



Major milestones seeing us through another financial year

A message from our CEO, Justin Arter



We're nearly at the end of another financial year, which means we'll shortly be finalising your investment returns and preparing your annual statement.

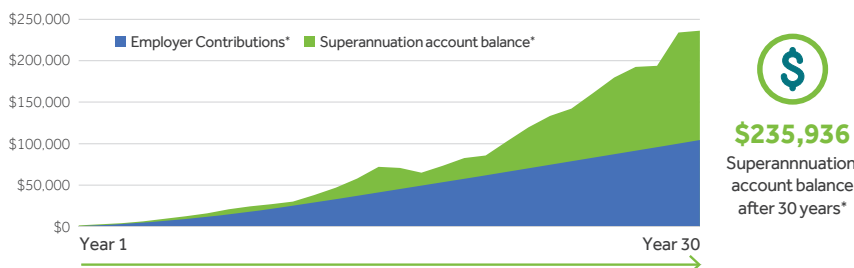
2022 has seen a period of market volatility from world events. Volatility and uncertainty aren't new and Cbus has a strong history of navigating periods of increased volatility well. This strength has been critical over the 38 years that Cbus has proudly managed the retirement savings of its members, helping them to build up their balances.

Celebrating 30 years of compulsory super

2022 marks another major milestone, with it being the 30th anniversary of the introduction of the Superannuation Guarantee (the compulsory super contributions you get from your employer).

Cbus members were among the first to advocate for this important retirement savings tool and Australian workers have benefited from the compound interest from regular, compulsory contributions.

Here's what someone joining 30 years ago could have achieved thanks to compulsory super and our strong long-term returns*:



Protecting more members

Two other important milestones this year have been the welcoming of Media Super members in April with the merger finalised.

And it's two years since we were able to negotiate an important exemption to Government laws, which would have meant members under 25 or with low balances would not automatically have insurance coverage for hazardous work through their super.

This exemption has proved to be crucial for Cbus members and their families. Between 1 April 2020 and 31 March 2022 Cbus has paid benefits of over \$25 million. Of this one third was for members who were teenagers or in their 20s and around two thirds have been paid for members under the age of 39.

Without the exemption, this figure would have been zero and all these members and their families would have been left with no financial protection in the face of serious injury or death.

We focus on ensuring the unique interests of our members are protected.



Good news – your fees will drop in July

Your weekly administration fee will drop to \$1.50 per week from 2 July 2022.

This will save you \$26 a year – which could really add up between now and retirement!

Your administration fees cover the cost of things like managing your account, alongside:

- Support and advice over the phone
- Access to front counter staff in most capital cities
- Online services (e.g. the website, App, webinars and other tools)



You'll be able to check your fees by logging into your account at cbussuper.com.au/login.

* These figures and returns are based only on Super Guarantee contributions with the assumption a member had a superannuation balance of \$0 in 1992 (year the Super Guarantee was introduced), earning approximately \$50,000 p.a. in 1992 with a salary growth of 3% p.a. at an inflation rate of 2.5% p.a. The return for the Growth (MySuper) option is based on the returns between 1992-2022. The results and contributions displayed are in today's \$ value (after allowing for inflation). The return for the Growth (MySuper) option is based on the crediting rate, which is returns minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members accounts. Past performance is not a reliable indicator of future performance. Growth (MySuper) was called Growth (Cbus MySuper) until 14 February 2022.

Market update

Markets have reacted as the impacts of Russia's invasion of Ukraine continue to unfold around the world. Find out how to keep your investments on track through these uncertain times.

The Russian invasion of Ukraine has been felt around the world, and many nations have applied sanctions and other trade restrictions on Russia in efforts to help manage Russia's ongoing military response. Shareholders, employees, regulators, and activists have also responded, using their influence to hold companies to account for their actions on environment, social and governance (ESG) grounds.

Russia is a relatively small market globally, yet it's a major producer of several commodities including natural gas and crude oil. There have been material price increases in these products on the back of future supply concerns, which are likely to remain in play for quite some time. This has inflamed already-growing

inflation in most economies, adding to pressures on the cost-of-living and corporate margins.

Volatility has increased, and members with super invested in higher risk options, such as High Growth, Growth Plus, Growth and Australian and Overseas shares, will generally see larger swings in their returns during periods of volatility due to a greater exposure to shares.

However, despite this volatility increase, Australian and international share markets have remained relatively resilient, highlighting the need to focus on long-term returns when considering your superannuation and retirement goals.



