

# HAPPY HOLIDAYS from Cbus!

As the end of year approaches, we would like to wish you all a safe and happy festive season, and a prosperous new year.

Cbus offices will be operating to slightly altered opening hours over the Christmas and New Year period.

Our front counters will be closed from 12pm on 24 December 2019 and will reopen at 9am on 2 January 2020. If you have any questions over the Christmas period, just call **1300 361 784** to speak to one of our advisers.

The Cbus contact centre will be open as usual (8am – 8pm, Monday to Friday), except for the following dates:

- 24 December – open 8am – 12pm
- 25 December – CLOSED
- 26 December – CLOSED
- 31 December – open 8am – 12pm
- 1 January – CLOSED



## Start the New Year with 2020 vision for the future

1 January is traditionally a time to try to ditch bad habits and introduce good ones. We all tend to make the same kinds of New Year resolutions – get fit, eat more healthily, quit smoking...

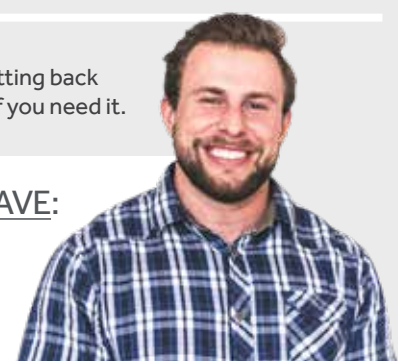
**Why not give yourself an extra incentive to stick to your resolution by adding in a financial twist? Here are a few ideas to help you get physically – and financially – fit in 2020:**

- 1

**GET FIT** – you don't need to join an expensive gym or buy new work out gear to get fit. There are hundreds of parks and outdoor gyms around the country available at no cost. You could join a local running or cycling group, or even set one up yourself. Check out [parkrun.com.au](http://parkrun.com.au) if you need a little moral support.
- 2

**EAT HEALTHILY** – check out local markets, they're likely to have locally sourced, tasty food at low prices – especially if you can negotiate a bargain at the end of the day! With all that fresh, healthy produce at your fingertips you're also much less likely to order pricey takeaways.
- 3

**QUIT SMOKING** – there are plenty of health and social benefits to quitting or cutting back on smoking and your wallet will thank you too. Visit [quitnow.gov.au](http://quitnow.gov.au) for extra support if you need it.



Jake sticks to these resolutions and in just one month he manages to SAVE:

**\$100**  
on gym membership

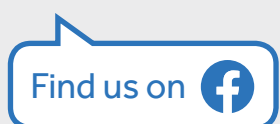
**\$200**  
on takeaways

**\$400**  
on cigarettes

You can use the money you would've spent on gym memberships, takeaways and cigarettes to add a little extra to your super. Visit [cbussuper.com.au/boostsuper](http://cbussuper.com.au/boostsuper) to find out how.

But make sure to keep some aside to treat yourself – after all that hard work, you'll deserve it.

**Got a New Year's Resolution you'd like to share?**  
**Visit us on Facebook to let us know what you're planning in 2020.**



# Upcoming changes to insurance in super

Changes are being introduced from 1 April 2020, which will stop super funds from providing automatic insurance cover to most members who have less than \$6,000 in their super account and to new members who are under 25 years of age unless they make a written election to have cover.

We know that our members rely upon and claim against the insurance they get automatically through Cbus. We have lobbied extensively around these changes, to make sure they don't have unintended consequences for construction workers and their families in times of tragedy, and we will continue to work hard to make sure our members and their families have the protection they need.

If your Cbus account is likely to be affected, you will have been sent a letter telling you what you can do to make sure your insurance cover doesn't stop. But if you're still unsure or would like more information just give us a ring on **1300 361 784**, and we can talk you through your options. You can also keep an eye on our website for updates.



## Investment update

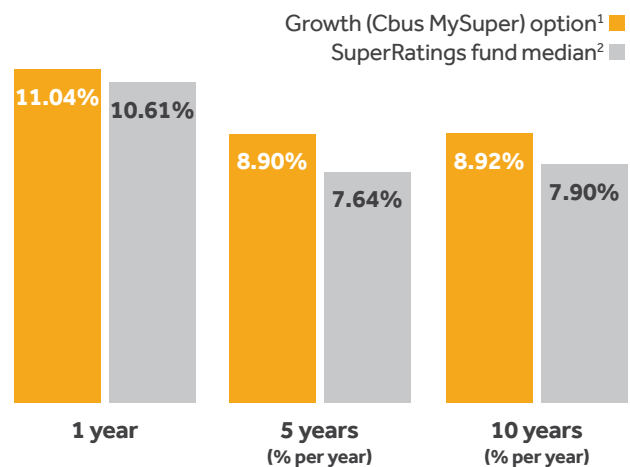
Investment markets globally have had a bumpy year with ongoing uncertainty around the final outcome of Brexit, together with China and US trade issues.

This has led to several big share market ups and downs without warning, and over very short periods of time as investors react to the latest headlines.

While it looks unlikely that a broader trade agreement between China and the US can be reached soon, they continue to make progress by working towards agreeing on a smaller deal. Over in the UK, voters are set to go to the polls on 12 December in an election that could finally determine the outcome of Brexit. As the two major parties have different views on if the UK should leave or stay in the EU, any large swings in voter preferences during the lead up to the election has the potential to impact share markets in the short-term.

It's common for political or economic news headlines like these to lead to short-term falls in share markets. However, it's important to keep in mind that super is a long-term investment and these things can be expected from time to time and are a part of normal market movements. Despite the uncertainty, share markets globally have generally performed well and helped contribute to the Growth (Cbus MySuper) option's strong performance shown in the graph.

### Past performance to 31 October 2019



1 Based on the crediting rate, which is the return minus investment fees, the Trustee Operating Cost and taxes. Excludes account keeping administration fees. Past performance is not a reliable indicator of future performance.

2 The average balanced fund return (median) is from the SuperRatings Fund Crediting Rate Survey SR50 Balanced (60-76) Index for October 2019 reported on 20 November 2019. SuperRatings is a ratings agency that collects information from superannuation funds to enable performance comparisons. The SR50 Balanced Survey includes investment options that are broadly similar to the Growth (Cbus MySuper) option, as these funds are all diversified to growth assets of between 60% and 76%.



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**1300 361 784**  
8am to 8pm (AEST/AEDT)  
Monday to Friday



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Visit Cbus in person in Adelaide,  
Brisbane, Melbourne, Perth and Sydney.  
Details: **cbussuper.com.au/contact**