panels that produce energy become available.

Why look so far into the future?

Projects are currently developed and built using leading-edge materials and technology. But Cbus will own many of these finished buildings as longer-term assets, so we need to ensure we get good longer-term returns for members. We want to attract the best tenants over the entire lifecycle of the building, not just the first five to ten years. We can do this through WELL ratings, functional and flexible work place spaces and human-centric design.

It’s an exciting time as a builder and investor and it will be interesting for our members working on these projects over coming years as new technology is developed and becomes mainstream.

Learn more about our investment strategy at www.cbussuper.com.au/SISinvestments
Investment performance update

Following strong returns in 2016 and 2017, global share markets had mixed returns throughout 2018.

After a volatile start to the year, markets appeared to recover throughout June to September before sharper falls in the last few months of the year.

As the Conservative Growth option has around half its investments in shares, this has impacted the shorter-term returns for this option and other Cbus investment options that have shares.

The recent share market falls have been a result of a few factors, including:

- higher interest rates in the US after many years of very low rates
- slowing global economic growth
- an escalation in US/China trade tensions
- uncertainty about whether the UK will successfully exit the European Union.

The global economic outlook for 2019 and 2020 is now less positive, and double-digit returns from share markets over the short to medium term seem unlikely.

The weaker returns from share markets in 2018 follow a couple of years of strong returns and these are reflected in Cbus’ favourable longer-term results. While the recent period of falling share markets may be a concern for members, it is important to maintain a longer-term focus when considering super.

Periods of negative returns will occur from time to time and Cbus’ investment options are designed with this in mind. In particular, they include a range of asset classes (such as property and infrastructure) to provide more stable returns than investing in just shares.

1 year performance (%) to 31 December 2018

<table>
<thead>
<tr>
<th></th>
<th>Conservative Growth (default)*</th>
<th>SuperRatings fund median*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fully Retired</td>
<td>2.91%</td>
<td>0.73%</td>
</tr>
<tr>
<td>Transition to Retirement</td>
<td>2.32%</td>
<td>n/a^</td>
</tr>
</tbody>
</table>

*No relevant peer comparison available for the Transition to Retirement option.
Past performance is not a reliable indicator of future performance.
*Investment performance is based on the crediting rate, which is the return minus investment fees, the Trustee Operating Cost and taxes. Excludes account keeping administration fees.

Australian and global indexed returns to 31 December 2018

Source: FactSet

-4.47% Net return
Global share market

-7.03% Total return
Australian share market
There’s a bit of US in that

Are you one of the 90,000 people who has worked on a Cbus Property project?

Through our wholly owned subsidiary company, Cbus Property Pty Ltd, we invest directly in property developments Australia-wide. Members benefit from strong investment returns and the creation of jobs in the building and construction industry.

Since 2006, more than 90,000 direct jobs* have been created from these developments.

Learn more about Cbus Property projects at www.cbusproperty.com.au

*Estimation as at June 2018 based on inductions for completed and committed developments.
Stay sun safe

Australians have one of the highest incidences of melanoma in the world*, and for people working on site who spend much of their day in the sun, it’s even higher.

Cbub’s insurance partner, TAL, began offering free skin checks through TAL SpotChecker in 2016, raising awareness of skin cancer prevention and encouraging more Australians to have regular skin checks.

With the majority of our members working outdoors on site, Cbus brought TAL SpotChecker to a couple of Cbus work sites.

The Cbus pop-up clinics ran in Brisbane and Perth during October, and both were highly popular – they were booked out in Perth. Some participants said they hadn’t had a skin check in over a year, or even several years, and they were glad to have the convenience of the clinic there for the day.

For more about sun protection and risks for workers in building and construction, visit www.dangersunoverhead.org.au or www.cancer.org.au

For more about TAL’s SpotChecker events, visit www.tal.com.au/tal-spotchecker

Is your super all over the place?

Are you one of the 25% of Australians* who have more than one super account?

Each account usually means more hassle for you, and more fees coming out of your total super balance. Recently, more and more Australians are switching to a super fund they can really trust, that’s run to benefit them, and only them, that invests back into their own industry.

Combine your super into one Cbus account online at www.cbussuper.com.au/login or call us on 1300 361 784.

In 2018 the Australian Psychological Society (APS) and Swinburne University of Technology released a study* about how lonely we feel and how this might affect our physical and mental health. They surveyed more than 1,600 adults of all ages from across Australia, and discovered that people over 65 are the least lonely.

In an interview with news website The New Daily#, APS president Ros Knight said that there were a number of reasons older Australians felt more connected. “[The study] suggests that people who have grown up in a society where they went to community events, school groups, were involved with local sports, and religious groups perhaps, learned to make and maintain friends.”

According to the report, loneliness can be “a personal feeling of social isolation, [but it’s] different to feeling alone: we can be surrounded by others but still lonely, or we can be alone but not feel lonely.”

Overall, the study found that while many people were connected by technology or social media, one in four Australian adults were lonely. Half of the population also felt they lacked companionship at least sometimes.