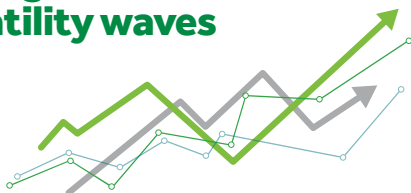
Remember that super is a long-term investment

There are important factors to think about when looking at where your super's invested. This includes:

- Your investment time frame.**
- The potential future impact of making a change based on short-term ups and downs.**
- Do you need advice? We can help at no extra cost.**

Don't feel you have to make these decisions alone. Cbus Advice Services can help you work through all the questions you need to consider before you change how your super is invested. Call us on **1300 361 784** (option 4) to get the ball rolling or visit cbussuper.com.au/getadvice.

Riding out market volatility waves



Periods of negative returns are expected from time to time. We construct our investment options to meet their investment objectives over the long-term.

The resilience of this approach has been reinforced through many past market shocks. This includes the acute phase of the COVID-19 pandemic in 2020 where Cbus delivered a positive return in the 2019/20 financial year, while many other funds entered negative territory.

Focus on your future investment goals



Whilst past performance is not a reliable indicator of future performance, history has shown that markets tend to recover over time. This recovery can sometimes happen quickly, so it's important to maintain a longer-term focus when considering your super.

Remember not to let short-term market movements influence your long-term investment goals.



Investment update

Supporting the construction industry

As we continue to adapt and 'live with Covid', it's important to acknowledge the devastating impacts of the pandemic for many businesses. This includes the construction industry.

Cbus is proud to support the construction industry and its workers. We will continue to play an active role in creating jobs for our members and protecting the future of the industry. Our various investment projects have created over 100,000 jobs*. We are dedicated to leveraging our unique position within the industry to find investment opportunities that will help lead to the creation of many more jobs in the future.

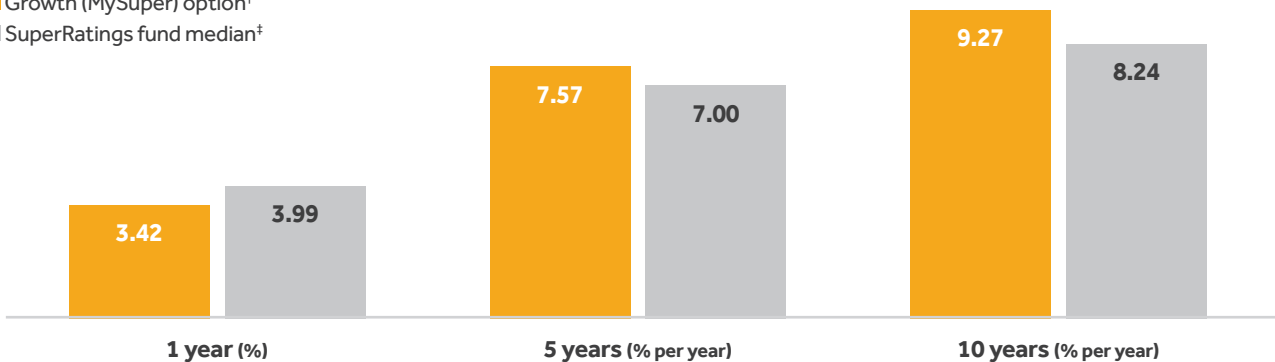


We're here for you. Cbus Coordinators are in every state and territory, ready to answer your super questions. Check the back page of this newsletter or visit cbussuper.com.au/contact for details of your local Cbus Coordinator.

* Estimated jobs since 2006 to 30 June 2021 based on inductions for completed and committed developments.

Performance (%) to 30 April 2022

■ Growth (MySuper) option[†]
 ■ SuperRatings fund median[‡]



[†] The return for the Growth (MySuper) option is based on the crediting rate, which is returns minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members accounts. Past performance is not a reliable indicator of future performance. Growth (MySuper) was called Growth (Cbus MySuper) until 14 February 2022.

[‡] (Median) SuperRatings SR50 Balanced FCR Survey, 30 April 2022. SuperRatings is a ratings agency that collects information from super funds to enable performance comparisons – visit superratings.com.au.

Want to top up your super before 30 June? Hurry!

To allow time for your contribution to be recorded in the 2021/22 financial year, we recommend making it by 4pm (AEST) Tuesday 21 June 2022. Any contributions made after this time via BPAY or EFT may not arrive in time, and may be recorded in the 2022/23 financial year instead.

Your coordinators

Local Cbus Coordinators provide face-to-face support when you or your worksite need it. Get in contact today if you need help or would like to organise a workplace information session. All onsite visits will be subject to appropriate social distancing and COVID safety requirements.



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Details: **cbussuper.com.au/contact**