“To say it’s all due to technology would be inaccurate,” Ms Knight told The New Daily. “But for some people if that becomes their only source of socialising, for example if they’re not engaging with family, or neighbours, or friends, then it’s going to have a [negative] effect.”

The APS has been sponsoring initiatives to help support the power of human connection. Here are some of their top tips.

### Join in

Embrace opportunities to join, volunteer or participate. This connects you to other people, unites you in a shared activity, and provides an easy way to get to know people better.

### Help out

Create a bond with someone by offering or asking for help. Something as small as carrying a bag or holding a lift can help someone feel cared for and create a feel-good rush for both of you.

### Say names

Offer your name, and use their name if you know it. Along with asking after loved ones or a pet, picking up on a previous conversation topic and remembering their name shows you care.

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For more tips and information, visit [www.psychweek.org.au](http://www.psychweek.org.au)

To talk to someone about feelings of loneliness or anxiety, call Lifeline at 13 11 14 or Beyondblue at 1300 22 46 36 or visit a Men’s Shed near you [www.mensshed.org](http://www.mensshed.org)

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* psychweek.org.au/loneliness-study
Cbus taking a global lead

A highly energy efficient and climate-resilient property portfolio will deliver better long-term returns for members.

At the 2018 Global Climate Action Summit in San Francisco, Cbus’ Chief Investment Officer, Kristian Fok, announced Cbus’ commitment to achieve net zero carbon emissions from our property portfolio by 2030. Cbus is the first super fund to commit to this target. So what does this mean for Cbus?

Defining net zero

A net zero carbon building is highly energy efficient and fully powered from renewable energy sources*, either on-site or off-site.

Net zero carbon emissions by 2050 is a target set from the 2015 Paris Agreement. The World Green Building Council has a target of all new buildings operating at net zero carbon by 2030, with 100% of all buildings by 2050.

Cbus’ commitment is in two parts

1. Our property portfolio managers, Cbus Property, ISPT and AMP, will have plans in place by 2020 for how they will achieve net zero carbon emissions.

2. We’ll deliver on these action plans across the whole Cbus Property portfolio, including new developments and existing properties, by 2030. This is twenty years ahead of the global 2050 target date for established buildings.

How does this benefit Cbus members?

There is not just an environmental benefit, but a clear economic case to have a highly energy efficient and climate-resilient property portfolio. Highly rated buildings are more likely to attract quality, longer-term tenants. They are more cost efficient to run and have better valuations, all of which contribute to better returns for our members.

Learn more about Cbus Property projects at www.cbusproperty.com.au

Cbus Property Pty Ltd is a wholly owned subsidiary of Cbus and has responsibility for the strategic performance and management of Cbus direct property developments and investments.

Carlos Freitas officially retired from his role as a Materials Handler in September 2018, but like most of us, he’d been preparing for decades. A member of Cbus since the 1980s, Carlos worked for one of the first companies to sign an Enterprise Bargaining Agreement (EBA) negotiated by the union. “Not many people understood them,” he said, “but when the company went into liquidation, we learned the value of a good EBA. We weren’t left high and dry by a bankrupt employer.” He was a union delegate for many years, and he’d see a Cbus Coordinator on site about every three months. “They had explanations and answers and helped a lot of people over the years to feel comfortable about their super.”

“[Cbus Coordinators] helped a lot of people over the years to feel comfortable about their super.”

About 14 years ago, Carlos learned that some of his work mates had set up salary sacrifice into their super – some as much as $450 a week. Many of them had no mortgage, so they were putting as much as they could into super for the tax benefits and the investment returns. So Carlos started salary sacrificing $50 a week. “With overtime payments, I didn’t really notice the difference in my pay cheque. I wish I’d started doing it five years earlier!”

In the last six months before he retired, Carlos found guidance from Cbus Coordinator David Curtain and the Cbus Advice Services team. He attended a Cbus retirement seminar and he set up an income stream to help support him through his retirement. He hopes to keep working on a casual or part-time basis, so he can keep active and help supplement his income stream.

After a series of health issues in 2016 and 2017, Carlos isn’t taking anything for granted. “I used to work six days a week, sometimes ten hours a day,” he said. “It was a good way to build up your super, I guess, but looking after your health is key, and family is a priority. Now that I’m feeling better and I have more time, I’m looking forward to spending lots of time with my wife, my kids, and my grandchild.”

Laying the foundation for a smooth retirement

Nothing beats good planning and decades of solid preparation.

Get your retirement on track!

Call us on 1300 361 784 option 4 for advice.

Try our calculators to work out what you may need for retirement – there’s a spending planner and an income calculator at www.cbussuper.com.au/calculators
Your coordinators

Local Cbus Coordinators give you personal, face-to-face support. Get in contact today if you need help.

Nationally

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1300 361 784 (8am to 8pm AEST/ AEDT – within Australia. Open Monday to Friday, closed national public holidays).

www.cbussuper.com.au

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